

Town of Dillon, Colorado



2022 Budget

***Town of Dillon
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2022 Budget***

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December 1, 2021

Mayor Carolyn Skowrya and Dillon Town Council:

I am pleased to present the 2022 Budget in accordance with the Dillon Home Rule Charter and the Dillon Municipal Code. The COVID-19 pandemic continues to have influence over the Town's spending and budget considerations. However, the Town has seen significant increases in revenues due to the amount visitors in our community.

The 2022 budgeting approach was to project similar conservative revenues to 2021 to ensure a balanced budget. This budgeting approach has also allowed us to control recurring expenses and to invest in one-time capital improvements when the actual revenue received is higher than budget estimates. The Capital Improvement Plan for 2022 includes improvements to the Amphitheater (\$800,000), increased security cameras and access (\$150,000), Connectivity Plan Design (\$100,000), dirt trail improvements (\$50,000), Town Park improvements (\$2.18 million), stair replacements (\$300,000), resurfacing several Town streets (\$500,000), Highway 6 sidewalks (\$320,000), reconstruction of Lodgepole Street (\$1.815 million), Tenderfoot Street sidewalks (\$640,000), water membrane replacement (\$260,000), a new Marina fuel system and new Marina Rental Dock (\$1.05 million) amongst others.

There are several private developments that opened in 2021. These projects include: Bistro North, Scrappy's Pizza, True Blue Coffee, Dillon Health Center & Urgent Care, and Homewood Suites. There are several private development projects underway that have been delayed due to the pandemic, but are anticipated to open in 2022. The new projects include Panera Bread, Urgent Care on West Anemone, and Snarf's Sandwiches. In line with our conservative budgeting approach, no new sales, property or lodging tax revenues have been anticipated in the 2022 budget for these projects.

General Fund Revenues are anticipated to be up 12.35% while expenditures are projected to be up 3.77% over the 2021 Budget. The General Fund is balanced with revenues covering expenditures by \$725,599. The General Fund has the required three months of reserves in the amount \$2,055,681 plus the health insurance reserve of \$170,000 and nicotine tax reserve of \$97,856 leaving an ending cash balance of \$1,639,607.

The marina fund is balanced with revenues of \$2,074,000 and expenditures of \$3,090,404. The expenditures include capital projects of \$1,298,000 including \$1.05 million for master plan improvements. The master plan improvements include the rental dock replacement and fuel system move. There are three months of reserves in the amount of \$396,661 leaving a cash balance of \$706,925.



The Water and Sewer funds are balanced with water volume fee and sewer fee increases of 2%. The water capital fee will not increase in 2022. The Water and Sewer Funds include the required three months of reserves and debt reserves if necessary. The 2022 Water budgeted expenditures are below the 2021 budget by 4.5% or \$30,440 for total expenditures of \$648,193. The reserves of \$162,048 include three months of operating expenditures. The ending cash balance after reserves is \$465,943. The Sewer Operating Fund expenditure are budgeted at \$774,796 up 6.4% or \$46,832 over the 2021 budget. These increases are primarily due to treatment and collection maintenance. The reserves include three months of operating expenditures \$193,699. After reserves the cash balance is \$343,772.

Total expenditures of \$22.9 million will be paid from \$18.174 million in revenues and \$19.178 million in beginning fund balance. The General Fund operates the Town and is funded primarily by sales tax (68%). General Fund revenues are projected to be \$8.948 million in 2022 and expenditures are projected to be \$8.222 million, an increase of 3.77%

The Housing 5A Fund includes the sales tax collections from the .125% and .600% tax rates approved by the voters in 2006, 2016 and 2021 respectively. The revenues generated must be used for workforce housing projects and as of 12/31/22 the Town anticipates having \$5.3 million available to fund these projects. The Town anticipates spending the fund balance on a Dillon/Summit County Government workforce housing project on County Road 51.

Additional information on all funds can be found in the details of the budget that follow. I would like to thank the Town Council and Town staff for their time and input on the 2022 Budget.

Sincerely,

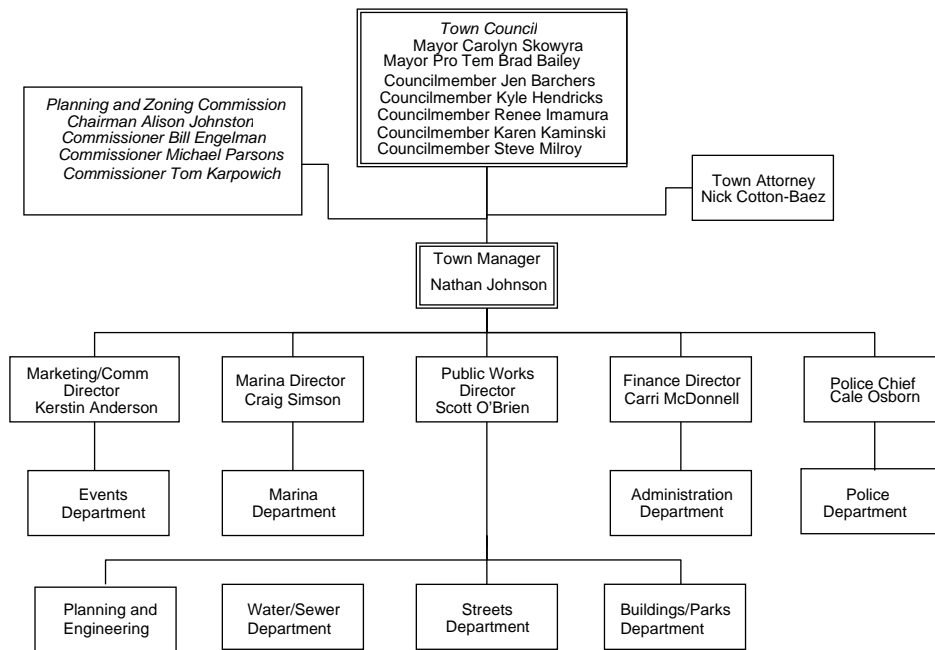
Nathan Johnson
Town Manager

Town of Dillon Town Overview 2022 Budget

A Brief History

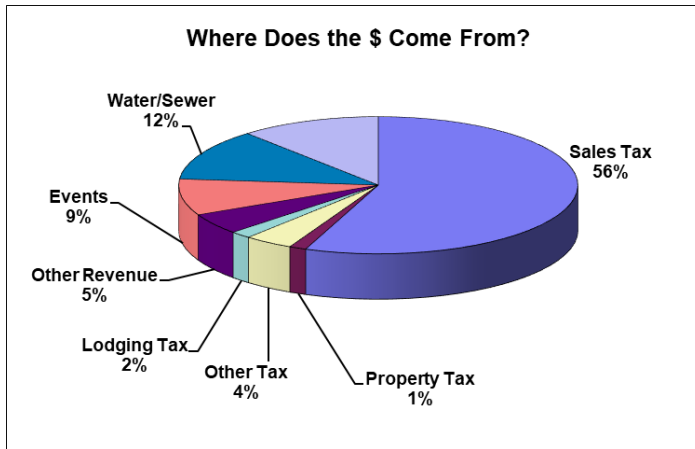
The Town of Dillon was incorporated on January 26, 1883, at the site of a trading post and stage stop. The Town was moved three times; once to be closer to the railroad, a second time to be located between three rivers - the Blue, the Ten Mile, and the Snake. The third move began in 1956 when the Denver Water Board began the process of building the dam. The residents began the move to Dillon's final location on the shore of the new reservoir in 1961, where the town continues to thrive today. The Town of Dillon is a full-service community with a year-round resident population of just under 1,000. Its close proximity to the famous Summit County ski areas makes it a convenient spot for winter vacationers and the marina and events programming enhance the summer tourist season bringing the peak population to about 5,000 people.

Organizational Chart



The Town of Dillon is a home rule community with a council-manager form of government. The seven member Town Council determines policies, enacts local legislation, adopts the budget and appoints the Town Manager. The Town Manager executes the laws and administers the Town government. The Town Council appoints the Town Attorney and Planning and Zoning Commission. The five-member Planning and Zoning Commission's responsibility is to review development applications in accordance with the Comprehensive Plan that is updated every three years. There are two resident positions available on the Planning and Zoning Commission. Nathan Johnson was hired as the Town Manager in March 2020.

Town of Dillon Revenue Overview 2022 Budget



Revenue collections for the 2022 budget year total \$18,174,197. Approximately 56% of total revenues come from sales tax. Other revenues include charges for services, licenses and permits, interest, bond/loan proceeds and intergovernmental revenues.

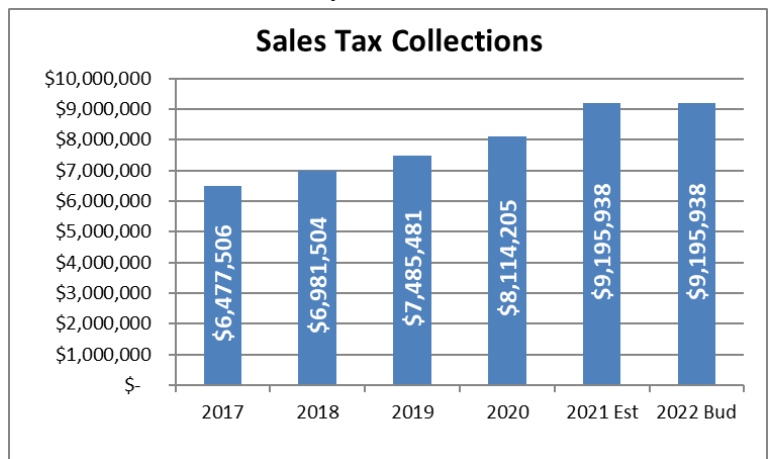
Sales Tax

Sales tax is divided between the General Fund (72.4%), Capital Improvement Fund (26.14%) and the Street Improvement Fund (1.46%) and the voter approved temporary .5% sales tax for streets. Sales tax is projected to be up from the 2020 actuals by \$1,08 million or 13% and flat to

the 2021 estimates. The Town continues to see a strong economy as the area is supported by outdoor recreation as recommended during the pandemic.

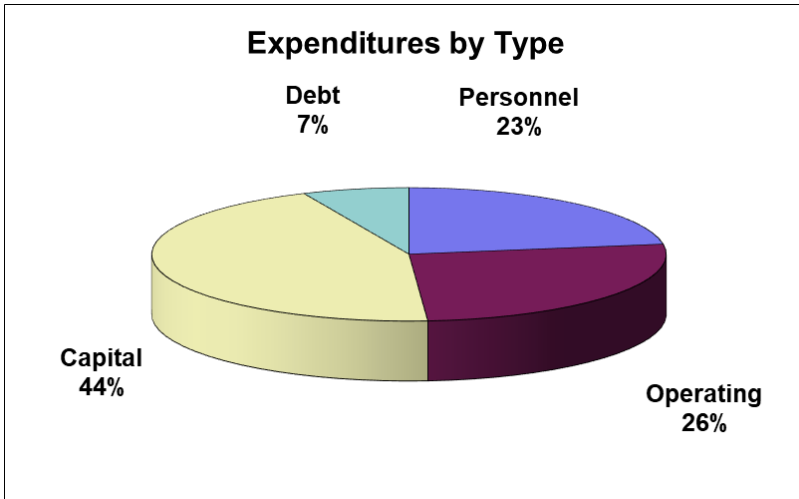
Property Tax

Another source of revenue is property tax, which represents 1% of the total revenues. The assessed valuation for the Town increased by 9% for 2021 from \$78,601,820 to \$85,601,820. Dillon's Home Rule Charter only allows for a 5% increase in the mill levy so the Town certifies a temporary mill levy reduction in order to hold the original mill levy in the event of a decline in assessed valuation in future years. The mill levy certified for taxable year 2021 is 2.902. The mills will be split between the General Fund (2.488 mills) and the Capital Improvement Fund (.414 mills).



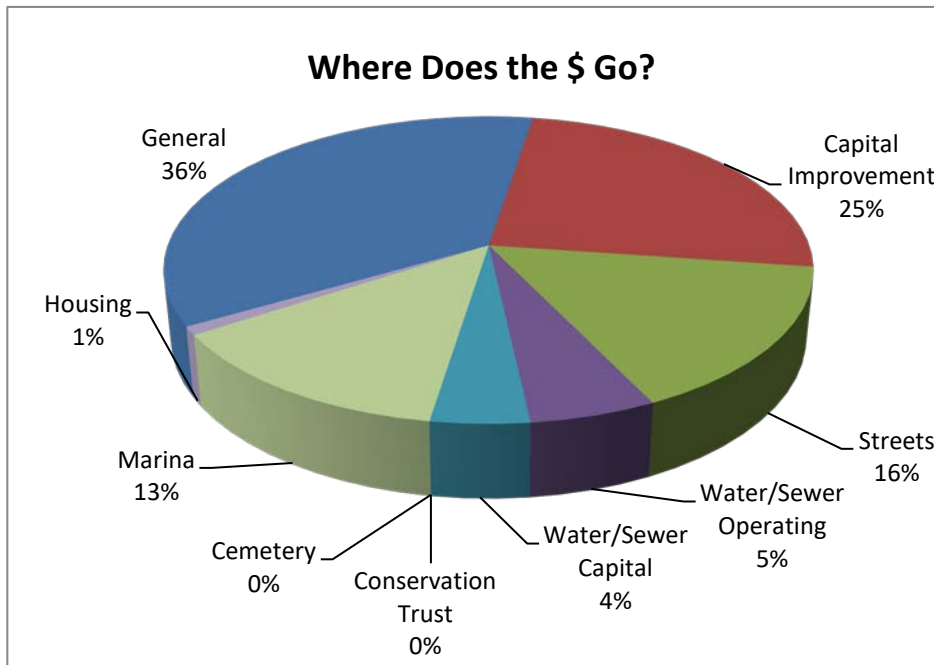
	2022 Budget		2021 Actual	
Assessed Valuation - Gross	\$	106,325,080	\$	86,596,360
Assessed Valutaion- Net	\$	85,980,830	\$	78,601,820
	<u>Amount</u>	<u>Mill Levy</u>	<u>Amount</u>	<u>Mill Levy</u>
General Operating				
General Fund	\$ 247,023	2.873	\$ 225,823	2.873
Capital Improvement Fund	\$ 41,099	0.478	\$ 37,572	0.478
Total General Operating	\$ 288,122	3.351	\$ 263,395	3.351
Temporary Mill Levy Rate Reduction	\$ (38,606)	(0.449)	\$ (25,703)	(0.327)
Total General Operating	\$ 249,516	2.902	\$ 237,692	3.024

**Town of Dillon
Expenditure Overview
2022 Budget**



These charts answer the question – where does the money go? The Town provides municipal services for residents, property owners, businesses and visitors. The major services include public safety, public works, buildings and parks, debt service (funding for capital projects), capital (infrastructure maintenance and improvements), and utilities (water and sewer services). The Town also owns and operates the Dillon Marina. Additionally, administration, planning/engineering, events, marketing and economic development provide

support services. Since most of the Town’s business is service-oriented, salaries and benefits for the employees equate to 23% of the total expenditures in 2022. Capital projects are 44% of spending and include improvements to the Dillon Town Park, pavement maintenance on Town streets, Lodgepole Street, reconstruction, rental dock replacement, fuel tank improvements and continuing boat rental fleet replacement. Outstanding debt service at 12/31/21 is \$16,820,258, up \$1,583,928 from 2020 due to the issuance of \$3 million for the street bonds offset by annual payments.



