TOWN OF DILLON
DILLON URBAN RENEWAL AUTHORITY
2024 BUDGET

	2022 ACTUAL	2023 BUDGET	2023 ESTIMATE	2024 BUDGET	Amount Difference	% Difference
BEGINNING BALANCE	$ 978,684	$ 2,091,227	$ 1,986,048	$ 3,138,438	$ 1,047,211	50.08%
REVENUES						
Property Taxes	$ 1,210,904	$ 1,612,246	$ 1,612,246	$ 2,422,706	$ 810,460	50.27%
Earned Interest	$ 40	$ 1,000	$ 84,804	$ 90,000	$ 89,000	8900.00%
TOTAL REVENUES	$ 1,210,944	$ 1,613,246	$ 1,697,050	$ 2,512,706	$ 899,460	55.75%
EXPENDITURES						
Stairs	$ 187,521	$ 300,000	$ 230,224	$ -	$ (300,000)	-100.00%
TIF Agreements	$ 7,243	$ 100,000	$ 80,874	$ 120,000	$ 20,000	0.00%
Lodgepole Restrooms/Landscap	$ -	$ -	$ 233,062	$ 200,000	$ 200,000	0.00%
Connectivity Plan	$ -	$ -	$ -	$ 1,000,000	$ 1,000,000	0.00%
Façade Improvement Program	$ 7,024	$ -	$ -	$ -	$ -	0.00%
Legal Fees	$ 1,792	$ 5,000	$ 500	$ 5,000	$ -	0.00%
TOTAL EXPENDITURES	$ 203,580	$ 405,000	$ 544,660	$ 1,325,000	$ 920,000	227.16%
Rev Over Expenditures	$ 1,007,364	$ 1,208,246	$ 1,152,390	$ 1,187,706	$ (20,540)	-1.70%
Cash Reserves-Unrestricted	$ 1,986,048	$ 3,299,473	$ 3,138,438	$ 4,326,144	$ 1,026,671	31.12%
ENDING BALANCE	$ -	$ -	$ -	$ -	$ -	0.00%