

# *Town of Dillon, Colorado*



## *2021 Budget*

***Town of Dillon  
Table of Contents  
2021 Budget***

<b><u>DESCRIPTION</u></b>	<b><u>PAGE</u></b>
<b>Overview</b>	
Town Manager Budget Letter	2
Town Overview	4
Revenue Overview	5
Expenditure Overview	6
<b>Combining Balance Sheet</b>	
Combining Balance Sheet – 2021 Budget	7
Combining Balance Sheet – 2020 Estimate	8
Combining Balance Sheet – 2020 Budget	9
Combining Balance Sheet – 2019 Actual	10
<b>General Fund</b>	
General Fund Overview	11
General Fund Revenues	12
Administration	13
Town Council Value Statements	14
Planning/Engineering	15
Events	17
Public Safety	20
Economic Development, Marketing & Communications	22
Public Works	25
Buildings and Parks	27
<b>Capital Improvement Fund</b>	
Capital Improvement Fund Overview	29
2021-2025 Five Year Capital Plan	30
<b>Street Improvement Fund</b>	
Street Improvement Fund Overview	33
2021-2025 Five Year Street Improvement Plan	34
<b>Water Enterprise Funds</b>	
Water Enterprise Funds Overview	37
<b>Sewer Enterprise Funds</b>	
Sewer Enterprise Funds Overview	41
<b>Marina Enterprise Fund</b>	
Marina Enterprise Fund Overview	43
<b>Special Revenue Funds</b>	
Parking Escrow Fund	47
Cemetery Perpetual Care Fund	48
Housing Initiative 5A Fund	49
Conservation Trust Fund	50
Lease Purchase Disclosure Schedule	51



December 1, 2020

Mayor Carolyn Skowrya and Dillon Town Council:

I am pleased to present the 2021 Budget in accordance with the Dillon Home Rule Charter and the Dillon Municipal Code. The COVID 19 pandemic has certainly had an impact on the Town's spending and budget considerations. However, due to an increase in online sales tax revenues, delays in planned capital spending, conservative budgeting and reserves, the Town has performed fairly well in 2020 and established good fund balances to begin 2021. The 2021 budgeting approach was to project similar revenues to 2020 and reduce spending to ensure a balanced budget. If sales tax collections improve, staff will recommend spending to be considered by Council during 2021. If sales tax collections decline more than anticipated, staff will recommend additional cuts in spending. Continuing the conservative budgeting approach, sales tax has been budgeted for a 10% decline in the 2021 budget as compared to the 2019 actuals. Events revenue has been particularly hit hard with a decline of 66% due to the reduction in gathering sizes.

There are several private development projects underway that have been delayed due to the pandemic, but are anticipated to open in 2021 or 2022. The new projects include Panera Bread, the 80 unit condo complex Uptown 240, Homewood Suites, Vail Health Medical Facility and Urgent Care. In line with our conservative budgeting approach, no new sales, property or lodging tax revenues have been anticipated in the 2021 budget for these projects.

The Town continues to focus spending on capital projects with just under \$8 million allocated in 2021. The major projects being planned include Town Park improvements, repaving of several town streets, reconstruction of upper Tenderfoot Street, drainage improvements on West Buffalo Street, replacement of rental dock and moving the fuel tanks and replacement of rental boats.

While reserves have decreased by \$429k from 2020 to \$6.45 million across all funds, the reduction comes primarily from using the \$932k reserved for capital projects in the Marina Fund. Reserves represent 35% of spending across all funds. Fund balance after reserves is just under \$5.27 million, a decrease of \$4.3 million from 2020 estimates. The decrease in cash is the result of the spending of Town Park improvements and paving projects that were delayed in 2020 due to COVID and the spending of the bonds on the upper Tenderfoot Street project. Total expenditures of \$18.2 million will be paid from \$13.66 million in revenues and \$16.3 million in beginning fund balance. The General Fund operates the Town and is funded primarily by sales tax (74%). General Fund revenues are projected to be \$5.845 million in 2021 a reduction of 12.3% over the 2020 budget and expenditures are projected to be \$5.84 million, a reduction of 11%.



In an effort to assist our residential and business communities, there will be no changes to the water or sewer rates in 2021. The Water, Sewer and Marina Funds include the required three months of reserves and debt reserves if necessary.

The Housing 5A Fund includes the sales tax collections from the .125% and .600% tax rates approved by the voters in 2006 and 2016 respectively. The revenues generated must be used for workforce housing projects and as of 12/31/21 the Town anticipates having \$4 million available to fund these projects. The Town anticipates spending the fund balance on a Dillon/Summit County Government workforce housing project on County Road 51.

Additional information on all funds can be found in the details of the budget that follow. I would like to thank the Town Council for their time and input on the 2021 Budget.

Sincerely,

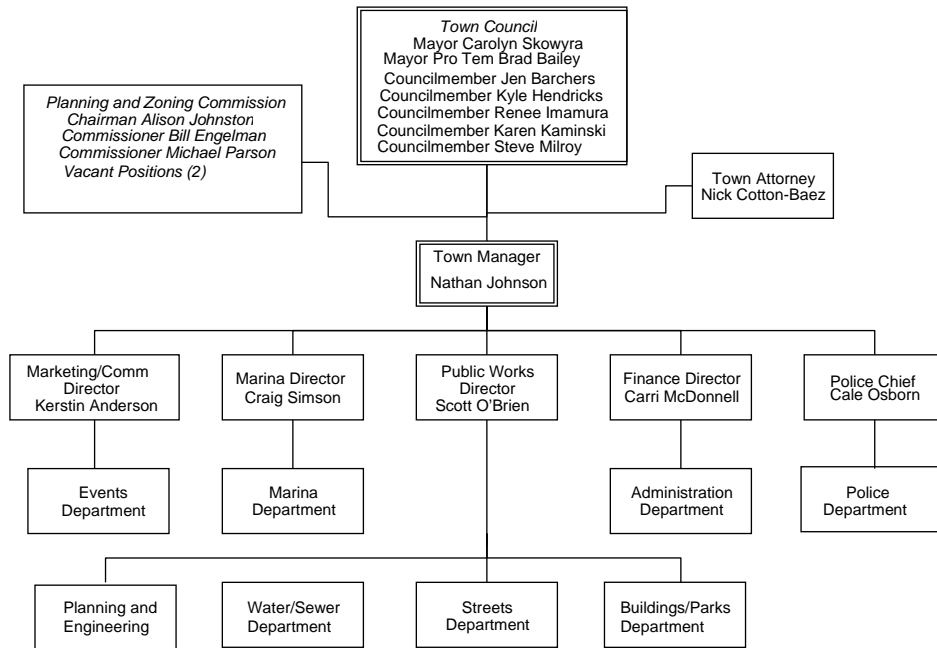
Nathan Johnson  
Town Manager

# *Town of Dillon Town Overview 2021 Budget*

## **A Brief History**

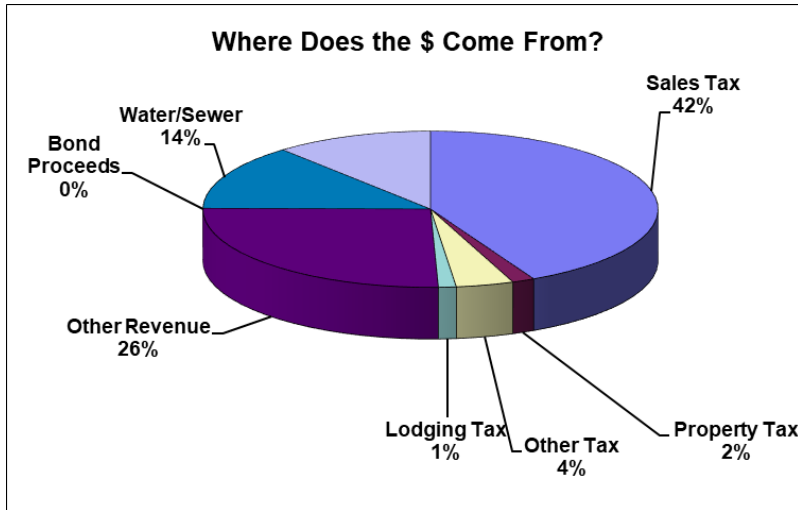
The Town of Dillon was incorporated on January 26, 1883, at the site of a trading post and stage stop. The Town was moved three times; once to be closer to the railroad, a second time to be located between three rivers - the Blue, the Ten Mile, and the Snake. The third move began in 1956 when the Denver Water Board began the process of building the dam. The residents began the move to Dillon's final location on the shore of the new reservoir in 1961, where the town continues to thrive today. The Town of Dillon is a full-service community with a year-round resident population of just under 1,000. Its close proximity to the famous Summit County ski areas makes it a convenient spot for winter vacationers and the marina and events programming enhance the summer tourist season bringing the peak population to about 5,000 people.

## **Organizational Chart**



The Town of Dillon is a home rule community with a council-manager form of government. The seven member Town Council determines policies, enacts local legislation, adopts the budget and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. The Town Council appoints the Town Attorney and Planning and Zoning Commission. The five member Planning and Zoning Commission's responsibility is to review development applications in accordance with the Comprehensive Plan that is updated every three years. There are two resident positions available on the Planning and Zoning Commission. Nathan Johnson was hired as the Town Manager in March 2020.

## Town of Dillon Revenue Overview 2021 Budget



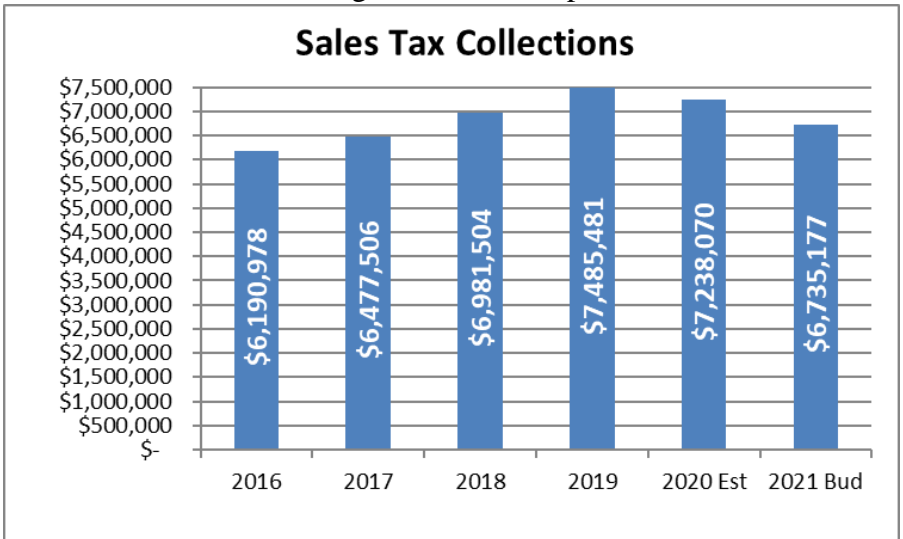
Revenue collections for the 2021 budget year total \$13,484,850. Approximately 42% of total revenues come from sales tax. Other revenues include charges for services, licenses and permits, interest, bond/loan proceeds and intergovernmental revenues.

### Sales Tax

Sales tax is divided between the General Fund (72.4%), Capital Improvement Fund (26.14%) and the Street Improvement Fund (1.46%) and the voter approved temporary .5% sales tax for streets. Sales tax is projected to be down \$503k or 6.95% from 2020 estimates to the 2021 budget due to the impacts from COVID 19.

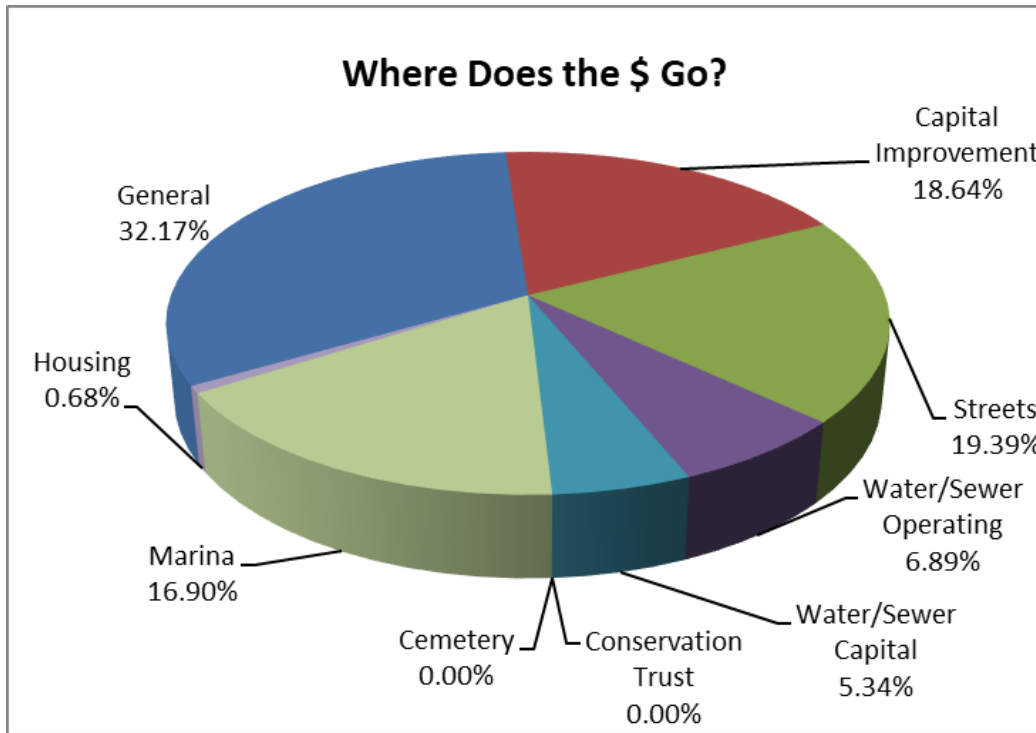
### Property Tax

Another major source of revenue is property tax, which represents 2% of the total revenues. The assessed valuation for the Town decreased by .67% for 2020 from \$79,130,750 to \$78,601,820. Dillon's Home Rule Charter only allows for a 5% increase in the mill levy was reduced to maintain the 5% increase in revenues due to increases in 2019. The mill levy certified for 2020 is 3.024. The mills will be split between the General Fund (2.546 mills) and the Capital Improvement Fund (.478 mills).

