TOWN COUNCIL ACTION ITEM STAFF SUMMARY MAY 21, 2019 TOWN COUNCIL MEETING

DATE: May 17, 2019

AGENDA ITEM NUMBER: 6

TOPIC: Condominium Map for the Sail Lofts at Lake Dillon Condominiums

BACKGROUND/TIME FRAME:

- August 2, 2017 Planning and Zoning Commission Approval of the Level III Development Permit Application for the Condominium Building
- August 10, 2017 Notification to Town Council of the Planning and Zoning Commission Approval
- October 17, 2017 Town Council Approval of License Agreement for 8" Water Main Into Property
- December 5, 2017 Town Council Approval of a Winter Construction Waiver
- December 19, 2017 Town Council Approval of the Development Agreement
- May 1, 2019 Planning and Zoning Commission Review and Recommendation for Approval of the Condo Map and Boundary Line Elimination Plat
- May 21, 2019 Town Council Review of Condo Map and Boundary Line Elimination Plat

SUMMARY:

This Class S-3 Subdivision application is for approval of the condominium map for the Sail Lofts at Lake Dillon Condominiums ("Condominium Map") and final plat reflecting a boundary line elimination of the interior lot line between Lot 17A and Lot 17B, which lots were created by the plat titled "A Resubdivision of Lots 16, 17 and a Portion of the Open Space Area and a Portion of the Fielder Ave. Central Business District New Town of Dillon". The Applicant for this subdivision replat is, Sail Lofts LLC.

The Condominium Map defines the condominium volumes for twenty-four (24) units in the building and sets forth Common Elements and Limited Common Elements for the building. The existing lots to be combined by the interior boundary line elimination are described as follows:

- Lot 17A, A Resubdivision of Lots 16, 17, and a Portion of the Open Area and a Portion of Fiedler Ave. Central Business District New Town of Dillon ("Lot 17A"), according to the plat recorded on May 13, 2015, Reception No. 1082321, County of Summit, State of Colorado.
- Lot 17B, A Resubdivision of Lots 16, 17, and a Portion of the Open Area and a Portion of Fiedler Ave. Central Business District New Town of Dillon ("Lot 17B"), according to the plat recorded on May 13, 2015, Reception No. 1082321, County of Summit, State of Colorado.

The combined new lot will be called Lot 17R, Sail Lofts at Lake Dillon Condominiums.

Easements required on the new parcel will be executed under separate instrument as required by

the Development Agreement between the Applicant and the Town.

BUDGET IMPACT: None

MOTION FOR APPROVAL: "... move to approve Resolution No. 24-19, Series of 2019, A RESOLUTION APPROVING A LEVEL IV DEVELOPMENT APPLICATION FOR A CLASS S-3 SUBDIVISION TO BE KNOWN AS A FINAL PLAT AND CONDOMINIUM MAP OF SAIL LOFTS AT LAKE DILLON CONDOMINIUMS."

ACTION REQUESTED: Motion, Second, Roll Call Vote. Resolutions require the affirmative vote of a majority of the members present.

STAFF MEMBER RESPONSIBLE: Scott O'Brien, Public Works Director