**TOWN OF DILLON
2022 Budget
Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
Beginning Balance	4,385,545	2,978,622	2,177,462	1,538,650	1,219,113	2,119,990	760	55,352	4,544,209	158,611	19,178,314
Revenues											
Revenues	8,948,323	2,578,370	1,418,059	1,223,298	939,703	2,074,000	-	9,710	976,234	6,500	18,174,197
Transfers In	-	1,042,000	-	110,000	38,000	-	-	-	-	-	1,190,000
Total Revenues	<u>8,948,323</u>	<u>3,620,370</u>	<u>1,418,059</u>	<u>1,333,298</u>	<u>977,703</u>	<u>2,074,000</u>	<u>-</u>	<u>9,710</u>	<u>976,234</u>	<u>6,500</u>	<u>19,364,197</u>
Expenditures											
Expenditures	8,222,724	5,651,472	3,568,190	1,299,061	942,740	3,048,404	-	-	200,309	-	22,932,900
Transfers Out	1,148,000	-	-	-	-	42,000	-	-	-	-	1,190,000
Total Expenditures	<u>9,370,724</u>	<u>5,651,472</u>	<u>3,568,190</u>	<u>1,299,061</u>	<u>942,740</u>	<u>3,090,404</u>	<u>-</u>	<u>-</u>	<u>200,309</u>	<u>-</u>	<u>24,122,900</u>
Rev Over (Under) Exp	<u>725,599</u>	<u>(2,031,102)</u>	<u>(2,150,131)</u>	<u>34,237</u>	<u>34,963</u>	<u>(1,016,404)</u>	<u>-</u>	<u>9,710</u>	<u>775,925</u>	<u>6,500</u>	<u>(4,758,703)</u>
Reserves - Restricted	-	-	-	11,155	-	-	-	-	-	106,952	118,107
Reserves - Unrestricted	<u>2,323,537</u>	<u>-</u>	<u>-</u>	<u>212,048</u>	<u>181,991</u>	<u>396,661</u>	<u>-</u>	<u>-</u>	<u>5,320,134</u>	<u>47,250</u>	<u>8,481,621</u>
Available Cash Balance	<u>1,639,607</u>	<u>947,520</u>	<u>27,331</u>	<u>1,349,684</u>	<u>1,072,085</u>	<u>706,925</u>	<u>760</u>	<u>65,062</u>	<u>-</u>	<u>10,909</u>	<u>5,819,883</u>

TOWN OF DILLON
2021 Estimate
Combining Balance Sheet

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
Beginning Balance	2,979,932	2,168,118	3,988,260	819,728	1,443,492	2,047,466	760	45,642	3,710,902	141,511	17,345,811
Revenues											
Revenues	9,280,539	2,262,797	1,423,059	1,652,009	1,247,868	2,259,480	-	9,710	981,268	17,100	19,133,830
Transfers In	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>110,000</u>	<u>38,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
Total Revenues	<u>9,280,539</u>	<u>2,284,797</u>	<u>1,423,059</u>	<u>1,762,009</u>	<u>1,285,868</u>	<u>2,259,480</u>	<u>-</u>	<u>9,710</u>	<u>981,268</u>	<u>17,100</u>	<u>19,303,830</u>
Expenditures											
Expenditures	7,726,926	1,474,293	3,233,857	1,043,087	834,512	2,164,956	-	-	147,961	-	16,625,592
Transfers Out	<u>148,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
Total Expenditures	<u>7,874,926</u>	<u>1,474,293</u>	<u>3,233,857</u>	<u>1,043,087</u>	<u>834,512</u>	<u>2,186,956</u>	<u>-</u>	<u>-</u>	<u>147,961</u>	<u>-</u>	<u>16,795,592</u>
Rev Over (Under) Exp	<u>1,405,613</u>	<u>810,504</u>	<u>(1,810,798)</u>	<u>718,922</u>	<u>451,356</u>	<u>72,524</u>	<u>-</u>	<u>9,710</u>	<u>833,307</u>	<u>17,100</u>	<u>2,508,238</u>
Reserves - Restricted	-	-	-	11,155	-	-	-	-	-	105,452	116,607
Reserves - Unrestricted	<u>2,169,587</u>	<u>-</u>	<u>-</u>	<u>187,106</u>	<u>185,089</u>	<u>393,755</u>	<u>-</u>	<u>-</u>	<u>4,544,209</u>	<u>43,250</u>	<u>7,522,996</u>
Available Cash Balance	<u>2,215,958</u>	<u>2,978,622</u>	<u>2,177,462</u>	<u>1,340,389</u>	<u>1,709,759</u>	<u>1,726,235</u>	<u>760</u>	<u>55,352</u>	<u>-</u>	<u>9,909</u>	<u>12,214,446</u>

TOWN OF DILLON
2021 Budget
Combining Balance Sheet

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
Beginning Balance	2,650,485	1,791,830	3,884,414	1,358,892	1,219,113	2,118,183	760	33,806	3,437,498	126,482	16,621,463
Revenues											
Revenues	7,964,791	2,113,343	1,104,856	1,208,269	939,703	1,784,040	-	9,710	688,532	6,800	15,820,044
Transfers In	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>110,000</u>	<u>38,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
Total Revenues	<u>7,964,791</u>	<u>2,135,343</u>	<u>1,104,856</u>	<u>1,318,269</u>	<u>977,703</u>	<u>1,784,040</u>	<u>-</u>	<u>9,710</u>	<u>688,532</u>	<u>6,800</u>	<u>15,990,044</u>
Expenditures											
Expenditures	7,923,749	3,786,418	3,957,646	1,288,669	942,739	3,221,343	-	-	172,961	-	21,293,525
Transfers Out	<u>148,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
Total Expenditures	<u>8,071,749</u>	<u>3,786,418</u>	<u>3,957,646</u>	<u>1,288,669</u>	<u>942,739</u>	<u>3,243,343</u>	<u>-</u>	<u>-</u>	<u>172,961</u>	<u>-</u>	<u>21,463,525</u>
Rev Over (Under) Exp	<u>(106,958)</u>	<u>(1,651,075)</u>	<u>(2,852,790)</u>	<u>29,600</u>	<u>34,964</u>	<u>(1,459,303)</u>	<u>-</u>	<u>9,710</u>	<u>515,571</u>	<u>6,800</u>	<u>(5,473,481)</u>
Reserves - Restricted	-	-	-	11,155	-	-	-	-	-	95,302	106,457
Reserves - Unrestricted	<u>2,150,937</u>	<u>-</u>	<u>57,131</u>	<u>169,658</u>	<u>181,991</u>	<u>372,271</u>	<u>-</u>	<u>-</u>	<u>3,953,069</u>	<u>31,350</u>	<u>6,916,407</u>
Available Cash Balance	<u>392,590</u>	<u>140,755</u>	<u>974,493</u>	<u>1,207,679</u>	<u>1,072,086</u>	<u>286,609</u>	<u>760</u>	<u>43,516</u>	<u>-</u>	<u>6,630</u>	<u>4,125,118</u>

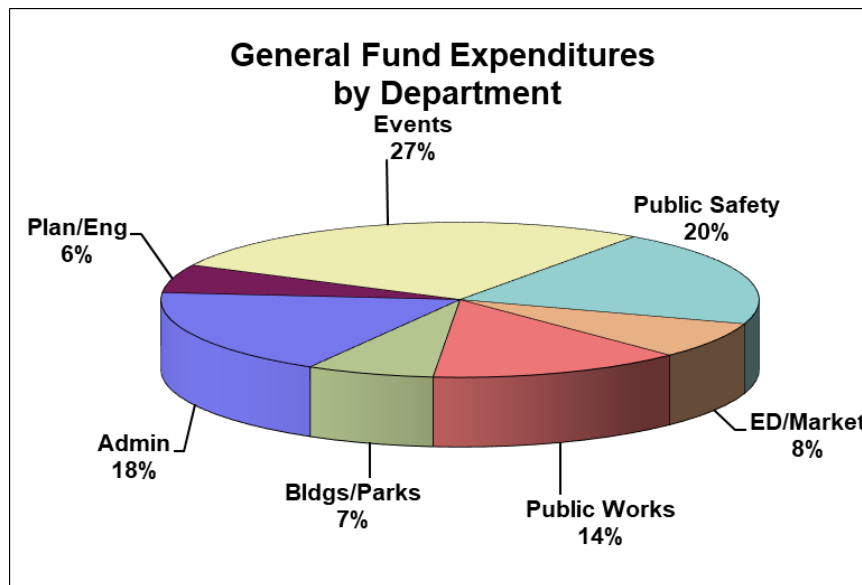
TOWN OF DILLON
2020 Actual
Combining Balance Sheet

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
Beginning Balance	2,179,397	1,114,871	633,700	923,486	1,212,900	1,709,155	760	36,457	2,803,455	126,683	10,740,864
Revenues											
Revenues	6,626,168	1,990,310	4,305,468	1,137,762	914,247	2,161,431	-	10,085	1,098,917	14,828	18,259,216
Transfers In	<u>210,000</u>	<u>22,000</u>	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>342,000</u>
Total Revenues	<u>6,836,168</u>	<u>2,012,310</u>	<u>4,305,468</u>	<u>1,247,762</u>	<u>914,247</u>	<u>2,161,431</u>	<u>-</u>	<u>10,085</u>	<u>1,098,917</u>	<u>14,828</u>	<u>18,601,216</u>
Expenditures											
Expenditures	5,925,633	959,063	950,908	1,351,520	683,655	1,801,120	-	900	191,470	-	11,864,269
Transfers Out	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,000</u>
Total Expenditures	<u>6,035,633</u>	<u>959,063</u>	<u>950,908</u>	<u>1,351,520</u>	<u>683,655</u>	<u>1,823,120</u>	<u>-</u>	<u>900</u>	<u>191,470</u>	<u>-</u>	<u>11,996,269</u>
Rev Over (Under) Exp	<u>800,535</u>	<u>1,053,247</u>	<u>3,354,560</u>	<u>(103,758)</u>	<u>230,592</u>	<u>338,311</u>	<u>-</u>	<u>9,185</u>	<u>907,447</u>	<u>14,828</u>	<u>6,604,947</u>
Reserves - Restricted	-	-	-	277,145	-	-	-	-	-	99,552	376,697
Reserves - Unrestricted	<u>1,651,408</u>	<u>-</u>	<u>160,773</u>	<u>146,609</u>	<u>169,569</u>	<u>1,273,898</u>	<u>-</u>	<u>-</u>	<u>3,710,902</u>	<u>32,876</u>	<u>7,146,035</u>
Available Cash Balance	<u>1,328,524</u>	<u>2,168,118</u>	<u>3,827,487</u>	<u>395,974</u>	<u>1,273,923</u>	<u>773,568</u>	<u>760</u>	<u>45,642</u>	<u>-</u>	<u>9,083</u>	<u>9,823,079</u>

**Town of Dillon
General Fund Overview
2022 Budget**

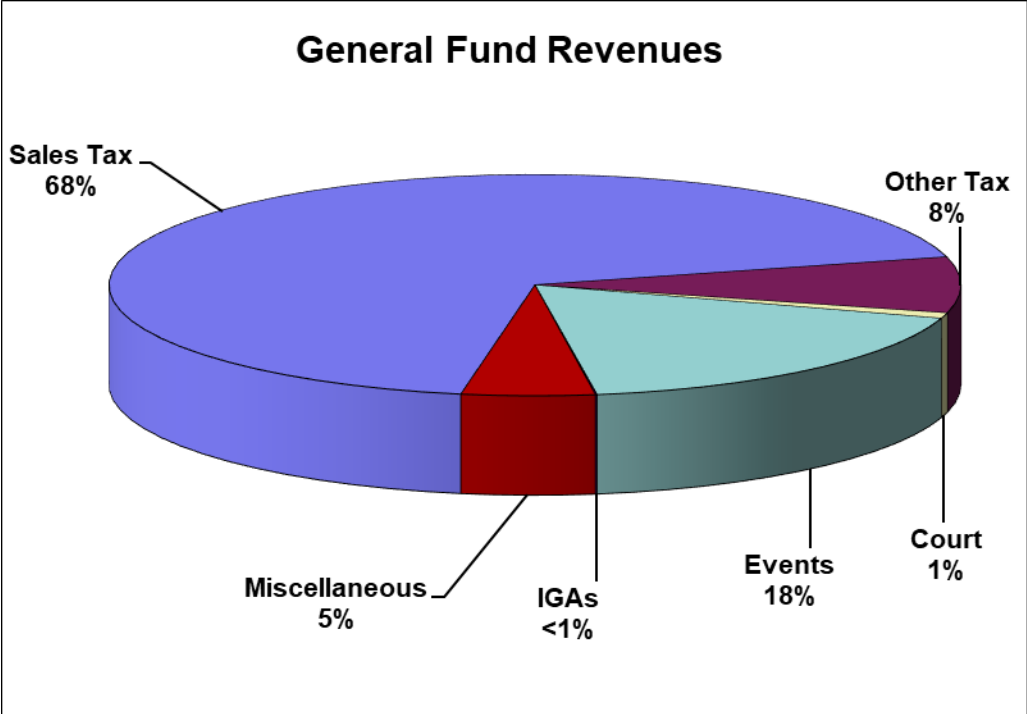
	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Beginning Balance	2,179,397	2,650,485	2,979,932	4,385,545	1,735,060	65.46%
Revenues	6,836,168	7,964,791	9,280,539	8,948,323	983,532	12.35%
Expenditures						
Administration	1,355,315	1,328,058	1,305,793	1,488,354	160,296	12.07%
Planning/Engineering	357,886	446,675	460,620	487,732	41,057	9.19%
Events	518,361	2,139,145	2,133,193	2,262,806	123,661	5.78%
Public Safety	1,567,203	1,732,462	1,547,020	1,658,995	(73,467)	-4.24%
Marketing/Economic Development	789,064	720,304	759,945	627,174	(93,130)	-12.93%
Public Works	859,648	974,046	973,372	1,130,559	156,513	16.07%
Buildings/Parks	478,156	583,060	546,982	567,104	(15,956)	-2.74%
Total Expenditures	<u>5,925,633</u>	<u>7,923,750</u>	<u>7,726,925</u>	<u>8,222,724</u>	<u>298,974</u>	<u>3.77%</u>
Transfer Out	<u>110,000</u>	<u>148,000</u>	<u>148,000</u>	<u>1,148,000</u>	<u>1,000,000</u>	<u>675.68%</u>
Revenues Over (Under) Exp	<u>910,535</u>	<u>41,041</u>	<u>1,553,614</u>	<u>725,599</u>	<u>684,558</u>	<u>1667.99%</u>
Reserves - Unrestricted	1,481,408	1,980,937	1,931,731	2,055,681	74,744	3.77%
Reserves - Health Insurance	170,000	170,000	170,000	170,000	-	0.00%
Reserves - Nicotine Tax	-	-	67,856	97,856	-	0.00%
Available Cash Balance	<u>1,328,524</u>	<u>392,589</u>	<u>2,215,959</u>	<u>1,639,607</u>	<u>1,247,018</u>	<u>317.64%</u>

The General Fund is comprised of seven departments that provide the government services to the citizens and visitors of the Town of Dillon: administration, planning/engineering, events, public safety including court, marketing/economic development, public works and buildings/parks. The department budgets include specific programs that account for the costs of services to provide those programs. Core services account for 41% of General Fund expenditures and include public works, public safety and buildings/parks. The events budget has grown substantially due to the increase in ticketed concerts and concert concessions. However there is a revenue offset to the concert series to cover the costs.