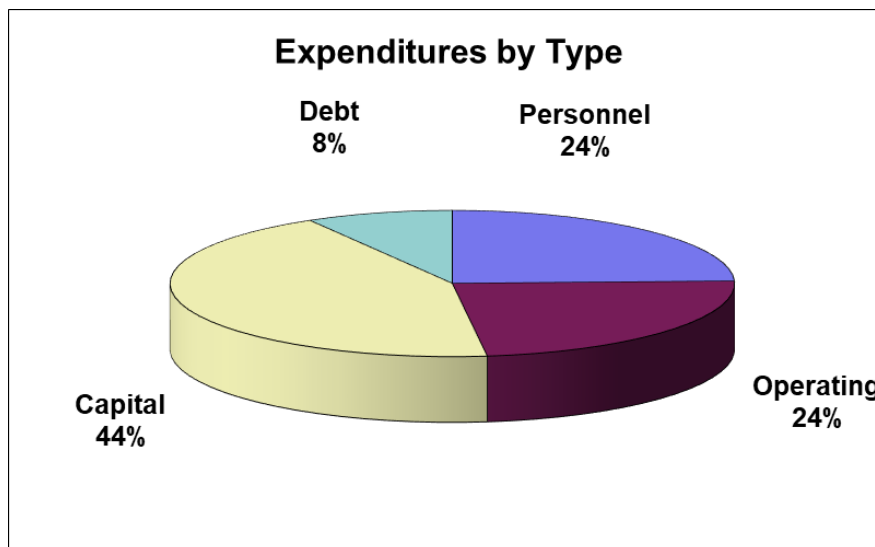


	2021 Budget		2020 Actual	
Assessed Valuation - Gross	\$	86,596,360	\$	84,466,280
Assessed Valutaion- Net	\$	78,601,820	\$	79,130,750
	<u>Amount</u>	<u>Mill Levy</u>	<u>Amount</u>	<u>Mill Levy</u>
General Operating				
General Fund	\$ 225,823	2.873	\$ 227,343	2.873
Capital Improvement Fund	\$ 37,572	0.478	\$ 37,824	0.478
Total General Operating	\$ 263,395	3.351	\$ 265,167	3.351
Temporary Mill Levy Rate Reduction	\$ (25,703)	(0.327)	\$ (25,849)	(0.327)
Total General Operating	\$ 237,692	3.024	\$ 239,318	3.024

**Town of Dillon  
Expenditure Overview  
2021 Budget**



These charts answer the question – where does the money go? The Town provides municipal services for residents, property owners, businesses and visitors. The major services include public safety, public works, buildings and parks, debt service (funding for capital projects), capital (infrastructure maintenance and improvements), and utilities (water and sewer services). The Town also owns and operates the Dillon Marina. Additionally, administration, planning/engineering, events, marketing and economic development provide support services. Since most of the Town’s business is service-oriented, salaries and benefits for the employees equate to 24% of the total expenditures in 2021. Capital projects are 44% of spending and include improvements to the Dillon Town Park, pavement maintenance on Town streets, upper Tenderfoot Street, reconstruction, rental dock replacement, fuel tank improvements and continuing boat rental fleet replacement. Outstanding debt service at 12/31/20 is \$15,236,330, down \$1,123,701 from 2019 due to annual payments.



**TOWN OF DILLON  
2021 Budget  
Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,650,485	1,491,830	3,884,414	1,358,892	1,219,113	2,118,183	760	16,267	3,437,498	126,482	16,303,924
<b>Revenues</b>											
Revenues	5,845,734	1,995,077	1,042,795	1,172,459	939,703	1,784,040	-	9,710	688,532	6,800	13,484,850
Transfers In	-	22,000	-	110,000	38,000	-	-	-	-	-	170,000
<b>Total Revenues</b>	<u>5,845,734</u>	<u>2,017,077</u>	<u>1,042,795</u>	<u>1,282,459</u>	<u>977,703</u>	<u>1,784,040</u>	<u>-</u>	<u>9,710</u>	<u>688,532</u>	<u>6,800</u>	<u>13,654,850</u>
<b>Expenditures</b>											
Expenditures	5,838,787	3,382,652	3,518,980	1,197,859	942,740	3,066,818	-	-	122,961	-	18,070,797
Transfers Out	148,000	-	-	-	-	22,000	-	-	-	-	170,000
<b>Total Expenditures</b>	<u>5,986,787</u>	<u>3,382,652</u>	<u>3,518,980</u>	<u>1,197,859</u>	<u>942,740</u>	<u>3,088,818</u>	<u>-</u>	<u>-</u>	<u>122,961</u>	<u>-</u>	<u>18,240,797</u>
<b>Rev Over (Under) Exp</b>	<u>6,947</u>	<u>(1,365,575)</u>	<u>(2,476,185)</u>	<u>84,600</u>	<u>34,963</u>	<u>(1,304,778)</u>	<u>-</u>	<u>9,710</u>	<u>565,571</u>	<u>6,800</u>	<u>(4,585,947)</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	95,302	106,457
<b>Reserves - Unrestricted</b>	<u>1,629,697</u>	<u>-</u>	<u>14,929</u>	<u>146,956</u>	<u>181,991</u>	<u>333,640</u>	<u>-</u>	<u>-</u>	<u>4,003,069</u>	<u>31,350</u>	<u>6,341,632</u>
<b>Available Cash Balance</b>	<u>879,735</u>	<u>126,255</u>	<u>1,393,300</u>	<u>1,285,381</u>	<u>1,072,085</u>	<u>479,765</u>	<u>760</u>	<u>25,977</u>	<u>-</u>	<u>6,630</u>	<u>5,269,888</u>



**TOWN OF DILLON**  
**2020 Estimate**  
**Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,169,921	710,861	633,700	1,328,486	1,212,900	1,709,155	760	36,457	2,803,455	126,682	10,732,377
<b>Revenues</b>											
Revenues	6,044,040	1,791,284	4,107,270	1,245,563	943,703	2,029,718	-	9,810	860,851	3,800	17,036,039
Transfers In	<u>210,000</u>	<u>22,000</u>	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>342,000</u>
<b>Total Revenues</b>	<u>6,254,040</u>	<u>1,813,284</u>	<u>4,107,270</u>	<u>1,355,563</u>	<u>943,703</u>	<u>2,029,718</u>	<u>-</u>	<u>9,810</u>	<u>860,851</u>	<u>3,800</u>	<u>17,378,039</u>
<b>Expenditures</b>											
Expenditures	5,663,476	1,032,315	856,556	1,325,157	727,490	1,598,690	-	30,000	226,808	4,000	11,464,492
Transfers Out	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>210,000</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>342,000</u>
<b>Total Expenditures</b>	<u>5,773,476</u>	<u>1,032,315</u>	<u>856,556</u>	<u>1,325,157</u>	<u>937,490</u>	<u>1,620,690</u>	<u>-</u>	<u>30,000</u>	<u>226,808</u>	<u>4,000</u>	<u>11,806,492</u>
<b>Rev Over (Under) Exp</b>	<u>480,564</u>	<u>780,969</u>	<u>3,250,714</u>	<u>30,406</u>	<u>6,213</u>	<u>409,028</u>	<u>-</u>	<u>(20,190)</u>	<u>634,043</u>	<u>(200)</u>	<u>5,571,547</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	93,802	104,957
<b>Reserves - Unrestricted</b>	<u>1,560,119</u>	<u>-</u>	<u>-</u>	<u>141,686</u>	<u>175,679</u>	<u>1,248,199</u>	<u>-</u>	<u>-</u>	<u>3,437,498</u>	<u>27,350</u>	<u>6,590,531</u>
<b>Available Cash Balance</b>	<u>1,090,366</u>	<u>1,491,830</u>	<u>3,884,414</u>	<u>1,206,051</u>	<u>1,043,434</u>	<u>869,984</u>	<u>760</u>	<u>16,267</u>	<u>-</u>	<u>5,330</u>	<u>9,608,436</u>

**TOWN OF DILLON**  
**2020 Budget**  
**Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,103,209	501,069	598,138	1,117,413	1,089,657	1,606,133	760	33,806	2,800,622	119,048	9,969,855
<b>Revenues</b>											
Revenues	6,668,040	2,145,018	1,128,813	1,173,959	943,703	1,653,040	-	9,910	809,333	7,000	14,538,816
Transfers In	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,000</u>
<b>Total Revenues</b>	<u>6,668,040</u>	<u>2,167,018</u>	<u>1,128,813</u>	<u>1,283,959</u>	<u>943,703</u>	<u>1,653,040</u>	<u>-</u>	<u>9,910</u>	<u>809,333</u>	<u>7,000</u>	<u>14,670,816</u>
<b>Expenditures</b>											
Expenditures	6,565,117	2,557,652	1,702,556	1,331,204	918,658	1,587,155	-	30,000	220,680	24,000	14,937,022
Transfers Out	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,000</u>
<b>Total Expenditures</b>	<u>6,675,117</u>	<u>2,557,652</u>	<u>1,702,556</u>	<u>1,331,204</u>	<u>918,658</u>	<u>1,609,155</u>	<u>-</u>	<u>30,000</u>	<u>220,680</u>	<u>24,000</u>	<u>15,069,022</u>
<b>Rev Over (Under) Exp</b>	<u>(7,077)</u>	<u>(390,634)</u>	<u>(573,743)</u>	<u>(47,245)</u>	<u>25,045</u>	<u>43,885</u>	<u>-</u>	<u>(20,090)</u>	<u>588,653</u>	<u>(17,000)</u>	<u>(398,206)</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	93,802	104,957
<b>Reserves - Unrestricted</b>	<u>1,811,279</u>	<u>-</u>	<u>-</u>	<u>144,042</u>	<u>178,471</u>	<u>1,245,213</u>	<u>-</u>	<u>-</u>	<u>3,389,275</u>	<u>5,278</u>	<u>6,773,558</u>
<b>Available Cash Balance</b>	<u>284,853</u>	<u>110,435</u>	<u>24,395</u>	<u>914,971</u>	<u>936,231</u>	<u>404,805</u>	<u>760</u>	<u>13,716</u>	<u>-</u>	<u>2,968</u>	<u>2,693,134</u>

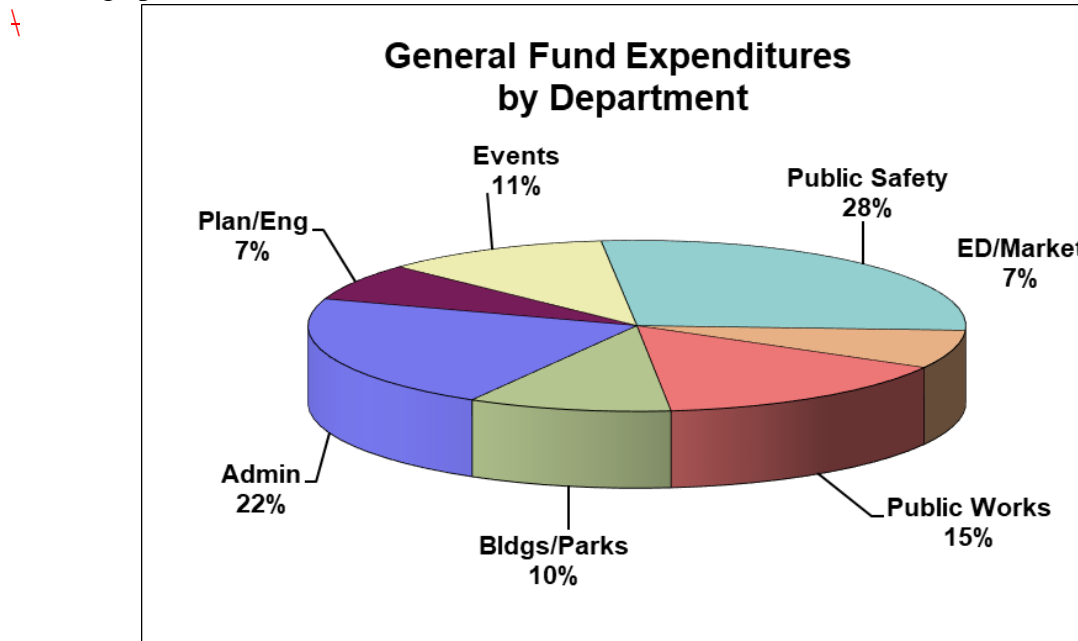
**TOWN OF DILLON**  
**2019 Actual**  
**Combining Balance Sheet**

	<b>General Fund</b>	<b>Capital Imp Fund</b>	<b>Street Imp Fund</b>	<b>Water Funds</b>	<b>Sewer Funds</b>	<b>Marina Fund</b>	<b>Parking Fund</b>	<b>Conservation Trust Fund</b>	<b>Housing Initiative 5A Fund</b>	<b>Cemetery Perpetual Care Fund</b>	<b>TOTAL</b>
<b>Beginning Balance</b>	2,112,034	1,027,968	304,305	1,329,390	823,372	1,520,235	760	38,877	1,903,147	125,419	9,185,507
<b>Revenues</b>											
Revenues	6,585,072	1,828,193	1,163,116	1,368,171	1,107,914	1,776,134	-	11,384	1,041,168	12,067	14,893,219
Transfers In	<u>-</u>	<u>905,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>905,000</u>
<b>Total Revenues</b>	<u>6,585,072</u>	<u>2,733,193</u>	<u>1,163,116</u>	<u>1,368,171</u>	<u>1,107,914</u>	<u>1,776,134</u>	<u>-</u>	<u>11,384</u>	<u>1,041,168</u>	<u>12,067</u>	<u>15,798,219</u>
<b>Expenditures</b>											
Expenditures	6,137,185	3,050,300	833,721	854,075	718,386	1,565,214	-	13,804	140,860	10,804	13,324,349
Transfers Out	<u>390,000</u>	<u>-</u>	<u>-</u>	<u>515,000</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>927,000</u>
<b>Total Expenditures</b>	<u>6,527,185</u>	<u>3,050,300</u>	<u>833,721</u>	<u>1,369,075</u>	<u>718,386</u>	<u>1,587,214</u>	<u>-</u>	<u>13,804</u>	<u>140,860</u>	<u>10,804</u>	<u>14,251,349</u>
<b>Rev Over (Under) Exp</b>	<u>57,887</u>	<u>(317,107)</u>	<u>329,395</u>	<u>(904)</u>	<u>389,528</u>	<u>188,920</u>	<u>-</u>	<u>(2,420)</u>	<u>900,308</u>	<u>1,263</u>	<u>1,546,870</u>
<b>Reserves - Restricted</b>	-	-	-	11,155	-	-	-	-	-	93,102	104,257
<b>Reserves - Unrestricted</b>	<u>1,704,296</u>	<u>-</u>	<u>-</u>	<u>389,227</u>	<u>173,315</u>	<u>1,223,845</u>	<u>-</u>	<u>-</u>	<u>2,803,455</u>	<u>25,576</u>	<u>6,319,714</u>
<b>Available Cash Balance</b>	<u>465,625</u>	<u>710,861</u>	<u>633,700</u>	<u>928,104</u>	<u>1,039,585</u>	<u>485,310</u>	<u>760</u>	<u>36,457</u>	<u>-</u>	<u>8,004</u>	<u>4,308,406</u>

