

TOWN OF DILLON
DILLON URBAN RENEWAL AUTHORITY
2019 Budget

	2017 ACTUAL	2018 BUDGET	2018 ESTIMATE	2019 BUDGET	\$ Variance 2019 Bud to 2018 Bud	% Variance 2019 Bud to 2018 Bud
BEGINNING BALANCE	15,361	26,697	24,108	97,330	70,633	0.00%
REVENUES						
Property Taxes	17,562	100,622	100,622	146,488	45,866	45.58%
Intergovernmental Agreements	-	-	-	-	-	0.00%
Earned Interest	<u>2</u>	<u>100</u>	<u>100</u>	<u>500</u>	<u>400</u>	<u>400.00%</u>
TOTAL REVENUES	<u>17,564</u>	<u>100,722</u>	<u>100,722</u>	<u>146,988</u>	<u>46,266</u>	<u>45.93%</u>
EXPENDITURES						
LaBonte Concrete Bumpouts	-	25,000	25,000	-	-	0.00%
Legal Costs Reimburse Town	-	-	-	10,674	-	-
Legal Fees	<u>8,817</u>	<u>5,000</u>	<u>2,500</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>8,817</u>	<u>30,000</u>	<u>27,500</u>	<u>15,674</u>	<u>(14,326)</u>	<u>-47.75%</u>
Revenues Over(Under)Expenditures	<u>8,747</u>	<u>70,722</u>	<u>73,222</u>	<u>131,314</u>	<u>60,592</u>	<u>85.68%</u>
Cash Reserves-Unrestricted	<u>-</u>	<u>1,250</u>	<u>6,875</u>	<u>3,919</u>	<u>2,669</u>	<u>213.48%</u>
AVAILABLE CASH BALANCE	<u>24,108</u>	<u>96,169</u>	<u>90,455</u>	<u>224,726</u>	<u>128,557</u>	<u>133.68%</u>