***Town of Dillon
General Fund Revenues
2022 Budget***

Sales tax collections represent 68% of revenues collected in the General Fund and is estimated to be up 213% from the 2021 budget to the 2022 Budget. Increases in events revenues have decreased the dependence on sales tax. Additional revenues come from various sources. Other taxes include marijuana excise tax, cigarette tax from the State of Colorado and franchise tax from the providers of gas, electric, phone and cable services. Intergovernmental Agreements (IGAs) are taxes collected from other governmental agencies. Miscellaneous revenues include interest earnings, lease proceeds and grant proceeds. Events revenues are down 6.9% due to a conservative approach to budgeting for concert concessions and ticketing. The 2022 budget remains conservative in all areas, projecting similar revenues to 2021 estimates. Overall revenue collections are up 12.35% over the 2021 budget but down 4% to the 2021 estimates. Most revenue collections are dependent on weather, economy and the impacts of the pandemic.



***Town of Dillon
General Fund – Administration Department
2022 Budget***

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Administration						
Council	143,342	62,456	69,886	79,340	16,884	27.03%
Interagency Funding	95,370	233,395	222,471	257,582	24,187	10.36%
Donations	24,841	40,000	27,750	40,000	-	0.00%
Elections	4	-	-	15,000	15,000	0.00%
Licensing	15,174	18,700	16,700	16,700	(2,000)	-10.70%
Staff Training	2,809	7,500	5,000	7,500	-	0.00%
General Operations	<u>1,073,775</u>	<u>966,006</u>	<u>963,986</u>	1,072,232	<u>106,225</u>	<u>11.00%</u>
Total Administration	<u>1,355,315</u>	<u>1,328,058</u>	<u>1,305,793</u>	<u>1,488,354</u>	<u>160,296</u>	<u>12.07%</u>

Budget Narrative - Administration

The mission of the Administration Department is to provide excellent customer service and administrative support to the citizens, visitors, elected officials and other Town departments. The Administration Department includes expenditures for the Town Council, Town Manager, Finance Director, Clerk, Human Resources Manager and front office staff. Interagency funding and donations approved by the Town Council are also included in the Administrative Budget.

The Manager is the administrative officer of the Town and is responsible to the Council for the proper administration of all Town business. The Finance Director prepares the annual budget, monthly and annual financial statements, monitors cash flow and analyzes sales tax data. The Clerk is responsible for records management, liquor and business licensing and election administration. In April 2020 Council Members Kyle Hendricks and Brad Bailey were re-elected to serve on Town Council. Steve Milroy was also elected to serve and join Council Members Jen Barchers, Renee Imamura and Karen Kaminski and Mayor Carolyn Skowyra. Brad Bailey was appointed by his fellow council member to serve as Mayor Pro Tem. The next municipal election is in April 2022. Mayor Skowyra and Council Members Barchers, Imamura and Kaminski's terms are up but all four can run for re-election.

*Dillon Town Council
Public Policy Goals*



The Town of Dillon values proactive engagement of our residents, businesses, visitors and local/ regional partners to promote a positive sense of community.



The Town of Dillon promotes community revitalization and supports sustainable development of a thriving and vital community.



The Town of Dillon supports cultural, recreational and educational amenities and opportunities that enhance the Town's unique qualities.



The Town of Dillon provides conscientious stewardship of Dillon's resources, amenities and environment, now and into our future.



The Town of Dillon values promotion of Dillon as a welcoming and responsive place to live, work and have fun.

Town of Dillon
General Fund – Planning/Engineering Departments
2022 Budget

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Planning/Engineering						
Planning	133,630	166,321	154,220	162,116	(4,205)	-2.53%
Engineering	148,114	143,353	162,576	178,252	34,899	24.34%
GIS	7,270	8,000	8,000	5,300	(2,700)	-33.75%
Staff Training	1,057	3,750	1,250	3,750	-	0.00%
General Operations	<u>67,815</u>	<u>125,251</u>	<u>134,574</u>	<u>138,314</u>	<u>13,063</u>	<u>10.43%</u>
Total Planning/Engineering	<u>357,886</u>	<u>446,675</u>	<u>460,620</u>	<u>487,732</u>	<u>41,057</u>	<u>9.19%</u>

Budget Narrative – Engineering

The Engineering Department provides the Town with in-house engineering, GIS mapping and construction management and construction inspection services to assist the Town with the completion of capital construction projects. The Town Engineer assists the marina, water, sewer and public works departments as needed. The department aids in the creation and maintenance of public works, water and sewer GIS mapping for town infrastructure.

Engineering Accomplishments for 2021

- *Organization and modernization:* During the first part of the year, staff continued organization, scanning of paper documents and consolidation of projects files on the Town network and cloud servers.
- *Tenderfoot Street Reconstruction:* Completed the reconstruction of Tenderfoot Street between Lake Dillon Drive and E. LaBonte Street. The project added a six foot wide sidewalk along the south side of the street.
- *E. LaBonte Street Sidewalk:* The project added a six foot sidewalk along the west side of the road between Tenderfoot Street and the tennis courts. This sidewalk segment completed a sidewalk loop around Block M which contains the Town Park.
- *Town Park Parking Lot construction:* In conjunction with the Tenderfoot Street project, the Town completed a new off-street parking area to serve the basketball courts, bocce courts and community garden. Two new accessible parking spaces were installed to improve accessibility to all three venues.
- *Town Center Road Resurfacing:* The asphalt overlays on Lake Dillon Drive, Main Street, Fiedler Avenue, Schroder Avenue, and Village Place were completed in 2021.
- *Dillon Ridge Road Resurfacing:* The Town completed asphalt overlays on the west end of Dillon Ridge Road between Highway 6 and Petco and North Dillon Dam Road. The east end of Dillon Ridge Road was successfully reconstructed between N. Dillon Dam Road and the lookout Ridge Condominiums.
- *Engineering & Surveying for 2022 and 2023:* Town staff completed topographic surveys for future work on Lodgepole Street, Three Rivers storm sewer and Tenderfoot Street sidewalk. Town staff started preliminary design of these projects.
- *Old Dillon Reservoir:* Riprap improvements in the north outfall channel and along a portion of the south dam embankment were completed in July.



Town of Dillon
General Fund – Planning/Engineering Departments
2022 Budget

Budget Narrative – Engineering (continued)

Engineering Goals for 2022

- Complete final design and construction of the Tenderfoot sidewalk project between LaBonte and lower Gold Run Circle.
- Complete final design and start first phase of Lodgepole St west of the amphitheater.
- Assist in the remaining construction of Town Park.
- Complete construction of the 2022 asphalt resurfacing projects.
- Work on completing GIS layers for the Town utilities and public works mapping.
- Assist planning dept with plan review and active development construction projects.

Budget Narrative – Planning

The Planning Department functions as the initial contact point for persons wishing to develop a piece of property, build a home, remodel a building or tenant space, or even install a business sign. It's the Planning Department's responsibility to see that applicants move through the development review process smoothly while assuring that their project complies with the Dillon Municipal Code.

In addition to ongoing development review, the Planning Department composes and processes amendments to the zoning regulations, subdivision regulations, and the Comprehensive Plan. The Department assists the Urban Renewal Authority in strategizing the process by which revitalization of its Town Center will occur and conducts research pertinent to future issues such as energy conservation, sustainable communities, and development build out projections.

The Planning Department acts as the Dillon staff liaison to many organizations and governmental agencies including US Census Bureau, Summit Fire & EMS, Summit County Energy & Waste Reduction Working Group, Summit County Wildfire Council, and the High Country Conservation Center

Planning Department Accomplishments in 2021

- *Development Review:* Processed applications and requests for minor remodels, signage, conditional use permits, telecommunications installations, ADU's, tap fee evaluations, and zoning verifications. Performed pre-application review for major redevelopment concepts, potential subdivision applications, and a proposed new single-family residence.
- *Planned Unit Development Construction:* facilitated the construction of 4 approved major PUD applications. These included the **Homewood Suites** PUD Development Plan, **Dillon Health Center** PUD Development Plan, **Panera** PUD Development Plan, and the **Urgent Care & Residences** PUD Development Plan. Coordination with the developer and community on the **Uptown 240** PUD Development Plan was also performed.



***Town of Dillon
General Fund – Planning/Engineering Departments
2022 Budget***

Budget Narrative – Planning (continued)

Planning Department Accomplishments in 2021 (continued)

- *Zoning and Subdivision Code Review and Changes:* Worked with the Town Attorney, a Planning Consultant, and Planning Commission on updates to Chapter 16 and Chapter 17 of the Dillon Municipal Code.

Planning Department Goals for 2022

- Prepare and process minor land use code and sign code amendments to continue adopting updates to the Dillon Municipal Code to benefit Dillon’s citizens.
- Community engagement & work on the Comprehensive Plan update.
- Continued work on the CR-51 Workforce Housing project and developing a long-range land lease with the U.S. Forest Service for the site.
- Work on Town employee housing development potential.
- Conduct ongoing development application review and processing.
- Work on planning related GIS layers and mapping projects.
- Continue work on evolving the Town Center Plan and town-wide walkability.

Town of Dillon
General Fund –Events Department
2022 Budget

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Events						
Town Party	169	-	-	-	-	0.00%
Clean Up Day	6,477	5,706	120	8,278	2,572	45.07%
Dance Nights	574	-	117	-	-	0.00%
Lake Dillon Brew Festival	17,977	-	-	28,972	28,972	0.00%
July 4th	7,303	12,266	1,200	12,820	554	4.51%
Memorial Day Service	-	1,527	1,485	2,592	1,065	69.76%
Farmers Market	78,535	64,952	79,182	84,450	19,498	30.02%
Holiday Lighting	5,438	18,792	9,891	10,186	(8,606)	-45.79%
Town Concerts	286,188	1,903,327	1,900,597	1,888,450	(14,877)	-0.78%
Volunteer Programs	937	-	1,109	1,120	1,120	0.00%
Miscellaneous Events	14,472	29,500	21,055	81,000	51,500	174.58%
Art Festival	356	-	-	-	-	0.00%
Staff Training	521	3,550	500	7,550	4,000	112.68%
General Operations	99,414	99,525	117,937	135,888	36,363	36.54%
Total Events	518,361	2,139,145	2,133,193	2,262,806	123,661	5.78%

Budget Narrative –Events

Mission Statement: Bring people to Dillon by promoting it as the center of commerce, culture, and community life for residents and visitors alike by supporting and assessing a diverse annual calendar of special events. The goal of all events is to promote the Town of Dillon’s economic vitality and sense of community while seeking to improve the year-round experiences for local residents and visiting guests.

The Town of Dillon Events Team strikes a balance between “Attractions” and “Events.” Attractions are typically larger scale items of interest which may require more resources to implement but have a more lasting social and economic impact. Attractions act as a more consistent draw for an audience. Attractions are often produced with an outside partner and/or corporate sponsorships to help advertise to a larger geographic market.

Events are smaller scale and have a more limited market appeal. Events are advertised locally, often using Town of Dillon advertising funds, and gain short term media attention. Events often increase traffic to the Town of Dillon at specific times and build volunteer participation and goodwill/ worth. Events have specific dates and times, and therefore drive market share at specific times.



*Town of Dillon
General Fund –Events Department
2022 Budget*

Budget Narrative –Events (continued)

Goals:

Promote a strong sense of community
Appeals to a diversity of interests
Assist with balancing a year-round economy
Increase sales and lodging tax revenues



Live music and special events are supported through the General Fund. The events team is working towards a budget neutral impact from events. Dillon’s events strategy was adopted in the 90’s in order to provide density and vibrancy to a deteriorating Downtown Core Area. The Dillon events strategy directly drives 13% of General Fund revenues and drives additional Sales and lodging tax dollars.

Farmers Market: The Dillon Farmers Market has been operating for over 20 years in Dillon, CO. The Farmers Market is executed at a near net-zero cost to the town and runs mid-June through Mid- September. Due to Town Park and Sail Lofts construction, the Farmers Market has been located on Lodgepole Street for the past three seasons. The location is highly visible and scenic but comes with significant challenges associated with wind, weather, parking, and electricity. It is proposed to bring the Farmers Market back to the Town Park location pending construction of Town Park in spring of 2022. We anticipate losing 15 vendors due to space limitations for a total of approximately 100 vendors. Due to the shorter season, vendor rates will remain flat. We anticipate increasing rates in 2023. We are Summit County’s Best Farmers Market and have established a reputation for being one of the friendliest, best run markets in the State.