**Town of Dillon  
General Fund Overview  
2021 Budget**

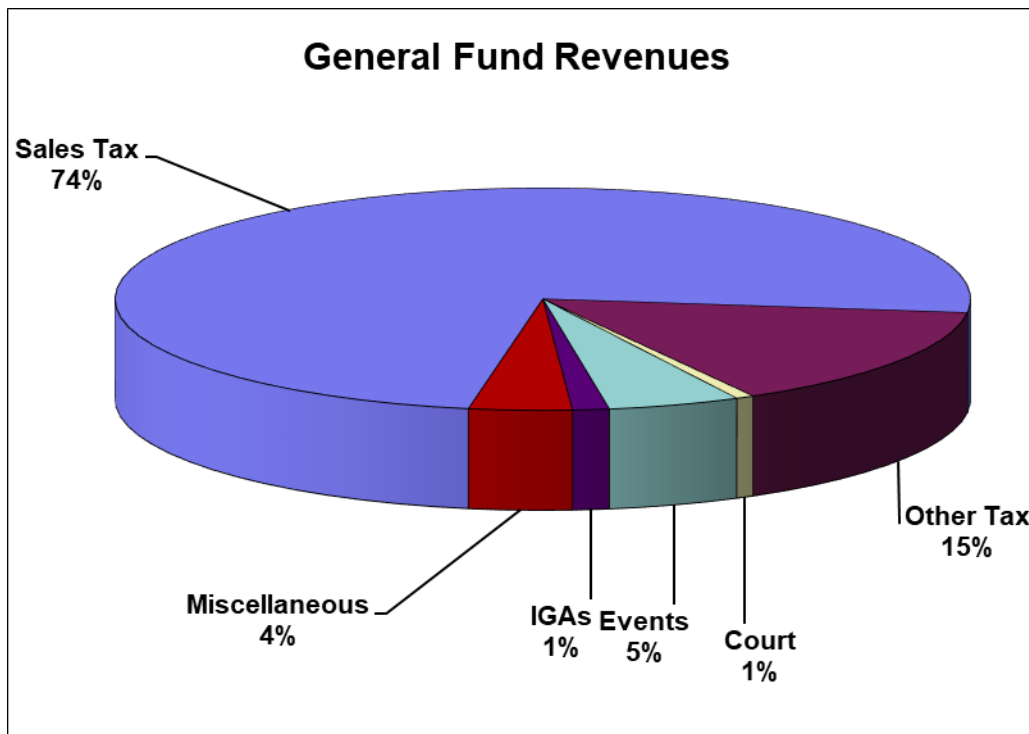
	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Beginning Balance</b>	2,112,034	2,103,209	2,169,921	2,650,485	547,276	26.02%
<b>Revenues</b>	6,585,072	6,668,040	6,254,040	5,845,734	(822,306)	-12.33%
<b>Expenditures</b>						
Administration	1,207,131	1,167,349	1,402,012	1,269,529	102,180	8.75%
Planning/Engineering	452,635	406,418	373,292	411,675	5,257	1.29%
Events	1,175,652	1,229,282	433,637	649,945	(579,337)	-47.13%
Public Safety	1,426,594	1,680,951	1,580,206	1,612,862	(68,089)	-4.05%
Marketing/Economic Development	466,784	497,988	392,311	424,042	(73,946)	-14.85%
Public Works	827,024	949,140	826,242	887,673	(61,467)	-6.48%
Buildings/Parks	581,364	633,990	552,776	583,060	(50,930)	-8.03%
<b>Total Expenditures</b>	<u>6,137,184</u>	<u>6,565,118</u>	<u>5,560,476</u>	<u>5,838,786</u>	<u>(726,332)</u>	<u>-11.06%</u>
<b>Transfer Out</b>	<u>390,000</u>	<u>110,000</u>	<u>213,000</u>	<u>148,000</u>	<u>38,000</u>	<u>34.55%</u>
<b>Revenues Over (Under) Exp</b>	<u>447,888</u>	<u>102,922</u>	<u>693,564</u>	<u>6,948</u>	<u>(95,974)</u>	<u>-93.25%</u>
<b>Reserves - Unrestricted</b>	1,534,296	1,641,279	1,390,119	1,459,697	(181,582)	-11.06%
<b>Reserves - Health Insurance</b>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>-</u>	<u>0.00%</u>
<b>Available Cash Balance</b>	<u>465,626</u>	<u>284,852</u>	<u>1,090,366</u>	<u>879,736</u>	<u>594,884</u>	<u>208.84%</u>

The General Fund is comprised of seven departments that provide the government services to the citizens and visitors of the Town of Dillon: administration, planning/engineering, events, public safety including court, marketing/economic development, public works and buildings/parks. The department budgets include specific programs that account for the costs of services to provide those programs. Core services account for 53% of General Fund expenditures and include public works, public safety and buildings/parks.



**Town of Dillon**  
**General Fund – Revenues**  
**2021 Budget**

Sales tax collections represent 74% of revenues collected in the General Fund and is estimated to be down 7.3% from the 2020 budget to the 2021 Budget. Sales tax revenues are down due to the impacts of COVID 19. Additional revenues come from various sources. Other taxes include marijuana excise tax, cigarette tax from the State of Colorado and franchise tax from the providers of gas, electric, phone and cable services. Intergovernmental Agreements (IGAs) are taxes collected from other governmental agencies. Miscellaneous revenues include interest earnings, lease proceeds and grant proceeds. Events revenues are down 65.85% due to the impacts of COVID 19. The 2021 budget anticipates similar public health orders to 2020 reducing the ability of the Town to produce large concerts and provide a full Farmers Market. If the public health orders are less restrictive and the Town can collect additional revenues, the 2021 events budget can be amended in 2021 to provide additional events options.



***Town of Dillon  
General Fund – Administration Department  
2021 Budget***

	<b>2019 <u>ACTUAL</u></b>	<b>2020 <u>BUDGET</u></b>	<b>2020 <u>ESTIMATE</u></b>	<b>2021 <u>BUDGET</u></b>	<b>\$ Increase 21 Budget to 20 Budget</b>	<b>% Increase 21 Budget to 20 Budget</b>
<b>Administration</b>						
Council	80,590	63,656	57,142	62,456	(1,200)	-1.89%
Interagency Funding	101,035	94,249	285,722	233,395	139,146	147.64%
Donations	40,176	45,000	35,000	40,000	(5,000)	-11.11%
Elections	-	14,000	-	-	(14,000)	-100.00%
Licensing	16,411	15,700	17,033	18,700	3,000	19.11%
Staff Training	21,924	10,500	2,007	7,500	(3,000)	-28.57%
General Operations	<u>946,995</u>	<u>924,243</u>	<u>1,005,108</u>	<u>907,478</u>	<u>(16,765)</u>	<u>-1.81%</u>
<b>Total Administration</b>	<u>1,207,131</u>	<u>1,167,349</u>	<u>1,402,012</u>	<u>1,269,529</u>	<u>102,181</u>	<u>8.75%</u>

***Budget Narrative - Administration***

The mission of the Administration Department is to provide excellent customer service and administrative support to the citizens, visitors, elected officials and other Town departments. The Administration Department includes expenditures for the Town Council, Town Manager, Finance Director, Clerk, Human Resources Manager and front office staff. Interagency funding and donations approved by the Town Council are also included in the Administrative Budget.

The Manager is the administrative officer of the Town and is responsible to the Council for the proper administration of all Town business. The Finance Director prepares the annual budget, monthly and annual financial statements, monitors cash flow and analyzes sales tax data. The Clerk is responsible for records management, liquor and business licensing and election administration. In April 2020 Council Members Kyle Hendricks and Brad Bailey were re-elected to serve on Town Council. Steve Milroy was also elected to serve and join Council Members Jen Barchers, Renee Imamura and Karen Kaminski and Mayor Carolyn Skowrya. Brad Bailey was appointed by his fellow council member to serve as Mayor Pro Tem.

## *Dillon Town Council Public Policy Goals*



*The Town of Dillon values proactive engagement of our residents, businesses, visitors and local/ regional partners to promote a positive sense of community.*



*The Town of Dillon promotes community revitalization and supports sustainable development of a thriving and vital community.*



*The Town of Dillon supports cultural, recreational and educational amenities and opportunities that enhance the Town's unique qualities.*



*The Town of Dillon provides conscientious stewardship of Dillon's resources, amenities and environment, now and into our future.*



*The Town of Dillon values promotion of Dillon as a welcoming and responsive place to live, work and have fun.*

**Town of Dillon**  
**General Fund – Planning/Engineering Departments**  
**2021 Budget**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Planning/Engineering</b>						
Planning	177,748	183,256	134,256	166,321	(16,935)	-9.24%
Engineering	146,083	140,254	140,254	143,353	3,099	2.21%
GIS	15,580	8,000	8,000	8,000	-	0.00%
Staff Training	5,539	6,000	2,073	3,750	(2,250)	-37.50%
General Operations	<u>107,686</u>	<u>68,909</u>	<u>88,709</u>	<u>90,251</u>	<u>21,342</u>	<u>30.97%</u>
<b>Total Planning/Engineering</b>	<u>452,636</u>	<u>406,418</u>	<u>373,292</u>	<u>411,675</u>	<u>5,257</u>	<u>1.29%</u>

***Budget Narrative - Engineering***

The Engineering Department provides the Town with in-house engineering, GIS mapping and construction management and construction inspection services to save the Town money on capital construction projects. The department assists the marina, water, sewer and public works departments with day-to-day engineering needs. The department aids in the creation and maintenance of public works, water and sewer GIS mapping for town infrastructure.

**Engineering Accomplishments for 2020**

- *Organization and modernization:* During the COVID pandemic, staff completed a lot of organization, scanning of paper documents and consolidation of projects files on the Town network and cloud servers.
- *Tenderfoot Street Reconstruction:* Completed the initial survey, preliminary and concept designs for the reconstruction of the upper section of Tenderfoot Street between Lake Dillon Drive and E. LaBonte Street.
- *North Dillon Dam Road Water Work:* Completed the connection of a new water main across the North Dillon Dam Road north of the intersection with Highway 6.



**Engineering Goals for 2021**

- Complete final design and construction of the Tenderfoot reconstruction project.
- Assist in the completion of the construction of the first phase of the Town Park Project.
- Complete construction of the asphalt resurfacing projects.
- Work on completing additional GIS layers for the Town utilities and public works mapping for the Town of Dillon.
- Assist planning department with plan review and active private development construction projects.
- Work on code revisions.



***Town of Dillon  
General Fund – Planning/Engineering Departments  
2021 Budget***

***Budget Narrative – Planning***

The Planning Department functions as the initial contact point for persons wishing to develop a piece of property, build a home, remodel a building, or even install a business sign. It's the Planning Department's responsibility to see that applicants pass through the development review process smoothly while assuring that their project complies with the Dillon Municipal Code.

In addition to ongoing development review, the Planning Department composes and processes amendments to the zoning regulations, subdivision regulations, and the Comprehensive Plan. The Department assists the Urban Renewal Authority in strategizing the process by which revitalization of its Town Center will occur and conducts research pertinent to future issues such as energy conservation and development build out projections.

The Planning Department acts as Dillon staff liaison to many organizations and governmental agencies including US Census Bureau, Lake Dillon Fire Rescue, Summit County Energy Working Group, Summit County Wildfire Council, Summit Prevention Alliance/Live Well, High Country Conservation Center

***Planning Department Accomplishments in 2020***

- *Development Review:* Processed applications for minor remodels and small redevelopment projects and signage.
- *Planned Unit Development Construction:* in 2020, the planning staff facilitated the construction of 5 approved major PUD applications. These included the **Homewood Suites** PUD development Plan, **Uptown 240** PUD Development Plan, **Dillon Medical Building** PUD Development Plan, **Panera** PUD Development Plan and the **Urgent Care & Residences** PUD Development Plan.
- *Zoning and Subdivision Code Review and Changes:* Worked with the Town Attorney and a planning Consultant on updates to Chapter 16.
- *COVID Repsonse:* Worked with Town staff and the County building department to continue to provide planning review and inspection services during the Pandemic.



***Planning Department Goals for 2021***

- Continue adopting new code revisions to make the code more concise and useful to Dillon's citizens.
- Conduct ongoing development application review and processing.
- Prepare and process minor land use code and sign code amendments
- Work on planning related GIS layers
- Continue work on economic development tasks as assigned.
- Continue work on evolving the Town Center Plan.
- Continue working through the impacts of the COVID pandemic.

**Town of Dillon**  
**General Fund –Events Department**  
**2021 Budget**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>	<b>\$ Increase 21 Budget to 20 Budget</b>	<b>% Increase 21 Budget to 20 Budget</b>
<b>Events</b>						
Town Party	84	-	-	-	-	0.00%
Clean Up Day	4,168	4,211	4,652	5,401	1,190	28.26%
Dance Nights	811	-	574	-	-	0.00%
Lake Dillon Brew Festival	22,623	25,117	17,977	-	(25,117)	-100.00%
July 4th	230	7,732	6,556	12,266	4,534	58.64%
Memorial Day Service	2,702	2,773	-	1,527	(1,246)	-44.92%
Farmers Market	62,177	80,543	58,882	64,952	(15,591)	-19.36%
Holiday Lighting	10,706	18,510	18,510	18,792	282	1.52%
Town Concerts	942,675	917,230	236,098	441,434	(475,796)	-51.87%
Friday Night Concerts	-	-	-	-	-	0.00%
Volunteer Programs	65	1,500	1,500	-	(1,500)	-100.00%
Miscellaneous Events	21,368	51,344	2,500	12,500	(38,844)	-75.65%
Art Festival	31	-	-	-	-	0.00%
Staff Training	1,964	3,900	2,500	3,550	(350)	-8.97%
General Operations	<u>106,048</u>	<u>116,423</u>	<u>83,888</u>	<u>89,525</u>	<u>(26,899)</u>	<u>-23.10%</u>
<b>Total Events</b>	<u>1,175,652</u>	<u>1,229,282</u>	<u>433,637</u>	<u>649,945</u>	<u>(579,336)</u>	<u>-47.13%</u>

***Budget Narrative –Events***

The Town of Dillon’s Event Department has the primary goal of planning and executing the highest quality events throughout Dillon to create and stimulate business within the town’s limits while providing our locals and guests with a terrific experience.

*Mission Statement: Bring people to Downtown Dillon by promoting it as the center of commerce, culture, and community life for residents and visitors alike by supporting and assessing a diverse annual calendar of special events. The goal of all events is to promote the Town of Dillon’s economic vitality and sense of community while seeking to improve the year-round experiences for local residents and visiting guests.*

The Town of Dillon Events Team strikes a balance between “Attractions” and “Events.”

Attractions are typically larger scale items of interest which may require more resources to implement but have a more lasting social and economic impact. Attractions act as a more consistent draw for an audience. Attractions are often produced with an outside partner and/or corporate sponsorships to help advertise to a larger geographic market.

Events are smaller scale and have a more limited market appeal. Events are advertised locally, often using Town of Dillon advertising funds, and gain short term media attention. Events often increase traffic to the Town of Dillon at specific times and build volunteer participation and goodwill/ worth. Events have specific dates and times, and therefore drive market share at specific times.



*Town of Dillon  
General Fund –Events Department  
2021 Budget*

*Budget Narrative –Events (continued)*

**Goals:**

- Promote a strong sense of community
- Appeals to a diversity of interests
- Assist with balancing a year-round economy
- Increase sales and lodging tax revenues

Events are one of the hardest hit sectors from COVID-19 and the impacts into the future remain unclear. The events team will continue to implement flexible, creative solutions to adjust to Public Health Orders amidst COVID.

The Dillon Events team exhibited out front leadership launching the Dillon Farmers Market amidst COVID restrictions. Events manager, Matt Lope and the team redefined the experience, footprint and traffic flow to provide a safe and enjoyable and successful Farmers Market experience. The Markets operation plan served as the County blueprint for other area markets. The Farmers Market is executed at a near net-zero cost to the town. We are Summit County’s Best Farmers Market and have established a reputation for being one of the friendliest, best run markets in the State..



*Figure 1 Dillon Amphitheater turns Red in order to bring attention to the struggling events industry workforce*

It’s hard to believe that the renovated Dillon Amphitheater has only one full season of operations. Within the context of COVID, Amphitheater events were essentially shuttered in 2020. Despite canceling the 2020 Summer Concert series, the events team continues to implement infrastructure and training to solidify our position as one of the best outdoor amphitheaters in the Nation and provide delightful community experiences for residents and guests. Due to COVID Health Orders restricting gathering sizes, the events team pivoted to produce TOGO Jams, virtual concerts promoting take-out dining at area restaurants during the spring, floating Pontune Concerts, during the summer and smaller, Happy Hour and live music events that were intended to “surprise and delight” the community through the power of live music without generating large crowds that would place our community at risk. Looking forward to 2021, Dillon will continue to leverage partnerships with third party production companies in order to produce world-class performances with minimal budgetary exposure. Although the future of live events remains uncertain at this time, the events team is moving forward with plans to produces a mix of paid and free shows across the summer. The events team ran various concepts across the course of the summer including ticketing and flipping the venue for multiple shows, which may become the standard practice as we move into 2021.

***Town of Dillon  
General Fund –Events Department  
2021 Budget***

***Budget Narrative –Events (continued)***

This winter, the annual Holiday Celebration at Dillon Community Church featuring a sing-along with Hazel Miller has been cancelled due to COVID. A Drive through Lighting of Dillon will take place on December 5<sup>th</sup>. The animated holiday tree at Marina Park featuring a 30-foot animated music and light show will run December 5 – February. Live music and special events are supported through the general fund and operate at a loss of approximately \$400,000. The events team is working towards a budget neutral impact from events. Dillon’s events strategy was adopted in the 90’s in order to provide density and vibrancy to a deteriorating Downtown Core Area. He events team is working towards implementing a groomed, multi-use track on Dillon Reservoir during the 2020-2021 winter. Should this proof of concept be successful, we will expand the product in 2021/2022.

The Dillon Ice Castles will return for a fourth winter 2020/2021. The Ice Castles generates approximately 100,000 visitors across the 12 weeks of winter operations and delivers millions of dollars in media value. Ice Castles and Town of Dillon staff are engaged in a multi-year discussion for partnership and park improvements for future years.

Live music and special events are supported through the general fund and operate at a loss of approximately \$400,000. The events team is working towards a budget neutral impact from events. Dillon’s events strategy was adopted in the 90’s in order to provide density and vibrancy to a deteriorating Downtown Core Area



**Town of Dillon**  
**General Fund – Public Safety Department**  
**2021 Budget**

**Budget Narrative –Public Safety**

	<u>2019</u> <b>ACTUAL</b>	<u>2020</u> <b>BUDGET</b>	<u>2020</u> <b>ESTIMATE</b>	<u>2021</u> <b>BUDGET</b>	<b>\$ Increase</b> <b>21 Budget to</b> <b>20 Budget</b>	<b>% Increase</b> <b>21 Budget to</b> <b>20 Budget</b>
<b>Public Safety</b>						
Patrol	939,780	988,272	911,153	944,213	(44,059)	-4.46%
Community Services	-	-	-	-	-	0.00%
Investigation	8,935	9,100	7,000	9,100	-	0.00%
Communication	138,265	155,867	153,000	138,997	(16,870)	-10.82%
Court	48,508	60,000	40,000	40,000	(20,000)	-33.33%
Staff Training	14,461	11,300	8,500	12,300	1,000	8.85%
General Operations	<u>276,645</u>	<u>456,413</u>	<u>460,553</u>	<u>468,252</u>	<u>11,839</u>	<u>2.59%</u>
<b>Total Public Safety</b>	<u>1,426,594</u>	<u>1,680,951</u>	<u>1,580,206</u>	<u>1,612,862</u>	<u>(68,089)</u>	<u>-4.05%</u>

**Mission Statement:**

*The mission of the Dillon Police Department is to provide professional, ethical, objective and community oriented police services to citizens living, working or visiting the town. The Police Department is committed to crime prevention and working cooperatively with the community to identify and solve neighborhood problems.*

**Budget Narrative – Public Safety**

**Introduction:**

The Dillon Police Department’s philosophy is to provide high quality, logic-based, goal-oriented police services to the citizens, business owners, and, as well as being a strong contributing member of the law enforcement community in Summit County. Our team members emphasize service to others, ethical behavior, leadership, and accountability.

**Personnel:**

Our staffing level for the department is six (6) Police Officers, two (2) Detectives that fill in patrol when necessary, two (2) Police Sergeants, an Administrative Assistant, and the Police Chief. We are fortunate to have the ability to utilize a part-time Officer to reduce overtime and provide flexibility to our scheduling. We continue to partner with the Colorado Rangers and other local law enforcement agencies for our large special events.



Over the course of 2020, we experienced many challenges in the world of law enforcement, which will have operational impacts in the future. A global pandemic made staffing difficult and increased our attention to officer health & wellness. An un-funded house bill, HB20-217, relating to police reform, has also influenced our operations. There were many legislative mandates put into place, which had already been in place or budgeted before this bill passed.

***Town of Dillon  
General Fund – Public Safety Department  
2021 Budget***

***Budget Narrative – Public Safety (Continued)***

A higher rate of turnover than usual for various reasons: one officer took a higher paying position with another agency and one will be moving out of the county due to the high cost of living. We continue to place a high emphasis on an applicant’s potential for producing quality work, their potential for learning, and their fit within the existing team, both within the Department and the Town.

**Equipment, Training and Services:**

The department continues to monitor trends in law enforcement from around the country, while focusing our training and obtaining equipment to address those challenges that are constantly fluctuating; all while remaining committed to providing basic police services that ensure a healthy quality of life for our citizens, business owners, and visitors.

**Conclusion:**

In 2021 we are looking forward working with a staff of highly motivated individuals, who are eager to combine time-tested procedures, with new techniques and technology, to continually improve the level of services we provide to our community.



**Town of Dillon**  
**General Fund – Economic Development, Marketing and Communications**  
**2021 Budget**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Economic Development</b>						
Economic Development	206,650	225,100	183,600	211,502	(13,598)	-6.04%
Marketing	131,314	134,150	80,150	80,150	(54,000)	-40.25%
Staff Training	1,370	1,750	500	1,750	-	0.00%
General Operations	127,450	136,988	128,061	130,641	(6,347)	-4.63%
<b>Total Economic Development</b>	<u>466,784</u>	<u>497,988</u>	<u>392,311</u>	<u>424,042</u>	<u>(73,946)</u>	<u>-14.85%</u>

**Budget Narrative – Marketing and Communications**

The Marketing & Communications Department’s goal is to promote the Town of Dillon, drive tax revenue by attracting tourists and locals and to enhance Dillon’s public image through the use of the Mountain Lakestyle, brand position. Dillon marketing efforts are focused on content development and distribution strategies leveraging Dillon’s Mountain Lakestyle brand position and leaning into our brand pillars - Dillon Amphitheatre, Marina, and Farmers Market in order to raise awareness of Dillon as a unique and vibrant mountain community, increase visitation and guest spend in the community.

We also ensure that pertinent and newsworthy information is disseminated correctly and in a timely manner to media outlets. Further, we work with media outlets to secure third-party testimony to Dillon’s attributes as an ideal destination for all who venture here.

**Marketing & Communications:**

The Town and Marina marketing/advertising efforts maintain a fiscally responsible approach to maximize our exposure in local, regional, national and international markets.

- Leverage Mountain Lakestyle brand across all channels.
- Focus on developing engaging content which will be utilized on the website, social channels and in advertising.
- Further improvements to townofdillon.com with a focus on driving tourism, economic development, providing a portal to the Dillon Business Community. The website will be refreshed winter 2020/2021 to improve functionality and design. A particular focus will be placed on creating a sun-site for municipal services and enhanced e-mail capability.
- Shift advertising dollars to support a robust, multi-platform campaign(s) focused on: marina, events, economic development, recreation and vacation campaigns.
- Pursue co-op marketing opportunities with Colorado Tourism Office.
- Continue efforts to reduce placements in various local print publications and “rack” magazines and instead focus on a handful of key publications. Most notably, we will continue to have a strong presence in the Summit Daily News.
- Year five of collaborative effort to produce the Exit 205 Visitors Guide in conjunction with the Town of Silverthorne. Shifting to digital distribution strategy for 2020-2021 due to impacts from COVID-19.

*discover your*  
**HAPPY PLACE**  
MOUNTAIN LAKESTYLE

**DILLON FARMERS MARKET**  
9am – 2pm | Fridays through Sept. 11 | West Lodgepole Street  
Enjoy the harvests of the season with Colorado grown, farm fresh fruits, veggies, baked goods, and crafts with iconic lake and mountain views. Enjoy stretching with **Bhava Yoga** at The Market\*  
\*Register online at [www.bhavayogaco.com](http://www.bhavayogaco.com). 9am. Limit of 10 people per class.

**DILLON MARINA - North America's Highest Deep Water Marina**  
970.468.5100 | [DillonMarina.com](http://DillonMarina.com)  
Boat Rentals, ASA certified Sailing School, SUP Rentals and Tiki Bar

**HAPPY HOUR at the Dillon Amphitheater 3-7pm**  
Thu. – Fri. | Jul 23 – Aug 14 | Live music 4:40-8:30pm | Capacity 175  
Grab-n-Go from a nearby restaurant and enjoy live acoustic happy hour.  
Saturdays | Jul 25 – Aug 15 | Gates: 4pm, Show: 5pm | Capacity 175  
Live music, cold beers and BBQ from the Mountain Lyon Cafe.  
Visit [DillonAmphitheater.com](http://DillonAmphitheater.com) to reserve your space.

**YOGA WITH A VIEW**  
Join Peak Yoga for classes Mon-Thu & Sat. Register: [peakyogastudio.com](http://peakyogastudio.com).  
Body Essentials offers aerial yoga (M&Th) & pilates mat classes (Tu&Th).  
To register, email [bodyessentialspilates@gmail.com](mailto:bodyessentialspilates@gmail.com)

Please keep safe & follow physical distance protocol while visiting the Town of Dillon.

Maintain 6 feet of physical distance | Wash hands often | Wear face coverings in public | Stay home when sick | Get tested immediately if symptoms occur

Please leave all alcohol and furry friends at home. 870.468.2803 | [TownofDillon.com](http://TownofDillon.com)

**Town of Dillon**  
**General Fund – Economic Development, Marketing and Communications**  
**2021 Budget**

**Budget Narrative – Marketing and Communications (continued)**

Efforts will continue to market the town and communicate town activities through the use of SCTV – channel 10 and summitnews.com. We will continue to partner with SCTV to highlight Business Spotlight videos

- We will curate strong content including, copy, photos and videos to promote a strong Dillon Identity.
- Town of Dillon utilizes digital, print, broadcast, radio, Out of Home (buses, digital sign) posters and social media.
- COVID-19- Due to the onset of COVID-19 many traditional media campaigns were paused or re-directed to support local efforts. Dillon helped subsidize the, “Love The Summit On-line Auction” and hosted “ToGo Jams” driving business to take-out meal options at participating restaurants. Additionally, we subsidized Dillon businesses in “Best Of” categories in the Summit Daily news. We will continue grass roots efforts to support local businesses in 2021 as economic conditions dictate a need.
- The Town of Dillon marketing team will continue monitor market behavior and travel trends in light of COVID-19 and Public Health orders and adapt marketing plans accordingly. Currently the focus is on shop local efforts, Front Range and Drive markets.
- Collaborative efforts- The Town of Dillon engaged in several joint efforts with Silverthorne and Frisco to market the area regionally. We will continue to grow the Dillon audience through regional collaboration.
- Public relations strategies are used heavily to promote the town, marina and business activities within the town. The use of press releases and social media combined with good relationships with local reporters has generated numerous articles and “earned” press mentions. Being informed of what local businesses are doing, decisions that town council has made ensures that we are able to keep the media abreast of all current happenings in town.



### **Dillon Ice Castles returning with new COVID-19 rules**

The winter wonderland of colorful ice castles is projected to open sometime in late December.





**Town of Dillon**  
**General Fund – Economic Development, Marketing and Communications**  
**2021 Budget**

**Budget Narrative – Marketing and Communications (continued)**

Dillon employees digital marketing to drive brand awareness and at the upper level of the consumer funnel and drive visitation and sales at the lower level. Dillon typically has three campaign for summer and winter. Focusing on outdoor experiences, Dillon amenities such as the Marina and Farmers Market and Dillon businesses.



**2020 Digital Creative Summer Results:**

Exit 205- This campaign is performing quite well with a .14% CTR (average is .07), which is performing better in this aspect than the other two. The higher click through can be attributed to a larger geographic targeting area as we are targeting people in this region who have shown behaviors of traveling here and searching for things to do in Dillon Branding

campaign.

1. Farmers Market- This was a shorter campaign that performed at an average CTR of .07%. This is okay because this campaign is designed drive foot traffic to the farmers market. As you can see here we were able to drive a nice amount of traffic: <https://did.marketing/report-viewer/kaYbMyJ3BxKm1ZwJdzE5XzVvLwoO8qI> We had 838 unique people who saw the ad and then went to the market.
2. Marina Campaign- The Marina campaign performed above average at a .10%. This campaign also drove a lot of foot traffic and this makes sense considering how busy the Marina was and how outdoor activities were such a priority for people this past summer. <https://did.marketing/report-viewer/LQ7bM1Ra2mOy4ZWPLxDeldz3xYwnNq6A> Here we were able to drive 864 people who saw the ad to the marina and we also generated 1855 repeat visits.

**Bus Wraps**



**Town of Dillon**  
**General Fund – Public Works Department**  
**2021 Budget**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Public Works</b>						
Street Maintenance	151,149	153,560	128,168	135,840	(17,720)	-11.54%
Parking Lot Maintenance	24,882	43,861	23,845	44,249	388	0.88%
Holiday Lighting	12,223	-	12,200	12,200	12,200	0.00%
Snow Removal	208,547	204,671	204,671	208,803	4,132	2.02%
Vehicle Maintenance	165,607	241,847	207,901	244,936	3,090	1.28%
Storm Sewer	-	10,946	8,446	10,946	0	0.00%
Staff Training	4,104	7,000	1,756	6,125	(875)	-12.50%
General Operations	260,512	287,255	239,255	224,573	(62,682)	-21.82%
<b>Total Public Works</b>	827,024	949,140	826,242	887,673	(61,467)	-6.48%

**Budget Narrative – Public Works**

**Yearly Operations:** The Maintenance division of public works is a service-oriented division tasked with the responsibility of repairing, maintaining, and upgrading publicly owned roadways, parking lots, facilities and equipment. The Town of Dillon has close to 20 lane miles of roadway, 4 miles of bike path, 24 parking lots, 8 buildings/structures, and 75 vehicles/pieces of equipment utilized by five separate departments/divisions. Our goal is to provide to the public, both residents and guests alike, safe, well maintained streets, lots, facilities, and equipment. The Maintenance division is a diverse and talented group of people with skills and certification in equipment operation and repair, road construction and repair, utility installation and repair, plumbing, carpentry and electrical repair. The public works director and staff provide the management, planning, direction and over-sight on all operations.

**Winter Operations:** During the winter, the Maintenance division’s main objective is to ensure that all roadways, bike paths, sidewalks and lots are plowed, sanded and safe. Staff is on the job from 4:00am-6:00pm, with remaining hours covered by on-call personnel. Maintenance utilizes a variety of equipment to meet this demand, including plow trucks, front end loaders, backhoes, motor graders, sidewalk machines and snow hauling trucks. Maintenance also uses a variety of products depending on conditions including sand, salt sand, and liquid deicer. Daily operations include clearing/sanding, de-icing, crowding/push back, hauling to storage sites, and drainage clearing. Many areas of Town lack adequate snow storage and, consequently, the division hauls snow from many areas throughout the Town.

**Summer Operations:** Summer is typically the busiest time of the year for Maintenance. The main focus in the summer is street repair and maintenance, parking lot repair and maintenance, bike path maintenance, and special projects. Work on streets and lots includes asphalt repairs and maintenance, sign repairs and replacement, striping, sweeping operations and dust control, concrete repair, storm drain cleaning, drainage work, and lighting repair and maintenance. Maintenance is also involved in capital construction projects, street preparation for contractor jobs, and other special projects.

***Town of Dillon  
General Fund – Public Works Department  
2021 Budget***

***Budget Narrative – Public Works (continued)***

**Facility Maintenance:** Maintenance provides year round facility maintenance for the Town Hall and Police Department, Old Town Hall, Town Park facilities, Maintenance Shop, Marina Park facilities, Amphitheatre and Concession Stand. Routine maintenance for these facilities includes cleaning, painting, plumbing repairs, electrical repairs and lighting, heating and cooling, and carpentry. Capital projects can be done in-house and include facility construction and limited remodeling.

**Assistance to Others:** Maintenance also provides assistance to other departments including the Police Department, Administration, Marina, Events and Marketing, and the Water & Sewer Department.

**Goals:** The Maintenance division of public works looks forward to another successful year of needed routine maintenance to Town infrastructure. The maintenance division takes tremendous pride in the quantity and quality of the services we provide and the professionalism of our division.

Projects for 2021 include:

- Continued Amphitheater Improvements
- Scheduled Asphalt Overlays
- Town Park Masterplan Implementation
- Facility Improvement Projects

**Town of Dillon**  
**General Fund – Buildings and Parks Department**  
**2021 Budget**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Buildings and Parks</b>						
Town Hall	102,661	100,409	102,987	108,141	7,732	7.70%
Maintenance Shop	51,454	46,872	42,350	48,151	1,279	2.73%
Old Town Hall	1,122	-	-	-	-	0.00%
Town Park	33,088	26,187	25,904	27,055	868	3.32%
Marina Park	32,969	46,447	47,022	46,930	484	1.04%
Amphitheatre	106,087	111,210	107,907	115,514	4,305	3.87%
Nature Preserve	874	398	398	400	2	0.56%
Bike/Pedestrian Path	811	1,338	1,338	1,355	17	1.27%
Landscaping	55,094	49,145	45,653	49,547	402	0.82%
Cemetery	3,235	15,889	15,889	16,209	319	2.01%
Town Center	39,401	56,708	49,125	52,183	(4,525)	-7.98%
Forestry	-	1,034	1,034	1,047	12	1.19%
Weed Control	9,842	10,500	10,500	10,500	-	0.00%
Staff Training	1,173	3,000	500	1,875	(1,125)	-37.50%
Recycling	18,406	15,529	-	-	(15,529)	-100.00%
Bus Stops	2,264	1,500	1,500	1,500	-	0.00%
General Operations	<u>122,883</u>	<u>147,825</u>	<u>100,668</u>	<u>102,653</u>	<u>(45,171)</u>	<u>-30.56%</u>
<b>Total Buildings/Parks</b>	<u>581,364</u>	<u>633,990</u>	<u>552,776</u>	<u>583,060</u>	<u>(50,929)</u>	<u>-8.03%</u>

***Budget Narrative – Buildings and Parks***

The Buildings & Grounds division of Public Works is a service-oriented division with the responsibility of maintaining the Town’s parks, landscaping, and facilities for the use and enjoyment of Town residents and guests alike. Buildings & Grounds is committed to continually finding ways to beautify the Town through landscape improvements and new installations. The Town of Dillon has two public parks and picnic areas, two public restroom facilities, three landscaped entrances, two landscaped highway median sections, four tennis courts, two playground parks, one baseball field, one basketball court, two bocce ball courts, and five pocket parks. In addition, Buildings & Grounds crews are also responsible for the care of the Dillon Cemetery, Nature Preserve and Town Center. The Public Works Director and staff provide the management, planning, direction and over-sight on all operations.

**Summer Operations:** After all facilities are initialized and brought online in the spring, the Buildings & Grounds division is kept busy with daily, weekly, and monthly maintenance tasks. Daily tasks include trash pickup at all facilities and parks, restroom cleaning and stocking, landscape bed care and flower planting, park and playground inspections, irrigation checks and repairs, and hand watering. Weekly duties include mowing and weed eating, dragging and lining the baseball field for Little League, weed pulling, tennis court maintenance, and restroom wash downs. Monthly tasks include documented playground safety checks, turf aeration, fertilization, Nature Preserve trail checks, facility inspections, and forestry related tasks and projects.

**Capital Projects:** Every year, the Buildings & Grounds crews work on countless landscape improvement projects, in an effort to make the Town more beautiful. Projects for 2021 include:

- Disc Golf Course Improvements
- Continued Amphitheater Improvements
- Town Park Master Plan Implementation
- Park Signage

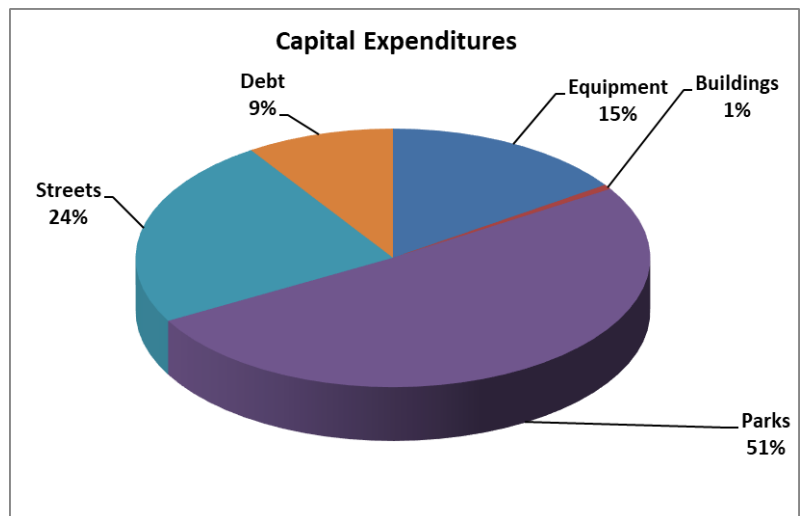
*This Page Intentionally Left Blank*

**Town of Dillon**  
**Capital Improvement Fund**  
**2021 Budget**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>BEGINNING BALANCE</b>	1,027,968	501,069	710,861	1,491,830	990,761	197.73%
<b>REVENUES</b>						
Property Taxes	32,453	34,214	37,824	38,843	4,629	13.53%
Sales Taxes	1,739,990	1,689,804	1,682,460	1,564,234	(125,570)	-7.43%
Sale of Assets	19,640	65,000	65,000	40,000	(25,000)	-38.46%
Earned Interest	12,710	5,000	5,000	1,000	(4,000)	-80.00%
Grant Proceeds	-	350,000	-	350,000	-	0.00%
Sign Rental	600	1,000	1,000	1,000	-	0.00%
Donations Amphitheater	800	-	-	-	-	-
Transfer In-Marina Loan	22,000	22,000	22,000	22,000	-	0.00%
Transfer In	905,000	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>2,733,193</u>	<u>2,167,018</u>	<u>1,813,284</u>	<u>2,017,077</u>	<u>(149,941)</u>	<u>-6.92%</u>
<b>EXPENDITURES</b>						
Office Equipment	24,795	16,500	16,500	16,500	-	0.00%
Building Improvements	471,366	180,000	180,000	20,000	(160,000)	-88.89%
Police Equipment	114,485	65,000	69,663	96,000	31,000	47.69%
Revitalization Projects	52,333	80,000	75,000	-	(80,000)	-100.00%
Park Improvements	1,285,229	1,110,000	60,000	1,720,000	610,000	54.95%
Fleet Replacement Program	149,607	251,000	251,000	400,000	149,000	59.36%
Street Improvements	-	80,000	-	400,000	320,000	0.00%
Pavement Maintenance	8,878	455,000	55,000	405,000	(50,000)	-10.99%
Events/Marketing Equip	626,705	5,000	10,000	10,000	5,000	0.00%
Debt Service	316,902	315,152	315,152	315,152	-	0.00%
Transfer Out - General Fund	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>3,050,300</u>	<u>2,557,652</u>	<u>1,032,315</u>	<u>3,382,652</u>	<u>825,000</u>	<u>32.26%</u>
<b>Revenues Over (Under) Expenditures</b>	<u>(317,107)</u>	<u>(390,634)</u>	<u>780,969</u>	<u>(1,365,575)</u>	<u>(974,941)</u>	<u>249.58%</u>
<b>AVAILABLE CASH BALANCE</b>	710,861	110,435	1,491,830	126,255	15,820	14.33%

***Budget Narrative – Capital Improvement Fund***

Sales tax is the primary source of revenue for the Capital Improvement Fund at 78%. Expenditures include the acquisition of equipment/facilities and the maintenance/construction of Town assets. The major expenditures in 2021 are the multi-use field and playgrounds in the Dillon Town Park and pavement maintenance on Town streets.



**Town of Dillon  
5 Year Capital Plan  
2021 Budget**

**Capital Improvement Plan**

<u>DESCRIPTION</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<b>BEGINNING BALANCE</b>	1,491,830	126,255	123,192	179,567	689,149
<b>REVENUES</b>					
General Property Taxes	38,843	40,785	42,824	44,966	47,214
Sales Tax	1,564,234	1,689,804	1,706,702	1,723,769	1,741,007
Sale of Assets	40,000	45,000	30,000	20,000	40,000
Interest Earned	1,000	1,000	1,000	1,000	1,000
Loan-Marina	22,000	42,000	42,000	42,000	42,000
Grant Proceeds	350,000	-	-	-	-
Sign Rental	1,000	1,000	1,000	1,000	1,000
Transfer In	-	-	-	-	-
<b>TOTAL REVENUES</b>	<u>2,017,077</u>	<u>1,819,589</u>	<u>1,823,526</u>	<u>1,832,735</u>	<u>1,872,221</u>
<b>EXPENDITURES</b>					
<b><u>Office Equipment</u></b>					
Office Furniture	2,500	2,500	2,500	2,500	2,500
Copier	-	-	-	10,000	-
Computers	14,000	65,000	65,000	15,000	16,000
<b>Total Office Equipment</b>	<u>16,500</u>	<u>67,500</u>	<u>67,500</u>	<u>27,500</u>	<u>18,500</u>
<b><u>Building Improvements</u></b>					
Amphitheater Stage Lighting	-	-	60,000	-	-
ADA Improvements	20,000	20,000	20,000	20,000	20,000
Lake Dillon Bus Stop	-	-	-	-	-
<b>Total Building Improvements</b>	<u>20,000</u>	<u>20,000</u>	<u>80,000</u>	<u>20,000</u>	<u>270,000</u>
<b><u>Police Equipment</u></b>					
Police Vehicles/Setup	56,000	57,000	58,000	59,000	60,000
Misc Equipment	5,000	5,000	5,000	5,000	5,000
Copier	-	5,500	-	-	-
Radios	25,000	-	-	-	-
Computers/Body Cams	10,000	5,000	30,000	5,000	5,000
Mobile Data Terminals	-	11,500	11,500	11,500	12,000
<b>Total Police Equipment</b>	<u>96,000</u>	<u>84,000</u>	<u>104,500</u>	<u>80,500</u>	<u>82,000</u>
<b><u>Revitalization Projects</u></b>					
Light Pole Replacement	-	-	-	-	-
Connectivity Plan	-	-	100,000	-	400,000
<b>Total Revitalization Projects</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>400,000</u>

***Town of Dillon  
5 Year Capital Plan  
2021 Budget***

**Capital Improvement Plan (continued)**

<b><u>DESCRIPTION</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>	<b><u>2025</u></b>
<b><u>Park Improvements</u></b>					
Recreational Path Resurface	40,000	40,000	40,000	40,000	40,000
Town Park Phase I	1,250,000	150,000	-	-	-
Town Park Playground/GOCO	350,000	-	-	-	-
Town Park Phase II Design	-	-	60,000	-	-
Town Park Ph II Construction	50,000	-	-	300,000	300,000
Town Park Plaza	-	50,000	400,000	-	-
Town Park Electrical	-	300,000	-	-	-
Irrigation System	30,000	-	-	-	30,000
<b>Total Park Improvements</b>	<b><u>1,720,000</u></b>	<b><u>540,000</u></b>	<b><u>500,000</u></b>	<b><u>340,000</u></b>	<b><u>670,000</u></b>
<b><u>Fleet Replacement Program</u></b>					
Admin/Marketing/Plan/Eng Veh	-	61,000	-	-	-
Public Works Vehicles	20,000	35,000	-	35,000	-
Public Works Equipment	380,000	205,000	235,000	140,000	180,000
<b>Total Fleet Replace Program</b>	<b><u>400,000</u></b>	<b><u>301,000</u></b>	<b><u>235,000</u></b>	<b><u>175,000</u></b>	<b><u>200,000</u></b>
<b><u>Street Improvements</u></b>					
Highway 6 Sidewalks	400,000	-	-	-	-
Tenderfoot/GR Wall Stain	-	80,000	-	-	-
<b>Total Street Improvements</b>	<b><u>400,000</u></b>	<b><u>80,000</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b><u>Pavement Maintenance</u></b>					
Surface Maintenance	55,000	55,000	55,000	55,000	55,000
Future Overlays	350,000	350,000	300,000	300,000	200,000
<b>Total Pavement Maintenance</b>	<b><u>405,000</u></b>	<b><u>405,000</u></b>	<b><u>355,000</u></b>	<b><u>355,000</u></b>	<b><u>255,000</u></b>
<b><u>Events/Marketing</u></b>					
Misc Equipment	10,000	10,000	10,000	10,000	10,000
<b>Total Miscellaneous Projects</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>
<b>Debt Service</b>	<b><u>315,152</u></b>	<b><u>315,152</u></b>	<b><u>315,152</u></b>	<b><u>315,152</u></b>	<b><u>315,152</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>3,382,652</u></b>	<b><u>1,822,652</u></b>	<b><u>1,767,152</u></b>	<b><u>1,323,152</u></b>	<b><u>2,220,652</u></b>
<b>Revenues Over (Under) Expend</b>	<b><u>(1,365,575)</u></b>	<b><u>(3,063)</u></b>	<b><u>56,374</u></b>	<b><u>509,583</u></b>	<b><u>(348,431)</u></b>
<b>AVAILABLE CASH BALANCE</b>	<b>126,255</b>	<b>123,192</b>	<b>179,567</b>	<b>689,149</b>	<b>340,718</b>



***Town of Dillon  
5 Year Capital Plan  
2021 Budget***

**Capital Improvement Plan (continued)**

***Debt Service***

The Town entered into a lease purchase agreement to fund the improvements to the amphitheater in December 2015. This agreement also refinances the existing Marina lease agreement. The Capital Improvement Fund will pay 66% of the payments and the Marina Fund will fund the remainder. The interest rate is 3.55% for 20 years. The project began in July 2017 and was completed in June 2018.

<b>2015 Lease Purchase Agreement</b>			
Amphitheater Improvements			
Original Debt Issue \$5,066,000			
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	155,907	159,245	315,152
2022	161,612	153,540	315,152
2022-2034	<u>4,177,982</u>	<u>1,287,212</u>	<u>5,465,194</u>
Totals	4,495,501	1,599,997	6,095,498

**Town of Dillon**  
**Street Improvement Fund**  
**2021 Budget**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>	<b>\$ Increase 21 Budget to 20 Budget</b>	<b>% Increase 21 Budget to 20 Budget</b>
<b>BEGINNING BALANCE</b>	304,305	598,138	633,700	3,884,414	3,286,276	549.42%
<b>REVENUES</b>						
Sales Taxes	829,075	805,225	801,725	746,168	(59,057)	-7.33%
Sales Taxes-NonDedicated	97,185	94,380	93,970	87,467	(6,914)	-7.33%
Lodging Tax	234,307	217,208	201,575	199,161	(18,047)	-8.31%
Earned Interest	2,549	12,000	10,000	10,000	(2,000)	-16.67%
Miscellaneous	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,000,000	-	-	0.00%
Transfer In-TC II	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>1,163,116</u>	<u>1,128,813</u>	<u>4,107,270</u>	<u>1,042,795</u>	<u>(86,018)</u>	<u>-7.62%</u>
<b>EXPENDITURES</b>						
West Buffalo Street	-	425,000	-	425,000	-	0.00%
Lodgepole Surveying	2,141	10,000	-	-	(10,000)	-100.00%
Lodgepole Landscaping	-	30,000	-	30,000	-	0.00%
Tenderfoot Street	-	-	20,000	1,500,000	-	0.00%
Future Overlays	-	400,000	-	700,000	300,000	0.00%
Ensign Drive	-	-	-	-	-	0.00%
Overhead Allocation	-	1,000	-	25,000	24,000	2400.00%
Bond Principal-2017 Bonds	360,000	370,000	370,000	375,000	5,000	1.35%
Bond Interest-2017 Bonds	86,764	78,916	78,916	66,763	(12,153)	-15.40%
Bond Principal-2010 Bonds	95,000	100,000	100,000	-	(100,000)	-100.00%
Bond Interest-2010 Bonds	122,506	118,706	118,706	-	(118,706)	-100.00%
Bond Principal-2015 Bonds	120,000	125,000	125,000	130,000	5,000	4.00%
Bond Interest-2015 Bonds	46,410	43,134	43,134	37,947	(5,187)	-12.03%
Bond Debt 2020 Bonds	-	-	-	228,470	228,470	0.00%
Paying Agent Fees	900	800	800	800	-	0.00%
Overhead Allocation	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>833,721</u>	<u>1,702,556</u>	<u>856,556</u>	<u>3,518,980</u>	<u>1,816,424</u>	<u>106.69%</u>
<b>Revenues Over (Under) Ex</b>	<u>329,395</u>	<u>(573,743)</u>	<u>3,250,714</u>	<u>(2,476,185)</u>	<u>(1,902,442)</u>	<u>331.58%</u>
<b>Debt Service Reserve</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,929</u>	<u>14,929</u>	<u>0.00%</u>
<b>AVAILABLE CASH BALANC</b>	<u>633,700</u>	<u>24,395</u>	<u>3,884,414</u>	<u>1,393,300</u>	<u>1,368,905</u>	<u>5611.42%</u>

**Budget Narrative – Street Improvement Fund**

In 2008, the voters approved a temporary sales tax increase of .5% and authorized the Town to issue \$20 million in bonds to reconstruct numerous streets in Town. The increased sales tax revenue will be used to pay the annual debt payments. The Town has issued \$10.15 million in bonds in order to reconstruct the following roads: West Buffalo, Three Rivers, Gold Run Circle, lower Tenderfoot, Corinthian Circle, James Court and Ensign Drive. The Town anticipates refinancing the 2010 bonds for a more favorable interest rate and issuing \$3 million in December 2020 to complete Lodgepole Street and upper Tenderfoot Street.

***Town of Dillon  
Street Improvement Fund  
2021 Budget***

***Five Year Street Improvement Plan***

<b><u>DESCRIPTION</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>	<b><u>2025</u></b>
<b>Beginning Balance</b>	3,884,414	1,408,230	92,694	205,306	332,851
<b>Revenues</b>					
Sales Tax - .5% Dedicated	746,168	753,630	761,166	768,778	776,465
Sales Tax, non-dedicated	87,467	88,342	89,225	90,117	91,019
Lodging Tax	199,161	201,153	203,164	205,196	207,248
Interest Earned	10,000	5,000	2,500	2,500	2,500
Bond Proceeds	-	-	-	-	-
<b>Total Revenues</b>	<u>1,042,796</u>	<u>1,048,124</u>	<u>1,056,055</u>	<u>1,066,591</u>	<u>1,077,232</u>
<b>Expenditures</b>					
<b><u>Street Reconstruction Projects</u></b>					
West Buffalo Street Drainage	425,000	-	-	-	-
Lodgepole Street	-	1,500,000	-	-	-
Lodgepole Landscaping	30,000	-	-	-	-
Tenderfoot Street	1,500,000	-	-	-	-
Future Overlays	700,000	-	100,000	100,000	100,000
Overhead Allocation	25,000	26,250	-	-	-
<b>Total Street Reconstruction Proj</b>	<u>2,680,000</u>	<u>1,526,250</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b><u>Debt Service</u></b>					
Bond Principal-2017 Bonds	375,000	385,000	395,000	400,000	410,000
Bond Interest-2017 Bonds	66,763	62,675	54,282	45,671	36,951
Bond Principal-2010 Bonds	-	-	-	-	-
Bond Interest-2010 Bonds	-	-	-	-	-
Bond Principal-2015 Bonds	130,000	130,000	135,000	140,000	145,000
Bond Interest-2015 Bonds	37,947	36,172	32,623	28,938	25,116
Bond Debt - 2020 Bonds	228,470	222,763	225,738	223,637	221,538
Bond Fees	800	800	800	800	800
<b>Total Debt Service</b>	<u>838,980</u>	<u>837,410</u>	<u>843,443</u>	<u>839,046</u>	<u>839,405</u>
<b>Total Expenditures</b>	<u>3,518,980</u>	<u>2,363,660</u>	<u>943,443</u>	<u>939,046</u>	<u>939,405</u>
<b>Rev Over (Under) Expend</b>	<u>(2,476,184)</u>	<u>(1,315,536)</u>	<u>112,612</u>	<u>127,545</u>	<u>137,827</u>
<b>Debt Service Reserve</b>	<u>14,929</u>	<u>2,639</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Available Cash Balance</b>	<u>1,393,301</u>	<u>90,055</u>	<u>205,306</u>	<u>332,851</u>	<u>470,678</u>

***Town of Dillon  
Street Improvement Fund  
2021 Budget***

***Debt Service***

The Town refinanced the 2008 bonds in 2017. The bonds still mature on December 1, 2028 but the interest rate was reduced from a range of 3.25% to 5% to a fixed rate of 2.18% over the remaining 12-year term.

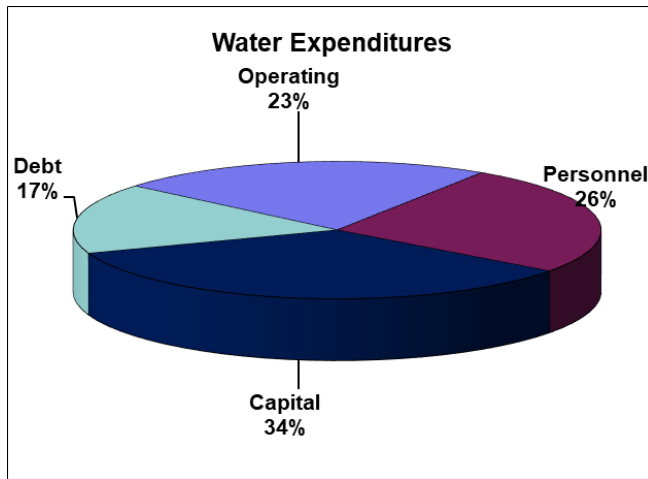
The Town issued \$3.1 million in bonds in 2010. The bonds mature on December 1, 2030 with interest rates ranging from 1.25% to 4.75% over the 20-year term.

The Town issued \$2.05 million in bonds in 2015. The bonds mature on December 1, 2030 with an interest rate of 2.73% over the 20 year term.

<b>Street Improvement Fund</b>							
<b>Sales Tax Revenue Bonds, Series 2017</b> Original Debt Issue \$5,000,000				<b>Sales Tax Revenue Bonds, Series 2010</b> Original Debt Issue \$3,100,000			
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>	<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	375,000	70,850	445,850	2021	100,000	114,506	214,506
2022	385,000	62,675	447,675	2022	105,000	110,131	215,131
2023-2028	<u>2,490,000</u>	<u>193,257</u>	<u>2,683,257</u>	2023-2030	<u>2,075,000</u>	<u>643,061</u>	<u>2,718,061</u>
Totals	3,250,000	326,782	3,576,782	Totals	2,280,000	867,698	3,147,698
<b>Sales Tax Revenue Bonds, Series 2015</b> Original Debt Issue \$2,050,000							
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>				
2021	130,000	39,722	169,722				
2022	130,000	36,172	166,172				
2023-2030	<u>1,195,000</u>	<u>151,515</u>	<u>1,346,515</u>				
Totals	1,455,000	227,409	1,682,409				

*This Page Intentionally Left Blank*

**Town of Dillon**  
**Water Enterprise Funds**  
**2021 Budget**



**Highlights**

- Water Enterprise Funds include Water Operating Fund for operating costs and Water Plant Investment Fund for capital projects and debt payments.
- The water volume charges will be increased 2% in 2020 as recommended in the 2019 Water Rate Study.
- Operating expenditures budgeted to increase 5.24%.
- Reserves = three months of operating expenditures (\$144,042).

**Water Operating Fund**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Beginning Balance</b>	664,406	241,110	212,933	395,294	154,184	63.95%
<b>REVENUES</b>						
Water Rents	608,406	630,000	630,000	630,000	-	0.00%
Earned Interest	10,552	7,500	7,500	6,000	(1,500)	-20.00%
Miscellaneous	-	-	97	-	-	0.00%
Customer Meter Payments	1,478	-	1,447	-	-	0.00%
Cross Connection	-	-	60	-	-	0.00%
Transfer In	-	110,000	110,000	110,000	-	0.00%
<b>Total Revenues</b>	<u>620,436</u>	<u>747,500</u>	<u>749,104</u>	<u>746,000</u>	<u>(1,500)</u>	<u>-0.20%</u>
<b>EXPENDITURES</b>						
Water Plant	43,348	50,268	48,258	50,121	(147)	-0.29%
Treatment	81,728	62,337	64,897	75,703	13,366	21.44%
Distribution	18,238	11,944	18,289	16,531	4,587	38.41%
Source Maintenance	50,435	53,803	57,532	57,120	3,317	6.16%
Staff Training	6,940	6,000	1,500	4,500	(1,500)	-25.00%
General Operations	356,220	391,817	376,267	383,848	(7,969)	-2.03%
<b>Total Expenditures</b>	<u>556,909</u>	<u>576,169</u>	<u>566,743</u>	<u>587,823</u>	<u>11,654</u>	<u>2.02%</u>
<b>Revenues Over (Under) Exp</b>	<u>63,527</u>	<u>171,331</u>	<u>182,361</u>	<u>158,177</u>	<u>(13,154)</u>	<u>-7.68%</u>
<b>Transfer Out</b>	<u>515,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
<b>Reserves - Unrestricted</b>	<u>139,227</u>	<u>144,042</u>	<u>141,686</u>	<u>146,956</u>	<u>2,913</u>	<u>2.02%</u>
<b>Available Cash Balance</b>	<u>73,706</u>	<u>268,399</u>	<u>253,609</u>	<u>406,516</u>	<u>138,117</u>	<u>51.46%</u>

**Town of Dillon**  
**Water Enterprise Funds**  
**2021 Budget**

**Water Plant Investment Fund**

	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>
<b>BEGINNING BALANCE</b>	664,984	876,303	1,115,553	963,598
<b>REVENUES</b>				
Capital Fees	498,531	518,603	518,603	518,603
Tap Fees	246,221	16,856	16,856	16,856
Interest	2,983	1,000	1,000	1,000
Miscellaneous	-	-	70,000	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b><u>747,735</u></b>	<b><u>536,459</u></b>	<b><u>606,459</u></b>	<b><u>536,459</u></b>
<b>EXPENDITURES</b>				
Membrane Replacement	-	200,000	240,362	-
Interconnect/Diversion Communications	(16,255)	-	-	-
Motor/Pump Replacements	-	10,000	-	-
Storage Tank	-	75,000	75,000	75,000
Interconnect Pump Replacement	-	15,000	15,970	50,000
Corrosion Control	1,717	30,000	25,000	50,000
Clinton Reservoir Assessments	6,022	6,100	-	6,100
Water Main Improvements-N Dillon Dam Rd	4,737	-	-	-
SC Diversion Structure Improvements	-	-	-	25,000
Paving - Water Plant	41,872	-	-	-
Chemical Storage Bldg Modification	-	50,000	-	50,000
Clearwell Outlet Line Engineering	-	30,000	-	30,000
Anemone Water Main	-	80,000	-	-
Water Service - Town Park	-	-	-	15,000
Water Rate Study	18,454	-	-	-
Fluoride System Improvements	-	-	-	25,000
Pressure Reducing Valve Improvements	-	-	-	15,000
Valve Replacements	-	-	-	20,000
Dillon Ridge Repairs	-	-	140,000	-
Equipment	1,454	15,000	33,147	15,000
SCADA Server	23,029	14,775	14,775	14,775
Water Meters	16,975	30,000	15,000	20,000
CWCB Principal	36,759	38,229	38,229	39,759
CWCB Interest	50,854	49,383	49,383	47,854
CWRPDA Principal	80,728	82,350	82,350	84,006
CWRPDA Interest	30,820	29,198	29,198	27,542
<b>TOTAL EXPENDITURES</b>	<b><u>297,166</u></b>	<b><u>755,035</u></b>	<b><u>758,414</u></b>	<b><u>610,036</u></b>
<b>Revenues Over (Under) Expenditures</b>	<b><u>450,569</u></b>	<b><u>(218,576)</u></b>	<b><u>(151,955)</u></b>	<b><u>(73,577)</u></b>
<b>Reserves - Microfiltration</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves - Debt Service</b>	<b><u>11,155</u></b>	<b><u>11,155</u></b>	<b><u>11,155</u></b>	<b><u>11,155</u></b>
<b>AVAILABLE CASH BALANCE</b>	<b><u>854,398</u></b>	<b><u>646,572</u></b>	<b><u>952,443</u></b>	<b><u>878,866</u></b>

***Town of Dillon  
Water Enterprise Funds  
2021 Budget***

***Budget Narrative – Water Enterprise Funds***

The mission of the Town of Dillon’s water division is to provide the public with water that is safe to drink, good tasting and aesthetically pleasing. The water division strives to provide high quality drinking water in enough quantity to meet the daily needs of its customers and to provide fire protection for the Town of Dillon. The primary water sources are Straight Creek and Laskey Gulch. Water from these sources is diverted and treated at the Ultra Filtration membrane water treatment facility on CR 51. Treated water from this facility is gravity fed into a 1,500,000 gallon above ground, glass fused to steel, storage tank which is also located on CR 51. Treated water from this tank flows via gravity into the distribution system which goes to resident’s home’s and/or business’s, and a 500,000 gallon underground concrete tank located above the Corinthian Hills neighborhood. The distribution systems water mains consist of concrete lined cast iron pipe (CIP) and concrete line ductile iron pipe (DIP). These water mains range in size from 6 inches to 12 inches. Fire hydrants, residents, businesses, and irrigation systems are all fed from these main lines. Operation, maintenance and repair of these facilities are performed 24 hours per day, 7 days per week by State licensed and certified operators.

The Town of Dillon also operates and maintains an emergency interconnect pump station with the Town of Silverthorne, and a gravity flow emergency interconnect with the Dillon Valley District. These connections may be used to provide treated water to the Town of Dillon in an emergency. The Town of Dillon also partially owns and maintains Old Dillon Reservoir and various water rights. These water rights and facilities are utilized within required augmentation plans to address both community growth and emergency planning.

Capital improvement projects for 2021 are as follows:

- Engineering designs at the Water Treatment Plant for the following:
  - improved chemical handling and storage area with a loading dock, containment, and adequate space.
  - remove water treatment plant production capacity restriction by increasing size of the water main between the clear well and the 1.5 MG water storage tank. Includes fixing the disinfection profile problem by looking at alternate disinfection methods.
  - optimize the corrosion control treatment process to comply with lead/copper regulation.
  - Redesigned and move the fluoride chemical feed system for better operation and feed of fluoride. Install new on-line fluoride monitor.
- Engineering designs in the distribution system for the following:
  - Clean and/or rebuild Pressure Reducing Valves. To include replacing failed isolation valves around north PRV and replacing all galvanized piping and fitting with brass and/or copper pipes and fittings.
  - Annual valve and hydrant inspections and maintenance. Includes needed repairs to critical valves throughout the distribution system, valve box repairs for traffic/plowing reasons, abandonment of dangerous infrastructure, needed/emergency hydrant repairs.
  - Meter replacement. To include investing in more accurate and healthier meters for larger condominium buildings.
  - Replace the existing Dillon Valley/Town of Dillon interconnect with a pumping system. This would allow the interconnect to function in both directions.
  - Drain, inspect, and permanently repair the 1.5 mg storage tank on CR 51.
- Evaluation of retired 400,000-gallon elevated steel tank located on CR 51 to see if best to rehabilitate this tank or demolish it.



***Town of Dillon  
Water Enterprise Funds  
2021 Budget***

***Debt Service***

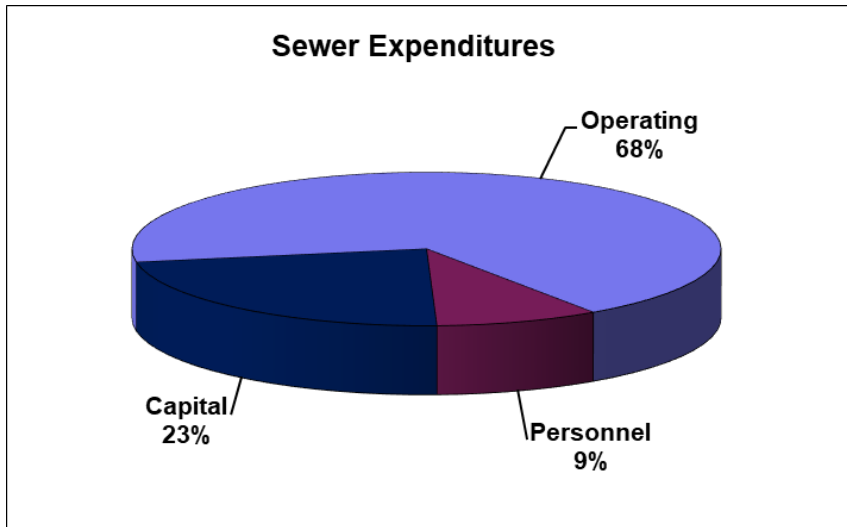
The 2009 Colorado Water Conservation Board loan proceeds were used to fund the expansion of the Old Dillon Reservoir. The loan repayments began in 2015 upon completion of the Old Dillon Reservoir. The interest rate is 4% for 30 years.

The Town obtained a loan from the Colorado Water Resources and Power Development Authority using the Drinking Water Revolving Fund for the replacement of the water storage tank in 2015. The interest rate is 2% for a term of 20 years.

<b>Water Enterprise Fund - Debt Service Schedules</b>							
<b>2009 CWCB Loan, Old Dillon Reservoir</b>				<b>Drinking Water Revolving Fund</b>			
Original Debt Issue \$1,373,351				Original Debt Issue \$1,800,000			
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>	<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	39,758	47,854	87,612	2021	84,846	26,702	111,548
2022	41,349	46,264	87,613	2022	85,694	25,854	111,548
2023-2045	<u>973,598</u>	<u>474,700</u>	<u>1,448,298</u>	2023-2035	<u>1,224,481</u>	<u>166,871</u>	<u>1,391,352</u>
Totals	1,054,705	568,818	1,623,523	Totals	1,395,021	219,427	1,614,448

**Town of Dillon**  
**Sewer Enterprise Funds**  
**2021 Budget**

**Highlights**



- Sewer Enterprise Funds include Sewer Operating Fund for operating costs and Sewer Plant Investment Fund for capital projects and debt payments.
- The monthly sewer rates will remain the same in 2021.
- Operating expenditures increased 1.97 or \$14,082 due to increases from the Joint Sewer Authority and labor costs. The majority of expenditures are for treatment costs and capital projects.
- Reserves in operating fund=3

months of operating expenditures (\$181,991).

**Sewer Operating Fund**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	\$ Increase 21 Budget to 20 Budget	% Increase 21 Budget to 20 Budget
<b>Beginning Balance</b>	301,642	311,382	314,012	331,832	20,450	6.57%
<b>REVENUES</b>						
Sewer Rents	693,998	719,185	719,185	730,682	11,497	1.60%
Earned Interest	1,865	1,350	1,350	1,350	-	0.00%
Miscellaneous	9,767	-	-	-	-	0.00%
Transfer In	-	-	-	-	-	0.00%
<b>Total Revenues</b>	<u>705,630</u>	<u>720,535</u>	<u>720,535</u>	<u>732,032</u>	<u>11,497</u>	<u>1.60%</u>
<b>EXPENDITURES</b>						
Treatment	534,537	546,896	545,342	561,658	14,762	2.70%
Collection Maintenance	46,407	31,500	27,500	27,500	(4,000)	-12.70%
Lift Station	14,118	15,118	15,288	17,118	2,000	13.23%
Staff Training	654	2,000	-	1,250	(750)	-37.50%
General Operations	<u>97,544</u>	<u>118,369</u>	<u>114,586</u>	<u>120,438</u>	<u>2,069</u>	<u>1.75%</u>
<b>Total Expenditures</b>	<u>693,260</u>	<u>713,883</u>	<u>702,716</u>	<u>727,965</u>	<u>14,082</u>	<u>1.97%</u>
<b>Transfer Out</b>	-	-	-	-	-	0.00%
<b>Revenues Over (Under) Exp</b>	<u>12,370</u>	<u>6,652</u>	<u>17,820</u>	<u>4,067</u>	<u>(2,585)</u>	<u>-38.86%</u>
<b>Reserves - Unrestricted</b>	<u>173,315</u>	<u>178,471</u>	<u>175,679</u>	<u>181,991</u>	<u>3,520</u>	<u>1.97%</u>
<b>Available Cash Balance</b>	<u>140,697</u>	<u>139,563</u>	<u>156,153</u>	<u>153,908</u>	<u>14,344</u>	<u>10.28%</u>

***Town of Dillon  
Sewer Enterprise Funds  
2021 Budget***

**Sewer Plant Investment Fund**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>
	521,730	778,275	898,888	887,281
<b>REVENUES</b>				
Capital Fees	194,997	194,168	194,168	182,671
Tap Fees	190,487	15,000	15,000	15,000
Interest	16,800	14,000	14,000	10,000
Transfer In	-	-	-	38,000
<b>TOTAL REVENUES</b>	<u>402,284</u>	<u>223,168</u>	<u>223,168</u>	<u>245,671</u>
<b>EXPENDITURES</b>				
Equipment	1,122	10,000	10,000	10,000
SCADA Server	5,550	14,775	14,775	14,775
Sewer Rate Study	18,454	-	-	-
Replace Defective Manholes/Main:	-	50,000	-	50,000
Gold Run Lift Station Pumps	-	-	-	10,000
S Sewer Outfall Eng/Repair	-	30,000	-	30,000
Sewer Service-Town Park	-	100,000	-	100,000
Transfer Out	-	-	210,000	-
<b>TOTAL EXPENDITURES</b>	<u>25,126</u>	<u>204,775</u>	<u>234,775</u>	<u>214,775</u>
<b>Revenues Over (Under) Expend</b>	<u>377,158</u>	<u>18,393</u>	<u>(11,607)</u>	<u>30,896</u>
<b>AVAILABLE CASH BALANCE</b>	<u>898,888</u>	<u>796,668</u>	<u>887,281</u>	<u>918,177</u>

***Budget Narrative – Sewer Enterprise Fund***

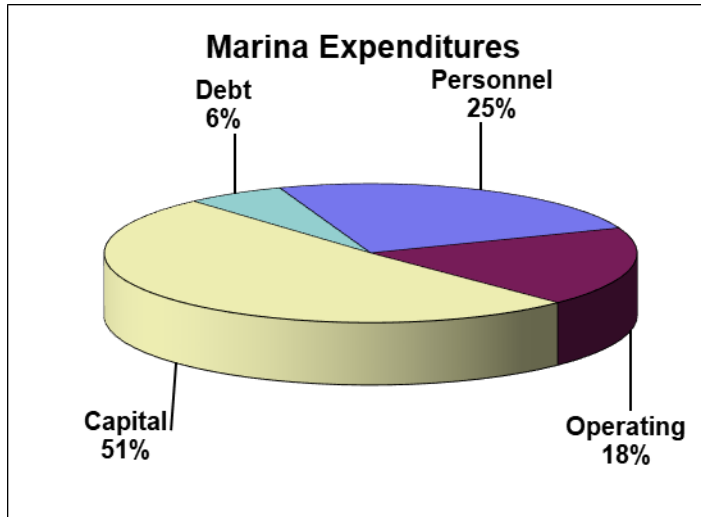
The purpose of the Town of Dillon’s sewer collection system is to ensure that wastewater is collected and transported from the consumer’s home or business to the Joint Sewer Authority (JSA) Sewage Treatment Plant in Silverthorne, CO. The infrastructure for this system includes; vitrified clay pipe (VCP), Insituform lined VCP, Polyvinylchloride (PVC) pipe; of various sizes, manhole and cleanout structures, and three sewage lift stations. Annual maintenance for these facilities includes video inspection and cleaning, pipe replacement or rehabilitation, manhole and cleanout inspection and repair, utility locating, and lift station maintenance and repair. The Town of Dillon is a part owner/operator of the JSA Sewage Treatment Plant. The Town collects sewer fees from its residents/customers. These fees are used to operate/maintain the JSA Sewage Treatment Plant, and to complete required maintenance and capital improvement projects.

Sewer collection system rehabilitation and maintenance projects for 2021 are as follows:

- Rehabilitation/replacement of the 10” Sewer main between manholes (Dillon Dam Rd and Hwy 6/Dillon Dam Rd and LaBonte). Includes digging up/replacing the Insituform lined clay pipe with SDR-35 plastic sewer pipe. Sewer line will be realigned to eliminate any low points, elevation/grading issues.
- Annual cleaning and video of gravity sewer mains, storm sewer vaults, lift station wet wells and forced sewer mains. As needed repairs of the collection system: to include sewer main blockages, manholes repairs for traffic/plowing reasons, and repairs of severe inflow and infiltration.

***Town of Dillon  
Marina Enterprise Fund  
2021 Budget***

***Highlights***



- Revenues for 2021 are anticipated to be \$1,784,040, an increase of 7.9% or \$131,000 over the 2020 budget.
- Operating expenditures are budgeted to go up by 5.7% in 2021. Capital expenditures are \$1,568,500 in 2021.
- Capital expenditures include minor equipment purchases, rental boat purchases, rental dock replacement and fuel dock improvements.
- The reserve fund is three months of operating expenditures or \$333,640. Cash available after reserves is \$479,765.

***Marina Enterprise Fund***

	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>	<b>\$ Increase</b>	<b>% Increase</b>
	<b><u>ACTUAL</u></b>	<b><u>BUDGET</u></b>	<b><u>ESTIMATE</u></b>	<b><u>BUDGET</u></b>	<b><u>21 to 20 Bud</u></b>	<b><u>21 to 20 Budget</u></b>
<b>Beginning Balance</b>	1,520,235	1,606,133	1,709,155	2,118,183	512,050	31.88%
<b>REVENUES</b>						
Miscellaneous Revenues	44,738	2,500	3,746	2,500	-	0.00%
Gift Certificates	3,756	500	929	500	-	0.00%
Retail Sales	75,090	70,000	74,276	75,000	5,000	7.14%
Marine Service	158,487	145,000	170,713	145,000	-	0.00%
Marine Service Parts	55,426	55,000	65,426	55,000	-	0.00%
Retail Sales Food	13,562	12,000	9,939	12,000	-	0.00%
Mooring/Slips	419,322	412,000	411,317	400,000	(12,000)	-2.91%
Summer/Winter Storage	118,259	118,000	138,756	118,000	-	0.00%
Boat Rentals	654,702	620,000	925,411	740,000	120,000	19.35%
Fuel Sales	42,563	37,000	47,378	37,000	-	0.00%
Concession Stand	56,440	51,000	54,673	51,000	-	0.00%
Concession Paddleboard	22,779	21,000	63,813	45,000	24,000	114.29%
Sale of Boats	10,400	25,000	9,600	25,000	-	0.00%
Sale of Trailers	381	-	-	-	-	0.00%
Sale of Fixed Assets	1,989	-	-	-	-	0.00%
Sailing School	28,479	28,000	24,110	22,000	(6,000)	-21.43%
Touring	32,226	28,000	14,255	28,000	-	0.00%
Interest Income	12,394	9,000	10,593	9,000	-	0.00%
Discounts Taken	(10,169)	(11,000)	(14,519)	(11,000)	-	0.00%
Grant Proceeds	5,000	-	-	-	-	0.00%
CRCA Agreement	-	-	-	-	-	0.00%
Zebra Mussel Reimbursement	30,310	30,040	19,302	30,040	-	0.00%
<b>Total Revenues</b>	<b><u>1,776,134</u></b>	<b><u>1,653,040</u></b>	<b><u>2,029,718</u></b>	<b><u>1,784,040</u></b>	<b><u>131,000</u></b>	<b><u>7.92%</u></b>

**Town of Dillon**  
**Marina Enterprise Fund**  
**2021 Budget**

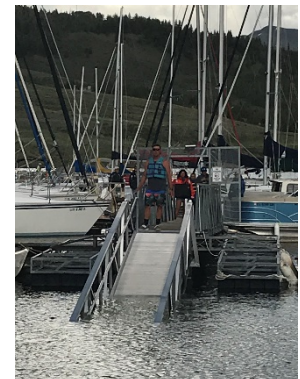
**Marina Enterprise Fund (continued)**

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>	<b>\$ Increase 21 to 20 Bud</b>	<b>% Increase 21 to 20 Budget</b>
<b>EXPENDITURES</b>						
Personnel	677,160	729,869	673,060	778,956	49,087	6.73%
Retail Sales	96,287	92,000	118,583	92,000	-	0.00%
Mooring/Slips	5,938	25,000	15,255	25,000	-	0.00%
Rentals	55,163	51,121	47,853	51,121	-	0.00%
Fuel Sales	77,822	64,000	77,793	84,000	20,000	31.25%
Concessions	269	2,000	-	2,000	-	0.00%
Facility	92,221	114,920	141,354	120,160	5,240	4.56%
Capital Outlay						
Engineering	2,797	3,000	-	3,000	-	0.00%
Dock Improvements	13,803	-	-	-	-	0.00%
Other Equipment	7,061	20,000	20,000	20,000	-	0.00%
Office Equipment	7,524	12,000	6,000	12,000	-	0.00%
Rental Boats	143,013	130,000	132,588	227,500	97,500	75.00%
Infrastructure Improvements	-	-	-	-	-	0.00%
Crane Rental	29,096	6,000	12,000	6,000	-	0.00%
Vehicle Purchases	-	-	-	-	-	0.00%
Master Plan	32,236	-	-	1,300,000	1,300,000	0.00%
Total Capital Outlay	235,530	171,000	170,588	1,568,500	1,397,500	817.25%
Debt Service	184,760	185,760	185,760	185,760	-	0.00%
Training	14,219	15,500	14,218	15,500	-	0.00%
General Operations	147,845	157,985	176,226	165,821	7,836	4.96%
<b>Total Expenditures</b>	<b>1,587,214</b>	<b>1,609,155</b>	<b>1,620,690</b>	<b>3,088,818</b>	<b>1,479,663</b>	<b>91.95%</b>
<b>Revenues Over (Under) Exp</b>	<b>188,920</b>	<b>43,885</b>	<b>409,028</b>	<b>(1,304,778)</b>	<b>(1,348,663)</b>	<b>-3073.18%</b>
<b>Reserves - Unrestricted</b>	<b>291,731</b>	<b>313,099</b>	<b>316,085</b>	<b>333,640</b>	<b>20,541</b>	<b>6.56%</b>
<b>Reserves-Unrestricted Capital</b>	<b>932,114</b>	<b>932,114</b>	<b>932,114</b>	<b>-</b>	<b>(932,114)</b>	<b>0.00%</b>
<b>Available Cash Balance</b>	<b>485,310</b>	<b>404,805</b>	<b>869,984</b>	<b>479,765</b>	<b>74,960</b>	<b>18.52%</b>

**Budget Narrative – Marina Enterprise Fund**

Through challenging circumstances, the 2020 season proved to be another very successful year. Despite COVID-19, the marina showed record setting revenues and was able to provide the experience and culture that our customers have grown accustomed to. Improvements continue to focus on addressing safety, shop efficiency and providing better service to our customers. Some of the larger investments include the purchase of four new rental pontoons, industrial storage cabinets and work benches for the shop and dock anchor improvements.

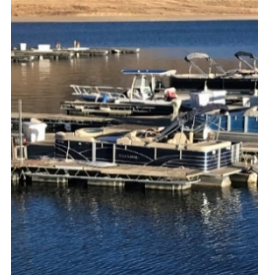
Although we did not see an increase in the number of afternoon squalls, the acuity of these events is increasing. On three occasions, E-dock moved in North winds which pulled the gangway offshore. To solve this issue, the North shore anchor cable was replaced, the lakebed was excavated, additional anchors were added and backfilled to prevent movement. We are hopeful that this has solved the issue.



***Town of Dillon  
Marina Enterprise Fund  
2021 Budget***

***Budget Narrative – Marina Enterprise Fund (Continued)***

Replacements to the rental fleet continued to maintain an astatically pleasing, safe, modern and functional fleet of vessels. Four new 22', Sylvan pontoons were added to the rental fleet with new 90 HP ETEC outboard motors. These boats replace four of our older pontoons which were sold to the public.



Significant repairs were made to our work barge. This is the vessel used to place 8000 lb. anchor blocks. The lifting frame was dismantled, repaired and reinforced to handle the significant load of placing these anchors.



Three new industrial cabinets were purchased for the shop. These cabinets provide secure storage of our tools and parts. This increases shop efficiency and tool longevity.

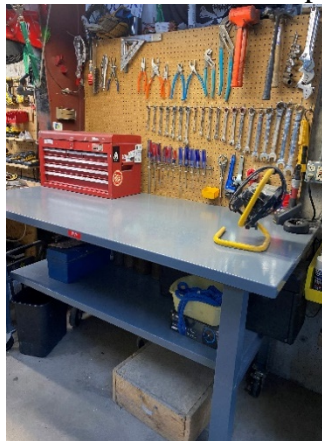
A new steel work bench was purchased. This bench is on castor wheels for portability and can be utilized for welding projects.

and lowering boats much safer.

A high capacity winch was installed on our pontoon scissor trailer. This eliminates the manual winch and makes the process of lifting



The shop and loft walls were repainted, and the loft floor and stairs were sealed with a nonskid epoxy.



We continue to purchase the tools we need to improve the safety and efficiency of our service.

**2021 Budget:**

The 2021 budget will continue to address safety, infrastructure and service at the marina.

Rental fleet replacement will continue with the purchase of five 22' and one 25' pontoons. These boats are replacing four of our aging pontoons and expanding the fleet by two. The rental fleet replacement schedule will continue for 2022. The replacement schedule ensures that the boats are only rented for a maximum of four years to avoid any major issues and maintain their resale value.

We will be replacing the rental dock and fuel storage and delivery systems. This project will result in a higher capacity, new dock and a new onshore fuel storage system. This is a welcome improvement to our operation and will improve our rental customer and employee experience.

***Town of Dillon  
Marina Enterprise Fund  
2021 Budget***

***Marina Enterprise Fund Debt***

**Marina Enterprise Fund Debt:**

The Marina Fund is responsible for the lease agreement entered into by the Town with UMB Bank in 2010 using the Town Hall as collateral. The lease proceeds of \$2.2 million funded the slope stabilization at the marina. This lease agreement was refinanced with the 2015 lease purchase agreement. The interest rate is 3.55%. The outstanding balance at 12/31/20 will be \$1,305,103 and will be paid in 2030.

<b><i>Debt Service Schedule</i></b>			
<b><i>Original Debt Issued \$2,200,000</i></b>			
<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	\$ 117,210	\$ 45,050	\$162,260
2022	\$ 121,499	\$ 40,761	\$162,260
2023-2030	<u>\$1,066,394</u>	<u>\$152,175</u>	<u>\$1,218,569</u>
Total	<u>\$1,305,103</u>	<u>\$237,986</u>	<u>\$1,543,089</u>

***Town of Dillon  
Special Revenue Funds  
2021 Budget  
Parking Escrow Fund***

	<b>2019 <u>ACTUAL</u></b>	<b>2020 <u>BUDGET</u></b>	<b>2020 <u>ESTIMATE</u></b>	<b>2021 <u>BUDGET</u></b>	<b>\$ Variance 21 Budget to 20 Budget</b>	<b>% Variance 21 Budget to 20 Budget</b>
<b>BEGINNING BALANCE</b>	760	760	760	760	-	0.00%
<b>REVENUES</b>						
Parking Fees	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	-	-	-	-	-	0.00%
<b>EXPENDITURES</b>						
Transfer Out	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	0.00%
<b>Revenues Over(Under) Expenditures</b>	-	-	-	-	-	0.00%
<b>AVAILABLE CASH BALANCE</b>	760	760	760	760	-	0.00%

***Budget Narrative – Parking Escrow Fund***

The Parking Escrow Fund was established to allow developers in the Town Center to pay for deficient parking spaces. There are no anticipated revenues or expenditures in 2021.



**Town of Dillon**  
**Special Revenue Funds**  
**2021 Budget**

**Cemetery Perpetual Care Fund**

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ESTIMATE</u>	2021 <u>BUDGET</u>	<u>\$ Variance</u> 21 Budget to 20 Budget	<u>% Variance</u> 21 Budget to 20 Budget
<b>BEGINNING BALANCE</b>	125,419	119,048	126,682	126,482	7,434	6.24%
<b>REVENUES</b>						
Perpetual Care Payments	2,850	1,500	700	1,500	-	0.00%
Capital Fee	5,500	4,000	1,600	4,000	-	0.00%
Earned Interest	1,683	1,500	1,400	1,300	(200)	-13.33%
Contributions	334	-	100	-	-	0.00%
Gravesite Deposits	1,700	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>12,067</u>	<u>7,000</u>	<u>3,800</u>	<u>6,800</u>	<u>(200)</u>	<u>-2.86%</u>
<b>EXPENDITURES</b>						
Gravesite Markers	-	4,000	4,000	-	(4,000)	-100.00%
Veterans Memorial	-	-	-	-	-	0.00%
Sign Design	-	-	-	-	-	0.00%
Cemetery Improvements	10,804	20,000	-	-	(20,000)	0.00%
<b>TOTAL EXPENDITURES</b>	<u>10,804</u>	<u>24,000</u>	<u>4,000</u>	<u>-</u>	<u>(24,000)</u>	<u>-100.00%</u>
<b>Revenues Over (Under) Expend</b>	<u>1,263</u>	<u>(17,000)</u>	<u>(200)</u>	<u>6,800</u>	<u>23,800</u>	<u>-140.00%</u>
<b>Non-Spendable-CPC</b>	93,102	93,802	93,802	95,302	1,500	1.60%
<b>Reserved for Capital Projects</b>	18,226	78	20,000	24,000	23,922	30669.23%
<b>Reserved for Gravesite Markers</b>	<u>7,350</u>	<u>5,200</u>	<u>7,350</u>	<u>7,350</u>	<u>2,150</u>	<u>41.35%</u>
<b>AVAILABLE CASH BALANCE</b>	<u>8,004</u>	<u>2,968</u>	<u>5,330</u>	<u>6,630</u>	<u>3,662</u>	<u>0.00%</u>

**Budget Narrative – Cemetery Perpetual Care Fund**

The Cemetery Perpetual Care Fund receives the money from the sale of cemetery lots at the Dillon Cemetery. All expenditures must be used for Cemetery purposes. The Dillon Cemetery Advisory Committee is continuing their work on improvements including the memorial garden and signage. The revenue from the sale of lots is considered non-spendable and must be maintained in a perpetual care fund account. The Town began collecting deposits for gravesite markers if the family of the deceased does not purchase a gravesite marker at the time of interment. Once a gravesite marker is purchased by the family, the deposit is returned. The Town began collecting a capital fee on the sale of all lots. This money will be reserved for future capital projects at the Dillon Cemetery. The fund balance at 12/31/21 is projected to be \$6,630 with a capital reserve fund of \$24,000.

*Town of Dillon  
Special Revenue Funds  
2021 Budget*

*Housing Initiative 5A Fund*

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>	<b>\$ Variance 21 Budget to 20 Budget</b>	<b>% Variance 21 Budget to 20 Budget</b>
<b>BEGINNING BALANCE</b>	1,903,147	2,800,622	2,803,455	3,437,498	636,876	22.74%
<b>REVENUES</b>						
Impact Fees	234,286	-	172,143	-	-	0.00%
Sales Tax	798,219	800,833	680,708	678,486	(122,347)	-15.28%
Interest	8,663	8,500	8,000	7,500	(1,000)	-11.76%
Loan Repayment	-	-	-	2,546	2,546	0.00%
Transfer In	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>1,041,168</u>	<u>809,333</u>	<u>860,851</u>	<u>688,532</u>	<u>(120,801)</u>	<u>-14.93%</u>
<b>EXPENDITURES</b>	-					
Administrative Fee	27,985	44,725	44,725	46,961	2,236	5.00%
SCHA Services Fee	205	955	1,000	1,000	45	0.00%
Housing Project-CR51	15,233	50,000	34,924	50,000	-	0.00%
Town Housing Project	-	125,000	121,159	-	(125,000)	0.00%
Down Payment Loan	-	-	25,000	25,000	25,000	0.00%
Fiber Optic Relocation	97,437	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>140,860</u>	<u>220,680</u>	<u>226,808</u>	<u>122,961</u>	<u>(97,719)</u>	<u>-44.28%</u>
<b>Revenues Over (Under) Expend</b>	<u>900,308</u>	<u>588,653</u>	<u>634,043</u>	<u>565,571</u>	<u>(23,082)</u>	<u>-3.92%</u>
<b>Reserves-Affordable Housing</b>	<u>2,803,455</u>	<u>3,389,275</u>	<u>3,437,498</u>	<u>4,003,069</u>	<u>613,794</u>	<u>18.11%</u>
<b>AVAILABLE CASH BALANCE</b>	-	-	-	-	-	0.00%

*Budget Narrative –Housing Initiative 5A Fund*

In 2006, the voters of Summit County approved a sales tax of .125% and impact fees to be used for workforce housing projects and the administrative fee from the Summit Combined Housing Authority. In 2016, the voters of Summit County approved an additional sales tax of .6% for 10 years to be used for workforce housing. The 2021 expenditures are the administrative fee paid to the Multi-Jurisdictional Housing Authority, traffic and environmental studies for the CR51 housing project and a down payment assistance program for Town staff. Town Council has reserved the fund balance at the end of 2021 in the amount of \$4,003,069 to provide funding for future affordable housing developments.

*Town of Dillon  
Special Revenue Funds  
2021 Budget*

*Conservation Trust Fund*

	<b>2019 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ESTIMATE</b>	<b>2021 BUDGET</b>	<b>\$ Variance 21 Budget to 20 Budget</b>	<b>% Variance 21 Budget to 20 Budget</b>
<b>BEGINNING BALANCE</b>	38,877	33,806	36,457	16,267	(17,539)	-51.88%
<b>REVENUES</b>						
State Lottery Funds	10,998	9,510	9,510	9,510	-	0.00%
Earned Interest	386	400	300	200	(200)	-50.00%
GOCO Grant	-	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<u>11,384</u>	<u>9,910</u>	<u>9,810</u>	<u>9,710</u>	<u>(200)</u>	<u>-2.02%</u>
<b>EXPENDITURES</b>						
Town Park Master Plan Update	-	-	-	-	-	0.00%
Town Park Master Plan Improve	13,804	-	-	-	-	0.00%
Park Improvements	-	30,000	30,000	-	(30,000)	0.00%
MP Pavilion Wind Screens	-	-	-	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<u>13,804</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>0.00%</u>
<b>Revenues Over (Under) Expen</b>	<u>(2,420)</u>	<u>(20,090)</u>	<u>(20,190)</u>	<u>9,710</u>	<u>29,800</u>	<u>-148.33%</u>
<b>AVAILABLE CASH BALANCE</b>	<u>36,457</u>	<u>13,716</u>	<u>16,267</u>	<u>25,977</u>	<u>12,261</u>	<u>89.39%</u>

*Budget Narrative –Conservation Trust Fund*

The Conservation Trust Fund collects the state lottery proceeds from Great Outdoors Colorado. All expenditures must benefit public parks and open space. There are no expenditures planned for 2021. The ending fund balance at 12/31/21 is projected to be \$25,977.

**TOWN OF DILLON**  
**LEASE PURCHASE DISCLOSURE SCHEDULE**  
**29-1-103(3) (d) C.R.S.**

**2021 Budget**

- A. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY:

\$ 477,412

- B. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 7,638,587

- C. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY:

\$ --

- D. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ --