

TOWN OF DILLON
DILLON URBAN RENEWAL AUTHORITY
2020 BUDGET

	2018 ACTUAL	2019 BUDGET	2019 ESTIMATE	2020 BUDGET	\$ Variance 2020 Bud to 2019 Bud	% Variance 2020 Bud to 2019 Bud
BEGINNING BALANCE	24,108	97,330	85,404	245,793	148,463	152.54%
REVENUES						
Property Taxes	86,500	146,488	167,639	176,021	29,533	20.16%
Earned Interest	<u>7</u>	<u>500</u>	<u>150</u>	<u>500</u>	<u>-</u>	<u>0.00%</u>
TOTAL REVENUES	<u>86,507</u>	<u>146,988</u>	<u>167,789</u>	<u>176,521</u>	<u>29,533</u>	<u>20.09%</u>
EXPENDITURES						
LaBonte Concrete Bumpouts	25,000	-	-	-	-	0.00%
Appraisals	-	-	6,400	-	-	0.00%
Legal Costs Reimburse Town	-	10,674	-	10,674	-	0.00%
Legal Fees	<u>211</u>	<u>5,000</u>	<u>1,000</u>	<u>5,000</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>25,211</u>	<u>15,674</u>	<u>7,400</u>	<u>15,674</u>	<u>-</u>	<u>0.00%</u>
Revenues Over(Under)Expenditures	<u>61,296</u>	<u>131,314</u>	<u>160,389</u>	<u>160,847</u>	<u>29,533</u>	<u>22.49%</u>
Cash Reserves-Unrestricted	<u>-</u>	<u>3,919</u>	<u>1,850</u>	<u>5,296</u>	<u>1,377</u>	<u>35.14%</u>
AVAILABLE CASH BALANCE	<u>85,404</u>	<u>224,725</u>	<u>243,943</u>	<u>401,344</u>	<u>176,619</u>	<u>78.59%</u>