Amphitheater: Dillon has a long history of hosting cultural events along the shores of Lake Dillon thanks to the vision of a dedicated group of residents. The Amphitheater was first renovated in the early 90’s and again in 2018 in order to increase ADA accessibility, improve bathroom experience, better secure the parameter and improve backstage functionality.

Town of Dillon
General Fund –Events Department
2022 Budget

Budget Narrative –Events (continued)

Amphitheater Goals:

- Nationally recognized for programming and production on par with the natural beauty of the location.
- Provide diverse programming for residents and guests of Summit County.
- Provide vitality to drive vitality to Dillon Downtown area and serve as an Economic Driver for Dillon Businesses in order to increase tax revenue (which is then reinvested into town amenities, services and programming through the General and Capital Funds.)

The Amphitheater is quickly establishing a positive reputation amongst artist and guests. The events team continues to produce a free concert series funded through the sales tax dollars. The Town of Dillon works with third party promoters in order to produce Nationally acclaimed, Grammy winning artists at little risk to the Events Budget.

The Town of Dillon will continue to leverage third party relationships to offset artists fees which could exceed ticket revenues.

Council has committed to on-going funding for Amphitheater improvements for the 2022 fiscal year and beyond

The Dillon Amphitheater provides funding opportunities to local non-profits through our volunteer program. Last year we invested about \$40,000 to area non-profits.

Winter Animation: Due to on-going COVID-19 concerns the night with Santa has been moved from the Dillon Community Church to align with the Lighting of Dillon at the Marina Pavilion.



The Dillon Lake Loops launched in winter 2021 with widespread use from locals and visitors averaging 80 people on weekdays and up to 200+ on weekends. For winter 2022 we are proposing adding additional activities including an ice rink and curling. The winter animation will require investment in terms of equipment and an additional 1 – 2 seasonal employees to maintain the track and additional town amenities.

Town of Dillon has invested in additional lighting through the downtown core and Marina Park in order to increase animation and drive winter visitation to Dillon.

Additional Dillon Events: While the Farmers Market and Dillon Amphitheater are our best-known brand pillars, the events team also supports several other community events. These events include but are not limited to: Dillon Clean-up Day, Memorial Day, Movies on the Water, Outdoor Yoga, Van Expo, Dance Nights, Uprise Youth programming, Summit School District events and graduations, Bike to Work events and dance recitals.

Town of Dillon
General Fund – Public Safety Department
2022 Budget

Budget Narrative –Public Safety

	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Public Safety						
Patrol	1,066,717	1,063,813	1,014,052	1,116,379	52,566	4.94%
Community Services	-	-	-	-	-	0.00%
Investigation	13,669	9,100	7,000	9,000	(100)	-1.10%
Communication	154,867	138,997	164,785	165,224	26,227	18.87%
Court	47,545	40,000	63,624	65,000	25,000	62.50%
Staff Training	25,612	12,300	38,568	15,600	3,300	26.83%
General Operations	<u>258,793</u>	<u>468,252</u>	<u>258,991</u>	<u>287,792</u>	<u>(180,460)</u>	<u>-38.54%</u>
Total Public Safety	<u>1,567,203</u>	<u>1,732,462</u>	<u>1,547,020</u>	<u>1,658,995</u>	<u>(73,467)</u>	<u>-4.24%</u>

Mission Statement:

The mission of the Dillon Police Department is to provide professional, ethical, objective and community oriented police services to citizens living, working or visiting the town. The Police Department is committed to crime prevention and working cooperatively with the community to identify and solve neighborhood problems.

Budget Narrative – Public Safety

Introduction:

The Dillon Police Department’s philosophy is to provide high quality, logic-based, goal-oriented police services to the citizens, business owners, and guests to the town and surrounding areas. We will also be a strong contributing organization to the law enforcement community in Summit County. Our team members emphasize service to others ethical behaviors, leadership, and accountability.

Personnel:

Our staffing level for the department is six (6) Police Officers, two (2) Detectives that fill in patrol, when necessary, two (2) Police Sergeants, an Administrative Assistant, and the Police Chief. We continue to partner with the Colorado Rangers and other local law enforcement agencies for our large special events.

Over the course of 2021, we experienced many challenges in the world of law enforcement. A global pandemic has continued to focus our attention to officer health & wellness. We continue to experience high levels of support from our community, always prioritizing our involvement in events and interactions in every aspect of our community.

***Town of Dillon
General Fund – Public Safety Department
2022 Budget***

Budget Narrative – Public Safety (Continued)

We have been successful in recruiting and hiring the best possible team members we can and currently have no openings. The future will always have challenges with housing availability, competitive pay ranges and employee’s willingness to live in mountain communities. We strive to place a high emphasis on an applicant’s potential for producing quality work, their potential for learning, emotional intelligence, and their fit within the existing team, both within the department and the town.

Equipment, Training and Services:

The department continues to monitor trends in law enforcement from around the country and creating vision for the future. We focus our training on realistic and current practices. We obtain appropriate and necessary equipment to provide our officers the right tools to meet community and agency expectations, while remaining committed to providing professional basic police services that ensure a healthy quality of life for our citizens, business owners, and visitors.



Conclusion:

In 2022 we are looking forward working with a highly motivated team, who are eager to combine time-tested procedures, new techniques, and technology to continually improve the level of services we provide to our community.

Town of Dillon
General Fund – Economic Development, Marketing and Communications
2022 Budget

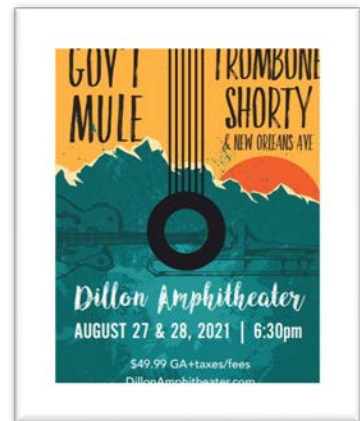
	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Economic Development/Marketing						
Economic Development	515,316	507,763	505,943	387,331	(120,432)	-23.72%
Marketing	93,183	80,150	105,739	79,250	(900)	-1.12%
Staff Training	341	1,750	396	1,750	-	0.00%
General Operations	<u>180,224</u>	<u>130,641</u>	<u>147,867</u>	<u>158,843</u>	<u>28,202</u>	<u>21.59%</u>
Total Econ Dev/Marketing	<u>789,064</u>	<u>720,304</u>	<u>759,945</u>	<u>627,174</u>	<u>(93,130)</u>	<u>-12.93%</u>

Budget Narrative – Marketing and Communications

The Marketing & Communications Department’s goal is to promote the Town of Dillon, drive tax revenue by attracting tourists and locals and to enhance Dillon’s public image through the use of the Mountain Lakestyle, brand position. Dillon marketing efforts are focused on content development and distribution strategies leveraging Dillon's Mountain Lakestyle brand position and leaning into our brand pillars - Dillon Amphitheatre, Marina, and Farmers Market in order to raise awareness of Dillon as a unique and vibrant mountain community, maintain visitation and guest spend in the community

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We also ensure that pertinent and newsworthy information is disseminated correctly and in a timely manner to media outlets. Further, we work with media outlets to secure third-party testimony to Dillon’s attributes as an ideal destination for all who venture here.



The Town of Dillon and Silverthorne were awarded a Destination Restart Grant from the Colorado Tourism Office which will be the focus of the 2022 Marketing Plan. The [Restart Destinations](#) program will help us focus on sustainable tourism and messaging for visitors, locals and businesses. The grant includes a full day workshop with community stakeholders, 75 hours of consulting and \$10,000 of direct marketing support from the Colorado Tourism Office. As part of the grant process, we will be working with local businesses, nonprofits, and land managers for a regional approach to sustainable visitation and protection of natural resources on this end of Summit County.

Strategies & tactics defined through the Restart process will be implemented across the 2022 year.

Town of Dillon
General Fund – Economic Development, Marketing and Communications
2022 Budget

Budget Narrative – Marketing and Communications (continued)

Marketing & Communications:

The Town and Marina marketing/advertising efforts maintain a fiscally responsible approach to maximize our exposure in local, regional, national, and international markets.

- Leverage Mountain Lakestyle brand across all channels.
- Focus on developing engaging content which will be utilized on the website, social channels and in advertising.
- Further improvements to townofdillon.com with a focus on driving tourism, economic development, with a separate subsite for municipal functions and easy access to agendas, meetings, and community communications.
- Shift advertising dollars to support a robust, multi-platform campaign(s) focused on: marina, events, economic development, recreation, and vacation campaigns.
- Pursue co-op marketing opportunities with Colorado Tourism Office.
- Continue efforts to reduce placements in various local print publications and “rack” magazines and instead focus on a handful of key publications. Most notably, we will continue to have a strong presence in the Summit Daily News.
- Continued collaborative effort to produce the Exit 205 Visitors Guide in conjunction with the Town of Silverthorne.
- Efforts will continue to market the town and communicate town activities through the use of SCTV – channel 10 and summitnews.com. We will continue to partner with SCTV to highlight Business Spotlight videos
- We will curate strong content including, copy, photos and videos to promote a strong Dillon Identity.
- Town of Dillon utilizes digital, print, broadcast, radio, Out of Home (buses, digital sign) posters and social media.
- The Town of Dillon marketing team will continue monitor market behavior and travel trends in light of COVID-19 and Public Health orders and adapt marketing plans accordingly. Currently the focus is on shop local efforts, Front Range and Drive markets.

Public relations strategies are used heavily to promote the town, marina and business

activities within the town. The use of press releases and social media combined with good relationships with local reporters has generated numerous articles and “earned” press mentions. Being informed of what local businesses are doing, decisions that town council has made ensures that we are able to keep the media abreast of all current happenings in town.



PLAY • BID • VOTE

Aug. 6-Sept. 6 @ DILLON'S MARINA PARK

Ribbon cutting at 9am Aug. 6th. Explore the playhouses August 6th through September 6th. Vote on your favorite playhouse or bid to own one at PlayhouseProjects.org. Voters will be entered to win a Town of Dillon prize package. Auction runs August 20th through September 6th. Proceeds from the sale will benefit Habitat for Humanity.

<small>SPONSORS</small>		<small>BUILDERS</small>	
			
<small>SUPPORTING SPONSORS</small>		<small>RECEIVING</small>	
			

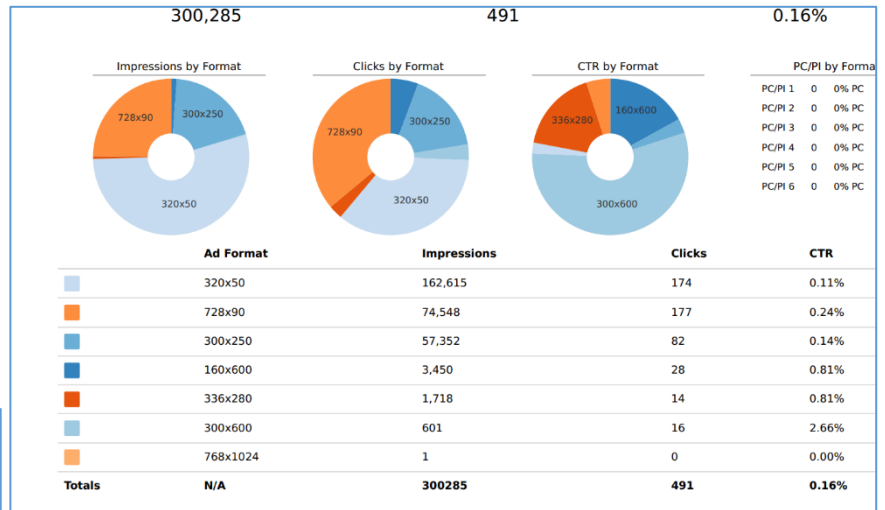
Visit: playhouseprojects.org

Town of Dillon General Fund – Economic Development, Marketing and Communications 2022 Budget

Budget Narrative – Marketing and Communications (continued)

Dillon employs digital marketing to drive brand awareness and at the upper level of the consumer funnel and drive visitation and sales at the lower level. Dillon typically has three campaigns for summer and winter focusing on outdoor experiences, Dillon and amenities such as the Marina and Farmers Market, as well as Dillon businesses.

2020 Digital Creative Examples:



Town of Dillon
General Fund – Public Works Department
2022 Budget

	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Public Works						
Street Maintenance	155,818	222,214	206,926	310,446	88,232	39.71%
Parking Lot Maintenance	8,580	44,249	43,450	36,727	(7,522)	-17.00%
Holiday Lighting	23,682	12,200	112,830	102,413	90,213	0.00%
Snow Removal	196,152	208,803	213,888	233,238	24,435	11.70%
Vehicle Maintenance	157,875	244,936	141,597	155,851	(89,085)	-36.37%
Storm Sewer	-	10,946	-	10,946	-	0.00%
Staff Training	2,827	6,125	1,304	6,125	-	0.00%
General Operations	<u>314,714</u>	<u>224,573</u>	<u>253,376</u>	<u>274,812</u>	<u>50,239</u>	<u>22.37%</u>
Total Public Works	<u>859,648</u>	<u>974,046</u>	<u>973,372</u>	<u>1,130,559</u>	<u>156,513</u>	<u>16.07%</u>

Budget Narrative – Public Works

Yearly Operations: The Maintenance division of public works is a service-oriented division tasked with the responsibility of repairing, maintaining, and upgrading publicly owned roadways, parking lots, facilities and equipment. The Town of Dillon has close to 20 lane miles of roadway, 4 miles of bike path, 24 parking lots, 8 buildings/structures, and 75 vehicles/pieces of equipment utilized by five separate departments/divisions. Our goal is to provide to the public, both residents and guests alike, safe, well maintained streets, lots, facilities, and equipment. The Maintenance division is a diverse and talented group of people with skills and certification in equipment operation and repair, road construction and repair, utility installation and repair, plumbing, carpentry and electrical repair. The public works director and staff provide the management, planning, direction and over-sight on all operations.

Winter Operations: During the winter, the Maintenance division’s main objective is to ensure that all roadways, bike paths, sidewalks and lots are plowed, sanded and safe. Staff is on the job from 4:00am-6:00pm, with remaining hours covered by on-call personnel. Maintenance utilizes a variety of equipment to meet this demand, including plow trucks, front end loaders, backhoes, motor graders, sidewalk machines and snow hauling trucks. Maintenance also uses a variety of products depending on conditions including sand, salt sand, and liquid deicer. Daily operations include clearing/sanding, de-icing, crowding/push back, hauling to storage sites, and drainage clearing. Many areas of Town lack adequate snow storage and, consequently, the division hauls snow from many areas throughout the Town.

Summer Operations: Summer is typically the busiest time of the year for Maintenance. The main focus in the summer is street repair and maintenance, parking lot repair and maintenance, bike path maintenance, and special projects. Work on streets and lots includes asphalt repairs and maintenance, sign repairs and replacement, striping, sweeping operations and dust control, concrete repair, storm drain cleaning, drainage work, and lighting repair and maintenance. Maintenance is also involved in capital construction projects, street preparation for contractor jobs, and other special projects.

*Town of Dillon
General Fund – Public Works Department
2022 Budget*

Budget Narrative – Public Works (continued)

Facility Maintenance: Maintenance provides year round facility maintenance for the Town Hall and Police Department, Old Town Hall, Town Park facilities, Maintenance Shop, Marina Park facilities, Amphitheatre and Concession Stand. Routine maintenance for these facilities includes cleaning, painting, plumbing repairs, electrical repairs and lighting, heating and cooling, and carpentry. Capital projects can be done in-house and include facility construction and limited remodeling.

Assistance to Others: Maintenance also provides assistance to other departments including the Police Department, Administration, Marina, Events and Marketing, and the Water & Sewer Department.

Goals: The Maintenance division of public works looks forward to another successful year of needed routine maintenance to Town infrastructure. The maintenance division takes tremendous pride in the quantity and quality of the services we provide and the professionalism of our division.

Projects for 2022 include:

- Lodgepole Street Reconstruction
- Tenderfoot Street Sidewalk Installation
- Scheduled Asphalt Overlays
- Scheduled Recreation Path Repairs
- Facility Improvement Projects
- Town Park Electrical Improvements

Town of Dillon
General Fund – Buildings and Parks Department
2022 Budget

	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Buildings and Parks						
Town Hall	73,913	108,141	80,040	87,107	(21,034)	-19.45%
Maintenance Shop	47,394	48,152	55,684	58,290	10,138	21.05%
Old Town Hall	458	-	-	-	-	0.00%
Town Park	24,213	27,056	22,419	30,162	3,107	11.48%
Marina Park	37,499	46,930	48,409	39,127	(7,803)	-16.63%
Amphitheatre	76,490	115,514	111,852	98,689	(16,825)	-14.57%
Nature Preserve	2,029	400	3,678	3,378	2,978	744.44%
Bike/Pedestrian Path	1,566	1,355	3,058	1,874	519	38.27%
Landscaping	56,886	49,547	47,702	56,047	6,500	13.12%
Cemetery	1,980	16,209	11,834	11,566	(4,643)	-28.64%
Town Center	41,267	52,183	48,444	47,619	(4,564)	-8.75%
Forestry	259	1,047	787	1,102	55	5.21%
Weed Control	10,060	10,500	8,765	10,500	-	0.00%
Staff Training	611	1,875	13	6,875	5,000	266.67%
Recycling	1,338	-	165	165	165	0.00%
Bus Stops	194	1,500	384	400	(1,100)	-73.33%
General Operations	<u>101,999</u>	<u>102,652</u>	<u>103,748</u>	<u>114,204</u>	<u>11,552</u>	<u>11.25%</u>
Total Buildings/Parks	<u>478,156</u>	<u>583,060</u>	<u>546,982</u>	<u>567,104</u>	<u>(15,956)</u>	<u>-2.74%</u>

Budget Narrative – Buildings and Parks

The Buildings & Grounds division of Public Works is a service-oriented division with the responsibility of maintaining the Town’s parks, landscaping, and facilities for the use and enjoyment of Town residents and guests alike. Buildings & Grounds is committed to continually finding ways to beautify the Town through landscape improvements and new installations. The Town of Dillon has two public parks and picnic areas, two public restroom facilities, three landscaped entrances, two landscaped highway median sections, four tennis courts, two playground parks, one baseball field, one basketball court, two bocce ball courts, and five pocket parks. In addition, Buildings & Grounds crews are also responsible for the care of the Dillon Cemetery, Nature Preserve and Town Center. The Public Works Director and staff provide the management, planning, direction and over-sight on all operations.

Summer Operations: After all facilities are initialized and brought online in the spring, the Buildings & Grounds division is kept busy with daily, weekly, and monthly maintenance tasks. Daily tasks include trash pickup at all facilities and parks, restroom cleaning and stocking, landscape bed care and flower planting, park and playground inspections, irrigation checks and repairs, and hand watering. Weekly duties include mowing and weed eating, dragging and lining the baseball field for Little League, weed pulling, tennis court maintenance, and restroom wash downs. Monthly tasks include documented playground safety checks, turf aeration, fertilization, Nature Preserve trail checks, facility inspections, and forestry related tasks and projects.

Capital Projects: Every year, the Buildings & Grounds crews work on countless landscape improvement projects, in an effort to make the Town more beautiful. Projects for 2022 include:

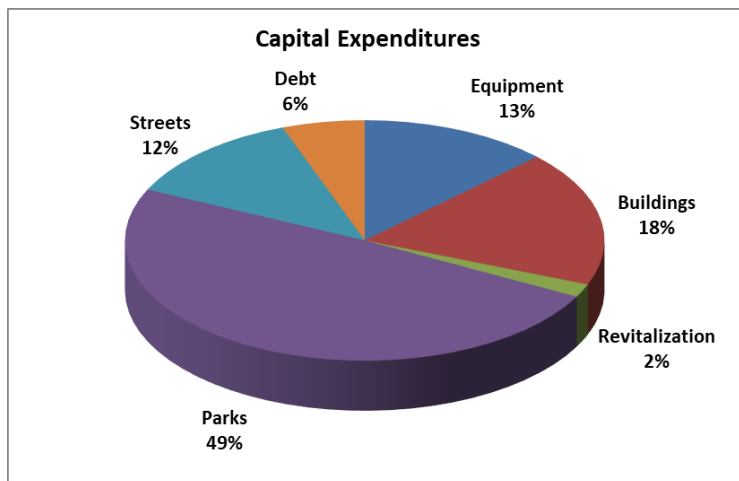
- Town Park Landscaping
- Continued Amphitheater Improvements
- Town Center Connectivity and Landscaping
- Multi-modal Trail Improvements
- Park and Town Center Stair Replacement

Town of Dillon
Capital Improvement Fund
2022 Budget

	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
BEGINNING BALANCE	1,114,871	1,791,830	2,168,118	2,978,622	1,186,792	66.23%
REVENUES						
Property Taxes	33,909	38,843	38,843	35,592	(3,251)	-8.37%
Sales Taxes	1,895,705	1,682,500	2,145,778	2,145,778	463,278	27.54%
Sale of Assets	12,203	40,000	40,000	45,000	5,000	12.50%
Earned Interest	48,093	1,000	1,262	1,000	-	0.00%
Grant Proceeds	-	350,000	-	350,000	-	0.00%
Miscellaneous	-	-	35,114	-	-	0.00%
Sign Rental	400	1,000	800	1,000	-	0.00%
Donations Amphitheater	-	-	1,000	-	-	
Transfer In-Marina Loan	22,000	22,000	22,000	42,000	20,000	90.91%
Transfer In	-	-	-	1,000,000	1,000,000	0.00%
TOTAL REVENUES	<u>2,012,310</u>	<u>2,135,343</u>	<u>2,284,797</u>	<u>3,620,370</u>	<u>1,485,027</u>	<u>69.55%</u>
EXPENDITURES						
Office Equipment	5,585	24,500	18,401	62,500	38,000	155.10%
Building Improvements	98,996	68,000	157,706	1,030,000	962,000	1414.71%
Police Equipment	65,860	105,100	105,308	165,000	59,900	56.99%
Revitalization Projects	28,219	38,666	-	100,000	61,334	158.63%
Park Improvements	58,416	2,020,000	552,672	2,780,000	760,000	37.62%
Fleet Replacement Program	353,989	400,000	72,579	388,820	(11,180)	-2.80%
Street Improvements	-	400,000	10,000	400,000	-	0.00%
Pavement Maintenance	32,846	405,000	212,475	305,000	(100,000)	-24.69%
Events/Marketing Equip	-	10,000	30,000	105,000	95,000	0.00%
Debt Service	315,152	315,152	315,152	315,152	-	0.00%
Transfer Out - General Fund	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>959,063</u>	<u>3,786,418</u>	<u>1,474,293</u>	<u>5,651,472</u>	<u>1,865,054</u>	<u>49.26%</u>
Revenues Over (Under) Expenditures	<u>1,053,247</u>	<u>(1,651,075)</u>	<u>810,504</u>	<u>(2,031,102)</u>	<u>(380,027)</u>	<u>23.02%</u>
AVAILABLE CASH BALANCE	<u>2,168,118</u>	<u>140,755</u>	<u>2,978,622</u>	<u>947,520</u>	<u>806,765</u>	<u>573.17%</u>

Budget Narrative – Capital Improvement Fund

Sales tax is the primary source of revenue for the Capital Improvement Fund at 83%. Expenditures include the acquisition of equipment/facilities and the maintenance/construction of Town assets. The major expenditures in 2022 are the multi-use field and playgrounds in the Dillon Town Park, design of the connectivity/walkability project in the Town Center, amphitheater improvements and pavement maintenance on Town streets.



Town of Dillon
5 Year Capital Plan
2022 Budget

Capital Improvement Plan

<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
BEGINNING BALANCE	2,978,622	947,520	366,975	713,972	10,319
REVENUES					
General Property Taxes	35,592	37,372	39,240	41,202	43,262
Sales Tax	2,145,778	2,167,236	2,188,908	2,210,797	2,232,905
Sale of Assets	45,000	30,000	20,000	40,000	40,000
Interest Earned	1,000	1,000	1,000	1,000	1,000
Miscellaneous	-	-	-	-	-
Loan-Marina	42,000	42,000	42,000	42,000	42,000
Grant Proceeds	350,000	-	-	-	-
Sign Rental	1,000	1,000	1,000	1,000	1,000
Amphitheater Donations	-	-	-	-	-
Transfer In	1,000,000	-	-	-	-
TOTAL REVENUES	<u>3,620,370</u>	<u>2,278,607</u>	<u>2,292,148</u>	<u>2,335,999</u>	<u>2,360,167</u>
EXPENDITURES					
<u>Office Equipment</u>					
Office Furniture	2,500	2,500	2,500	2,500	2,500
Copier	-	-	10,000	-	-
Computers	60,000	60,000	15,000	15,000	15,000
Total Office Equipment	<u>62,500</u>	<u>62,500</u>	<u>27,500</u>	<u>17,500</u>	<u>17,500</u>
<u>Building Improvements</u>					
Amphitheater Facility Analysis	-	-	-	-	-
Amphitheater Improvements	800,000	500,000	300,000	300,000	-
Town Hall Feasibility	50,000	-	-	-	-
Police Dept Shower	10,000	-	-	-	-
Security Access	100,000	10,000	10,000	10,000	10,000
Security Cameras	50,000	75,000	75,000	75,000	75,000
ADA Improvements	20,000	20,000	20,000	20,000	20,000
Electronic Sign Boards	-	-	-	-	-
Marina Docks	-	-	-	300,000	-
Total Building Improvements	<u>1,030,000</u>	<u>605,000</u>	<u>405,000</u>	<u>705,000</u>	<u>105,000</u>
<u>Police Equipment</u>					
Police Vehicles/Setup	130,000	65,000	66,000	-	50,000
Misc Equipment	5,000	5,000	5,000	5,000	5,000
Copier	5,500	-	-	-	-
Radios	-	-	-	-	25,000
Computers/Body Cams	5,000	30,000	5,000	5,000	30,000
Drone	8,000	-	-	-	-
Mobile Data Terminals	11,500	11,500	11,500	12,000	12,000
Total Police Equipment	<u>165,000</u>	<u>111,500</u>	<u>87,500</u>	<u>22,000</u>	<u>122,000</u>
<u>Revitalization Projects</u>					
Light Pole Replacement	-	-	-	-	50,000
Connectivity Plan	100,000	800,000	200,000	-	-
Total Revitalization Projects	<u>100,000</u>	<u>800,000</u>	<u>200,000</u>	<u>-</u>	<u>100,000</u>

***Town of Dillon
5 Year Capital Plan
2022 Budget***

Capital Improvement Plan (continued)

<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<u>Park Improvements</u>					
Recreational Path Resurface	40,000	40,000	40,000	40,000	40,000
Dirt Trail Improvements	50,000	50,000	-	-	-
Rec/Ped Path Recon (Lodgepole)	100,000	-	-	-	-
Rec/Ped Path Recon (Marina to C	-	100,000	-	-	-
Disc Golf Course	50,000	-	-	-	-
Cemetery Entry Landscaping	-	-	-	200,000	-
Cemetery Veterans Memorial	-	-	-	-	50,000
Tennis/Pickleball Court Improve	-	-	-	-	300,000
Town Park Phase I	1,480,000	-	-	-	-
Town Park Playground/GOCO	350,000	-	-	-	-
Town Park Phase II Design	-	60,000	-	-	-
Town Park Ph II Construction	-	-	100,000	500,000	-
Town Park Plaza	-	-	50,000	400,000	-
Town Park Electrical	350,000	-	-	-	-
West Entrance Landscaping	30,000	-	-	-	150,000
Irrigation System	30,000	-	-	30,000	-
Equipment	-	-	-	20,000	-
Stairs	300,000	-	-	-	-
Total Park Improvements	<u>2,780,000</u>	<u>250,000</u>	<u>190,000</u>	<u>1,190,000</u>	<u>540,000</u>
<u>Fleet Replacement Program</u>					
Admin/Marketing/Plan/Eng Veh	40,000	35,000	-	-	-
Parks Equipment	-	-	45,000	20,000	16,000
Public Works Vehicles	-	-	-	40,000	40,000
Public Works Equipment	348,820	350,000	345,000	400,000	475,000
Total Fleet Replace Program	<u>388,820</u>	<u>385,000</u>	<u>390,000</u>	<u>460,000</u>	<u>531,000</u>
<u>Street Improvements</u>					
Highway 6 Sidewalks	400,000	-	-	-	-
Town Hall Police Parking	-	-	-	-	200,000
Total Street Improvements	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
<u>Pavement Maintenance</u>					
Surface Maintenance	55,000	55,000	55,000	55,000	55,000
Future Overlays	250,000	250,000	250,000	250,000	250,000
Total Pavement Maintenance	<u>305,000</u>	<u>305,000</u>	<u>305,000</u>	<u>305,000</u>	<u>305,000</u>
<u>Events/Marketing</u>					
Misc Equipment	105,000	25,000	25,000	25,000	25,000
Total Miscellaneous Projects	<u>105,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Debt Service	<u>315,152</u>	<u>315,152</u>	<u>315,152</u>	<u>315,152</u>	<u>315,152</u>
TOTAL EXPENDITURES	<u>5,651,472</u>	<u>2,859,152</u>	<u>1,945,152</u>	<u>3,039,652</u>	<u>2,260,652</u>
Revenues Over (Under) Expense	<u>(2,031,102)</u>	<u>(580,545)</u>	<u>346,996</u>	<u>(703,653)</u>	<u>99,515</u>
AVAILABLE CASH BALANCE	947,520	366,975	713,972	10,319	109,835

*Town of Dillon
5 Year Capital Plan
2022 Budget*

Capital Improvement Plan (continued)

Debt Service

The Town entered into a lease purchase agreement to fund the improvements to the amphitheater in December 2015. This agreement also refinances the existing Marina lease agreement. The Capital Improvement Fund will pay 66% of the payments and the Marina Fund will fund the remainder. The interest rate is 3.55% for 20 years. The project began in July 2017 and was completed in June 2018.

