

# *Town of Dillon, Colorado*



*2020 Budget*

***Town of Dillon  
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2020 Budget***

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December 3, 2019

Mayor Carolyn Skowyra and Dillon Town Council:

I am pleased to present the 2020 Budget in accordance with the Dillon Home Rule Charter and the Dillon Municipal Code. The Town's financial position is excellent due to an increase in tax and event revenues, a planned capital spending program, conservative budgeting and increasing reserves. The Town continues to experience increasing sales and lodging taxes as a result of a strong economy, licensing for short term rentals and collection of sales tax for online sales. Sales tax is anticipated to increase 5% from 2018 to 2019 while lodging taxes are anticipated to increase almost 20% from 2018 to 2019. Events programming including the Dillon Amphitheater concerts, Farmers Market and Ice Castles continue to bring in visitors and Summit County locals to Dillon providing an increase in tax revenues

There are several private development projects underway throughout Town that are anticipated to open over the next two years. The new projects include the 24 unit condo complex Sail Lofts, 80 unit condo complex Uptown 240, Homewood Suites, Vail Health Medical Facility and Urgent Care. In line with our conservative budgeting approach, no new sales, property or lodging tax revenues have been anticipated in the 2020 budget for these projects. .

The Town continues to focus spending on capital projects with just over \$4 million allocated in 2020. The major projects being planned include Town Park improvements, repaving of several town streets, replacement of microfiltration at water plant and replacement of rental boats.

Reserves have increased \$320k from 2019 to just over \$6.88 million across all funds. The increase in reserves comes from sales tax collections for the Housing 5A fund. Fund balance after reserves is just under \$2.7 million, a decrease of \$700k from 2019 estimates. The decrease in cash is the result of the spending of Town Park improvements. Total expenditures of \$15 million will be paid from \$14.67 million in revenues and \$9.97 million in beginning fund balance. The General Fund operates the Town and is funded primarily by sales tax (70%). While General Fund revenues are projected to be \$6.65 million in 2020 with expenditures of \$6.57 million leaving reserves of \$1.8 million and a fund balance of \$277k.

The Water Operating Fund includes a 2% increase in water volume charge but the water capital fee will remain the same. The sewer fee will increase 1% in 2020. The Water, Sewer and Marina Funds include the required three months of reserves and debt reserves if necessary.

The Housing 5A Fund includes the sales tax collections from the .125% and .600% tax rates approved by the voters in 2006 and 2016 respectively. The revenues generated must be used for workforce housing projects and as of 12/31/20 the Town anticipates having \$3.4 million available to fund these projects.

Additional information on all funds can be found in the details of the budget that follow. I would like to thank the Town Council for their time and input on the 2020 Budget.

Sincerely,

A handwritten signature in cursive script that reads "Carri McDonnell".

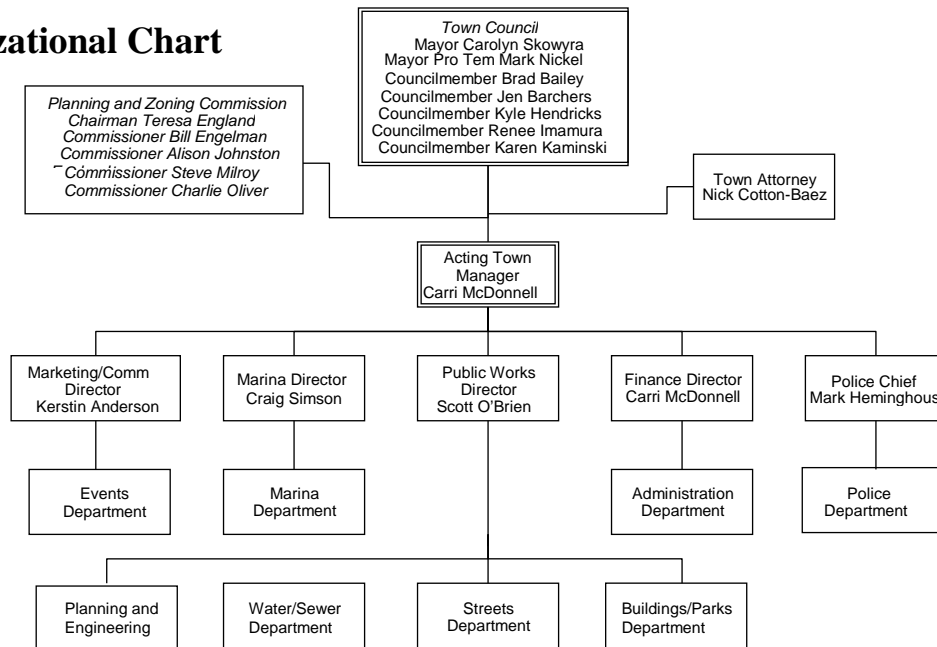
Carri McDonnell  
Acting Town Manager

**Town of Dillon**  
**Town Overview**  
**2020 Budget**

**A Brief History**

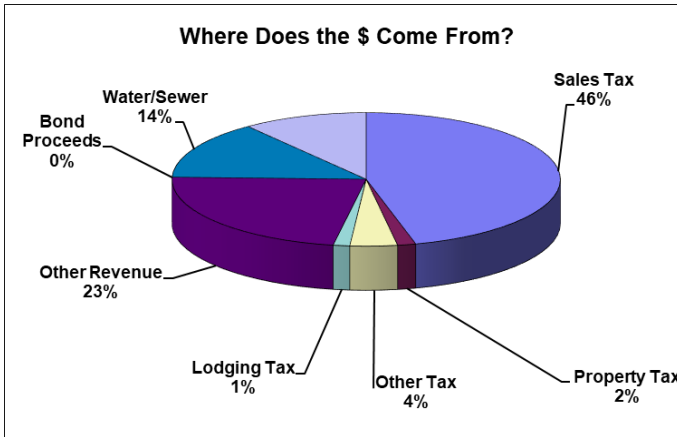
The Town of Dillon was incorporated on January 26, 1883, at the site of a trading post and stage stop. The Town was moved three times; once to be closer to the railroad, a second time to be located between three rivers - the Blue, the Ten Mile, and the Snake. The third move began in 1956 when the Denver Water Board began the process of building the dam. The residents began the move to Dillon's final location on the shore of the new reservoir in 1961, where the town continues to thrive today. The Town of Dillon is a full-service community with a year-round resident population of just under 1,000. Its close proximity to the famous Summit County ski areas makes it a convenient spot for winter vacationers and the marina and events programming enhance the summer tourist season bringing the peak population to about 5,000 people.

**Organizational Chart**



The Town of Dillon is a home rule community with a council-manager form of government. The seven member Town Council determines policies, enacts local legislation, adopts the budget and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. The Town Council appoints the Town Attorney and Planning and Zoning Commission. The five member Planning and Zoning Commission's responsibility is to review development applications in accordance with the Comprehensive Plan that is updated every three years. The Town Manager position is currently vacant and Finance Director Carri McDonnell has been appointed as Acting Town Manager until a new Town Manger is hired. The Council anticipates appointing a Town Manager at the beginning of 2020.

**Town of Dillon  
Revenue Overview  
2020 Budget**

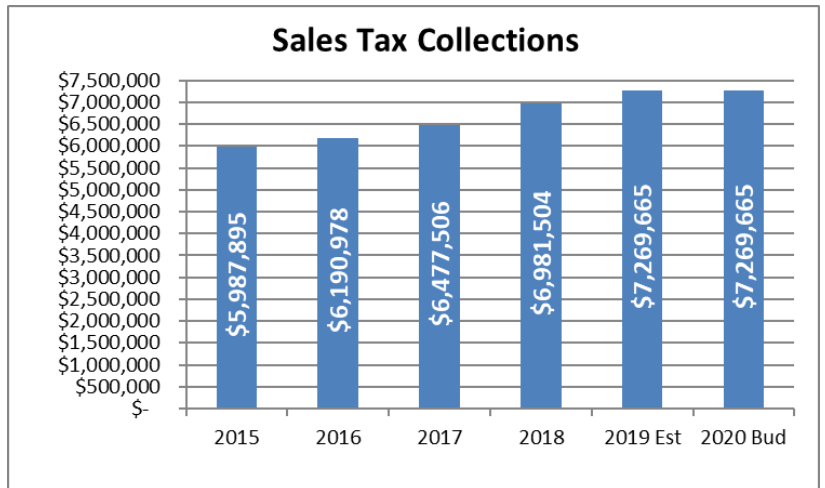


Revenue collections for the 2020 budget year total \$14,538,816. Approximately 46% of total revenues come from sales tax. Other revenues include charges for services, licenses and permits, interest, bond/loan proceeds and intergovernmental revenues.

**Sales Tax**

Sales tax is divided between the General Fund (72.4%), Capital Improvement Fund (26.14%) and the Street Improvement Fund (1.46%) and the voter approved temporary .5% sales tax for streets. Sales tax is projected to be up \$288k or 4.1% from 2018

to the 2019 estimates and up 21.4% over a four year period from 2015 to the 2019 estimates. The 2020 sales tax collections are estimated to remain flat to the 2019 estimates.

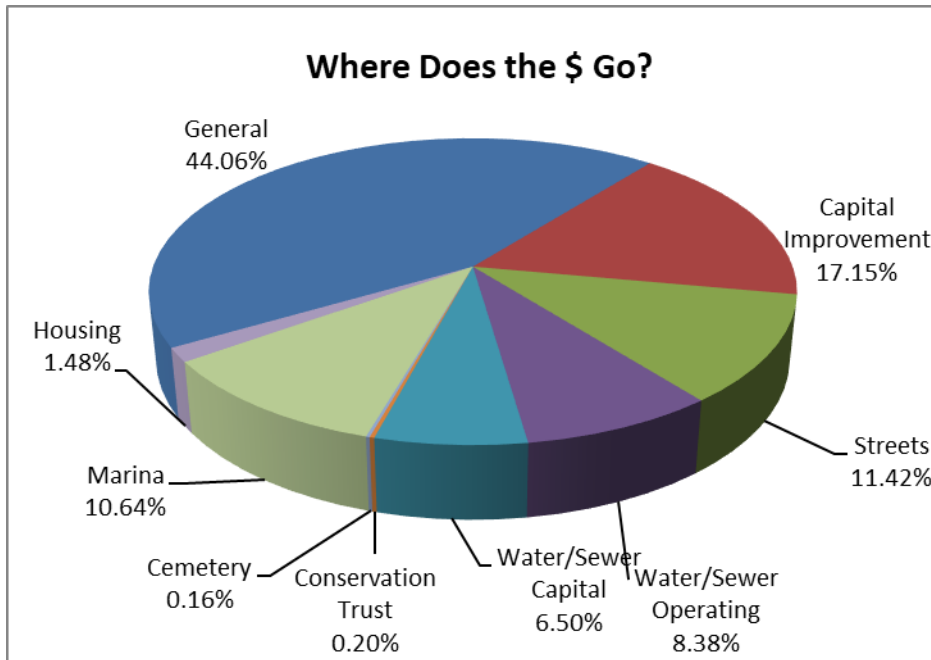


**Property Tax**

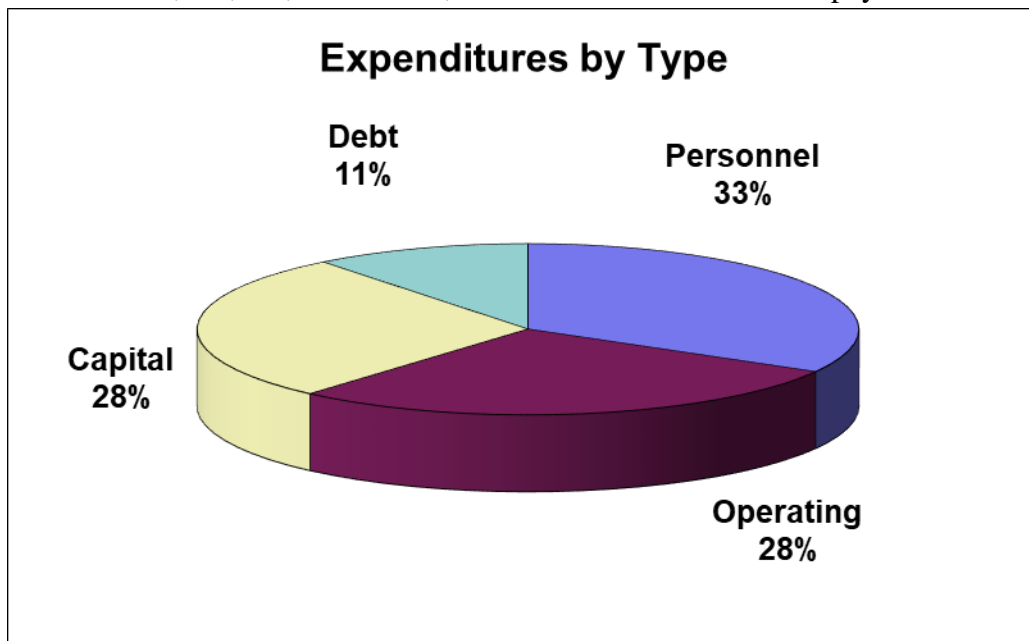
Another major source of revenue is property tax, which represents 2% of the total revenues. The assessed valuation for the Town increased by 16.3% for 2019 from \$68,016,550 to \$79,130,750. Dillon's Home Rule Charter only allows for a 5% increase in property tax revenues each year so the mill levy was reduced to maintain the 5% increase in revenues. The mill levy certified for 2020 is 3.024. The mills will be split between the General Fund (2.546 mills) and the Capital Improvement Fund (.478 mills).

	2020 Budget		2019 Actual	
Assessed Valuation - Gross	\$	84,466,280	\$	70,933,090
Assessed Valutaion- Net	\$	79,130,750	\$	68,016,550
	<u>Amount</u>	<u>Mill Levy</u>	<u>Amount</u>	<u>Mill Levy</u>
General Operating				
General Fund	\$ 227,343	2.873	\$ 195,412	2.873
Capital Improvement Fund	\$ 37,824	0.478	\$ 32,512	0.478
Total General Operating	\$ 265,168	3.351	\$ 227,923	3.351
Temporary Mill Levy Rate Reduction	\$ (25,849)	(0.327)	\$ -	-
Total General Operating	\$ 239,319	3.024	\$ 227,923	3.351

**Town of Dillon  
Expenditure Overview  
2020 Budget**



These charts answer the question – where does the money go? The Town provides municipal services for residents, property owners, businesses and visitors. The major services include public safety, public works, buildings and parks, debt service (funding for capital projects), capital (infrastructure maintenance and improvements), and utilities (water and sewer services). The Town also owns and operates the Dillon Marina. Additionally, administration, planning/engineering, events, marketing and economic development provide support services. Since most of the Town’s business is service-oriented, salaries and benefits for the employees equate to 33% of the total expenditures in 2020. Capital projects are 28% of spending and include improvements to the Dillon Town Park, pavement maintenance on Town streets, microfiltration replacement at the water treatment plant and continuing replacement of boat rental fleet. Outstanding debt service at 12/31/20 is \$16,359,031, down \$946,662 from 2018 due to annual payments.



**TOWN OF DILLON  
2020 Budget  
Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,103,209	501,069	598,138	1,117,413	1,089,657	1,606,133	760	33,806	2,800,622	119,048	9,969,855
<b>Revenues</b>											
Revenues	6,668,040	2,145,018	1,128,813	1,173,959	943,703	1,653,040	-	9,910	809,333	7,000	14,538,816
Transfers In	-	22,000	-	110,000	-	-	-	-	-	-	132,000
<b>Total Revenues</b>	<u>6,668,040</u>	<u>2,167,018</u>	<u>1,128,813</u>	<u>1,283,959</u>	<u>943,703</u>	<u>1,653,040</u>	<u>-</u>	<u>9,910</u>	<u>809,333</u>	<u>7,000</u>	<u>14,670,816</u>
<b>Expenditures</b>											
Expenditures	6,571,164	2,557,652	1,702,556	1,331,204	918,658	1,587,155	-	30,000	220,680	24,000	14,943,069
Transfers Out	110,000	-	-	-	-	22,000	-	-	-	-	132,000
<b>Total Expenditures</b>	<u>6,681,164</u>	<u>2,557,652</u>	<u>1,702,556</u>	<u>1,331,204</u>	<u>918,658</u>	<u>1,609,155</u>	<u>-</u>	<u>30,000</u>	<u>220,680</u>	<u>24,000</u>	<u>15,075,069</u>
<b>Rev Over (Under) Exp</b>	<u>96,876</u>	<u>(390,634)</u>	<u>(573,743)</u>	<u>(47,245)</u>	<u>25,045</u>	<u>43,885</u>	<u>-</u>	<u>(20,090)</u>	<u>588,653</u>	<u>(17,000)</u>	<u>(404,253)</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	93,802	104,957
<b>Reserves - Unrestricted</b>	<u>1,812,791</u>	<u>-</u>	<u>-</u>	<u>144,042</u>	<u>178,471</u>	<u>1,245,213</u>	<u>-</u>	<u>-</u>	<u>3,389,275</u>	<u>5,278</u>	<u>6,775,070</u>
<b>Available Cash Balance</b>	<u>277,294</u>	<u>110,435</u>	<u>24,395</u>	<u>914,971</u>	<u>936,231</u>	<u>404,805</u>	<u>760</u>	<u>13,716</u>	<u>-</u>	<u>2,968</u>	<u>2,685,575</u>



**TOWN OF DILLON**  
**2019 Estimate**  
**Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,111,752	1,027,968	304,305	1,329,390	823,372	1,520,235	760	38,877	1,805,710	125,419	9,087,788
<b>Revenues</b>											
Revenues	6,658,327	1,767,889	1,131,813	1,375,127	1,096,227	1,747,132	-	9,929	1,042,972	10,629	14,840,045
Transfers In	<u>-</u>	<u>927,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>927,000</u>
<b>Total Revenues</b>	<u>6,658,327</u>	<u>2,694,889</u>	<u>1,131,813</u>	<u>1,375,127</u>	<u>1,096,227</u>	<u>1,747,132</u>	<u>-</u>	<u>9,929</u>	<u>1,042,972</u>	<u>10,629</u>	<u>15,767,045</u>
<b>Expenditures</b>											
Expenditures	6,276,871	3,221,788	837,980	1,072,104	829,942	1,639,234	-	15,000	48,061	17,000	13,957,980
Transfers Out	<u>390,000</u>	<u>-</u>	<u>-</u>	<u>515,000</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>927,000</u>
<b>Total Expenditures</b>	<u>6,666,871</u>	<u>3,221,788</u>	<u>837,980</u>	<u>1,587,104</u>	<u>829,942</u>	<u>1,661,234</u>	<u>-</u>	<u>15,000</u>	<u>48,061</u>	<u>17,000</u>	<u>14,884,980</u>
<b>Rev Over (Under) Exp</b>	<u>(8,544)</u>	<u>(526,899)</u>	<u>293,833</u>	<u>(211,977)</u>	<u>266,285</u>	<u>85,898</u>	<u>-</u>	<u>(5,071)</u>	<u>994,911</u>	<u>(6,371)</u>	<u>882,065</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	92,302	103,457
<b>Reserves - Unrestricted</b>	<u>1,739,218</u>	<u>-</u>	<u>-</u>	<u>486,449</u>	<u>175,042</u>	<u>1,241,305</u>	<u>-</u>	<u>-</u>	<u>2,800,621</u>	<u>19,578</u>	<u>6,462,213</u>
<b>Available Cash Balance</b>	<u>363,990</u>	<u>501,069</u>	<u>598,138</u>	<u>619,809</u>	<u>914,615</u>	<u>364,828</u>	<u>760</u>	<u>33,806</u>	<u>-</u>	<u>7,168</u>	<u>3,404,183</u>

**TOWN OF DILLON**  
**2019 Budget**  
**Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,000,794	1,025,133	279,603	1,235,376	796,614	1,422,719	760	36,955	1,764,723	125,100	8,687,777
<b>Revenues</b>											
Revenues	6,196,312	1,696,961	1,052,619	1,099,229	930,206	1,640,040	-	9,595	745,917	4,500	13,375,379
Transfers In	<u>-</u>	<u>947,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>947,000</u>
<b>Total Revenues</b>	<u>6,196,312</u>	<u>2,643,961</u>	<u>1,052,619</u>	<u>1,099,229</u>	<u>930,206</u>	<u>1,640,040</u>	<u>-</u>	<u>9,595</u>	<u>745,917</u>	<u>4,500</u>	<u>14,322,379</u>
<b>Expenditures</b>											
Expenditures	6,088,013	3,475,352	1,126,980	1,192,324	1,027,415	1,569,426	-	15,000	40,434	27,250	14,562,194
Transfers Out	<u>410,000</u>	<u>-</u>	<u>-</u>	<u>515,000</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>947,000</u>
<b>Total Expenditures</b>	<u>6,498,013</u>	<u>3,475,352</u>	<u>1,126,980</u>	<u>1,707,324</u>	<u>1,027,415</u>	<u>1,591,426</u>	<u>-</u>	<u>15,000</u>	<u>40,434</u>	<u>27,250</u>	<u>15,509,194</u>
<b>Rev Over (Under) Exp</b>	<u>(301,701)</u>	<u>(831,391)</u>	<u>(74,361)</u>	<u>(608,095)</u>	<u>(97,209)</u>	<u>48,614</u>	<u>-</u>	<u>(5,405)</u>	<u>705,483</u>	<u>(22,750)</u>	<u>(1,186,815)</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	91,752	102,907
<b>Reserves - Unrestricted</b>	<u>1,692,003</u>	<u>-</u>	<u>-</u>	<u>486,869</u>	<u>175,660</u>	<u>1,235,406</u>	<u>-</u>	<u>-</u>	<u>2,470,206</u>	<u>10,598</u>	<u>6,070,742</u>
<b>Available Cash Balance</b>	7,090	193,742	205,242	129,257	523,745	235,927	760	31,550	-	-	1,327,313

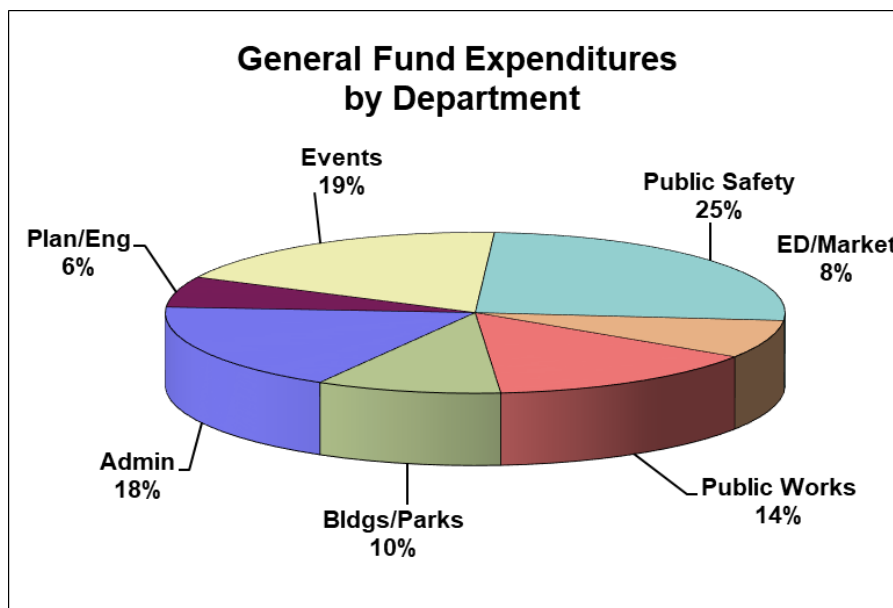
**TOWN OF DILLON**  
**2018 Actual**  
**Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	1,695,381	2,267,543	139,376	1,585,960	737,988	420,590	760	37,154	1,127,685	108,540	8,120,977
<b>Revenues</b>											
Revenues	6,165,314	2,814,062	1,066,150	1,344,067	1,031,903	2,655,939	-	10,034	803,441	24,349	15,915,259
Transfers In	<u>-</u>	<u>182,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,000</u>
<b>Total Revenues</b>	<u>6,165,314</u>	<u>2,996,062</u>	<u>1,066,150</u>	<u>1,344,067</u>	<u>1,031,903</u>	<u>2,655,939</u>	<u>-</u>	<u>10,034</u>	<u>803,441</u>	<u>24,349</u>	<u>16,097,259</u>
<b>Expenditures</b>											
Expenditures	5,588,942	4,235,637	901,221	1,600,637	946,519	1,534,294	-	8,311	125,416	7,470	14,948,447
Transfers Out	<u>160,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,000</u>
<b>Total Expenditures</b>	<u>5,748,942</u>	<u>4,235,637</u>	<u>901,221</u>	<u>1,600,637</u>	<u>946,519</u>	<u>1,556,294</u>	<u>-</u>	<u>8,311</u>	<u>125,416</u>	<u>7,470</u>	<u>15,130,447</u>
<b>Rev Over (Under) Exp</b>	<u>416,372</u>	<u>(1,239,575)</u>	<u>164,929</u>	<u>(256,570)</u>	<u>85,384</u>	<u>1,099,645</u>	<u>-</u>	<u>1,723</u>	<u>678,025</u>	<u>16,879</u>	<u>966,812</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	90,252	101,407
<b>Reserves - Unrestricted</b>	<u>1,567,236</u>	<u>-</u>	<u>-</u>	<u>393,621</u>	<u>156,951</u>	<u>1,190,718</u>	<u>-</u>	<u>-</u>	<u>1,805,710</u>	<u>30,530</u>	<u>5,144,766</u>
<b>Available Cash Balance</b>	<u>544,517</u>	<u>1,027,968</u>	<u>304,305</u>	<u>924,614</u>	<u>666,421</u>	<u>329,517</u>	<u>760</u>	<u>38,877</u>	<u>-</u>	<u>4,637</u>	<u>3,841,616</u>

**Town of Dillon  
General Fund Overview  
2020 Budget**

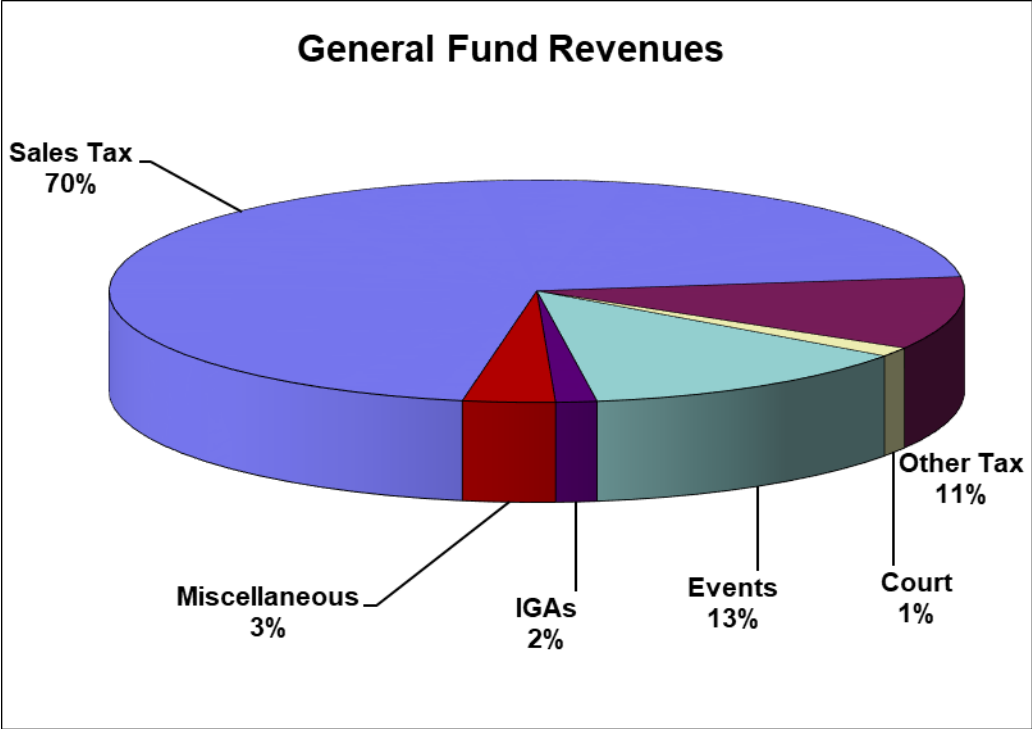
	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2019 <u>ESTIMATE</u>	2020 <u>BUDGET</u>	\$ Increase 20 Budget to 19 Budget	% Increase 20 Budget to 19 Budget
<b>Beginning Balance</b>	1,695,381	2,000,794	2,111,752	2,103,209	102,415	5.12%
<b>Revenues</b>	6,165,314	6,196,312	6,658,327	6,668,040	471,728	7.61%
<b>Expenditures</b>						
Administration	961,052	1,090,825	1,152,828	1,167,349	76,524	7.02%
Planning/Engineering	395,835	476,305	466,719	406,418	(69,887)	-14.67%
Events	998,051	939,064	1,149,255	1,229,282	290,218	30.91%
Public Safety	1,371,918	1,563,320	1,515,886	1,680,951	117,631	7.52%
Marketing/Economic Development	449,421	508,523	501,215	504,035	(4,488)	-0.88%
Public Works	727,094	900,480	877,427	949,140	48,660	5.40%
Buildings/Parks	685,573	609,496	613,541	633,990	24,494	4.02%
<b>Total Expenditures</b>	<u>5,588,944</u>	<u>6,088,013</u>	<u>6,276,871</u>	<u>6,571,165</u>	<u>483,152</u>	<u>7.94%</u>
<b>Transfer Out</b>	<u>160,000</u>	<u>410,000</u>	<u>390,000</u>	<u>110,000</u>	<u>-</u>	<u>-73.17%</u>
<b>Revenues Over (Under) Exp</b>	<u>576,370</u>	<u>108,299</u>	<u>381,456</u>	<u>96,875</u>	<u>(11,424)</u>	<u>-10.55%</u>
<b>Reserves - Unrestricted</b>	1,397,236	1,522,003	1,569,218	1,642,791	120,788	7.94%
<b>Reserves - Health Insurance</b>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>-</u>	<u>0.00%</u>
<b>Available Cash Balance</b>	<u>544,515</u>	<u>7,090</u>	<u>363,990</u>	<u>277,293</u>	<u>270,203</u>	<u>3811.04%</u>

The General Fund is comprised of seven departments that provide the government services to the citizens and visitors of the Town of Dillon: administration, planning/engineering, events, public safety including court, marketing/economic development, public works and buildings/parks. The department budgets include specific programs that account for the costs of services to provide those programs. Core services account for 49% of General Fund expenditures and include public works, public safety and buildings/parks.



**Town of Dillon**  
**General Fund – Revenues**  
**2020 Budget**

Sales tax collections represent 70% of revenues collected in the General Fund and is up 4% from the 2019 budget to the 2020 Budget. Additional revenues come from various sources. Other taxes include marijuana excise tax, cigarette tax from the State of Colorado and franchise tax from the providers of gas, electric, phone and cable services. Intergovernmental Agreements (IGAs) are taxes collected from other governmental agencies. Miscellaneous revenues include interest earnings, lease proceeds and grant proceeds. Events revenues are up 30.4% due to the increases from the Town Concerts, Ice Castles and Farmers Market registrations.



**Town of Dillon**  
**General Fund – Administration Department**  
**2020 Budget**

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 Budget to 19 Budget</b>	<b>% Increase 20 Budget to 19 Budget</b>
<b>Administration</b>						
Council	70,329	59,456	67,275	63,656	4,200	7.06%
Interagency Funding	55,300	88,140	103,035	94,249	6,109	6.93%
Donations	35,825	55,700	40,756	45,000	(10,700)	-19.21%
Elections	910	3,000	-	14,000	11,000	366.67%
Licensing	1,900	21,500	15,088	15,700	(5,800)	-26.98%
Staff Training	6,764	8,000	13,372	10,500	2,500	31.25%
General Operations	<u>790,024</u>	<u>855,029</u>	<u>913,302</u>	<u>924,243</u>	<u>69,214</u>	<u>8.09%</u>
<b>Total Administration</b>	<u>961,052</u>	<u>1,090,825</u>	<u>1,152,828</u>	<u>1,167,349</u>	<u>76,524</u>	<u>7.02%</u>

***Budget Narrative - Administration***

The mission of the Administration Department is to provide excellent customer service and administrative support to the citizens, visitors, elected officials and other Town departments. The Administration Department includes expenditures for the Town Council, Town Manager, Finance Director, Clerk, Human Resources Manager and front office staff. Interagency funding and donations approved by the Town Council are also included in the Administrative Budget.

The Manager is the administrative officer of the Town and is responsible to the Council for the proper administration of all Town business. The Finance Director prepares the annual budget, monthly and annual financial statements, monitors cash flow and analyzes sales tax data. The Clerk is responsible for records management, liquor and business licensing and election administration. In April 2018, Mayor Carolyn Skowyra, Mayor Pro Tem Mark Nickel and Council Members Jen Barchers, Kyle Hendricks, Renee Imamura and Karen Kaminski were elected to serve on Town Council. Mayor Pro Tem Nickel and Council Member Hendricks will serve two year terms and Mayor Skowyra and Council Members Barchers, Imamura and Kaminski will serve four year terms. Council Member Brad Bailey will serve the remainder of his four year term until April 2020.

## *Dillon Town Council Public Policy Goals*



*The Town of Dillon values proactive engagement of our residents, businesses, visitors and local/ regional partners to promote a positive sense of community.*



*The Town of Dillon promotes community revitalization and supports sustainable development of a thriving and vital community.*



*The Town of Dillon supports cultural, recreational and educational amenities and opportunities that enhance the Town's unique qualities.*



*The Town of Dillon provides conscientious stewardship of Dillon's resources, amenities and environment, now and into our future.*



*The Town of Dillon values promotion of Dillon as a welcoming and responsive place to live, work and have fun.*

**Town of Dillon**  
**General Fund – Planning/Engineering Departments**  
**2020 Budget**

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 Budget to 19 Budget</b>	<b>% Increase 20 Budget to 19 Budget</b>
<b>Planning/Engineering</b>						
Planning	143,266	214,156	210,713	183,256	(30,900)	-14.43%
Engineering	146,679	161,004	132,126	140,254	(20,750)	-12.89%
GIS	5,681	4,700	16,700	8,000	3,300	70.21%
Staff Training	2,285	6,300	5,806	6,000	(300)	-4.76%
General Operations	<u>97,924</u>	<u>90,145</u>	<u>101,374</u>	<u>68,909</u>	<u>(21,236)</u>	<u>-23.56%</u>
<b>Total Planning/Engineering</b>	<u>395,835</u>	<u>476,305</u>	<u>466,719</u>	<u>406,418</u>	<u>(69,887)</u>	<u>-14.67%</u>

***Budget Narrative - Engineering***

The Engineering Department provides the Town with in-house engineering, GIS mapping and construction management and construction inspection services to save the Town money on capital construction projects. The department assists the marina, water, sewer and public works departments with day-to-day engineering needs. The department aids in the creation and maintenance of public works, water and sewer GIS mapping for town infrastructure.

**Engineering Accomplishments for 2019**

- *Town Park Parking Lots:* Completed the design and construction of the Town Park Parking Lots along E. LaBonte and Buffalo Streets. Coordinated the installation of a new electrical transformer for future park uses.
- *Town Park South Tennis Court:* Completed the construction of a new southern tennis court and removal of the existing court.
- *Lake Dillon Drive Bus Stop:* Completed the design and construction of a new bus stop and pullout at the U.S. Post Office.
- *Amphitheater Concrete Plaza:* Completed the design and construction of a concrete extension to the upper amphitheater plaza.
- *Amphitheater Fence:* Completed the design and construction of a new perimeter fence around the Dillon Amphitheater.
- *Town Center Improvements:* Coordinated the reversal of the Summit Stage Route through the Town Center.
- *GIS:* Continued development of GIS mapping for the cemetery, water and sewer infrastructure GIS layers
- *Private construction associated with development:* Reviewed development plans, approved ROW construction plans, issued grading permits for major developments projects including Sail Lofts Phase 2, Uptown 240, Homewood Suites, Panera Bread, Dillon Urgent Care & Residences and the Vail Health Dillon Medical Building.



***Town of Dillon  
General Fund – Planning/Engineering Departments  
2020 Budget***

***Budget Narrative – Planning/Engineering (Continued)***

**Engineering Goals for 2020**

- Assist in the completion of the construction of the first phase of the Town Park Project.
- Complete construction of the new storm sewer outfall below W. Buffalo Street
- Design and Complete construction of a water main modification on W. Anemone Trail.
- Preliminary & Final Design for future Street Sales Tax projects.
- Work on completing additional GIS layers for the Town utilities and public works mapping for the Town of Dillon.
- Assist planning department with plan review.
- Work on code revisions.

***Budget Narrative – Planning***

The Planning Department functions as the initial contact point for persons wishing to develop a piece of property, build a home, remodel a building, or even install a business sign. It's the Planning Department's responsibility to see that applicants pass through the development review process smoothly while assuring that their project complies with the Dillon Municipal Code.

In addition to ongoing development review, the Planning Department composes and processes amendments to the zoning regulations, subdivision regulations, and the Comprehensive Plan. The Department assists the Urban Renewal Authority in strategizing the process by which revitalization of its Town Center will occur and conducts research pertinent to future issues such as energy conservation and development build out projections.

The Planning Department acts as Dillon staff liaison to many organizations and governmental agencies including US Census Bureau, Lake Dillon Fire Rescue, Summit County Energy Working Group, Summit County Wildfire Council, Summit Prevention Alliance/Live Well, High Country Conservation Center

**Planning Department Accomplishments in 2019**

- *Development Review:* Processed applications for minor remodels and small redevelopment projects and signage.
- *Building Code Updates:* Adopted new 2018 International Building Code Set and 2018 International Fire Code.
- *Climate Action Plan:* Reviewed and Approved by Town Council
- *Planned Unit Development Approvals:* in 2019, the planning staff facilitated the approval of 5 major PUD applications, four of which began construction in 2019. These included the Homewood Suites PUD development Plan, Uptown 240 PUD Development Plan,

***Town of Dillon  
General Fund – Planning/Engineering Departments  
2020 Budget***

***Budget Narrative – Planning/Engineering (Continued)***

**Additional Planning Department Accomplishments in 2019**

- Dillon Medical Building PUD Development Plan, Panera PUD Development Plan and the Urgent Care & Residences PUD Development Plan.
- *Zoning and Subdivision Code Review and Changes:* Hired a consultant to create an assessment of problems and recommended changes to Chapters 16 and 17 of the Town Code. Started work on revisions to Articles I and II of these chapters.

**Planning Department Goals for 2020**

- Continue adopting new code revisions to make the code more concise and useful to Dillon’s citizens.
- Conduct ongoing development application review and processing.
- Prepare and process minor land use code and sign code amendments
- Work on planning related GIS layers
- Continue work on economic development tasks as assigned.
- Continue work on evolving the Town Center Plan.



**Town of Dillon**  
**General Fund –Events Department**  
**2020 Budget**

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 Budget to 19 Budget</b>	<b>% Increase 20 Budget to 19 Budget</b>
<b>Events</b>						
Town Party	228	-	-	-	-	0.00%
Clean Up Day	2,816	5,517	4,168	4,211	(1,306)	-23.68%
Dance Nights	40	42	-	-	(42)	0.00%
Lake Dillon Brew Festival	22,849	21,962	22,563	25,117	3,155	14.36%
July 4th	3,105	8,227	1,392	7,732	(495)	-6.02%
Memorial Day Service	1,131	1,327	2,702	2,773	1,446	108.93%
Farmers Market	81,035	70,593	77,615	80,543	9,950	14.10%
Holiday Lighting	21,384	17,247	17,817	18,510	1,263	7.32%
Town Concerts	629,657	666,762	911,016	917,230	250,468	37.56%
Friday Night Concerts	2,979	-	-	-	-	0.00%
Volunteer Programs	972	1,500	1,500	1,500	-	0.00%
Miscellaneous Events	150,138	74,197	6,993	51,344	(22,853)	-30.80%
Art Festival	88	-	-	-	-	0.00%
Staff Training	1,605	1,000	3,900	3,900	2,900	290.00%
General Operations	<u>80,023</u>	<u>70,690</u>	<u>99,588</u>	<u>116,423</u>	<u>45,733</u>	<u>64.70%</u>
<b>Total Events</b>	<u>998,051</u>	<u>939,064</u>	<u>1,149,255</u>	<u>1,229,282</u>	<u>290,218</u>	<u>30.90%</u>

**Budget Narrative –Events**

The Town of Dillon’s Event Department has the primary goal of planning and executing the highest quality events throughout Dillon to create and stimulate business within the town’s limits while providing our locals and guests with a terrific experience.

**Events:**

- Promote a strong sense of community
- Appeals to a diversity of interests
- Assist with balancing a year-round economy
- Increase sales and lodging tax revenues



With a full summer of operations under our belt, the Dillon Amphitheater continues to build on its positive momentum and elevate the spirit of the community through cultural offerings. The Dillon Amphitheater will offer a mix of paid and free programming across the summer. The 5-year plan (established 2017) is to host 6 – 8 paid shows across the summer. The Town may choose to entertain additional paid shows if the event dates fall outside of the heart of the summer season which is considered to be mid- June to mid- August.

The summer concert series operates at a loss to the General Fund however, the Dillon events team has successfully increased concession revenues while decreasing the cost of sales in order to offset the cost of providing quality programming to the community. The Dillon Amphitheater swept all categories of the Best of Summit Awards for Best Entertainment Venue, Best Community Event, Best Concert Series, Best Place to Dance. The Dillon Amphitheater is also being recognized by industry leaders as one of the top outdoor venues in the nation.

***Town of Dillon  
General Fund –Events Department  
2020 Budget***

***Budget Narrative –Events (continued)***

The Dillon Farmers Market is a popular event in its new location along the banks of the Dillon Reservoir. Without a doubt, the new location created numerous logistical issues from parking to portlets to power and wind events, the team pulled it all together and provided a seamless experience for everyone. It was again executed at a near net-zero cost to the town. As always, we continue to look for ways to grow all aspects of the event including animation which this past year included both Magic Rob and The Wandering Mad Man and Yoga at the Market while Point Dillon Lawn, played host to weekly musical guests and lawn games. We are Summit County’s Best Farmers Market and have established a reputation nationally for being one of the friendliest, best run markets. The Dillon Farmers Market will host another year at the Lodgepole location before moving back to Town Park.



This winter will be the third year of expanding winter programming including the Dillon Ice Castles, the annual Holiday Celebration at Dillon Community Church featuring a sing-along with Hazel Miller in addition to visits from Santa & Mrs. Claus, cookies and crafts. The Lighting of Dillon at Marina Park features a 30-foot animated music and light show and will run December 13 – January 6.



The Dillon Ice Castles will return for a third season winter 2019/2020. The Ice Castles generates approximately 100,000 visitors across the 12 weeks of winter operations and delivers millions of dollars in media value. Ice Castles and Town of Dillon staff are engaged in discussions regarding alternative locations for future years.

**Town of Dillon**  
**General Fund – Public Safety Department**  
**2020 Budget**

**Budget Narrative –Public Safety**

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 Budget to 19 Budget</b>	<b>% Increase 20 Budget to 19 Budget</b>
<b>Public Safety</b>						
Patrol	811,133	905,550	848,727	988,272	82,722	9.13%
Community Services	169	-	-	-	-	0.00%
Investigation	6,618	9,100	9,100	9,100	-	0.00%
Communication	137,513	148,575	147,611	155,867	7,292	4.91%
Court	38,759	51,626	58,939	60,000	8,374	16.22%
Staff Training	46,319	11,300	11,300	11,300	-	0.00%
General Operations	331,406	437,169	440,209	456,413	19,244	4.40%
<b>Total Public Safety</b>	<b>1,371,918</b>	<b>1,563,320</b>	<b>1,515,886</b>	<b>1,680,951</b>	<b>117,631</b>	<b>7.52%</b>

**Mission Statement:**

*The mission of the Dillon Police Department is to provide professional, ethical, objective and community oriented police services to citizens living, working or visiting the town. The Police Department is committed to crime prevention and working cooperatively with the community to identify and solve neighborhood problems.*

**Budget Narrative – Public Safety**

**Introduction:**

The Dillon Police Department’s philosophy is to provide high quality, logic-based, goal-oriented police services to the citizens, business owners, and, as well as being a strong contributing member of the law enforcement community in Summit County. Our team members emphasize service to others, ethical behavior, leadership, and accountability.



**Personnel:**

Our staffing level for the department is six (6) Police Officers, two (2) Detectives that fill in patrol when necessary, two (2) Police Sergeants, an Administrative Assistant, and the Police Chief. We are fortunate to have the ability to utilize a part-time Officer to reduce overtime and provide flexibility to our scheduling. We continue to partner with the Colorado Rangers and other local law enforcement agencies for our large special events.

***Town of Dillon  
General Fund – Public Safety Department  
2020 Budget***

***Budget Narrative – Public Safety (Continued)***

Over the course of 2019, we experienced a higher rate of turnover than usual for various reasons: one officer moved out of state due to a family situation and another took a higher paying position with another agency. We continue to place a high emphasis on an applicant’s potential for producing quality work, their potential for learning, and their fit within the existing team, both within the Department and the Town.

**Equipment, Training and Services:**

The department continues to monitor trends in law enforcement from around the country, while focusing our training and obtaining equipment to address those challenges that are constantly fluctuating; all while remaining committed to providing basic police services that ensure a healthy quality of life for our citizens, business owners, and visitors.

**Conclusion:**

In 2020 we are looking forward working with a full staff of highly motivated individuals, who are eager to combine time-tested procedures, with new techniques and technology, to continually improve the level of services we provide to our community.



***Town of Dillon***  
***General Fund – Economic Development, Marketing and Communications***  
***2020 Budget***

	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>\$ Increase</b>	<b>% Increase</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>	<b><u>20 Budget to</u></b>	<b><u>20 Budget to</u></b>
					<b><u>19 Budget</u></b>	<b><u>19 Budget</u></b>
<b>Economic Development</b>						
Economic Development	188,506	235,484	226,303	225,100	(10,384)	-4.41%
Marketing	130,118	136,150	137,516	134,150	(2,000)	-1.47%
Staff Training	649	1,750	1,750	1,750	-	0.00%
General Operations	<u>130,147</u>	<u>135,139</u>	<u>135,646</u>	<u>143,035</u>	<u>7,896</u>	<u>5.84%</u>
<b>Total Economic Development</b>	<u>449,421</u>	<u>508,523</u>	<u>501,215</u>	<u>504,035</u>	<u>(4,488)</u>	<u>-0.88%</u>

***Budget Narrative – Marketing and Communications***

The Marketing & Communications Department’s goal is to promote the Town of Dillon, drive tax revenue by attracting tourists and locals and to enhance Dillon’s public image through the use of the MountainLakestyle, brand position. Dillon marketing efforts are focused on content development and distribution strategies leveraging Dillon's Mountain Lakestyle brand position and leaning into our brand pillars - Dillon Amphitheatre, Marina, and Farmers Market in order to raise awareness of Dillon as a unique and vibrant mountain community, increase visitation and guest spend in the community.

We also ensure that pertinent and newsworthy information is disseminated correctly and in a timely manner to media outlets. Further, we work with media outlets to secure third-party testimony to Dillon’s attributes as an ideal destination for all who venture here.

**Marketing & Communications**

The Town and Marina marketing/advertising efforts maintain a fiscally responsible approach to maximize our exposure in local, regional and national markets.

- Leverage Mountain Lakestyle brand across all channels.
- Focus on developing engaging content which will be utilized on the website, social channels and in advertising.
- Further improvements to townofdillon.com with a focus on driving tourism, economic development and providing a portal to the Dillon Business Community.
- Shift advertising dollars to support a robust, multi-platform campaign(s) focused on: marina, events, economic development, recreation and vacation campaigns.
- Pursue co-op marketing opportunities with Colorado Tourism Office.
- Continue efforts to reduce placements in various local print publications and “rack” magazines and instead focus on a handful of key publications. Most notably, we will continue to have a strong presence in the Summit Daily News.

Year four of collaborative effort to produce the Exit 205 Visitors Guide in conjunction with the Town of Silverthorne. Including increased distribution of the Visitor’s Guide and leverage the strength of Exit 205 messaging to raise awareness of Dillon as a destination.

***Town of Dillon  
General Fund – Economic Development, Marketing and Communications  
2020 Budget***

***Budget Narrative – Marketing and Communications (continued)***

- Social Media is no longer a free marketing channel. We will utilize dollars towards targeted fan acquisition.
- Efforts will continue to market the town and communicate town activities through the use of SCTV – channel 10 and summitnews.com. Two programs are regularly produced to inform our viewing audience: Council Update (communicating Council action at the most recent Council meeting) and Dillon Dialogue (featuring one or two council members with host to discuss current topics in the Town).
- We will curate strong content including, copy, photos and videos to promote a strong Dillon Identity.

- Public relations strategies are used heavily to promote the town, marina and business activities within the town. The use of press releases and social media combined with good relationships with local reporters has generated numerous articles and “free” press mentions. Being



informed of what local businesses are doing, decisions that town council has made and the continued efforts of our many advisory committees ensures that we are able to keep the media abreast of all current happenings in town.





**Town of Dillon**  
**General Fund – Public Works Department**  
**2020 Budget**

	<u>2018</u> <b>ACTUAL</b>	<u>2019</u> <b>BUDGET</b>	<u>2019</u> <b>ESTIMATE</b>	<u>2020</u> <b>BUDGET</b>	<b>\$ Increase</b> <b>20 Budget to</b> <b>19 Budget</b>	<b>% Increase</b> <b>20 Budget to</b> <b>19 Budget</b>
<b>Public Works</b>						
Street Maintenance	89,368	148,044	151,990	153,560	5,516	3.73%
Parking Lot Maintenance	24,357	42,907	24,530	43,861	954	2.22%
Snow Removal	150,897	194,501	194,501	204,671	10,170	5.23%
Vehicle Maintenance	241,152	234,742	224,242	241,847	7,105	3.03%
Storm Sewer	-	10,609	5,609	10,946	337	3.17%
Staff Training	6,124	5,500	4,000	7,000	1,500	27.27%
General Operations	<u>215,197</u>	<u>264,177</u>	<u>272,554</u>	<u>287,255</u>	<u>23,078</u>	<u>8.74%</u>
<b>Total Public Works</b>	<u>727,094</u>	<u>900,480</u>	<u>877,427</u>	<u>949,140</u>	<u>48,660</u>	<u>5.40%</u>

***Budget Narrative – Public Works***

**Yearly Operations:** The Maintenance division of public works is a service-oriented division tasked with the responsibility of repairing, maintaining, and upgrading publicly owned roadways, parking lots, facilities and equipment. The Town of Dillon has close to 20 lane miles of roadway, 4 miles of bike path, 24 parking lots, 8 buildings/structures, and 75 vehicles/pieces of equipment utilized by five separate departments/divisions. Our goal is to provide to the public, both residents and guests alike, safe, well maintained streets, lots, facilities, and equipment. The Maintenance division is a diverse and talented group of people with skills and certification in equipment operation and repair, road construction and repair, utility installation and repair, plumbing, carpentry and electrical repair. The public works director and staff provide the management, planning, direction and over-sight on all operations.

**Winter Operations:** During the winter, the Maintenance division’s main objective is to ensure that all roadways, bike paths, sidewalks and lots are plowed, sanded and safe. Staff is on the job from 4:00am-6:00pm, with remaining hours covered by on-call personnel. Maintenance utilizes a variety of equipment to meet this demand, including plow trucks, front end loaders, backhoes, motor graders, sidewalk machines and snow hauling trucks. Maintenance also uses a variety of products depending on conditions including sand, salt sand, and liquid deicer. Daily operations include clearing/sanding, de-icing, crowding/push back, hauling to storage sites, and drainage clearing. Many areas of Town lack adequate snow storage and, consequently, the division hauls snow from many areas throughout the Town.

**Summer Operations:** Summer is typically the busiest time of the year for Maintenance. The main focus in the summer is street repair and maintenance, parking lot repair and maintenance, bike path maintenance, and special projects. Work on streets and lots includes asphalt repairs and maintenance, sign repairs and replacement, striping, sweeping operations and dust control, concrete repair, storm drain cleaning, drainage work, and lighting repair and maintenance. Maintenance is also involved in capital construction projects, street preparation for contractor jobs, and other special projects.

***Town of Dillon  
General Fund – Public Works Department  
2020 Budget***

***Budget Narrative – Public Works (continued)***

**Facility Maintenance:** Maintenance provides year round facility maintenance for the Town Hall and Police Department, Old Town Hall, Town Park facilities, Maintenance Shop, Marina Park facilities, Amphitheatre and Concession Stand. Routine maintenance for these facilities includes cleaning, painting, plumbing repairs, electrical repairs and lighting, heating and cooling, and carpentry. Capital projects can be done in-house and include facility construction and limited remodeling.

**Assistance to Others:** Maintenance also provides assistance to other departments including the Police Department, Administration, Marina, Events and Marketing, and the Water & Sewer Department.

**Goals:** The Maintenance division of public works looks forward to another successful year of needed routine maintenance to Town infrastructure. The maintenance division takes tremendous pride in the quantity and quality of the services we provide and the professionalism of our division.

**Projects for 2020 include:**

- Continued Amphitheater Improvements
- Scheduled Asphalt Overlays
- Town Park Masterplan Implementation
- Facility Improvement Projects



**Town of Dillon**  
**General Fund – Buildings and Parks Department**  
**2020 Budget**

	<u>2018</u> <b>ACTUAL</b>	<u>2019</u> <b>BUDGET</b>	<u>2019</u> <b>ESTIMATE</b>	<u>2020</u> <b>BUDGET</b>	<b>\$ Increase</b> <b>20 Budget to</b> <b>19 Budget</b>	<b>% Increase</b> <b>20 Budget to</b> <b>19 Budget</b>
<b>Buildings and Parks</b>						
Town Hall	99,546	91,639	104,509	100,409	8,770	9.57%
Maintenance Shop	41,204	43,728	47,114	46,872	3,144	7.19%
Old Town Hall	7,523	-	128	-	-	0.00%
Town Park	86,037	25,142	26,482	26,187	1,045	4.16%
Marina Park	29,612	44,783	46,930	46,447	1,664	3.71%
Amphitheatre	119,495	104,933	116,307	111,210	6,277	5.98%
Nature Preserve	151	392	597	398	6	1.41%
Bike/Pedestrian Path	2,486	1,296	696	1,338	42	3.22%
Landscaping	62,537	53,849	40,656	49,145	(4,704)	-8.74%
Cemetery	11,707	15,103	10,048	15,889	786	5.21%
Town Center	29,921	52,380	53,148	56,708	4,328	8.26%
Forestry	1,856	3,004	504	1,034	(1,970)	-65.57%
Weed Control	9,053	10,500	9,842	10,500	-	0.00%
Staff Training	3,189	1,500	1,000	3,000	1,500	100.00%
Recycling	15,504	14,235	17,269	15,529	1,294	9.09%
Bus Stops	646	1,500	-	1,500	-	0.00%
General Operations	<u>165,105</u>	<u>145,512</u>	<u>138,312</u>	<u>147,825</u>	<u>2,313</u>	<u>1.59%</u>
<b>Total Buildings/Parks</b>	<u>685,573</u>	<u>609,496</u>	<u>613,541</u>	<u>633,990</u>	<u>24,494</u>	<u>4.02%</u>

***Budget Narrative – Buildings and Parks***

The Buildings and Parks division of Public Works is a service-oriented division with the responsibility of maintaining the Town’s parks, landscaping, and facilities for the use and enjoyment of Town residents and guests alike. Buildings & Grounds is committed to continually finding ways to beautify the Town through landscape improvements and new installations. The Town of Dillon has two public parks and picnic areas, two public restroom facilities, three landscaped entrances, two landscaped highway median sections, four tennis courts, two playground parks, one baseball field, one basketball court, two bocce ball courts, and five pocket parks. In addition, Buildings & Grounds crews are also responsible for the care of the Dillon Cemetery, Nature Preserve and Town Center. The Public Works Director and staff provide the management, planning, direction and over-sight on all operations.

**Summer Operations:** After all facilities are initialized and brought online in the spring, the Buildings & Grounds division is kept busy with daily, weekly, and monthly maintenance tasks. Daily tasks include trash pickup at all facilities and parks, restroom cleaning and stocking, landscape bed care and flower planting, park and playground inspections, irrigation checks and repairs, and hand watering. Weekly duties include mowing and weed eating, dragging and lining the baseball field for Little League, weed pulling, tennis court maintenance, and restroom wash downs. Monthly tasks include documented playground safety checks, turf aeration, fertilization, Nature Preserve trail checks, facility inspections, and forestry related tasks and projects.

**Capital Projects:** Every year, the Buildings & Grounds crews work on countless landscape improvement projects, in an effort to make the Town more beautiful.

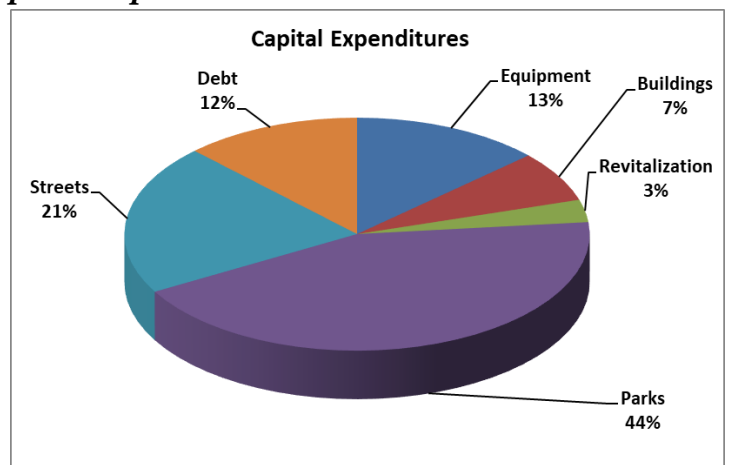
**Projects for 2020:** Disc Golf, Amphitheater and Town Park improvements and park signage.

**Town of Dillon  
Capital Improvement Fund  
2020 Budget**

	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2019 <u>ESTIMATE</u>	2020 <u>BUDGET</u>	\$ Increase 20 Budget to 19 Budget	% Increase 20 Budget to 19 Budget
<b>BEGINNING BALANCE</b>	2,267,543	1,025,133	1,027,968	501,069	(524,064)	-51.12%
<b>REVENUES</b>						
Property Taxes	32,542	32,585	32,585	34,214	1,629	5.00%
Sales Taxes	1,623,347	1,612,376	1,689,804	1,689,804	77,428	4.80%
Sale of Assets	579,856	50,000	35,000	65,000	15,000	30.00%
Earned Interest	15,747	1,000	9,500	5,000	4,000	400.00%
Grant Proceeds	487,142	-	-	350,000	350,000	0.00%
Sign Rental	1,000	1,000	1,000	1,000	-	0.00%
Miscellaneous	72,392	-	-	-	-	0.00%
Donations Amphitheater	1,776	-	-	-	-	
Donations Town Park	260	-	-	-	-	
Transfer In-Marina Loan	22,000	22,000	22,000	22,000	-	0.00%
Transfer In	160,000	925,000	905,000	-	(925,000)	0.00%
<b>TOTAL REVENUES</b>	<u>2,996,062</u>	<u>2,643,961</u>	<u>2,694,889</u>	<u>2,167,018</u>	<u>(476,943)</u>	<u>-18.04%</u>
<b>EXPENDITURES</b>						
Office Equipment	43,988	23,200	27,500	16,500	(6,700)	-28.88%
Building Improvements	3,304,332	540,000	443,000	180,000	(360,000)	-66.67%
Police Equipment	73,974	130,000	110,000	65,000	(65,000)	-50.00%
Revitalization Projects	113,739	130,000	70,901	80,000	(50,000)	-38.46%
Park Improvements	197,018	1,100,000	1,401,687	1,110,000	10,000	0.91%
Fleet Replacement Program	148,728	221,000	213,548	251,000	30,000	13.57%
Street Improvements	-	35,000	-	80,000	45,000	0.00%
Pavement Maintenance	35,791	351,000	10,000	455,000	104,000	29.63%
Events/Marketing Equip	197	630,000	630,000	5,000	(625,000)	0.00%
Debt Service	317,870	315,152	315,152	315,152	-	0.00%
Transfer Out - General Fund	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>4,235,637</u>	<u>3,475,352</u>	<u>3,221,788</u>	<u>2,557,652</u>	<u>(917,700)</u>	<u>-26.41%</u>
<b>Revenues Over (Under) Expenditures</b>	<u>(1,239,575)</u>	<u>(831,391)</u>	<u>(526,899)</u>	<u>(390,634)</u>	<u>440,757</u>	<u>-53.01%</u>
<b>AVAILABLE CASH BALANCE</b>	1,027,968	193,742	501,069	110,435	(83,307)	-43.00%

**Budget Narrative – Capital Improvement Fund**

Sales tax is the primary source of revenue for the Capital Improvement Fund at 78%. Expenditures include the acquisition of equipment/facilities and the maintenance/construction of Town assets. The major expenditures in 2020 are the multi-use field and playgrounds in the Dillon Town Park and pavement maintenance on Town streets.



**Town of Dillon  
5 Year Capital Plan  
2020 Budget**

**Capital Improvement Plan**

<u>DESCRIPTION</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>BEGINNING BALANCE</b>	501,069	110,435	14,410	127,249	29,711
<b>REVENUES</b>					
General Property Taxes	34,214	35,925	37,721	39,607	41,588
Sales Tax	1,689,804	1,706,702	1,723,769	1,741,007	1,758,417
Sale of Assets	65,000	40,000	45,000	30,000	20,000
Interest Earned	5,000	1,000	1,000	1,000	1,000
Loan-Marina	22,000	22,000	42,000	42,000	42,000
Grant Proceeds	350,000	-	-	-	-
Sign Rental	1,000	1,000	1,000	1,000	1,000
Transfer In	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,167,018</u>	<u>1,806,627</u>	<u>1,850,490</u>	<u>1,854,614</u>	<u>1,864,004</u>
<b>EXPENDITURES</b>					
<b><u>Office Equipment</u></b>					
Office Furniture	2,500	2,500	2,500	2,500	2,500
Copier	-	-	10,000	-	-
Computers	14,000	14,000	100,000	15,000	15,000
<b>Total Office Equipment</b>	<u>16,500</u>	<u>16,500</u>	<u>112,500</u>	<u>17,500</u>	<u>17,500</u>
<b><u>Building Improvements</u></b>					
Amphitheater Improvements	50,000	-	-	-	-
Amphitheater Stage Lighting	-	-	-	60,000	-
Town Hall Imp/Facility Analysis	60,000	-	-	-	-
ADA Improvements	20,000	20,000	20,000	20,000	20,000
Lake Dillon Bus Stop	50,000	-	-	-	-
<b>Total Building Improvements</b>	<u>180,000</u>	<u>20,000</u>	<u>20,000</u>	<u>80,000</u>	<u>20,000</u>
<b><u>Police Equipment</u></b>					
Police Vehicles/Setup	55,000	56,000	57,000	58,000	59,000
Misc Equipment	5,000	5,000	5,000	5,000	5,000
Copier	-	-	5,500	-	-
Computers	5,000	5,000	5,000	5,000	5,000
Mobile Data Terminals	-	-	11,500	11,500	11,500
<b>Total Police Equipment</b>	<u>65,000</u>	<u>66,000</u>	<u>84,000</u>	<u>79,500</u>	<u>80,500</u>
<b><u>Revitalization Projects</u></b>					
Light Pole Replacement	75,000	-	-	-	-
Connectivity Plan	-	100,000	-	400,000	500,000
Banners	5,000	5,000	5,000	5,000	5,000
<b>Total Revitalization Projects</b>	<u>80,000</u>	<u>105,000</u>	<u>5,000</u>	<u>405,000</u>	<u>505,000</u>

***Town of Dillon  
5 Year Capital Plan  
2020 Budget***

**Capital Improvement Plan (continued)**

<b><u>DESCRIPTION</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b><u>Park Improvements</u></b>					
Recreational Path Resurface	40,000	40,000	40,000	-	80,000
Town Park Phase I	700,000	550,000	150,000	-	-
Town Park Playground/GOCO	350,000	-	-	-	-
Town Park Phase II Design	-	-	-	60,000	-
Town Park Ph II Construction	-	-	-	-	300,000
Town Park Plaza	-	50,000	-	400,000	-
Town Park Electrical	-	-	300,000	-	-
Irrigation System	20,000	30,000	-	-	-
<b>Total Park Improvements</b>	<b>1,110,000</b>	<b>670,000</b>	<b>490,000</b>	<b>460,000</b>	<b>380,000</b>
<b><u>Fleet Replacement Program</u></b>					
Admin/Marketing/Plan/Eng Veh	-	-	61,000	-	-
Public Works Vehicles	-	20,000	35,000	-	35,000
Public Works Equipment	251,000	380,000	205,000	235,000	140,000
<b>Total Fleet Replace Program</b>	<b>251,000</b>	<b>400,000</b>	<b>301,000</b>	<b>235,000</b>	<b>175,000</b>
<b><u>Street Improvements</u></b>					
Tenderfoot/GR Wall Stain	80,000	-	-	-	-
Total Street Improvements	80,000	-	-	-	-
<b><u>Pavement Maintenance</u></b>					
Surface Maintenance	55,000	55,000	55,000	55,000	55,000
Future Overlays	400,000	250,000	350,000	300,000	300,000
<b>Total Pavement Maintenance</b>	<b>455,000</b>	<b>305,000</b>	<b>405,000</b>	<b>355,000</b>	<b>355,000</b>
<b><u>Events/Marketing</u></b>					
Misc Equipment	5,000	5,000	5,000	5,000	5,000
<b>Total Miscellaneous Projects</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>Debt Service</b>	<b>315,152</b>	<b>315,152</b>	<b>315,152</b>	<b>315,152</b>	<b>315,152</b>
<b>TOTAL EXPENDITURES</b>	<b>2,557,652</b>	<b>1,902,652</b>	<b>1,737,652</b>	<b>1,952,152</b>	<b>1,853,152</b>
<b>Revenues Over (Under) Expenc</b>	<b>(390,634)</b>	<b>(96,025)</b>	<b>112,838</b>	<b>(97,538)</b>	<b>10,852</b>
<b>AVAILABLE CASH BALANCE</b>	<b>110,435</b>	<b>14,410</b>	<b>127,249</b>	<b>29,711</b>	<b>40,563</b>

***Town of Dillon  
5 Year Capital Plan  
2020 Budget***

**Capital Improvement Plan (continued)**

***Debt Service***

The Town entered into a lease purchase agreement to fund the improvements to the amphitheater in December 2015. This agreement also refinances the existing Marina lease agreement. The Capital Improvement Fund will pay 66% of the payments and the Marina Fund will fund the remainder. The interest rate is 3.55% for 20 years. The project began in July 2017 and was completed in June 2018.

<b>2015 Lease Purchase Agreement</b>			
Amphitheater Improvements			
Original Debt Issue \$5,066,000			
<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	150,403	164,749	315,152
2021	155,907	159,245	315,152
2021-2034	<u>4,339,594</u>	<u>1,440,752</u>	<u>5,780,346</u>
<b>Totals</b>	<b>4,645,904</b>	<b>1,764,746</b>	<b>6,410,650</b>



***Town of Dillon  
Street Improvement Fund  
2020 Budget***

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 Budget to 19 Budget</b>	<b>% Increase 20 Budget to 19 Budget</b>
<b>BEGINNING BALANCE</b>	139,376	279,603	304,305	598,138	318,535	113.92%
<b>REVENUES</b>						
Sales Taxes	771,307	766,056	805,225	805,225	39,169	5.11%
Sales Taxes-NonDedicated	90,670	90,056	94,380	94,380	4,324	4.80%
Lodging Tax	198,085	181,507	217,208	217,208	35,701	19.67%
Earned Interest	6,088	15,000	15,000	12,000	(3,000)	-20.00%
Miscellaneous	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	0.00%
Transfer In-TC II	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>1,066,150</u>	<u>1,052,619</u>	<u>1,131,813</u>	<u>1,128,813</u>	<u>76,194</u>	<u>7.24%</u>
<b>EXPENDITURES</b>						
West Buffalo Street	-	250,000	-	425,000	175,000	0.00%
Lodgepole Surveying	58,646	20,000	5,000	10,000	(10,000)	-50.00%
Lodgepole Landscaping	-	-	-	30,000	30,000	0.00%
Future Overlays	-	-	-	400,000	400,000	0.00%
Ensign Drive	-	-	-	-	-	0.00%
Overhead Allocation	-	25,000	1,000	1,000	(24,000)	-96.00%
Bond Principal-2017 Bonds	355,000	360,000	360,000	370,000	10,000	2.78%
Bond Interest-2017 Bonds	94,503	86,764	86,764	78,916	(7,848)	-9.05%
Bond Principal-2010 Bonds	90,000	95,000	95,000	100,000	5,000	5.26%
Bond Interest-2010 Bonds	125,836	122,506	122,506	118,706	(3,800)	-3.10%
Bond Principal-2015 Bonds	120,000	120,000	120,000	125,000	5,000	4.17%
Bond Interest-2015 Bonds	49,686	46,410	46,410	43,134	(3,276)	-7.06%
Bond Interest-2017 Bonds	7,550	1,300	1,300	800	(500)	-38.46%
Overhead Allocation	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>901,221</u>	<u>1,126,980</u>	<u>837,980</u>	<u>1,702,556</u>	<u>575,576</u>	<u>51.07%</u>
<b>Revenues Over (Under) Exp</b>	<u>164,929</u>	<u>(74,361)</u>	<u>293,833</u>	<u>(573,743)</u>	<u>(499,382)</u>	<u>671.56%</u>
<b>Debt Service Reserve</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>AVAILABLE CASH BALANCE</b>	<u>304,305</u>	<u>205,242</u>	<u>598,138</u>	<u>24,395</u>	<u>(180,847)</u>	<u>-88.11%</u>

***Budget Narrative – Street Improvement Fund***

In 2008, the voters approved a temporary sales tax increase of .5% and authorized the Town to issue \$20 million in bonds to reconstruct numerous streets in Town. The increased sales tax revenue will be used to pay the annual debt payments. The Town has issued \$10.15 million in bonds in order to reconstruct the following roads: West Buffalo, Three Rivers, Gold Run Circle, lower Tenderfoot, Corinthian Circle, James Court and Ensign Drive. The 2020 project will be the drainage improvements on West Buffalo Street. The Town will issue \$3 million in 2021 in order to complete Lodgepole Street, upper Tenderfoot Street and Cemetery Road. The streets that have not been reconstructed include: Little Beaver Trail and the intersection of Highway 6 and Evergreen.



***Town of Dillon  
Street Improvement Fund  
2020 Budget***

***Five Year Street Improvement Plan***

<b><u>DESCRIPTION</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Beginning Balance</b>	598,138	24,395	1,593,805	177,639	196,953
<b>Revenues</b>					
Sales Tax - .5% Dedicated	805,225	821,330	837,756	854,511	871,601
Sales Tax, non-dedicated	94,380	95,324	96,277	97,240	98,212
Lodging Tax	217,208	219,380	221,574	223,790	226,028
Interest Earned	12,000	10,000	5,000	2,500	2,500
Bond Proceeds	-	3,000,000	-	-	-
<b>Total Revenues</b>	<u>1,128,813</u>	<u>4,146,033</u>	<u>1,160,607</u>	<u>1,178,041</u>	<u>1,198,341</u>
<b>Expenditures</b>					
<b><u>Street Reconstruction Projects</u></b>					
West Buffalo Street Drainag	425,000	-	-	-	-
Lodgepole Street	10,000	1,500,000	-	-	-
Lodgepole Landscaping	30,000	-	-	-	-
Tenderfoot Street	-	-	1,500,000	-	-
Cemetery Road	-	-	-	-	-
Future Overlays	400,000	-	-	100,000	100,000
Overhead Allocation	1,000	25,000	26,250	-	-
<b>Total Street Reconstruction</b>	<u>866,000</u>	<u>1,525,000</u>	<u>1,526,250</u>	<u>100,000</u>	<u>100,000</u>
<b><u>Debt Service</u></b>					
Bond Principal-2017 Bonds	370,000	375,000	385,000	395,000	400,000
Bond Interest-2017 Bonds	78,916	70,850	62,675	54,282	45,671
Bond Principal-2010 Bonds	100,000	100,000	105,000	115,000	120,000
Bond Interest-2010 Bonds	118,706	114,506	110,131	105,277	99,813
Bond Principal-2015 Bonds	125,000	130,000	130,000	135,000	140,000
Bond Interest-2015 Bonds	43,134	39,722	36,172	32,623	28,938
Bond Debt - 2021 Bonds	-	220,745	220,745	220,745	220,745
Bond Fees	800	800	800	800	800
<b>Total Debt Service</b>	<u>836,556</u>	<u>1,051,623</u>	<u>1,050,523</u>	<u>1,058,727</u>	<u>1,055,967</u>
<b>Total Expenditures</b>	<u>1,702,556</u>	<u>2,576,623</u>	<u>2,576,773</u>	<u>1,158,727</u>	<u>1,155,967</u>
<b>Rev Over (Under) Expend</b>	<u>(573,743)</u>	<u>1,569,410</u>	<u>(1,416,166)</u>	<u>19,314</u>	<u>42,374</u>
<b>Debt Service Reserve</b>	<u>-</u>	<u>177,495</u>	<u>156,547</u>	<u>146,868</u>	<u>123,118</u>
<b>Available Cash Balance</b>	<u>24,395</u>	<u>1,416,310</u>	<u>21,093</u>	<u>50,085</u>	<u>116,210</u>

***Town of Dillon  
Street Improvement Fund  
2020 Budget***

***Debt Service***

The Town refinanced the 2008 bonds in 2017. The bonds still mature on December 1, 2028 but the interest rate was reduced from a range of 3.25% to 5% to a fixed rate of 2.18% over the remaining 12-year term.

The Town issued \$3.1 million in bonds in 2010. The bonds mature on December 1, 2030 with interest rates ranging from 1.25% to 4.75% over the 20-year term.

The Town issued \$2.05 million in bonds in 2015. The bonds mature on December 1, 2030 with an interest rate of 2.73% over the 20 year term.

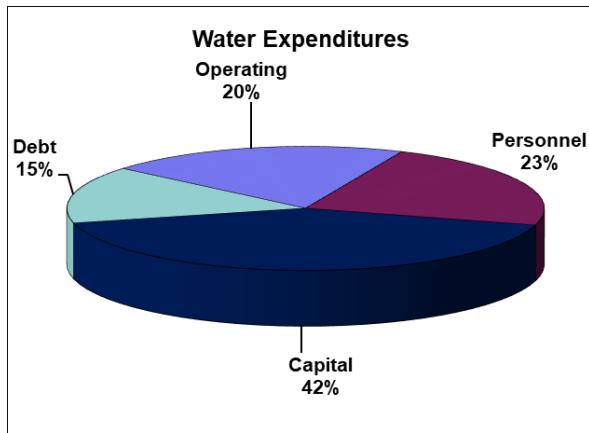
<b>Street Improvement Fund</b>							
<b>Sales Tax Revenue Bonds, Series 2017</b> Original Debt Issue \$5,000,000				<b>Sales Tax Revenue Bonds, Series 2010</b> Original Debt Issue \$3,100,000			
<u><b>Year</b></u>	<u><b>Principal</b></u>	<u><b>Interest</b></u>	<u><b>Total</b></u>	<u><b>Year</b></u>	<u><b>Principal</b></u>	<u><b>Interest</b></u>	<u><b>Total</b></u>
2020	370,000	78,916	448,916	2020	100,000	118,706	218,706
2021	375,000	70,850	445,850	2021	100,000	114,506	214,506
2022-2028	<u>2,875,000</u>	<u>255,932</u>	<u>3,130,932</u>	2022-2030	<u>2,180,000</u>	<u>753,192</u>	<u>2,933,192</u>
Totals	3,620,000	405,698	4,025,698	Totals	2,380,000	986,404	3,366,404
<b>Sales Tax Revenue Bonds, Series 2015</b> Original Debt Issue \$2,050,000							
<u><b>Year</b></u>	<u><b>Principal</b></u>	<u><b>Interest</b></u>	<u><b>Total</b></u>				
2020	125,000	43,134	168,134				
2021	130,000	39,722	169,722				
2022-2030	<u>1,325,000</u>	<u>187,688</u>	<u>1,512,688</u>				
Totals	1,580,000	270,544	1,850,544				



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**Town of Dillon**  
**Water Enterprise Funds**  
**2020 Budget**

**Highlights**



- Water Enterprise Funds include Water Operating Fund for operating costs and Water Plant Investment Fund for capital projects and debt payments.
- The water volume charges will be increased 2% in 2020 as recommended in the 2019 Water Rate Study.
- Operating expenditures budgeted to increase 5.24%.
- Reserves = three months of operating expenditures (\$144,042).

**Water Operating Fund**

	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2019 <u>ESTIMATE</u>	2020 <u>BUDGET</u>	\$ Increase 20 Budget to 19 Budget	% Increase 20 Budget to 19 Budget
<b>Beginning Balance</b>	589,286	664,406	664,406	241,110	(423,296)	-63.71%
<b>REVENUES</b>						
Water Rents	633,491	575,625	630,000	630,000	54,375	9.45%
Earned Interest	4,785	3,087	7,500	7,500	4,413	142.95%
Miscellaneous	863	-	-	-	-	0.00%
Customer Meter Payments	10,356	-	-	-	-	0.00%
Curb Stop Payments	-	-	-	-	-	0.00%
Cross Connection	243	-	-	-	-	0.00%
Water Rebates	(135)	-	-	-	-	0.00%
Transfer In	-	-	-	110,000	110,000	0.00%
<b>Total Revenues</b>	<u>649,603</u>	<u>578,712</u>	<u>637,500</u>	<u>747,500</u>	<u>168,788</u>	<u>29.17%</u>
<b>EXPENDITURES</b>						
Water Plant	39,941	40,980	48,422	50,268	9,288	22.66%
Treatment	63,553	38,065	67,424	62,337	24,272	63.76%
Distribution	21,902	12,800	7,994	11,944	(856)	-6.69%
Source Maintenance	61,515	56,835	51,060	53,803	(3,032)	-5.33%
Staff Training	4,517	6,000	5,500	6,000	-	0.00%
General Operations	383,055	392,795	365,396	391,817	(978)	-0.25%
<b>Total Expenditures</b>	<u>574,483</u>	<u>547,475</u>	<u>545,796</u>	<u>576,169</u>	<u>28,694</u>	<u>5.24%</u>
<b>Revenues Over (Under) Exp</b>	<u>75,120</u>	<u>31,237</u>	<u>91,704</u>	<u>171,331</u>	<u>140,094</u>	<u>448.49%</u>
<b>Transfer Out</b>	<u>-</u>	<u>515,000</u>	<u>515,000</u>	<u>-</u>	<u>(515,000)</u>	<u>-100.00%</u>
<b>Reserves - Unrestricted</b>	<u>143,621</u>	<u>136,869</u>	<u>136,449</u>	<u>144,042</u>	<u>7,174</u>	<u>5.24%</u>
<b>Available Cash Balance</b>	<u>520,785</u>	<u>43,774</u>	<u>104,661</u>	<u>268,399</u>	<u>224,625</u>	<u>513.14%</u>

***Town of Dillon  
Water Enterprise Funds  
2020 Budget***

***Water Plant Investment Fund***

	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>
<b>BEGINNING BALANCE</b>	996,674	570,970	664,984	876,303
<b>REVENUES</b>				
Capital Fees	484,546	501,841	501,841	518,603
Tap Fees	207,245	16,876	233,986	16,856
Interest	2,673	1,800	1,800	1,000
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>694,464</b>	<b>520,517</b>	<b>737,627</b>	<b>536,459</b>
<b>EXPENDITURES</b>				
Old Dillon Reservoir Enlargement	-	5,000	3,000	-
Membrane Replacement	-	-	-	200,000
Interconnect/Diversion Communications	164,334	50,000	50,000	-
Motor/Pump Replacements	-	10,000	10,000	10,000
Storage Tank	-	75,000	-	75,000
Interconnect Pump Replacement	-	-	-	15,000
Corrosion Control	-	-	20,000	30,000
Clinton Reservoir Assessments	-	2,500	2,500	6,100
Emergency Power at Water Plant	170,935	-	-	-
Water Main Improvements-N Dillon Dam Rd	10,853	118,413	100,000	-
Town Center Improvements	95,610	-	-	-
SC Diversion Structure Improvements	6,190	-	-	-
Paving - Water Plant	2,280	25,000	41,872	-
Chemical Storage Bldg Modification	10,486	50,000	-	50,000
Clearwell Outlet Line Engineering	-	30,000	-	30,000
Anemone Water Main	-	-	-	80,000
Water Service - Town Park	290,376	-	-	-
Water Rate Study	-	20,000	25,000	-
Equipment	40,085	15,000	15,000	15,000
SCADA Server	11,725	14,775	14,775	14,775
Water Meters	24,120	15,000	30,000	30,000
Coagulant Feed System	-	15,000	15,000	-
CWCB Principal	35,345	36,759	36,759	38,229
CWCB Interest	52,267	50,854	50,854	49,383
CWRPDA Principal	79,137	80,728	80,728	82,350
CWRPDA Interest	32,411	30,820	30,820	29,198
<b>TOTAL EXPENDITURES</b>	<b>1,026,154</b>	<b>644,849</b>	<b>526,308</b>	<b>755,035</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(331,690)</b>	<b>(124,332)</b>	<b>211,319</b>	<b>(218,576)</b>
<b>Reserves - Microfiltration</b>	<b>250,000</b>	<b>350,000</b>	<b>350,000</b>	<b>-</b>
<b>Reserves - Debt Service</b>	<b>11,155</b>	<b>11,155</b>	<b>11,155</b>	<b>11,155</b>
<b>AVAILABLE CASH BALANCE</b>	<b>403,829</b>	<b>85,483</b>	<b>515,148</b>	<b>646,572</b>

***Town of Dillon  
Water Enterprise Funds  
2020 Budget***

***Budget Narrative – Water Enterprise Funds***

The mission of the Town of Dillon’s water division is to provide the public with water that is safe to drink, good tasting and aesthetically pleasing. The water division strives to provide high quality drinking water in enough quantity to meet the daily needs of its customers and to provide fire protection for the Town of Dillon. The primary water sources are Straight Creek and Laskey Gulch. Water from these sources is diverted and treated at the Ultra Filtration membrane water treatment facility on CR 51. Treated water from this facility is gravity fed into a 1,500,000 gallon above ground, glass fused to steel, storage tank which is also located on CR 51. Treated water from this tank flows via gravity into the distribution system which goes to resident’s home’s and/or business’s, and a 500,000 gallon underground concrete tank located above the Corinthian Hills neighborhood. The distribution systems water mains consist of concrete lined cast iron pipe (CIP) and concrete line ductile iron pipe (DIP). These water mains range in size from 6 inches to 12 inches. Fire hydrants, residents, and businesses are all fed from these main lines. Operation, maintenance and repair of these facilities are performed 24 hours per day, 7 days per week by State licensed and certified operators.

The Town of Dillon also operates and maintains an emergency interconnect pump station with the Town of Silverthorne, and a gravity flow emergency interconnect with the Dillon Valley District. These connections may be used to provide treated water to the Town of Dillon in an emergency. The Town of Dillon also partially owns and maintains Old Dillon Reservoir and various water rights. These water rights and facilities are utilized within required augmentation plans to address both community growth and emergency planning.

Capital improvement projects for 2020 are as follows:

- Engineering designs at the Water Treatment Plant for the following:
  - improved chemical handling and storage area with a loading dock
  - remove the water treatment plant production capacity restriction by increasing the size of the water main between the clear well and the 1.5 MG water storage tank
  - optimize the corrosion control treatment process to comply with lead and copper regulation.
  - Replacement/upgrade Memcor Ultra Filtration membrane filters to include new L10N membrane filtration modules, filter cups and o-rings, auto-actuating valves, filter #1 flow meter, filter #2 end block large thread upgrade, and associated programing.
- Installation of a bypass around the existing check valve between the North and South side of Highway 6.
- Engineering designs in the distribution system for the following:
  - Abandonment of an existing 8” water main and installation of a 12” water main from Evergreen Rd to North Dillon Dam Rd. to facilitate development near that intersection.
- Demolition of retired 400,000-gallon elevated steel tank located on CR 51.

***Town of Dillon  
Water Enterprise Funds  
2020 Budget***

***Debt Service***

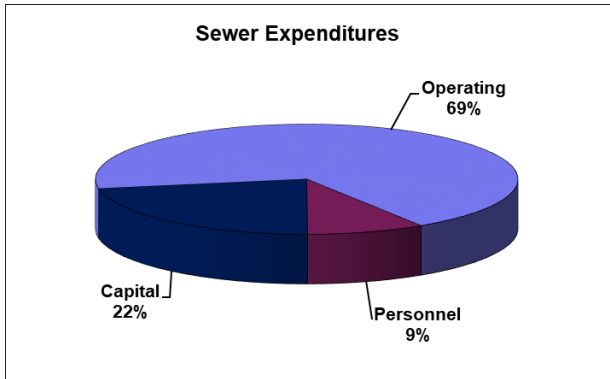
The 2009 Colorado Water Conservation Board loan proceeds were used to fund the expansion of the Old Dillon Reservoir. The loan repayments began in 2015 upon completion of the Old Dillon Reservoir. The interest rate is 4% for 30 years.

The Town obtained a loan from the Colorado Water Resources and Power Development Authority using the Drinking Water Revolving Fund for the replacement of the water storage tank in 2015. The interest rate is 2% for a term of 20 years.

<b>Water Enterprise Fund - Debt Service Schedules</b>							
<b>2009 CWCB Loan, Old Dillon Reservoir</b>				<b>Drinking Water Revolving Fund</b>			
Original Debt Issue \$1,373,351				Original Debt Issue \$1,800,000			
<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	38,229	49,383	87,612	2020	82,350	29,198	111,548
2021	39,758	47,854	87,612	2021	84,846	26,702	111,548
2022-2045	<u>1,014,947</u>	<u>520,964</u>	<u>1,535,911</u>	2022-2035	<u>1,310,175</u>	<u>192,725</u>	<u>1,502,900</u>
Totals	1,092,934	618,201	1,711,135	Totals	1,477,371	248,625	1,725,996

**Town of Dillon**  
**Sewer Enterprise Funds**  
**2020 Budget**

**Highlights**



- Sewer Enterprise Funds include Sewer Operating Fund for operating costs and Sewer Plant Investment Fund for capital projects and debt payments.
- The monthly sewer rates will increase 1% in 2020.
- Operating expenditures increased 1.6% or \$11,243 due to increases from the Joint Sewer Authority and labor costs. The majority of expenditures are for treatment costs and capital projects.
- Reserves in operating fund=3 months of operating expenditures (\$178,471).

**Sewer Operating Fund**

	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2019 <u>ESTIMATE</u>	2020 <u>BUDGET</u>	\$ Increase 20 Budget to 19 Budget	% Increase 20 Budget to 19 Budget
<b>Beginning Balance</b>	260,809	284,448	301,642	311,382	26,934	9.47%
<b>REVENUES</b>						
Sewer Rents	667,032	708,557	708,557	719,185	10,628	1.50%
Earned Interest	1,605	1,350	1,350	1,350	-	0.00%
Miscellaneous	-	-	-	-	-	0.00%
Transfer In	-	-	-	-	-	0.00%
<b>Total Revenues</b>	<u>668,637</u>	<u>709,907</u>	<u>709,907</u>	<u>720,535</u>	<u>10,628</u>	<u>1.50%</u>
<b>EXPENDITURES</b>						
Treatment	507,726	531,055	531,055	546,896	15,841	2.98%
Collection Maintenance	7,496	41,500	41,705	31,500	(10,000)	-24.10%
Lift Station	10,716	13,650	16,331	15,118	1,468	10.75%
Staff Training	188	2,000	1,000	2,000	-	0.00%
General Operations	<u>101,678</u>	<u>114,435</u>	<u>110,076</u>	<u>118,369</u>	<u>3,934</u>	<u>3.44%</u>
<b>Total Expenditures</b>	<u>627,804</u>	<u>702,640</u>	<u>700,167</u>	<u>713,883</u>	<u>11,243</u>	<u>1.60%</u>
<b>Transfer Out</b>	-	-	-	-	-	0.00%
<b>Revenues Over (Under) Exp</b>	<u>40,833</u>	<u>7,267</u>	<u>9,740</u>	<u>6,652</u>	<u>(615)</u>	<u>-8.46%</u>
<b>Reserves - Unrestricted</b>	<u>156,951</u>	<u>175,660</u>	<u>175,042</u>	<u>178,471</u>	<u>2,811</u>	<u>1.60%</u>
<b>Available Cash Balance</b>	<u>144,691</u>	<u>116,055</u>	<u>136,340</u>	<u>139,564</u>	<u>23,509</u>	<u>20.26%</u>



**Town of Dillon**  
**Sewer Enterprise Funds**  
**2020 Budget**

**Sewer Plant Investment Fund**

		<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>
		<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>
		477,179	512,166	521,730	778,275
<b>Budget</b>	<b>REVENUES</b>				
	Capital Fees	188,356	191,299	191,299	194,168
	Tap Fees	160,334	15,000	181,021	15,000
	Interest	14,576	14,000	14,000	14,000
	Transfer In	-	-	-	-
	<b>TOTAL REVENUES</b>	<b><u>363,266</u></b>	<b><u>220,299</u></b>	<b><u>386,320</u></b>	<b><u>223,168</u></b>
		<b>EXPENDITURES</b>			
	Amphitheatre Lift Station	78,437	-	-	-
	Equipment	3,505	10,000	10,000	10,000
	SCADA Server	11,725	14,775	14,775	14,775
	Engineering Capacity Study	-	-	-	-
	Sewer Rate Study	-	20,000	25,000	-
	Replace Defective Manholes/Mains	1,225	50,000	30,000	50,000
	S Sewer Outfall Eng/Repair	-	30,000	-	30,000
	Town Center Sewer Line Imp	194,300	200,000	50,000	-
	Lodgepole Amph Sewer Relocation	29,523	-	-	-
	Sewer Service-Town Park	-	-	-	100,000
	Principal	-	-	-	-
	Interest	-	-	-	-
	<b>TOTAL EXPENDITURES</b>	<b><u>318,715</u></b>	<b><u>324,775</u></b>	<b><u>129,775</u></b>	<b><u>204,775</u></b>
	<b>Revenues Over (Under) Expenditures</b>	<b><u>44,551</u></b>	<b><u>(104,476)</u></b>	<b><u>256,545</u></b>	<b><u>18,393</u></b>
	<b>AVAILABLE CASH BALANCE</b>	<b><u>521,730</u></b>	<b><u>407,690</u></b>	<b><u>778,275</u></b>	<b><u>796,668</u></b>

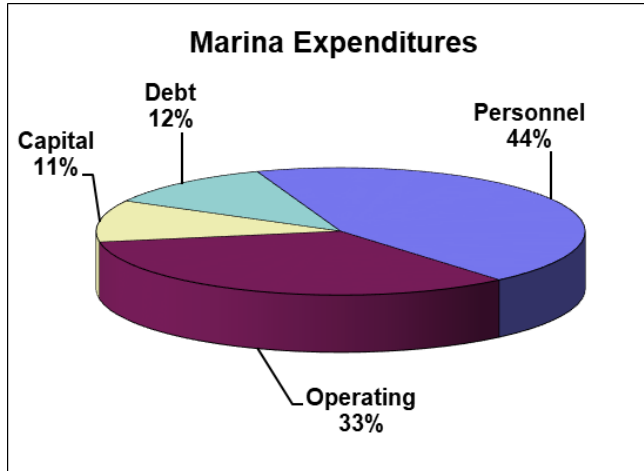
***Narrative – Sewer Enterprise Fund***

The purpose of the Town of Dillon’s sewer collection system is to ensure that wastewater is collected and transported from the consumer’s home or business to the Joint Sewer Authority (JSA) Sewage Treatment Plant in Silverthorne, CO. The infrastructure for this system includes; vitrified clay pipe (VCP), Insituform lined VCP, Polyvinylchloride (PVC) pipe; of various sizes, manhole and cleanout structures, and three sewage lift stations. Annual maintenance for these facilities includes video inspection and cleaning, pipe replacement or rehabilitation, manhole and cleanout inspection and repair, utility locating, and lift station maintenance and repair. The Town of Dillon is a part owner/operator of the JSA Sewage Treatment Plant. The Town collects sewer fees from its residents/customers. These fees are used to operate/maintain the JSA Sewage Treatment Plant, and to complete required maintenance and capital improvement projects.

2020 projects include rehabilitation/replacement of 10” main between Dillon Dam Rd and Hwy 6/Dillon Dam Rd and LaBonte Street and annual cleaning and video of sewer mains, storm sewer vaults, lift station wet wells and forced sewer mains.

**Town of Dillon**  
**Marina Enterprise Fund**  
**2020 Budget**

**Highlights**



- Revenues for 2020 are anticipated to be \$1,653,040, an increase of .79% or \$13,000 over the 2019 budget.
- Operating expenditures are budgeted to go up by 2.8% in 2020. Capital expenditures are \$171,000 in 2020.
- Capital expenditures include minor equipment purchases, rental boat purchases and improvements to the docks.
- The reserve fund is three months of operating expenditures or \$313,099. Cash available after reserves is \$404,805. There is also \$932,114 for capital reserves from the settlement in the Colorado River Cooperative Agreement.

**Marina Enterprise Fund**

	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>\$ Increase</b>	<b>% Increase</b>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>20 to 19 Bud</u>	<u>20 to 19 Bud</u>
<b>Beginning Balance</b>	420,590	1,422,719	1,520,235	1,606,133	183,414	12.89%
<b>REVENUES</b>						
Miscellaneous Revenues	1,965	2,500	30,425	2,500	-	0.00%
Gift Certificates	3,981	500	3,438	500	-	0.00%
Retail Sales	59,507	60,000	75,090	70,000	10,000	16.67%
Marine Service	146,229	125,000	145,000	145,000	20,000	16.00%
Marine Service Parts	66,064	55,000	55,000	55,000	-	0.00%
Retail Sales Food	11,235	11,000	13,562	12,000	1,000	9.09%
Mooring/Slips	389,214	395,000	414,177	412,000	17,000	4.30%
Summer/Winter Storage	135,461	118,000	118,000	118,000	-	0.00%
Boat Rentals	689,592	650,000	652,683	620,000	(30,000)	-4.62%
Fuel Sales	31,761	16,000	39,750	37,000	21,000	131.25%
Concession Stand	50,594	47,000	56,440	51,000	4,000	8.51%
Concession Paddleboard	22,206	21,000	22,779	21,000	-	0.00%
Sale of Boats	14,000	50,000	25,000	25,000	(25,000)	-50.00%
Sale of Trailers	4,000	-	1,989	-	-	0.00%
Sale of Fixed Assets	-	-	-	-	-	0.00%
Sailing School	30,549	30,000	28,479	28,000	(2,000)	-6.67%
Touring	33,393	30,000	32,226	28,000	(2,000)	-6.67%
Interest Income	39,410	5,000	9,000	9,000	4,000	80.00%
Discounts Taken	(6,251)	(6,000)	(11,216)	(11,000)	(5,000)	83.33%
Grant Proceeds	-	-	5,000	-	-	0.00%
CRCA Agreement	900,000	-	-	-	-	0.00%
Zebra Mussel Reimbursement	33,029	30,040	30,310	30,040	-	0.00%
<b>Total Revenues</b>	<u>2,655,939</u>	<u>1,640,040</u>	<u>1,747,132</u>	<u>1,653,040</u>	<u>13,000</u>	<u>0.79%</u>

**Town of Dillon**  
**Marina Enterprise Fund**  
**2020 Budget**

**Marina Enterprise Fund (continued)**

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Increase 20 to 19 Bud</b>	<b>% Increase 20 to 19 Bud</b>
<b>EXPENDITURES</b>						
Personnel	629,272	712,507	689,461	729,869	17,362	2.44%
Retail Sales	70,478	79,000	103,051	92,000	13,000	16.46%
Mooring/Slips	6,457	25,000	15,000	25,000	-	0.00%
Rentals	28,675	40,500	58,965	51,121	10,621	26.22%
Fuel Sales	65,917	81,000	79,152	64,000	(17,000)	-20.99%
Concessions	3,885	2,000	2,000	2,000	-	0.00%
Facility	100,080	116,400	113,015	114,920	(1,480)	-1.27%
Capital Outlay						
Engineering	2,353	3,000	3,247	3,000	-	0.00%
Dock Improvements	56,999	-	17,000	-	-	0.00%
Other Equipment	18,748	10,000	38,000	20,000	10,000	100.00%
Office Equipment	7,957	16,000	10,000	12,000	(4,000)	-25.00%
Rental Boats	107,906	130,000	132,579	130,000	-	0.00%
Infrastructure Improvements	97,185	-	-	-	-	0.00%
Crane Rental	-	3,500	6,000	6,000	2,500	0.00%
Vehicle Purchases	42,209	-	-	-	-	0.00%
Master Plan	4,262	30,000	31,886	-	(30,000)	-100.00%
<b>Total Capital Outlay</b>	<b>337,619</b>	<b>192,500</b>	<b>238,712</b>	<b>171,000</b>	<b>(21,500)</b>	<b>-11.17%</b>
Debt Service	184,260	185,760	185,760	185,760	-	0.00%
Training	7,678	12,000	15,855	15,500	3,500	29.17%
General Operations	121,973	144,759	160,263	157,985	13,226	9.14%
<b>Total Expenditures</b>	<b>1,556,294</b>	<b>1,591,426</b>	<b>1,661,234</b>	<b>1,609,155</b>	<b>17,729</b>	<b>1.11%</b>
<b>Revenues Over (Under) Exp</b>	<b>1,099,645</b>	<b>48,614</b>	<b>85,898</b>	<b>43,885</b>	<b>(4,729)</b>	<b>-9.73%</b>
<b>Reserves - Unrestricted</b>	<b>258,604</b>	<b>303,292</b>	<b>309,191</b>	<b>313,099</b>	<b>9,807</b>	<b>3.23%</b>
<b>Reserves-Unrestricted Capital</b>	<b>932,114</b>	<b>932,114</b>	<b>932,114</b>	<b>932,114</b>	<b>-</b>	<b>0.00%</b>
<b>Available Cash Balance</b>	<b>329,517</b>	<b>235,927</b>	<b>364,828</b>	<b>404,805</b>	<b>168,878</b>	<b>71.58%</b>

**Budget Narrative – Marina Enterprise Fund**

The 2019 season proved to be another very productive and successful season with improvements accomplished throughout the marina over the course of the year. The improvements focused on addressing safety concerns and providing better service to our customers. Some of the larger investments include the completion of A-dock, shore crane powerhead replacement, six new rental pontoons, a new rental sailboat and a ninety-foot gangway for F-dock.

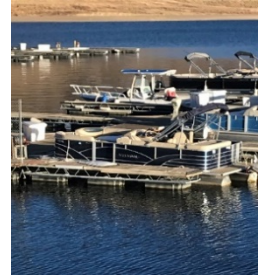
Although the new A-dock infrastructure was assembled and placed in the Fall of 2018, there was a lot of work to be done in the Spring to complete this project. The remaining anchors and cables had to be placed, the gangway assembled and installed, concrete tiles installed, and access gate installed. This work was completed in June and the dock was fully functional in early July.



**Town of Dillon**  
**Marina Enterprise Fund**  
**2020 Budget**

**Budget Narrative – Marina Enterprise Fund (Continued)**

Replacements to the rental fleet continued to maintain an astatically pleasing, safe, modern and functional fleet of vessels. Six new 20', Sylvan pontoons were added to the rental fleet with new 75 HP ETEC outboard motors. These boats replaced our fleet of 18' Runabouts and proved to be very popular.



The powerhead on our 10,000 lb. capacity shore crane was replaced. The existing powerhead had been failing for several years and was deemed no longer safe to operate. The new powerhead was installed, tested and put into service in July. With



lake water levels back to full, this crane plays a significant roll in our ability to safely launch, retrieve and service our customers vessels. The crane lifting straps were also replaced.

Utilizing the insurance payment from the A-dock gangway claim, a new 90' gangway was purchased for F-dock. This new gangway will provide safer and easier customer access at low water levels.



A used Capri 22, fixed keel sailboat was purchased and added to our rental / Sailing School fleet. This boat is ideal for the challenging conditions on Dillon Reservoir. It features a large, comfortable cockpit for teaching and a fixed, wing keel for better performance and stability.

Improvements were made to the bathhouse. The water damaged stucco on the front of the building was repaired and new heaters were installed to provide our Winter guests with warm, clean restrooms.

Repairs were made to the roof over our retail shop. Leaks were repaired around the boiler exhaust pipes; a gutter was installed over the front entrance and snow stops were installed to prevent ice fall in the Winter.



Several tools were purchased to improve the safety and efficiency of our service. A "Festool" dust extracting sander was added to our shop. This new tool protects our service employees from harmful particulates. The service mast stepper was equipped with a high-power lifting winch which well exceeds the weight of our largest masts. This new winch was through bolted to the vertical hoist for strength. New high capacity lever hoists were purchased for dock repair and maintenance.

**2020 Budget:**

The 2020 budget will continue to address safety, infrastructure and service at the marina. Rental fleet replacement will continue with the purchase of four 22' pontoons in the Spring of 2020. These boats are replacing four of our aging pontoons. The rental fleet replacement schedule will continue for 2021. The replacement schedule ensures that the boats are only rented for a maximum of four years to avoid any major issues and maintain their resale value.

**Town of Dillon  
Marina Enterprise Fund  
2020 Budget**

**Marina Enterprise Fund Debt**

**Marina Enterprise Fund Debt:**

The Marina Fund is responsible for the lease agreement entered into by the Town with UMB Bank in 2010 using the Town Hall as collateral. The lease proceeds of \$2.2 million funded the slope stabilization at the marina. This lease agreement was refinanced with the 2015 lease purchase agreement. The new interest rate is 3.55%. The outstanding balance at 12/31/19 will be \$1,418,175 and will be paid in 2030.

<b>Debt Service Schedule</b>			
<b>Original Debt Issued \$2,200,000</b>			
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2020	\$ 113,072	\$ 49,188	\$162,260
2021	\$ 117,210	\$ 45,050	\$162,260
2022-2030	<u>\$1,187,893</u>	<u>\$192,936</u>	<u>\$1,390,829</u>
Total	<u>\$1,418,175</u>	<u>\$287,174</u>	<u>\$1,705,349</u>

***Town of Dillon  
Special Revenue Funds  
2020 Budget  
Parking Escrow Fund***

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Variance 20 Budget to 19 Budget</b>	<b>% Variance 20 Budget to 19 Budget</b>
<b>BEGINNING BALANCE</b>	760	760	760	760	-	0.00%
<b>REVENUES</b>						
Parking Fees	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	-	-	-	-	-	0.00%
<b>EXPENDITURES</b>						
Transfer Out	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	0.00%
<b>Revenues Over(Under) Expenditures</b>	-	-	-	-	-	0.00%
<b>AVAILABLE CASH BALANCE</b>	760	760	760	760	-	0.00%

***Budget Narrative – Parking Escrow Fund***

The Parking Escrow Fund was established to allow developers in the Town Center to pay for deficient parking spaces. There are no anticipated revenues or expenditures in 2020.

**Town of Dillon**  
**Special Revenue Funds**  
**2020 Budget**

**Cemetery Perpetual Care Fund**

	2018 <u>ACTUAL</u>	2019 <u>BUDGET</u>	2019 <u>ESTIMATE</u>	2020 <u>BUDGET</u>	<b>\$ Variance 20 Budget to 19 Budget</b>	<b>% Variance 20 Budget to 19 Budget</b>
<b>BEGINNING BALANCE</b>	108,540	125,100	125,419	119,048	(6,053)	-4.84%
<b>REVENUES</b>						
Perpetual Care Payments	8,950	1,500	2,050	1,500	-	0.00%
Capital Fee	11,200	2,000	4,300	4,000	2,000	100.00%
Earned Interest	599	1,000	1,745	1,500	500	50.00%
Contributions	1,150	-	334	-	-	0.00%
Gravesite Deposits	2,450	-	2,200	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>24,349</u>	<u>4,500</u>	<u>10,629</u>	<u>7,000</u>	<u>2,500</u>	<u>55.56%</u>
<b>EXPENDITURES</b>						
Gravesite Markers	2,200	250	-	4,000	3,750	1500.00%
Veterans Memorial	-	27,000	17,000	-	(27,000)	-100.00%
Sign Design	5,270	-	-	-	-	0.00%
Cemetery Improvements	-	-	-	20,000	20,000	0.00%
<b>TOTAL EXPENDITURES</b>	<u>7,470</u>	<u>27,250</u>	<u>17,000</u>	<u>24,000</u>	<u>(3,250)</u>	<u>-11.93%</u>
<b>Revenues Over (Under) Expend</b>	<u>16,879</u>	<u>(22,750)</u>	<u>(6,372)</u>	<u>(17,000)</u>	<u>5,750</u>	<u>-25.27%</u>
<b>Non-Spendable-CPC</b>	90,252	91,752	92,302	93,802	2,050	2.23%
<b>Reserved for Capital Projects</b>	23,530	4,098	10,378	78	(4,020)	-98.10%
<b>Reserved for Gravesite Markers</b>	<u>7,000</u>	<u>6,500</u>	<u>9,200</u>	<u>5,200</u>	<u>(1,300)</u>	<u>-20.00%</u>
<b>AVAILABLE CASH BALANCE</b>	<u>4,637</u>	<u>-</u>	<u>7,168</u>	<u>2,968</u>	<u>2,968</u>	<u>0.00%</u>

**Budget Narrative – Cemetery Perpetual Care Fund**

The Cemetery Perpetual Care Fund receives the money from the sale of cemetery lots at the Dillon Cemetery. All expenditures must be used for Cemetery purposes. The Dillon Cemetery Advisory Committee is continuing their work on improvements including the memorial garden and signage. The revenue from the sale of lots is considered non-spendable and must be maintained in a perpetual care fund account. The Town began collecting deposits for gravesite markers if the family of the deceased does not purchase a gravesite marker at the time of interment. Once a gravesite marker is purchased by the family, the deposit is returned. The Town began collecting a capital fee on the sale of all lots. This money will be reserved for future capital projects at the Dillon Cemetery. The fund balance at 12/31/20 is projected to be \$ 2,968 with a capital reserve fund of \$78.

*Town of Dillon  
Special Revenue Funds  
2020 Budget*

*Housing Initiative 5A Fund*

	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>\$ Variance</b>	<b>% Variance</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>	<b><u>to 19 Budget</u></b>	<b><u>to 19 Budget</u></b>
<b>BEGINNING BALANCE</b>	1,127,685	1,764,723	1,805,710	2,800,622	1,035,899	58.70%
<b>REVENUES</b>						
Impact Fees	27,546	-	233,626	-	-	0.00%
Sales Tax	767,081	736,917	800,833	800,833	63,916	8.67%
Interest	8,814	9,000	8,513	8,500	(500)	-5.56%
Transfer In	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>803,441</u>	<u>745,917</u>	<u>1,042,972</u>	<u>809,333</u>	<u>63,416</u>	<u>8.50%</u>
<b>EXPENDITURES</b>	-					
Administrative Fee	27,567	30,434	28,061	44,725	14,291	46.96%
SCHA Services Fee	412	-	-	955	955	0.00%
Housing Works Initiative	-	10,000	10,000	-	(10,000)	-100.00%
Housing Project-CR51	-	-	10,000	50,000	50,000	0.00%
Town Housing Project	-	-	-	125,000	125,000	0.00%
Fiber Optic Relocation	97,437	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>125,416</u>	<u>40,434</u>	<u>48,061</u>	<u>220,680</u>	<u>180,246</u>	<u>445.78%</u>
<b>Revenues Over (Under) Expend</b>	<u>678,025</u>	<u>705,483</u>	<u>994,912</u>	<u>588,653</u>	<u>(116,830)</u>	<u>-16.56%</u>
<b>Reserves-Affordable Housing</b>	<u>1,805,710</u>	<u>2,470,206</u>	<u>2,800,622</u>	<u>3,389,275</u>	<u>919,069</u>	<u>37.21%</u>
<b>AVAILABLE CASH BALANCE</b>	-	-	-	-	-	0.00%

*Budget Narrative –Housing Initiative 5A Fund*

In 2006, the voters of Summit County approved a sales tax of .125% and impact fees to be used for workforce housing projects and the administrative fee from the Summit Combined Housing Authority. In 2016, the voters of Summit County approved an additional sales tax of .6% for 10 years to be used for workforce housing. The 2020 expenditures are the administrative fee paid to the Multi-Jurisdictional Housing Authority, traffic and environmental studies for the CR51 housing project and the remodel of the town house for work force housing. Town Council has reserved the fund balance at the end of 2020 in the amount of \$3,389,275 to provide funding for future affordable housing developments.



*Town of Dillon  
Special Revenue Funds  
2020 Budget*

*Conservation Trust Fund*

	<b>2018 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2019 ESTIMATE</b>	<b>2020 BUDGET</b>	<b>\$ Variance 20 Budget to 19 Budget</b>	<b>% Variance 20 Budget to 19 Budget</b>
<b>BEGINNING BALANCE</b>	37,154	36,955	38,877	33,806	(3,150)	-8.52%
<b>REVENUES</b>						
State Lottery Funds	9,690	9,510	9,510	9,510	-	0.00%
Earned Interest	344	85	419	400	315	370.59%
GOCO Grant	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>10,034</u>	<u>9,595</u>	<u>9,929</u>	<u>9,910</u>	<u>315</u>	<u>3.28%</u>
<b>EXPENDITURES</b>						
Town Park Master Plan Update	-	-	-	-	-	0.00%
Town Park Master Plan Improve	8,311	15,000	15,000	-	(15,000)	-100.00%
Park Improvements	-	-	-	30,000	30,000	0.00%
MP Pavilion Wind Screens	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>8,311</u>	<u>15,000</u>	<u>15,000</u>	<u>30,000</u>	<u>15,000</u>	<u>0.00%</u>
<b>Revenues Over (Under) Expen</b>	<u>1,723</u>	<u>(5,405)</u>	<u>(5,072)</u>	<u>(20,090)</u>	<u>(14,685)</u>	<u>271.69%</u>
<b>AVAILABLE CASH BALANCE</b>	<u>38,877</u>	<u>31,550</u>	<u>33,806</u>	<u>13,716</u>	<u>(17,835)</u>	<u>-56.53%</u>

*Budget Narrative –Conservation Trust Fund*

The Conservation Trust Fund collects the state lottery proceeds from Great Outdoors Colorado. All expenditures must benefit public parks and open space. The only expenditure planned for 2020 is design and construction estimates for the Town Park improvements. The ending fund balance at 12/31/20 is projected to be \$13,716.

**TOWN OF DILLON**  
**LEASE PURCHASE DISCLOSURE SCHEDULE**  
**29-1-103(3) (d) C.R.S.**

**2020 Budget**

- A. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY:

\$ 477,412

- B. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 8,115,999

- C. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY:

\$ --

- D. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ --