

BUDGET MEMORANDUM

December 6, 2022

To: Chairman Carolyn Skowyra and Dillon Urban Renewal Authority Board

From: Nathan Johnson, Town Manager

Re: 2023 Budget Memo

I am pleased to present the 2023 budget for the Dillon Urban Renewal Authority (DURA). The 2023 Budget includes revenues from tax increment financing and interest. 2023 expenditures include minor legal costs, construction of public stairways and tax increment financing payments. The budget is adopted using the cash basis.

**DILLON URBAN RENEWAL AUTHORITY
LEASE PURCHASE DISCLOSURE SCHEDULE
29-1-103(3) (d) C.R.S.**

2023 BUDGET

- A. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY:

\$ 0

- B. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 0

- C. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY:

\$ 0

- D. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 0

DURA RESOLUTION NO. 03-22
Series of 2022

**A RESOLUTION OF THE DILLON URBAN RENEWAL
AUTHORITY ADOPTING THE BUDGET FOR THE DILLON
URBAN RENEWAL AUTHORITY FOR THE FISCAL YEAR
ENDING DECEMBER 31, 2023 AND SUMMARIZING THE
REVENUES AND EXPENDITURES FOR EACH FUND.**

WHEREAS, the Town Manager, designated to prepare the annual budget for the Dillon Urban Renewal Authority (DURA), for the fiscal year ending December 31, 2023, has prepared said budget and submitted it to the DURA Board of Commissioners, and;

WHEREAS, upon due and proper notice said proposed budget was opened for public inspection at a designated place and interested parties were given an opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE DILLON URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS AS FOLLOWS:

Section 1. That in the annual budget for 2023 estimated revenues for the Dillon Urban Renewal Authority is \$1,613,246.

Section 2. That in the annual budget for 2023 the estimated expenditures for the Dillon Urban Renewal Authority is \$405,000.

Section 3. That in the annual budget for 2023 the estimated "Emergency Reserve," consisting of 3% of 2023 fiscal year spending excluding bonded debt service is \$48,397 in 2023.

Section 4. That the budget for the Dillon Urban Renewal Authority for the fiscal year ending December 31, 2023 as heretofore submitted to the Dillon Urban Renewal Authority Board of Commissioners by the Town Manager, and as changed and amended by said Dillon Urban Renewal Authority Board of Commissioners, is hereby adopted and approved for the Dillon Urban Renewal Authority, for said 2023 budget year.

Section 5. That the budget herein approved and adopted shall be signed by the Chairperson and the Town Clerk and made a part of the public record of the Dillon Urban Renewal Authority.

**ADOPTED AND APPROVED THIS 6TH DAY OF DECEMBER 2022, BY THE
DILLON URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS.**

DILLON URBAN RENEWAL AUTHORITY
A Colorado urban renewal authority

DocuSigned by:
By: Carolyn Skowrya
Carolyn Skowrya, Chairperson
DocuSigned by:

ATTEST:

DocuSigned by:
By: Adrienne Stuckey
Adrienne Stuckey, Town Clerk



**DURA RESOLUTION NO. 04-22
Series of 2022**

**A RESOLUTION OF THE DILLON URBAN RENEWAL AUTHORITY
APPROPRIATING SUMS OF MONEY TO DEFRAY EXPENSES AND
LIABILITIES OF THE DILLON URBAN RENEWAL AUTHORITY FOR
THE 2023 BUDGET YEAR.**

WHEREAS, the Dillon Urban Renewal Authority Board of Commissioners has adopted the annual budget for the Dillon Urban Renewal Authority for the 2023 budget year in accordance with applicable law, and;

WHEREAS, the Dillon Urban Renewal Authority Board of Commissioners has, by Resolution, has made provisions for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budget, and;

WHEREAS, the Dillon Urban Renewal Authority Board of Commissioners is now desirous of making appropriations for the ensuing fiscal year:

**NOW, THEREFORE, BE IT RESOLVED BY THE DILLON URBAN RENEWAL
AUTHORITY BOARD OF COMMISSIONERS AS FOLLOWS:**

Section 1. That the following sums are hereby appropriated from the revenue of the fund for the Urban Renewal Authority in the amount of \$405,000.

**ADOPTED AND APPROVED THIS 6TH DAY OF DECEMBER 2022, BY THE
DILLON URBAN RENEWAL AUTHORITY BOARD OF COMMISSIONERS.**

DILLON URBAN RENEWAL AUTHORITY
A Colorado urban renewal authority

DocuSigned by:
By: Carolyn Skowyr
Carolyn Skowyr, Chairperson

ATTEST:

DocuSigned by:
By: Adrienne Stuckey
Adrienne Stuckey, Town Clerk