2015 Lease Purchase Agreement			
Amphitheater Improvements			
Original Debt Issue \$5,066,000			
Year	Principal	Interest	Total
2022	161,612	153,540	315,152
2023	167,526	147,626	315,152
2024-2034	<u>4,010,456</u>	<u>1,139,586</u>	<u>5,150,042</u>
Totals	4,339,594	1,440,752	5,780,346

Town of Dillon
Street Improvement Fund
2022 Budget

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
BEGINNING BALANCE	633,700	3,884,414	3,988,260	2,177,462	(1,706,952)	-43.94%
REVENUES						
Sales Taxes	862,090	808,228	987,148	987,148	178,920	22.14%
Sales Taxes-NonDedicated	105,881	87,467	119,848	119,848	32,381	37.02%
Lodging Tax	235,489	199,161	306,063	306,063	106,902	53.68%
Earned Interest	2,008	10,000	10,000	5,000	(5,000)	-50.00%
Bond Proceeds	3,100,000	-	-	-	-	0.00%
Transfer In-TC II	-	-	-	-	-	0.00%
TOTAL REVENUES	<u>4,305,468</u>	<u>1,104,856</u>	<u>1,423,059</u>	<u>1,418,059</u>	<u>313,203</u>	<u>28.35%</u>
EXPENDITURES						
West Buffalo Street	-	425,000	-	-	(425,000)	-100.00%
Signs	-	38,666	38,666	-	(38,666)	-100.00%
Lodgepole Street	-	30,000	15,000	1,815,000	1,785,000	5950.00%
Tenderfoot Street	17,000	1,900,000	1,556,283	640,000	(1,260,000)	-66.32%
Future Overlays	-	700,000	790,526	250,000	(450,000)	-64.29%
Overhead Allocation	-	25,000	-	25,000	-	0.00%
Bond Principal-2017 Bonds	370,000	375,000	375,000	385,000	10,000	2.67%
Bond Interest-2017 Bonds	78,916	66,763	66,763	62,675	(4,088)	-6.12%
Bond Principal-2010 Bonds	100,000	-	-	-	-	0.00%
Bond Interest-2010 Bonds	118,706	-	-	-	-	0.00%
Bond Principal-2015 Bonds	125,000	130,000	130,000	130,000	-	0.00%
Bond Interest-2015 Bonds	43,134	37,947	37,947	36,172	(1,775)	-4.68%
Bond Principal-2020 Bonds	-	228,470	122,000	123,000	(105,470)	-46.16%
Bond Interest-2020 Interest	-	-	100,872	100,543	100,543	0.00%
Paying Agent Fees	98,152	800	800	800	-	0.00%
Overhead Allocation	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>950,908</u>	<u>3,957,646</u>	<u>3,233,857</u>	<u>3,568,190</u>	<u>(389,456)</u>	<u>-9.84%</u>
Revenues Over (Under) Ex	<u>3,354,560</u>	<u>(2,852,790)</u>	<u>(1,810,798)</u>	<u>(2,150,131)</u>	<u>702,659</u>	<u>-24.63%</u>
Debt Service Reserve	<u>160,773</u>	<u>57,131</u>	<u>-</u>	<u>-</u>	<u>(57,131)</u>	<u>0.00%</u>
AVAILABLE CASH BALANC	<u>3,827,487</u>	<u>974,493</u>	<u>2,177,462</u>	<u>27,331</u>	<u>(947,162)</u>	<u>-97.20%</u>

Budget Narrative – Street Improvement Fund

In 2008, the voters approved a temporary sales tax increase of .5% and authorized the Town to issue \$20 million in bonds to reconstruct numerous streets in Town. The increased sales tax revenue will be used to pay the annual debt payments. The Town has issued \$13.15 million in bonds in order to reconstruct the following roads: West Buffalo, Three Rivers, Gold Run Circle, lower Tenderfoot, Corinthian Circle, James Court, Ensign Drive and upper Tenderfoot Street. The Town anticipates completing Lodgepole Street in 2022 and 2023.

***Town of Dillon
Street Improvement Fund
2022 Budget***

Five Year Street Improvement Plan

<u>DESCRIPTION</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Beginning Balance	2,177,462	27,331	210,123	109,984	323,342
Revenues					
Sales Tax - .5% Dedicated	987,148	997,019	1,006,990	1,017,060	1,027,230
Sales Tax, non-dedicated	119,848	121,046	122,257	123,480	124,714
Lodging Tax	306,063	309,124	312,215	315,337	318,490
Interest Earned	5,000	2,500	2,500	2,500	2,500
Bond Proceeds	-	-	-	-	-
Total Revenues	<u>1,418,059</u>	<u>1,429,690</u>	<u>1,443,961</u>	<u>1,458,376</u>	<u>1,472,935</u>
Expenditures					
<u>Street Reconstruction Projects</u>					
West Buffalo Street Drainage	-	-	600,000	-	-
Three Rivers Street Drainage	-	-	-	300,000	-
Lodgepole Street	1,815,000	300,000	-	-	-
Tenderfoot Street Sidewalks	640,000	-	-	-	-
Electronic Sign Boards	-	-	-	-	-
Future Overlays	250,000	100,000	100,000	100,000	100,000
Overhead Allocation	25,000	-	-	-	-
Total Street Reconstruction Proj	<u>2,730,000</u>	<u>400,000</u>	<u>700,000</u>	<u>400,000</u>	<u>100,000</u>
<u>Debt Service</u>					
Bond Principal-2017 Bonds	385,000	395,000	400,000	410,000	420,000
Bond Interest-2017 Bonds	62,675	54,282	45,671	36,951	28,013
Bond Principal-2020 Bonds	123,000	131,000	133,000	134,000	135,000
Bond Interest-2020 Bonds	100,543	98,193	95,691	93,151	90,591
Bond Principal-2015 Bonds	130,000	135,000	140,000	145,000	145,000
Bond Interest-2015 Bonds	36,172	32,623	28,938	25,116	21,157
Bond Fees	800	800	800	800	800
Total Debt Service	<u>838,190</u>	<u>846,898</u>	<u>844,100</u>	<u>845,018</u>	<u>840,561</u>
Total Expenditures	<u>3,568,190</u>	<u>1,246,898</u>	<u>1,544,100</u>	<u>1,245,018</u>	<u>940,561</u>
Rev Over (Under) Expend	<u>(2,150,131)</u>	<u>182,792</u>	<u>(100,139)</u>	<u>213,358</u>	<u>532,374</u>
Debt Service Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Available Cash Balance	<u>27,331</u>	<u>210,123</u>	<u>109,984</u>	<u>323,342</u>	<u>855,716</u>

Town of Dillon
Street Improvement Fund
2022 Budget

Debt Service

The Town refinanced the 2008 bonds in 2017. The bonds still mature on December 1, 2028 but the interest rate was reduced from a range of 3.25% to 5% to a fixed rate of 2.18% over the remaining term.

The Town refinanced the 2010 bonds in 2015. The bonds still mature on December 1, 2030 with an interest rate of 2.73% over the remaining term.

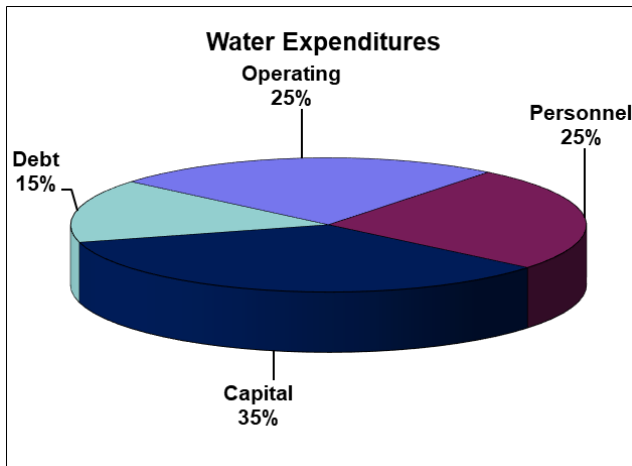
The Town refinanced the 2015 bonds in 2020 and issued an additional \$3 million for reconstruction of Tenderfoot and Lodgepole Streets. The 2020 bonds mature on December 1, 2035 with an interest rate of 1.91% over the remaining term.

Street Improvement Fund							
Sales Tax Revenue Bonds, Series 2017				Sales Tax Revenue Bonds, Series 2020			
Original Debt Issue \$5,000,000				Original Debt Issue \$5,386,000			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	395,000	54,282	449,282	2022	131,000	110,131	241,131
2023	400,000	45,671	445,671	2023	133,000	105,277	238,277
2024-2028	<u>1,695,000</u>	<u>93,304</u>	<u>1,788,304</u>	2024-2035	<u>4,877,000</u>	<u>537,784</u>	<u>5,414,784</u>
Totals	2,490,000	193,257	2,683,257	Totals	5,141,000	753,192	5,894,192

Sales Tax Revenue Bonds, Series 2015			
Original Debt Issue \$2,050,000			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	135,000	32,624	167,624
2023	140,000	28,938	168,938
2024-2030	<u>920,000</u>	<u>89,954</u>	<u>1,009,954</u>
Totals	1,195,000	151,516	1,346,516

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Town of Dillon
Water Enterprise Funds
2022 Budget



Highlights

- Water Enterprise Funds include Water Operating Fund for operating costs and Water Plant Investment Fund for capital projects and debt payments.
- The water volume charges will be increased 2% in 2022 as recommended in the 2019 Water Rate Study. Water capital fees will remain the same.
- Operating expenditures budgeted to decrease 4.5%.
- Reserves = three months of operating expenditures (\$139,249).

Water Operating Fund

	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	2021 <u>ESTIMATE</u>	2022 <u>BUDGET</u>	\$ Increase 22 Budget to 21 Budget	% Increase 22 Budget to 21 Budget
Beginning Balance	216,199	395,294	351,429	488,743	93,449	23.64%
REVENUES						
Water Rents	601,956	630,000	656,806	669,942	39,942	6.34%
Earned Interest	7,853	6,000	10,000	7,500	1,500	25.00%
Miscellaneous	97	35,810	1,956	-	(35,810)	0.00%
Customer Meter Payments	1,615	-	6,978	-	-	0.00%
Cross Connection	146	-	-	-	-	0.00%
Transfer In	110,000	110,000	110,000	110,000	-	0.00%
Total Revenues	<u>721,667</u>	<u>781,810</u>	<u>785,740</u>	<u>787,442</u>	<u>5,632</u>	<u>0.72%</u>
EXPENDITURES						
Water Plant	49,812	50,121	38,986	45,669	(4,452)	-8.88%
Treatment	74,498	130,703	116,337	116,337	(14,366)	-10.99%
Distribution	53,381	16,531	15,006	15,096	(1,435)	-8.68%
Source Maintenance	46,670	92,930	81,676	48,334	(44,596)	-47.99%
Staff Training	2,398	4,500	2,500	4,500	-	0.00%
General Operations	359,678	383,848	393,921	418,257	34,409	8.96%
Total Expenditures	<u>586,437</u>	<u>678,633</u>	<u>648,426</u>	<u>648,193</u>	<u>(30,440)</u>	<u>-4.49%</u>
Revenues Over (Under) Exp	<u>135,230</u>	<u>103,177</u>	<u>137,314</u>	<u>139,249</u>	<u>36,072</u>	<u>34.96%</u>
Transfer Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Reserves - Unrestricted	<u>146,609</u>	<u>169,658</u>	<u>162,106</u>	<u>162,048</u>	<u>(7,610)</u>	<u>-4.49%</u>
Available Cash Balance	<u>204,820</u>	<u>328,813</u>	<u>326,637</u>	<u>465,943</u>	<u>137,131</u>	<u>41.70%</u>

Town of Dillon
Water Enterprise Funds
2022 Budget

Water Plant Investment Fund

	2020	2021	2021	2022
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>
BEGINNING BALANCE	707,287	963,598	468,299	1,049,907
REVENUES				
Capital Fees	495,024	518,603	518,603	528,000
Tap Fees	29,754	16,856	454,409	16,856
Interest	1,317	1,000	3,257	1,000
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	<u>526,095</u>	<u>536,459</u>	<u>976,269</u>	<u>545,856</u>
EXPENDITURES				
Membrane Replacement	259,374	-	-	-
Storage Tank	97,003	75,000	-	50,000
Interconnect Pump Replacement	3,469	50,000	8,068	41,932
Corrosion Control	11,551	50,000	88,065	50,000
Clinton Reservoir Assessments	-	6,100	-	-
Water Main Improvements-N Dillon Dam Rd	127,223	-	335	-
SC Diversion Structure Improvements	-	25,000	2,500	25,000
Chemical Storage Bldg Modification	-	50,000	18,969	50,000
Clearwell Outlet Line Engineering	-	30,000	18,969	30,000
Water Service - Town Park	-	15,000	8,820	-
Fluoride System Improvements	-	25,000	-	25,000
Pressure Reducing Valve Improvements	-	15,000	-	15,000
Valve Replacements	-	20,000	-	20,000
Capacity Study 4th Skid	-	-	-	50,000
Vehicle	-	-	-	45,000
Equipment	33,147	15,000	15,000	15,000
SCADA Server	26,890	14,775	14,775	14,775
Water Meters	7,266	20,000	20,000	20,000
CWCB Principal	38,229	39,759	39,758	41,349
CWCB Interest	49,383	47,854	47,854	46,264
CWRPDA Principal	82,350	84,006	84,006	85,694
CWRPDA Interest	29,198	27,542	27,542	25,854
TOTAL EXPENDITURES	<u>765,083</u>	<u>610,036</u>	<u>394,661</u>	<u>650,868</u>
Revenues Over (Under) Expenditures	<u>(238,988)</u>	<u>(73,577)</u>	<u>581,608</u>	<u>(105,012)</u>
Reserves - Microfiltration	-	-	25,000	50,000
Reserves - Debt Service	<u>277,145</u>	<u>11,155</u>	<u>11,155</u>	<u>11,155</u>
AVAILABLE CASH BALANCE	<u>191,154</u>	<u>878,866</u>	<u>1,013,752</u>	<u>883,740</u>

***Town of Dillon
Water Enterprise Funds
2022 Budget***

Budget Narrative – Water Enterprise Funds

The mission of the Town of Dillon’s water division is to provide the public with water that is safe to drink, good tasting and aesthetically pleasing. The water division strives to provide high quality drinking water in enough quantity to meet the daily needs of its customers and to provide fire protection for the Town of Dillon. The primary water sources are Straight Creek and Laskey Gulch. Water from these sources is diverted and treated at the Ultra Filtration membrane water treatment facility on CR 51. Treated water from this facility is gravity fed into a 1,500,000 gallon above ground, glass fused to steel, storage tank which is also located on CR 51. Treated water from this tank flows via gravity into the distribution system which goes to resident’s home’s and/or businesses, and a 500,000 gallon underground concrete tank located above the Corinthian Hills neighborhood. The distribution systems water mains consist of concrete lined cast iron pipe (CIP) and concrete line ductile iron pipe (DIP). These water mains range in size from 6 inches to 12 inches. Fire hydrants, residents, businesses, and irrigation systems are all fed from these main lines. Operation, maintenance and repair of these facilities are performed 24 hours per day, 7 days per week by State licensed and certified operators.

The Town of Dillon also operates and maintains an emergency interconnect pump station with the Town of Silverthorne, and a gravity flow emergency interconnect with the Dillon Valley District. These connections may be used to provide treated water to the Town of Dillon in an emergency. The Town of Dillon also partially owns and maintains Old Dillon Reservoir and various water rights. These water rights and facilities are utilized within required augmentation plans to address both community growth and emergency planning.

Capital improvement projects for 2022 are as follows:

- Engineering/designs at the Water Treatment Plant for the following:
 - Improve/expand chemical handling and storage area with a loading dock, containment, and safety measures for handling chemicals.
 - remove the water treatment plant production capacity restriction by increasing the size of the water main between the clear well and the 1.5 MG water storage tank. This will also include fixing the disinfection profile problem by looking at alternate disinfection methods: UV disinfection or rehabilitating the old 400k gallon storage tank.
 - optimize the corrosion control treatment process to comply with lead and copper regulation.
 - Redesigned/move the fluoride chemical feed system for better operation and consistent feed of fluoride and to facilitate the installation of the new corrosion control treatment system. Install new continuous fluoride monitor.
 - Upgrade house water system to include new centrifugal pumps, VFD’s, controls, alarms, and to tie it into the SCADA system.
 - Upgrade/redo the main PLC in plant to facilitate input/output card expansions for the OCCT pumping system, house water system, and any other upgrades needed to the plant for the forceable future.
 - Design and install new integrated camera system.
 - Replacement of garage doors to include garage door openers, 2 entry doors, and the installation of emergency bars and auto closing hardware.
 - New Zenner handheld computer.

***Town of Dillon
Water Enterprise Funds
2022 Budget***

Budget Narrative – Water Enterprise Funds (continued)

- Engineering/designs in the distribution system for the following:
 - Clean and/or rebuild Pressure Reducing Valves. To include replacing failed isolation valves around north PRV and replacing all galvanized piping and fitting with brass and/or copper pipes and fittings.
 - Annual valve and hydrant inspections and maintenance. To include needed repairs to critical valves throughout the distribution system, valve box repairs for traffic/plowing reasons, abandonment of dangerous infrastructure, and needed/emergency hydrant repairs.
 - Meter replacement. to include investing in more accurate and healthier meters for larger condominium buildings.
 - Drain, inspect, and permanently repair the 1.5 mg storage tank on CR51.

Debt Service

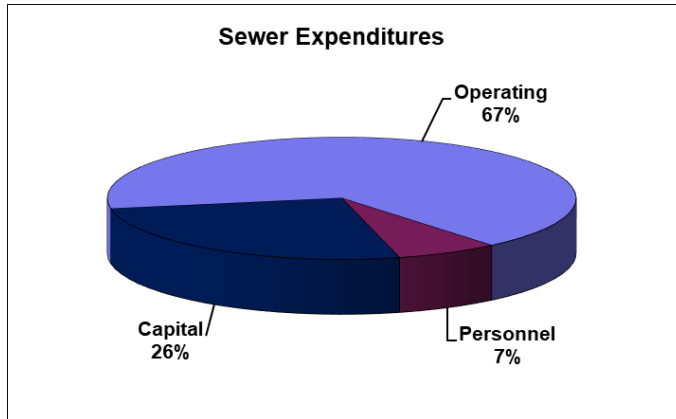
The 2009 Colorado Water Conservation Board loan proceeds were used to fund the expansion of the Old Dillon Reservoir. The loan repayments began in 2015 upon completion of the Old Dillon Reservoir. The interest rate is 4% for 30 years.

The Town obtained a loan from the Colorado Water Resources and Power Development Authority using the Drinking Water Revolving Fund for the replacement of the water storage tank in 2015. The interest rate is 2% for a term of 20 years.

Water Enterprise Fund - Debt Service Schedules							
2009 CWCB Loan, Old Dillon Reservoir				Drinking Water Revolving Fund			
Original Debt Issue \$1,515,000				Original Debt Issue \$1,800,000			
Year	Principal	Interest	Total	Year	Principal	Interest	Total
2022	41,349	46,264	87,613	2022	85,694	25,854	111,548
2023	43,003	44,610	87,613	2023	87,416	24,132	111,548
2024-2045	1,072,244	430,090	1,502,334	2024-2035	1,137,065	142,739	1,279,804
Totals	1,156,596	520,964	1,677,560	Totals	1,310,175	192,725	1,502,900

Town of Dillon
Sewer Enterprise Funds
2022 Budget

Highlights



- Sewer Enterprise Funds include Sewer Operating Fund for operating costs and Sewer Plant Investment Fund for capital projects and debt payments.
- The monthly sewer rates will increase by 2% in 2022.
- Operating expenditures increased 6.43% or \$46,832 due to increases from the Joint Sewer Authority, lab costs and labor costs. The majority of expenditures are for treatment costs and capital projects.

- Reserves in operating fund=3 months of operating expenditures (\$193,699).

Sewer Operating Fund

	2020	2021	2021	2022	22 Budget to	22 Budget to
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>21 Budget</u>	<u>21 Budget</u>
Beginning Balance	524,012	331,832	537,311	537,328	205,496	61.93%
REVENUES						
Sewer Rents	690,937	730,682	739,022	773,589	42,907	5.87%
Earned Interest	639	1,350	1,350	1,350	-	0.00%
Miscellaneous	-	-	-	-	-	0.00%
Transfer In	-	-	-	-	-	0.00%
Total Revenues	<u>691,576</u>	<u>732,032</u>	<u>740,372</u>	<u>774,939</u>	<u>42,907</u>	<u>5.86%</u>
EXPENDITURES						
Treatment	556,206	561,658	579,448	591,007	29,349	5.23%
Collection Maintenance	17,585	27,500	37,500	52,500	25,000	90.91%
Lift Station	11,910	17,118	19,921	20,267	3,149	18.40%
Staff Training	-	1,250	250	1,250	-	0.00%
General Operations	92,576	120,438	103,236	109,772	(10,666)	-8.86%
Total Expenditures	<u>678,277</u>	<u>727,964</u>	<u>740,355</u>	<u>774,796</u>	<u>46,832</u>	<u>6.43%</u>
Transfer Out	-	-	-	-	-	0.00%
Revenues Over (Under) Exp	<u>13,299</u>	<u>4,068</u>	<u>17</u>	<u>143</u>	<u>(3,925)</u>	<u>-96.48%</u>
Reserves - Unrestricted	<u>169,569</u>	<u>181,991</u>	<u>185,089</u>	<u>193,699</u>	<u>11,708</u>	<u>6.43%</u>
Available Cash Balance	<u>367,742</u>	<u>153,909</u>	<u>352,239</u>	<u>343,772</u>	<u>189,863</u>	<u>123.36%</u>

Town of Dillon
Sewer Enterprise Funds
2022 Budget

Sewer Plant Investment Fund

	2020	2021	2021	2022
	ACTUAL	BUDGET	ESTIMATE	BUDGET
	688,888	887,281	906,181	1,357,520
REVENUES				
Capital Fees	195,146	182,671	209,004	193,397
Tap Fees	22,033	15,000	292,992	15,000
Interest	5,492	10,000	5,500	5,500
Transfer In	-	38,000	38,000	38,000
TOTAL REVENUES	<u>222,671</u>	<u>245,671</u>	<u>545,496</u>	<u>251,897</u>
EXPENDITURES				
Lodgepole Sewer Replace	-	-	-	200,000
Equipment	-	10,000	10,000	10,000
SCADA Server	5,378	14,775	14,775	14,775
Engineering Capacity Study	-	-	-	10,000
Replace Defective Manholes/Main	-	50,000	-	100,000
Gold Run Lift Station Pumps	-	10,000	-	10,000
S Sewer Outfall Eng/Repair	-	30,000	-	130,000
Sewer Service-Town Park	-	100,000	69,382	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	<u>5,378</u>	<u>214,775</u>	<u>94,157</u>	<u>474,775</u>
Revenues Over (Under) Expend	<u>217,293</u>	<u>30,896</u>	<u>451,339</u>	<u>(222,878)</u>
AVAILABLE CASH BALANCE	<u>906,181</u>	<u>918,177</u>	<u>1,357,520</u>	<u>1,134,642</u>

Budget Narrative – Sewer Enterprise Fund

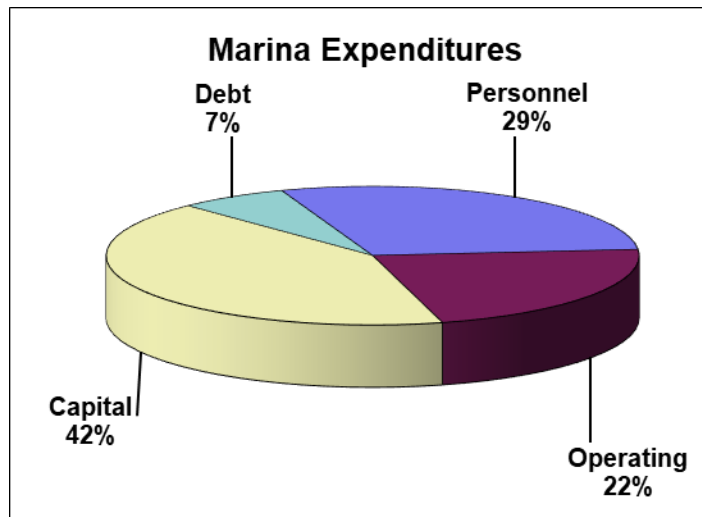
The purpose of the Town of Dillon’s sewer collection system is to ensure that wastewater is collected and transported from the consumer’s home or business to the Joint Sewer Authority (JSA) Sewage Treatment Plant in Silverthorne, CO. The infrastructure for this system includes: vitrified clay pipe (VCP), Insituform lined VCP, Polyvinylchloride (PVC) pipe; of various sizes, manhole and cleanout structures, and three sewage lift stations. Annual maintenance for these facilities includes video inspection and cleaning, pipe replacement or rehabilitation, manhole and cleanout inspection and repair, utility locating, and lift station maintenance and repair. The Town of Dillon is a part owner/operator of the JSA Sewage Treatment Plant. The Town collects sewer fees from its residents/customers. These fees are used to operate/maintain the JSA Sewage Treatment Plant, and to complete required maintenance and capital improvement projects.

Sewer collection system rehabilitation and maintenance projects for 2022 are as follows:

- Rehabilitation/replacement of the sewer main between manholes TC-1 and O-20. This would include digging up and replacing the Insituform lined clay pipe with SDR-35 plastic sewer pipe. The sewer line will be realigned to eliminate any low points, elevation/grading issues.
- Annual cleaning/video of gravity sewer mains, storm sewer vaults, lift station wet wells and forced sewer mains.
- Repair of manhole 7.D.1. This manhole has been compromised (crushed) and needs rebuilt.
- Digging up manhole CH 2.3.1 to bring it up to grade.
- Collection system repairs of sewer main blockages, manhole repairs for traffic/plowing reasons, and repairs of severe inflow and infiltration.

***Town of Dillon
Marina Enterprise Fund
2022 Budget***

Highlights



- Revenues for 2022 are anticipated to be \$2,074,000, an increase of 16.25% or \$289,960 over the 2021 budget.
- Operating expenditures are budgeted to go up by 5.8% in 2022. Capital expenditures are \$1,298,000 in 2022.
- Capital expenditures include minor equipment purchases, rental boat purchases, vehicle replacement, rental dock replacement and fuel dock improvements.
- The reserve fund is three months of operating expenditures or \$396,661. Cash available after reserves is \$706,925.

Marina Enterprise Fund

	2020	2021	2021	2022	\$ Increase	% Increase
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>22 to 21 Bud</u>	<u>22 to 21 Bud</u>
Beginning Balance	1,709,155	2,118,183	2,047,466	2,119,990	1,807	0.09%
REVENUES						
Miscellaneous Revenues	6,057	2,500	19,775	5,000	2,500	100.00%
Gift Certificates	(3,306)	500	2,003	1,000	500	100.00%
Retail Sales	74,368	75,000	90,712	90,000	15,000	20.00%
Marine Service	190,124	145,000	156,851	150,000	5,000	3.45%
Marine Service Parts	83,069	55,000	70,809	70,000	15,000	27.27%
Retail Sales Food	9,961	12,000	13,290	13,000	1,000	8.33%
Mooring/Slips	415,199	400,000	424,649	425,000	25,000	6.25%
Ramp Fees	25,661	-	42,792	25,000	25,000	0.00%
Summer/Winter Storage	168,191	118,000	136,865	135,000	17,000	14.41%
Boat Rentals	925,411	740,000	1,030,332	900,000	160,000	21.62%
Fuel Sales	48,806	37,000	35,516	45,000	8,000	21.62%
Concession Stand	54,673	51,000	59,928	55,000	4,000	7.84%
Concession Paddleboard	64,495	45,000	48,275	45,000	-	0.00%
Sale of Boats	38,161	25,000	-	25,000	-	0.00%
Sailing School	24,110	22,000	48,074	35,000	13,000	59.09%
Touring	14,255	28,000	50,179	35,000	7,000	25.00%
Interest Income	17,963	9,000	9,200	9,000	-	0.00%
Discounts Taken	(15,069)	(11,000)	(17,270)	(19,000)	(8,000)	72.73%
Zebra Mussel Reimbursement	19,302	30,040	37,500	30,000	(40)	-0.13%
Total Revenues	<u>2,161,431</u>	<u>1,784,040</u>	<u>2,259,480</u>	<u>2,074,000</u>	<u>289,960</u>	<u>16.25%</u>

Town of Dillon
Marina Enterprise Fund
2022 Budget

Marina Enterprise Fund (continued)

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Increase 22 to 21 Bud	% Increase 22 to 21 Bud
EXPENDITURES						
Personnel	731,607	893,481	884,113	920,714	27,233	3.05%
Retail Sales	144,738	92,000	103,975	102,000	10,000	10.87%
Mooring/Slips	16,435	25,000	27,029	20,000	(5,000)	-20.00%
Rentals	42,745	51,121	71,536	53,480	2,359	4.61%
Fuel Sales	78,653	84,000	88,010	88,000	4,000	4.76%
Concessions	-	2,000	2,000	2,000	-	0.00%
Facility	161,045	120,160	159,109	146,760	26,600	22.14%
Capital Outlay						
Engineering	-	3,000	8,870	5,000	2,000	66.67%
Dock Improvements	122,261	-	-	-	-	0.00%
Other Equipment	12,568	20,000	10,000	20,000	-	0.00%
Office Equipment	2,856	12,000	12,000	12,000	-	0.00%
Rental Boats	130,000	227,500	173,308	100,000	(127,500)	-56.04%
Vehicle Purchases	-	-	-	55,000	55,000	0.00%
Crane Rental	3,540	6,000	22,000	6,000	-	0.00%
Vehicle Purchases	-	-	-	-	-	0.00%
Master Plan	-	1,300,000	200,000	1,100,000	(200,000)	-15.38%
Total Capital Outlay	271,225	1,568,500	426,178	1,298,000	(270,500)	-17.25%
Debt Service	184,760	185,760	185,760	205,760	20,000	10.77%
Training	13,159	15,500	6,000	15,500	-	0.00%
General Operations	178,753	205,821	233,247	238,190	32,369	15.73%
Total Expenditures	1,823,120	3,243,343	2,186,956	3,090,404	(152,939)	-4.72%
Revenues Over (Under) Exp	338,311	(1,459,303)	72,524	(1,016,404)	442,899	-30.35%
Reserves - Unrestricted	341,784	372,271	393,755	396,661	24,390	6.55%
Reserves-Unrestricted Capital	932,114	-	-	-	-	0.00%
Available Cash Balance	773,568	286,609	1,726,235	706,925	420,316	146.65%

Budget Narrative – Marina Enterprise Fund

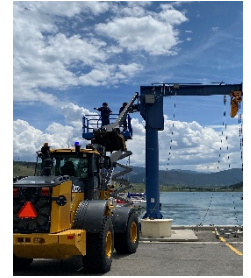
2021 proved to be another record setting year for the Dillon Marina. Revenues are up over 2020 and our slip holder wait list continues to grow. Improvements continue to focus on addressing safety, efficiency and providing service to our customers. Some of the larger investments include the purchase of five new rental pontoons, repair to our shore crane, software updates, new computers, and new GPS tracking for our rental fleet.

Replacements to the rental fleet continued to maintain an astatically pleasing, safe, modern and functional fleet of vessels. Five new 22', Sylvan pontoons were added to the rental fleet with new 90 HP Yamaha outboard motors. These boats replace three of our older pontoons and expand the fleet by two.

**Town of Dillon
Marina Enterprise Fund
2022 Budget**

Budget Narrative – Marina Enterprise Fund (Continued)

Repairs were made to the rotate function of our shore crane. The power rotate function has been degrading over the course of several years. The crane would have to be rotated manually which was increasingly difficult in calm conditions and limited its use in inclement weather. The full restoration of this function has reduced the number of employees necessary to launch / retrieve boats and significantly improved the safety in windy conditions.



Waiv GPS tracking systems were installed in each of our rental boats. This allows us to set and edit a geofence around the shallow areas of Dillon Reservoir, live track the location of each vessel and has a “call for help” function. This allows our customers to contact us in real time if they need assistance.



Scribble and Quickbooks software were updated. Scribble is the software that runs our Pure Service, Marina Office and point of sale systems. Throughout the summer, these new updates have proven to be reliable and efficient. In addition, new laptop computers were purchased to allow us to work remotely when necessary.

In the shop, our service team continues to improve operations with efficient use of space and new technology. Tools like battery boosters / testers, telescopic mini camera to view tight spaces, a 2000 lb lifting winch installed on our engine test tank, etc. These tools improve safety and efficiency.



2022 Budget:

Although this project was delayed, we will be replacing the rental dock and fuel storage / delivery systems. This project will result in a higher capacity, new dock and a new onshore fuel storage system. This is a welcome improvement to our operation and will improve our rental customer and employee experience. We are working with DRReC to purchase the Boston Whaler rescue boat that is currently in use by the Summit County Sheriff Rangers and purchase a new work barge.

***Town of Dillon
Marina Enterprise Fund
2022 Budget***

Marina Enterprise Fund Debt

Marina Enterprise Fund Debt:

The Marina Fund is responsible for the lease agreement entered into by the Town with UMB Bank in 2010 using the Town Hall as collateral. The lease proceeds of \$2.2 million funded the slope stabilization at the marina. This lease agreement was refinanced with the 2015 lease purchase agreement. The interest rate is 3.55%. The outstanding balance at 12/31/21 will be \$1,187,893 and will be paid in 2030.

<i>Debt Service Schedule</i>					
<i>Original Debt Issued \$2,200,000</i>					
<u>Year</u>		<u>Principal</u>	<u>Interest</u>		<u>Total</u>
2022		\$121,499	\$40,761		\$162,260
2023		\$125,945	\$36,315		\$162,260
2024-2030		<u>\$940,449</u>	<u>\$115,863</u>		<u>\$1,056,312</u>
Total		<u>\$1,187,893</u>	<u>\$192,939</u>		<u>\$1,380,832</u>

***Town of Dillon
Special Revenue Funds
2022 Budget
Parking Escrow Fund***

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Variance 2022 Budget to 21 Budget	% Variance 2022 Budget to 21 Budget
BEGINNING BALANCE	760	760	760	760	-	0.00%
REVENUES						
Parking Fees	-	-	-	-	-	0.00%
TOTAL REVENUES	-	-	-	-	-	0.00%
EXPENDITURES						
Transfer Out	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	-	-	-	-	-	0.00%
Revenues Over(Under) Expenditures	-	-	-	-	-	0.00%
AVAILABLE CASH BALANCE	760	760	760	760	-	0.00%

Budget Narrative – Parking Escrow Fund

The Parking Escrow Fund was established to allow developers in the Town Center to pay for deficient parking spaces. There are no anticipated revenues or expenditures in 2022.

***Town of Dillon
Special Revenue Funds
2022 Budget***

Cemetery Perpetual Care Fund

	2020 ACTUAL	2021 BUDGET	2021 ESTIMATE	2022 BUDGET	\$ Variance 2022 Budget to 21 Budget	% Variance 2022 Budget to 21 Budget
BEGINNING BALANCE	126,683	126,482	141,511	158,611	32,129	25.40%
REVENUES						
Perpetual Care Payments	6,450	1,500	5,900	1,500	-	0.00%
Capital Fee	6,300	4,000	9,200	4,000	-	0.00%
Earned Interest	978	1,300	1,000	1,000	(300)	-23.08%
Contributions	100	-	-	-	-	0.00%
Gravesite Deposits	1,000	-	1,000	-	-	0.00%
TOTAL REVENUES	<u>14,828</u>	<u>6,800</u>	<u>17,100</u>	<u>6,500</u>	<u>(300)</u>	<u>-4.41%</u>
EXPENDITURES						
Gravesite Markers	-	-	-	-	-	0.00%
Veterans Memorial	-	-	-	-	-	0.00%
Sign Design	-	-	-	-	-	0.00%
Cemetery Improvements	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Revenues Over (Under) Expend	<u>14,828</u>	<u>6,800</u>	<u>17,100</u>	<u>6,500</u>	<u>(300)</u>	<u>-4.41%</u>
Non-Spendable-CPC	99,552	95,302	105,452	106,952	11,650	12.22%
Reserved for Capital Projects	24,526	24,000	33,900	37,900	13,900	57.92%
Reserved for Gravesite Markers	<u>8,350</u>	<u>7,350</u>	<u>9,350</u>	<u>9,350</u>	<u>2,000</u>	<u>27.21%</u>
AVAILABLE CASH BALANCE	<u>9,083</u>	<u>6,630</u>	<u>9,909</u>	<u>10,909</u>	<u>4,279</u>	<u>0.00%</u>

Budget Narrative – Cemetery Perpetual Care Fund

The Cemetery Perpetual Care Fund receives the money from the sale of cemetery lots at the Dillon Cemetery. All expenditures must be used for Cemetery purposes. The Dillon Cemetery Advisory Committee is continuing their work on improvements including the memorial garden and signage. The revenue from the sale of lots is considered non-spendable and must be maintained in a perpetual care fund account. The Town began collecting deposits for gravesite markers if the family of the deceased does not purchase a gravesite marker at the time of interment. Once a gravesite marker is purchased by the family, the deposit is returned. The Town began collecting a capital fee on the sale of all lots. This money will be reserved for future capital projects at the Dillon Cemetery. The fund balance at 12/31/22 is projected to be \$10,909 with a capital reserve fund of \$37,900.

*Town of Dillon
Special Revenue Funds
2022 Budget*

Housing Initiative 5A Fund

	2020	2021	2021	2022	\$ Variance	% Variance
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>2022 Budget</u>	<u>2022 Budget</u>
					o 21 Budget	to 21 Budget
BEGINNING BALANCE	2,803,455	3,437,498	3,710,902	4,544,209	1,106,711	32.20%
REVENUES						
Impact Fees	172,143	-	4,712	-	-	0.00%
Sales Tax	916,337	678,486	966,188	966,188	287,702	42.40%
Interest	10,437	7,500	7,822	7,500	-	0.00%
Loan Repayment	-	2,546	2,546	2,546	-	0.00%
Transfer In	-	-	-	-	-	0.00%
TOTAL REVENUES	<u>1,098,917</u>	<u>688,532</u>	<u>981,268</u>	<u>976,234</u>	<u>287,702</u>	<u>41.78%</u>
EXPENDITURES	-					
Administrative Fee	41,935	46,961	46,961	49,309	2,348	5.00%
SCHA Services Fee	652	1,000	1,000	1,000	-	0.00%
Housing Project-CR51	27,724	100,000	75,000	50,000	(50,000)	0.00%
Town Housing Project	121,159	-	-	-	-	0.00%
Down Payment Loan	-	25,000	25,000	25,000	-	0.00%
Fiber Optic Relocation	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>191,470</u>	<u>172,961</u>	<u>147,961</u>	<u>125,309</u>	<u>(47,652)</u>	<u>-27.55%</u>
Revenues Over (Under) Expend	<u>907,447</u>	<u>515,571</u>	<u>833,307</u>	<u>850,925</u>	<u>335,354</u>	<u>65.05%</u>
Reserves-Affordable Housing	<u>3,710,902</u>	<u>3,953,069</u>	<u>4,544,209</u>	<u>5,395,134</u>	<u>1,442,065</u>	<u>36.48%</u>
AVAILABLE CASH BALANCE	-	-	-	-	-	0.00%

Budget Narrative –Housing Initiative 5A Fund

In 2006, the voters of Summit County approved a sales tax of .125% and impact fees to be used for workforce housing projects and the administrative fee from the Summit Combined Housing Authority. In 2016, the voters of Summit County approved an additional sales tax of .6% for 10 years to be used for workforce housing. The 2022 expenditures are the administrative fee and services fee paid to the Multi-Jurisdictional Housing Authority, traffic and environmental studies for the CR51 housing project and a down payment assistance program for Town staff. Town Council has reserved the fund balance at the end of 2022 in the amount of \$5,395,134 to provide funding for future affordable housing developments.

*Town of Dillon
Special Revenue Funds
2022 Budget*

Conservation Trust Fund

	2020	2021	2021	2022	\$ Variance	% Variance
	ACTUAL	BUDGET	ESTIMATE	BUDGET	2022 Budget	2022 Budget
					to 21 Budget	to 21 Budget
BEGINNING BALANCE	36,457	33,806	45,642	55,352	21,546	63.73%
REVENUES						
State Lottery Funds	9,997	9,510	9,510	9,510	-	0.00%
Earned Interest	88	200	200	200	-	0.00%
GOCO Grant	-	-	-	-	-	0.00%
TOTAL REVENUES	<u>10,085</u>	<u>9,710</u>	<u>9,710</u>	<u>9,710</u>	<u>-</u>	<u>0.00%</u>
EXPENDITURES						
Town Park Master Plan Update	-	-	-	-	-	0.00%
Town Park Master Plan Improve	900	-	-	-	-	0.00%
Park Improvements	-	-	-	-	-	0.00%
MP Pavilion Wind Screens	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Revenues Over (Under) Expen	<u>9,185</u>	<u>9,710</u>	<u>9,710</u>	<u>9,710</u>	<u>-</u>	<u>0.00%</u>
AVAILABLE CASH BALANCE	<u>45,642</u>	<u>43,516</u>	<u>55,352</u>	<u>65,062</u>	<u>21,546</u>	<u>49.51%</u>

Budget Narrative – Conservation Trust Fund

The Conservation Trust Fund collects the state lottery proceeds from Great Outdoors Colorado. All expenditures must benefit public parks and open space. There are no expenditures planned for 2022. The ending fund balance at 12/31/22 is projected to be \$65,062.

TOWN OF DILLON
LEASE PURCHASE DISCLOSURE SCHEDULE
29-1-103(3) (d) C.R.S.

2022 Budget

- A. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY:

\$ 477,412

- B. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 7,161,175

- C. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY:

\$ --

- D. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ --