



# Town of Dillon 2023 Budget



**Adopted Version**



# TABLE OF CONTENTS

---

<b>Introduction</b> .....	<b>3</b>
Transmittal Letter .....	4
History of City .....	6
Demographics .....	7
Organization Chart .....	11
Fund Structure .....	12
Financial Policies .....	13
Budget Process .....	14
<b>Budget Overview</b> .....	<b>15</b>
Executive Overview .....	16
Strategic Plan .....	19
<b>Fund Summaries</b> .....	<b>20</b>
General Fund .....	21
Capital Fund .....	23
Streets Fund .....	27
Water Funds .....	30
Sewer Funds .....	33
Marina Fund .....	35
Parking Fund .....	38
Housing 5A Fund .....	39
Conservation Trust Fund .....	41
Cemetery Perpetual Care Fund .....	42
<b>Departments</b> .....	<b>43</b>
Administration .....	44
Planning/Engineering .....	45
Events/Recreation .....	48
Public Safety .....	52
Dillon Marketing .....	54
Public Works .....	56
Buildings/Parks .....	58
<b>Debt</b> .....	<b>60</b>
Government-wide Debt .....	61



---

# INTRODUCTION

---

## 2023 Budget Transmittal Letter

December 1, 2022

Mayor Carolyn Skowyra and Dillon Town Council:

I am pleased to present the 2023 Budget in accordance with the Dillon Home Rule Charter and the Dillon Municipal Code. Economic volatility continues to have influence over the Town's spending and budget considerations. However, the town has seen significant increases in revenues due to the number of visitors in our community.

The 2023 budgeting approach was to project similar conservative revenues to 2022 to ensure a balanced budget. This budgeting approach has also allowed us to control recurring expenses and to invest in one-time capital improvements when the actual revenue received is higher than budget estimates. The Capital Plan for 2023 includes improvements to the Amphitheater (\$1,132,000), increased security cameras and access (\$250,000), upgrades to the Police Department's equipment (\$347,358), Connectivity Plan (\$830,000), recreational path resurface (\$40,000), dirt trail improvements (\$50,000), Disc Golf Course improvements (\$50,000), Cemetery Entry Landscaping (\$100,000), Town Park phase 1 improvements (\$225,000), Town Park phase 2 design (\$100,000), Town Park Plaza (\$100,000), fleet replacement program (\$530,000), stair replacements (\$300,000), surface maintenance (\$55,000), Highway 6 sidewalks (\$460,000), Highway 6 storm sewer (\$300,000), reconstruction of Lodgepole Street (\$1,740,000), water storage tank lining (\$150,000), water storage tank (\$250,000), improvements to water infrastructure (\$511,651), improvements to sewer infrastructure (\$557,490), and marina improvements (\$1,032,000) amongst others.

There are several private development projects underway that are anticipated to open in 2023. In line with our conservative budgeting approach, no new sales or property tax revenues have been anticipated in the 2023 budget for these projects. We have anticipated an increase in the lodging tax as the Dillon voters approved an increase from 2% to 6%. We have also budgeted for revenue from a short-term rental excise tax of 5% that the Dillon voters approved.

General Fund revenues are anticipated to be up 16.25% while expenditures are projected to be up 14.33% over the 2022 Budget. The General Fund is balanced with revenues covering expenditures by \$1,469,375. The General Fund has a transfer out of \$1,362,000 to the Capital and Marina Funds for assistance with capital funding and to the Sewer Fund for payback of a loan for the sound system. The General Fund also includes the required three months of reserves in the amount \$2,426,784 and a nicotine tax reserve of \$75,000 leaving an ending cash balance of \$481,906.



The Marina Fund is balanced with revenues of \$2,926,790 and expenditures of \$3,408,604. The expenditures include capital projects of \$1,387,000 including \$1,032,000 for master plan improvements. There are three months of reserves in the amount of \$505,401 leaving a cash balance of \$42,631.

The Water and Sewer Funds are balanced with no water capital or volume fee increases and sewer fee increases of 2%. The Water and Sewer Funds include the required three months of reserves and debt reserves if necessary. The 2023 water budgeted expenditures are \$731,269 up 12.82% or \$83,076 over the 2022 budget. The reserves of \$182,817 include three months of operating expenditures. The ending cash balance after reserves is \$472,922. The Sewer Fund expenditures are budgeted at \$827,068 up 6.75% or \$52,272 over the 2022 budget. The reserves include three months of operating expenditures of \$206,767. After reserves, the cash balance is \$127,647.

Total expenditures of \$29,093,043 will be paid from \$25,971,861 in revenues and \$17,964,444 in beginning fund balance. The General Fund operates the town and is funded primarily by sales tax (approximately 65%). General Fund revenues are projected to be \$14,468,512 in 2023 and expenditures are projected to be \$14,361,137.

The Housing 5A Fund includes the sales tax collections from the .125% and .600% tax rates approved by the voters in 2006, 2016 and 2021 respectively. The revenues generated must be used for workforce housing projects and as of 12/31/23 the Town anticipates having \$6,250,737 available to fund these projects. The town anticipates spending the fund balance on workforce housing projects, including the Dillon/Summit County Government workforce housing project on County Road 51.

Additional information on all funds can be found in the details of the budget that follow. I would like to thank the Town Council and Town staff for their time and input on the 2023 Budget.

Sincerely,

Nathan Johnson  
Town Manager

## Town of Dillon History



The Town of Dillon was incorporated on January 26, 1883 at the site of a trading post and stage stop. The Town was moved three times: once to be closer to the railroad, a second time to be located between three rivers - the Blue, the Ten Mile and the Snake and the third to its present location on the shores of Dillon Reservoir. The third move began in 1956 when the Denver Water Board began the process of building the dam. The residents began the move to Dillon's final location in 1961, where the Town continues to thrive today. The Town of Dillon is a full-service community with a year-round population of 1,064 according to the 2020 census. Its close proximity to four Summit County ski areas makes it a convenient spot for winter vacationers and the marina and events programming enhance the summer tourist season, bringing the peak population to over 5,000 people. The Town began adding winter programming in 2022 with the Lake Loops and public ice rinks on Dillon Reservoir. The Town is currently working on adding year-round recreational opportunities in 2023.

# Population Overview



TOTAL POPULATION

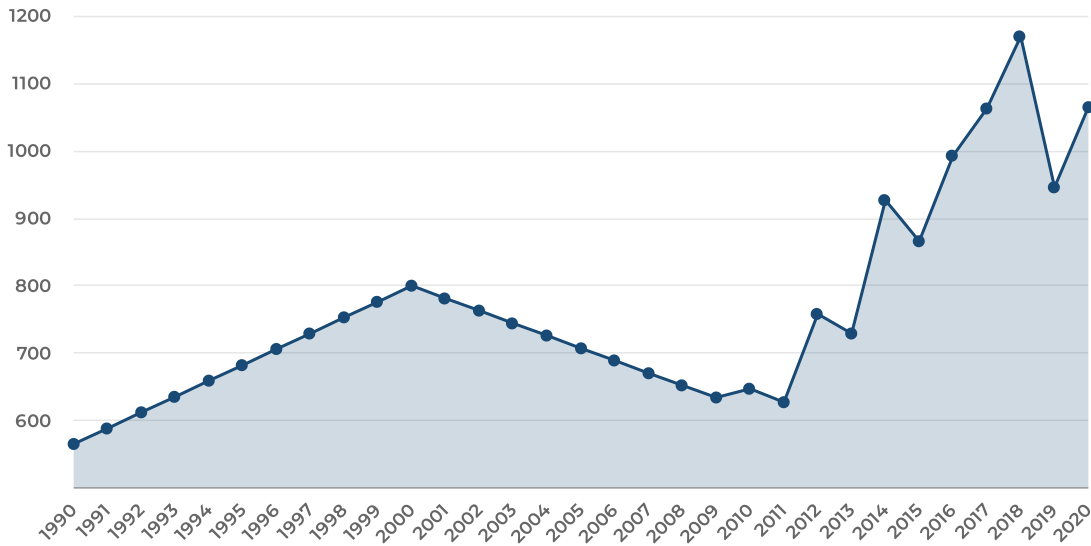
**1,064**

▲ **12.6%**  
vs. 2019

GROWTH RANK

**69** out of **360**

Municipalities in Colorado



\* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



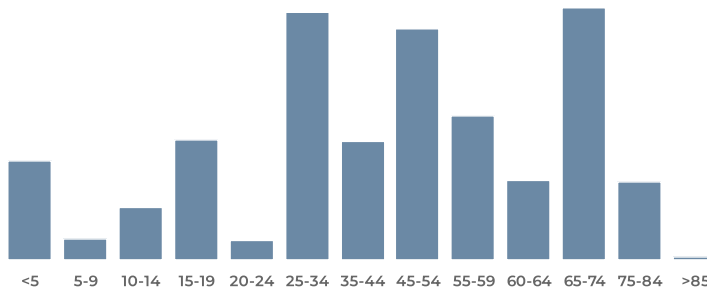
DAYTIME POPULATION

**1,898**

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

\* Data Source: American Community Survey 5-year estimates

## POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

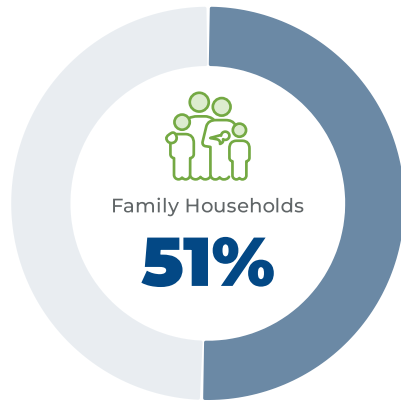
\* Data Source: American Community Survey 5-year estimates

# Household Analysis

TOTAL HOUSEHOLDS

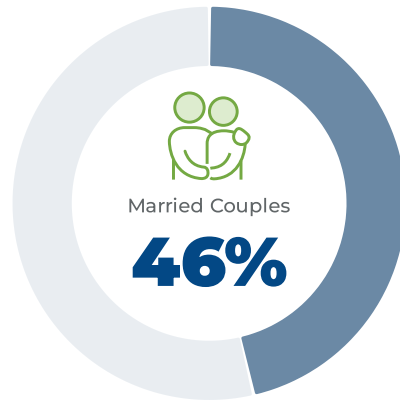
# 370

Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



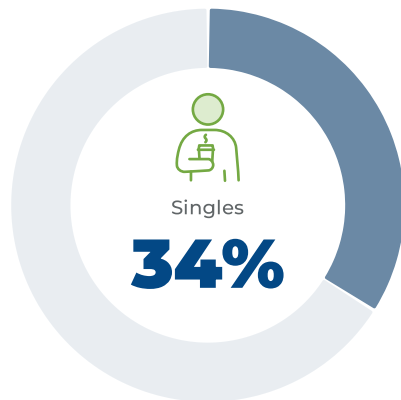
▲ 1%

higher than state average



▼ 7%

lower than state average



▲ 23%

higher than state average



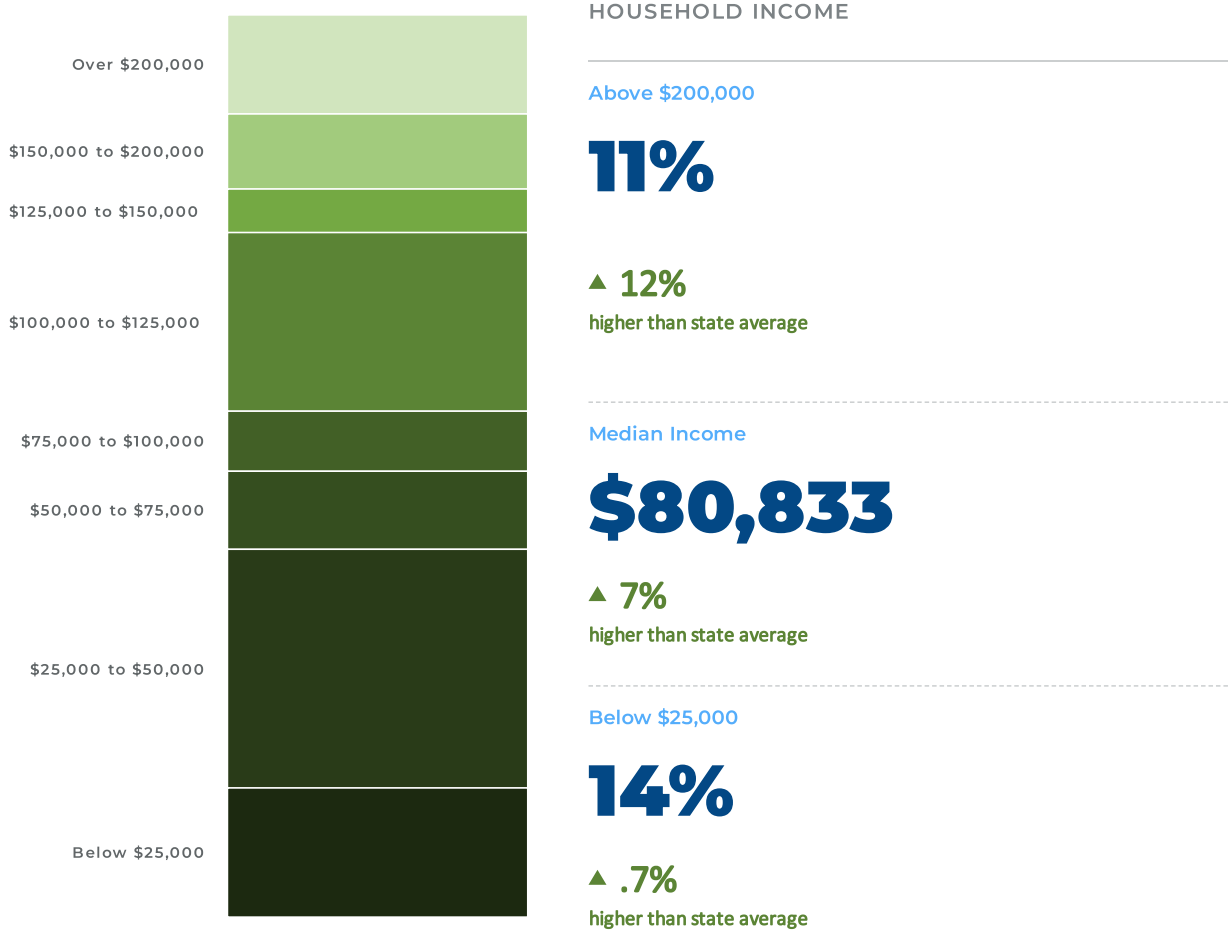
▲ 37%

higher than state average

*\* Data Source: American Community Survey 5-year estimates*

## Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



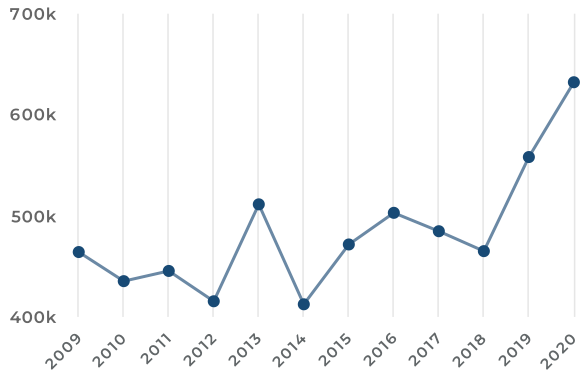
*\* Data Source: American Community Survey 5-year estimates*

# Housing Overview



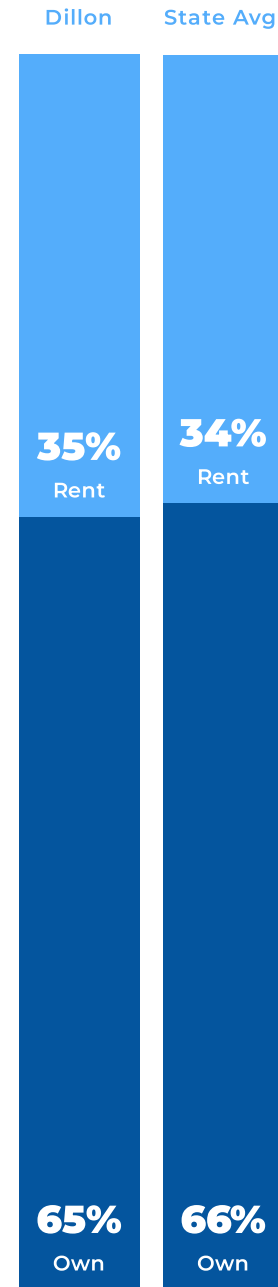
2020 MEDIAN HOME VALUE

**\$632,200**



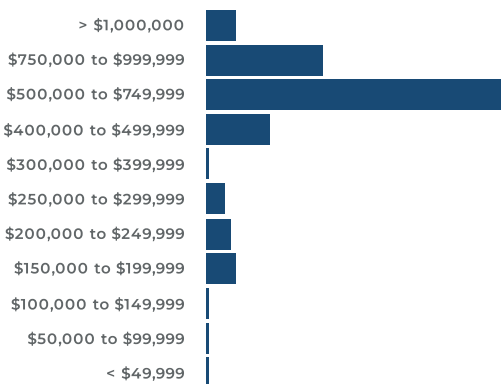
\* Data Source: 2020 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

## HOME OWNERS VS RENTERS



\* Data Source: 2020 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

## HOME VALUE DISTRIBUTION



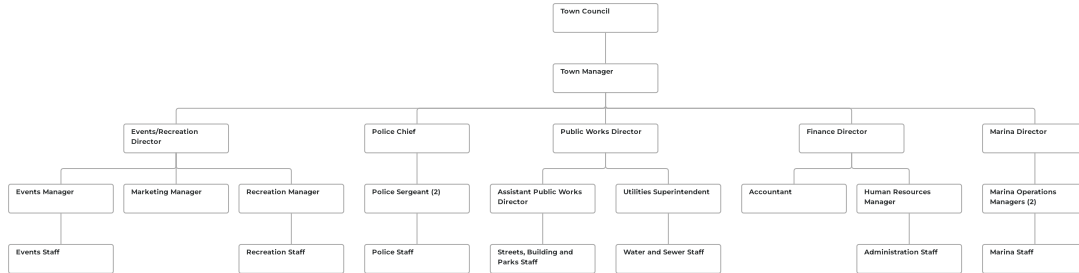
\* Data Source: 2020 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.



# Organizational Chart

The Town's Organizational Chart is shown below and is attached.

## Town of Dillon Organizational Chart



## Fund Structure

The following is a list of the funds used by the Town of Dillon to account for revenues collected and expenditures spent on all services. The types of funds are as follows:

- General for the primary operations of the Town.
- Capital Projects for acquisitions or construction of major capital facilities and/or assets used for the primary operations of the Town.
- Enterprise for business type services provided by the town. All expenditures must be funded with the revenues collected for the services provided.
- Special Revenue for funds that have a specific purpose and all expenditures must adhere to that purpose.

A major fund is one that has revenues or expenditures greater than 10% of the revenues or expenditures of all funds combined.

	<b>Name of Fund</b>	<b>Type of Fund</b>	<b>Major Fund Y or N</b>
<b>1</b>	General	General	Yes
<b>2</b>	Capital	Capital Projects	Yes
<b>3</b>	Streets	Capital Projects	Yes
<b>4</b>	Water and Water Plant Investment	Enterprise	Yes
<b>5</b>	Sewer and Sewer Plant Investment	Enterprise	Yes
<b>6</b>	Marina	Enterprise	Yes
<b>7</b>	Parking	Special Revenue	No
<b>8</b>	Conservation Trust	Special Revenue	No
<b>9</b>	Housing 5A	Special Revenue	Yes
<b>10</b>	Cemetery Perpetual Care	Special Revenue	No

## Financial Policies

The Town of Dillon has adopted financial policies in September 2021. The financial planning and subsequent budgeting for all funds shall be based on the following:

- The Fiscal Year is January 1 to December 31
- Present a Balance Budget for all Operating Funds
- Five-year Capital and Street Plans
- Ten-year Water and Sewer Plans
- Conservative Revenue Estimates
- Include Contingencies when Necessary
- Reserves of 25% of Expenditures for all Operating Funds
- Review and Understand Impacts of Legislative Actions
- Provide Annual Budget for Review by the Public on Website

**Budget Timeline**  
**TOWN OF DILLON**  
**2023 BUDGET CALENDAR**

June 14, 2022 Departments receive 2022 budget with 6/30 actuals

July 6, 2022 Departments submit 2022 estimated expenditures

July 13, 2022 Finance Director and Manager review projected revenues

July 13- July 29, 2022 Budget meetings with Departments/Finance Director/Town Manager

August 2, 2022 **Council Work Session:** Review Revenues/Salaries/Benefits

August 9, 2022 Budget meeting with Management Team

August 16, 2022 **Council Work Session:** Review 5 year Capital/Streets Plans

September 6, 2022 **Council Work Session:** Review General Fund

September 20, 2022 **Council Work Session:** Enterprise Funds

September 27, 2022 Finalize proposed 2023 budget

October 4, 2022 **Council Work Session:** Special Revenue Funds

October 4, 2022 **Budget Presentation:** Present proposed 2023 budget to Council and Public – *Town Charter, Section 8-2 requires the proposed budget be presented no later than October 15.*

October 18, 2022 **Council Work Session:** Discussion of proposed 2023 budget if needed

October 21, 2022 Publish “Notice of Budget” – *Town Charter, Section 8-5 requires notice to be published at least seven (7) days prior to the hearing.*

November 1, 2022 **Public Hearing** – *Town Charter, Section 8-5 requires public hearing no later than November 15.*

November 25, 2022 Publish “Notice of Public Hearing” – Supplemental Appropriations – *Town Charter, Section 8-5 requires notice be published at least seven (7) days prior to the hearing.*

December 6, 2022 **Adopt 2023 budget and certify mill levy** – *C.R.S. 39-5-128 requires certification of the mill levy to the Board of County Commissioners no later than December 15, 2022.*

December 6, 2022 **Approve 2022 final supplemental appropriations**

December 31, 2022 Approved budget must be submitted to DOLA

---

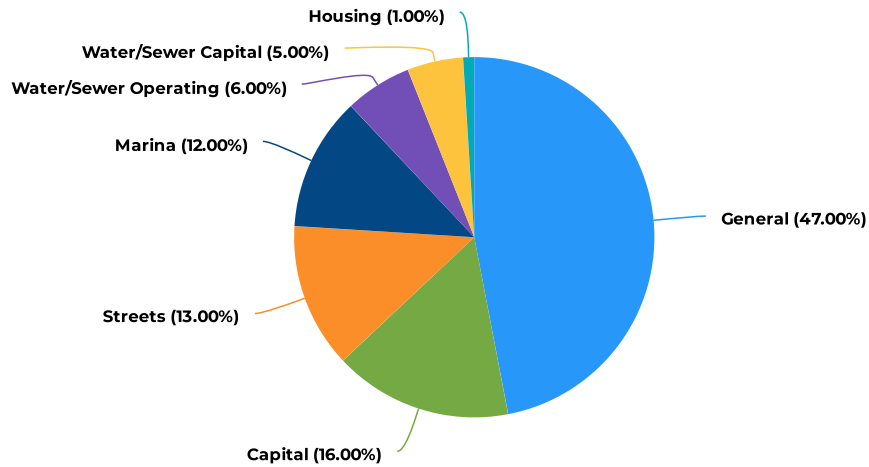
# BUDGET OVERVIEW

---

## Executive Overview

The Combining Balance Sheets are shown below and attached represent the revenues and expenditures for all Town of Dillon funds for the 2021 Actuals, 2022 Budget, 2022 Estimates and 2023 Budget. In 2023, expenditures of \$27.689 million are paid from a beginning fund balance of \$17.964 million and revenues of \$27.689 million. All funds combined have reserves of \$9.957 million with \$4.885 million in ending fund balance. Below is a chart showing the breakdown of expenditures by fund for 2023.

**Where Does the \$ Go?**



## 2023 Combining Balance Sheet

TOWN OF DILLON 2023 Budget Combining Balance Sheet											
	General Fund	Capital Imp Fund	Street Imp Fund	Water Funds	Sewer Funds	Marina Fund	Parking Fund	Conservation Trust Fund	Housing Initiative SA Fund	Cemetery Perpetual Care Fund	TOTAL
<b>Beginning Balance</b>	2,971,315	1,516,778	2,191,400	2,193,762	2,264,273	1,071,846	160,229	71,252	5,340,818	182,771	17,964,444
<b>Revenues</b>											
Revenues	14,468,512	2,551,701	1,787,042	1,229,566	1,046,403	2,194,790	159,469	13,643	1,109,835	6,900	24,567,861
Transfers In	-	524,000	-	110,000	38,000	732,000	-	-	-	-	1,404,000
<b>Total Revenues</b>	<u>14,468,512</u>	<u>3,075,701</u>	<u>1,787,042</u>	<u>1,339,566</u>	<u>1,084,403</u>	<u>2,926,790</u>	<u>159,469</u>	<u>13,643</u>	<u>1,109,835</u>	<u>6,900</u>	<u>25,971,861</u>
<b>Expenditures</b>											
Expenditures	12,999,137	4,357,010	3,646,898	1,642,920	1,384,558	3,408,604	-	-	199,916	50,000	27,689,043
Transfers Out	1,362,000	-	-	-	-	42,000	-	-	-	-	1,404,000
<b>Total Expenditures</b>	<u>14,361,137</u>	<u>4,357,010</u>	<u>3,646,898</u>	<u>1,642,920</u>	<u>1,384,558</u>	<u>3,450,604</u>	<u>-</u>	<u>-</u>	<u>199,916</u>	<u>50,000</u>	<u>29,093,043</u>
<b>Rev Over (Under) Exp</b>	<u>1,469,375</u>	<u>(1,281,309)</u>	<u>(1,859,856)</u>	<u>(303,354)</u>	<u>(300,155)</u>	<u>(523,814)</u>	<u>159,469</u>	<u>13,643</u>	<u>909,919</u>	<u>(43,100)</u>	<u>(3,121,182)</u>
<b>Reserves Unrestricted</b>	-	-	-	11,155	-	-	-	-	-	115,202	126,357
<b>Reserves, Restricted</b>	<u>2,596,784</u>	<u>-</u>	<u>-</u>	<u>257,817</u>	<u>206,767</u>	<u>505,401</u>	<u>-</u>	<u>-</u>	<u>6,250,737</u>	<u>13,654</u>	<u>9,831,160</u>
<b>Available Cash Balance</b>	<u>481,906</u>	<u>235,469</u>	<u>331,544</u>	<u>1,621,436</u>	<u>1,757,351</u>	<u>42,631</u>	<u>319,698</u>	<u>84,895</u>	<u>-</u>	<u>10,815</u>	<u>4,885,745</u>



## 2022 Combining Balance Sheet

### TOWN OF DILLON 2022 Budget Combining Balance Sheet

	General Fund	Capital Imp Fund	Street Imp Fund	Water Funds	Sewer Funds	Marina Fund	Parking Fund	Conservation Trust Fund	Housing Initiative 5A Fund	Cemetery Perpetual Care Fund	TOTAL
<b>Beginning Balance</b>	4,385,545	2,978,622	2,177,462	1,538,650	1,894,848	2,119,990	760	55,352	4,544,209	158,611	19,854,049
<b>Revenues</b>											
Revenues	12,446,323	2,578,370	1,418,059	1,223,298	988,836	2,074,000	-	9,710	976,234	6,500	21,721,330
Transfers In	-	1,842,000	-	110,000	38,000	-	-	-	-	-	1,990,000
<b>Total Revenues</b>	<u>12,446,323</u>	<u>4,420,370</u>	<u>1,418,059</u>	<u>1,333,298</u>	<u>1,026,836</u>	<u>2,074,000</u>	<u>-</u>	<u>9,710</u>	<u>976,234</u>	<u>6,500</u>	<u>23,711,330</u>
<b>Expenditures</b>											
Expenditures	11,369,904	7,151,472	3,568,190	1,299,061	1,249,571	3,313,242	-	-	200,309	-	28,151,749
Transfers Out	1,948,000	-	-	-	-	42,000	-	-	-	-	1,990,000
<b>Total Expenditures</b>	<u>13,317,904</u>	<u>7,151,472</u>	<u>3,568,190</u>	<u>1,299,061</u>	<u>1,249,571</u>	<u>3,355,242</u>	<u>-</u>	<u>-</u>	<u>200,309</u>	<u>-</u>	<u>30,141,749</u>
<b>Rev Over (Under) Exp</b>	<u>1,076,419</u>	<u>(2,731,102)</u>	<u>(2,150,131)</u>	<u>34,237</u>	<u>(222,735)</u>	<u>(1,281,242)</u>	<u>-</u>	<u>9,710</u>	<u>775,925</u>	<u>6,500</u>	<u>(6,430,419)</u>
<b>Reserves Unrestricted</b>	245,000	-	-	61,155	-	-	-	-	-	106,952	413,107
<b>Reserves, Restricted</b>	<u>1,989,606</u>	<u>-</u>	<u>-</u>	<u>162,048</u>	<u>193,699</u>	<u>453,811</u>	<u>-</u>	<u>-</u>	<u>5,320,134</u>	<u>47,250</u>	<u>8,166,548</u>
<b>Available Cash Balance</b>	<u>1,279,358</u>	<u>247,520</u>	<u>27,331</u>	<u>1,349,684</u>	<u>1,478,414</u>	<u>384,937</u>	<u>760</u>	<u>65,062</u>	<u>-</u>	<u>10,909</u>	<u>4,843,975</u>

## 2022 Estimates Combining Balance Sheet

### TOWN OF DILLON 2022 Estimates Combining Balance Sheet

	General Fund	Capital Imp Fund	Street Imp Fund	Water Funds	Sewer Funds	Marina Fund	Parking Fund	Conservation Trust Fund	Housing Initiative 5A Fund	Cemetery Perpetual Care Fund	TOTAL
<b>Beginning Balance</b>	3,952,801	2,774,033	2,395,904	2,053,788	2,062,057	2,311,941	760	57,609	4,815,375	165,871	20,590,139
<b>Revenues</b>											
Revenues	13,423,124	2,989,196	1,787,042	1,220,558	1,018,610	2,125,299	159,469	13,643	1,107,866	16,900	23,861,707
Transfers In	-	1,800,000	-	110,000	38,000	-	-	-	-	-	1,948,000
<b>Total Revenues</b>	<u>13,423,124</u>	<u>4,789,196</u>	<u>1,787,042</u>	<u>1,330,558</u>	<u>1,056,610</u>	<u>2,125,299</u>	<u>159,469</u>	<u>13,643</u>	<u>1,107,866</u>	<u>16,900</u>	<u>25,809,707</u>
<b>Expenditures</b>											
Expenditures	12,456,610	6,046,451	1,991,546	1,190,584	854,394	3,323,394	-	-	582,423	-	26,445,402
Transfers Out	1,948,000	-	-	-	-	42,000	-	-	-	-	1,990,000
<b>Total Expenditures</b>	<u>14,404,610</u>	<u>6,046,451</u>	<u>1,991,546</u>	<u>1,190,584</u>	<u>854,394</u>	<u>3,365,394</u>	<u>-</u>	<u>-</u>	<u>582,423</u>	<u>-</u>	<u>28,435,402</u>
<b>Rev Over (Under) Exp</b>	<u>966,514</u>	<u>(1,257,255)</u>	<u>(204,504)</u>	<u>139,974</u>	<u>202,216</u>	<u>(1,240,095)</u>	<u>159,469</u>	<u>13,643</u>	<u>525,443</u>	<u>16,900</u>	<u>(2,625,695)</u>
<b>Reserves Unrestricted</b>	245,000	-	-	61,155	-	-	-	-	-	113,702	419,857
<b>Reserves, Restricted</b>	<u>2,078,575</u>	<u>-</u>	<u>-</u>	<u>173,203</u>	<u>196,046</u>	<u>490,063</u>	<u>-</u>	<u>-</u>	<u>5,340,818</u>	<u>59,654</u>	<u>8,338,359</u>
<b>Available Cash Balance</b>	<u>647,740</u>	<u>1,516,778</u>	<u>2,191,400</u>	<u>1,959,404</u>	<u>2,068,227</u>	<u>581,783</u>	<u>160,229</u>	<u>71,252</u>	<u>-</u>	<u>9,415</u>	<u>9,206,228</u>

# 2021 Combining Balance Sheet

**TOWN OF DILLON  
2021 Actual  
Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,979,932	2,168,118	3,988,260	819,728	1,217,085	2,047,467	760	47,899	3,715,614	144,011	17,128,874
<b>Revenues</b>											
Revenues	9,032,652	2,278,222	1,516,666	2,082,961	1,558,309	2,321,090	-	9,710	1,222,602	21,860	20,044,072
Transfers In	-	22,000	-	110,000	38,000	-	-	-	-	-	170,000
<b>Total Revenues</b>	<u>9,032,652</u>	<u>2,300,222</u>	<u>1,516,666</u>	<u>2,192,961</u>	<u>1,596,309</u>	<u>2,321,090</u>	<u>-</u>	<u>9,710</u>	<u>1,222,602</u>	<u>21,860</u>	<u>20,214,072</u>
<b>Expenditures</b>											
Expenditures	7,911,783	1,694,307	3,109,022	958,901	751,337	2,034,616	-	-	122,841	-	16,582,807
Transfers Out	148,000	-	-	-	-	22,000	-	-	-	-	170,000
<b>Total Expenditures</b>	<u>8,059,783</u>	<u>1,694,307</u>	<u>3,109,022</u>	<u>958,901</u>	<u>751,337</u>	<u>2,056,616</u>	<u>-</u>	<u>-</u>	<u>122,841</u>	<u>-</u>	<u>16,752,807</u>
<b>Rev Over (Under) Exp</b>	<u>1,120,869</u>	<u>605,915</u>	<u>(1,592,356)</u>	<u>1,234,060</u>	<u>844,972</u>	<u>264,474</u>	<u>-</u>	<u>9,710</u>	<u>1,099,761</u>	<u>21,860</u>	<u>3,461,265</u>
<b>Reserves Unrestricted</b>	245,000	-	-	11,155	-	-	-	-	-	108,202	364,357
<b>Reserves, Restricted</b>	<u>1,027,242</u>	<u>-</u>	<u>-</u>	<u>159,625</u>	<u>187,834</u>	<u>446,814</u>	<u>-</u>	<u>-</u>	<u>4,815,375</u>	<u>49,654</u>	<u>6,686,544</u>
<b>Available Cash Balance</b>	<u>2,680,559</u>	<u>2,774,033</u>	<u>2,395,904</u>	<u>1,883,008</u>	<u>1,874,223</u>	<u>1,865,127</u>	<u>760</u>	<u>57,609</u>	<u>-</u>	<u>8,015</u>	<u>13,539,238</u>

## Dillon Town Council Strategic Outcomes

The Town Council has identified 6 Strategic Outcomes to focus on for the next 12 to 18 months. The following outlines those areas of focus and the budget items that support these strategic outcomes.

- Improve the Core Area
  - Implement the first phase of the walkability study
  - Design an improvement incentive plan for Town Core Area buildings
- Connectivity/Walkability
  - Prepare a trails master plan
  - Review traffic and parking improvement options
  - Create and install wayfinding signs and branding
- Increase Density
  - Incentize redevelopment for housing
  - Review code amendments for incentivizing fulltime residents
- Focus on Marina and Lakefront Improvements
  - Prioritization of needed improvements
  - Engineering of the sea wall
- Community Engagement
  - Create a newsletter for the public
  - Hold coffee with the Council
  - Develop a Council code of conduct
- Amphitheater Improvements
  - Prepare a fiscal analysis
  - Prioritization of needed facility improvements
  - Develop options for paid event parking

---

# FUND SUMMARIES

---



## General Fund

The General Fund is comprised of seven departments that provide governmental services to the citizens, businesses and guests of Dillon: administration, planning/engineering, events/recreation, public safety/court, marketing, public works and buildings/parks. The department budgets include specific programs that account for the costs of services to provide these programs and will be presented under the department section of the budget.

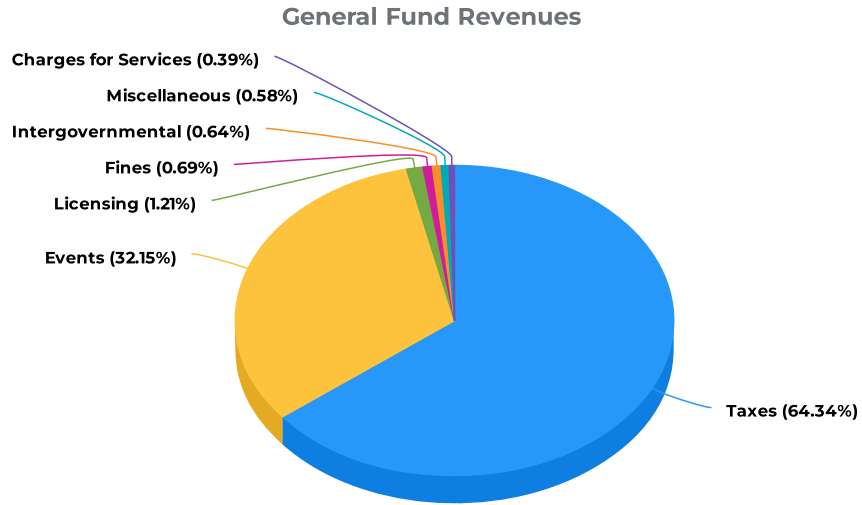
### Summary

Description	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
<b>BEGINNING BALANCE</b>	\$ 2,979,932	\$ 4,385,545	\$ 3,952,801	\$ 2,971,315	\$ (1,414,230)	-32.25%
<b>REVENUES</b>						
Taxes	\$ 6,767,561	\$ 7,404,866	\$ 7,523,978	\$ 9,309,215	\$ 1,904,349	25.72%
Licensing	\$ 83,591	\$ 101,522	\$ 175,419	\$ 175,419	\$ 73,897	72.79%
Intergovernmental	\$ 89,826	\$ 85,303	\$ 99,006	\$ 92,599	\$ 7,296	8.55%
Charges for Services	\$ 81,891	\$ 42,350	\$ 56,280	\$ 56,280	\$ 13,930	32.89%
Fines	\$ 73,000	\$ 71,000	\$ 99,200	\$ 99,200	\$ 28,200	39.72%
Police Services	\$ 766	\$ 1,000	\$ 18,597	\$ 300	\$ (700)	-70.00%
Miscellaneous	\$ 291,630	\$ 218,467	\$ 222,689	\$ 83,696	\$ (134,771)	-61.69%
Events	\$ 1,644,387	\$ 4,521,815	\$ 5,227,955	\$ 4,651,803	\$ 129,988	2.87%
<b>TOTAL REVENUES</b>	\$ 9,032,652	\$ 12,446,323	\$ 13,423,124	\$ 14,468,512	\$ 2,022,189	16.25%
<b>EXPENDITURES</b>						
Administration	\$ 1,786,364	\$ 1,869,271	\$ 1,941,583	\$ 2,303,078	\$ 433,807	23.21%
Planning/ Engineering	\$ 345,659	\$ 517,950	\$ 505,263	\$ 640,188	\$ 122,238	23.60%
Events/ Recreation	\$ 2,271,823	\$ 5,080,024	\$ 6,168,320	\$ 5,663,259	\$ 583,235	11.48%
Public Safety	\$ 1,642,404	\$ 1,776,431	\$ 1,788,566	\$ 2,030,670	\$ 254,239	14.31%
Marketing	\$ 340,229	\$ 337,911	\$ 369,131	\$ 366,565	\$ 28,654	8.48%
Public Works	\$ 930,020	\$ 1,190,995	\$ 1,143,284	\$ 1,355,464	\$ 164,469	13.81%
Buildings/Parks	\$ 595,284	\$ 597,322	\$ 540,463	\$ 639,913	\$ 42,591	7.13%
<b>TOTAL EXPENDITURES</b>	\$ 7,911,783	\$ 11,369,904	\$ 12,456,610	\$ 12,999,137	\$ 1,629,233	14.33%
<b>REVENUES OVER EXPENDITURES</b>	\$ 1,203,764	\$ 1,076,419	\$ 1,388,903	\$ 1,469,375	\$ 392,956	36.51%
Transfer Out	\$ 148,000	\$ 1,948,000	\$ 1,948,000	\$ 1,362,000	\$ (586,000)	-30.08%
<b>RESERVES</b>						
Health Insurance	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ -	0.00%
Nicotine	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ (75,000)	-100.00%
Three Months Operating	\$ 1,027,242	\$ 1,989,606	\$ 2,078,575	\$ 2,426,784	\$ 437,178	21.97%

TOTAL RESERVES	\$ 1,272,242	\$ 2,234,606	\$ 2,323,575	\$ 2,596,784	\$ 362,178	16.21%
ENDING BALANCE	\$ 2,659,835	\$ 1,279,358	\$ 542,141	\$ 481,906	\$ (797,452)	-62.33%

## Revenues by Type

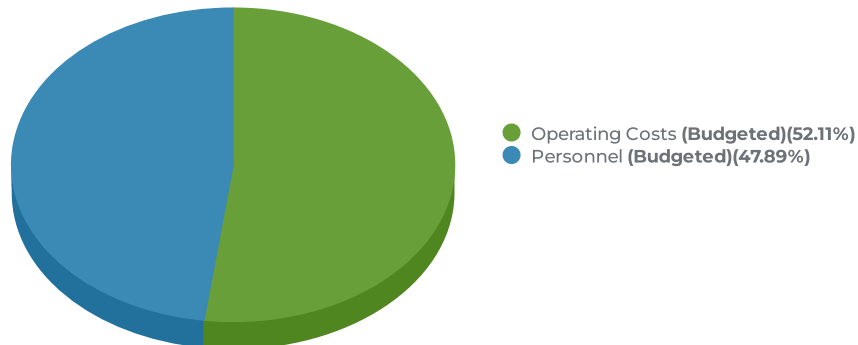
The General Fund revenues total \$14.468 million with sales tax as the primary contributor at 46%. The Town receives the proceeds from the concert ticket sales, but all proceeds are sent to the performing acts. Concert ticket sales represent 17% of the General Fund revenues.



## Expenditures by Type

The General Fund covers the majority of staff positions and need operating costs in order to provide the necessary services. Capital projects and debt service are found in the Capital Project Funds of Capital and Streets.

### General Fund by Type





Sales tax is the primary source of revenue for the Capital Fund at 92%. In November 2022, the voters approved an increase in the lodging tax from 2% to 6% and a new excise tax of 5% on short-term rentals. While those funds will be collected in the General Fund, money will be transferred to the Capital Fund as the Council directs major capital improvements to town facilities. In 2023, the transfer from the General Fund will be \$482k to assist with improvements to the amphitheater. Expenditures include the acquisition of equipment and the maintenance/construction of town assets. The major expenditures in 2023 are the installation of a hybrid meeting system, improvements to the amphitheater, completion of the security access program, implementation of the walkability study, completion of Town Park phase I and design of phase II and plaza area and the purchase of needed equipment.

### Summary

Description	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
<b>BEGINNING BALANCE</b>	\$ 2,168,118	\$ 2,978,622	\$ 2,774,033	\$ 1,516,778	\$ (1,461,844)	-49.08%
<b>REVENUES</b>						
Property Tax	\$ 33,855	\$ 35,592	\$ 35,592	\$ 39,294	\$ 3,702	10.40%
Sales Tax	\$ 2,109,622	\$ 2,145,778	\$ 2,405,407	\$ 2,405,407	\$ 259,629	12.10%
Interest	\$ 1,518	\$ 1,000	\$ 1,112	\$ 1,000	\$ -	0.00%
Sale of Assets	\$ 96,290	\$ 45,000	\$ 48,290	\$ 50,000	\$ 5,000	11.11%
Miscellaneous	\$ 35,137	\$ -	\$ -	\$ 56,000	\$ 56,000	0.00%
Marina Loan	\$ 22,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ -	0.00%
Sign Rental	\$ 800	\$ 1,000	\$ 400	\$ -	\$ (1,000)	-100.00%
Donations	\$ 1,000	\$ -	\$ -	\$ -	\$ -	0.00%
Grants	\$ -	\$ 350,000	\$ 456,395	\$ -	\$ (350,000)	-100.00%
Transfer In	\$ -	\$ 1,800,000	\$ 1,800,000	\$ 482,000	\$ (518,000)	0.00%
<b>TOTAL REVENUES</b>	\$ 2,300,222	\$ 4,420,370	\$ 4,789,196	\$ 3,075,701	\$ (544,669)	-15.04%
<b>Expenditures</b>						
<b>DESCRIPTION</b>	<b>2021 Actuals</b>	<b>2022 Budget</b>	<b>2022 Estimates</b>	<b>2023 Budget</b>	<b>Amount Difference</b>	<b>% Diff</b>
Office Equipment	\$ 20,931	\$ 62,500	\$ 78,812	\$ 112,500	\$ 50,000	80.00%
Buildings	\$ 78,346	\$ 1,030,000	\$ 700,000	\$ 1,402,000	\$ 372,000	36.12%
Police Equipment	\$ 135,803	\$ 165,000	\$ 162,276	\$ 347,358	\$ 182,358	110.52%
Revitalization	\$ 21,997	\$ 100,000	\$ 20,000	\$ 830,000	\$ 730,000	730.00%
Park Improvements	\$ 832,297	\$ 4,280,000	\$ 4,339,131	\$ 665,000	\$ (3,615,000)	-84.46%
Fleet Replacement	\$ 73,482	\$ 388,820	\$ 348,820	\$ 530,000	\$ 141,180	36.31%

Street Improvements	\$ 2,715	\$ 400,000	\$ -	\$ -	\$ (400,000)	-100.00%
Pavement Maint	\$ 213,584	\$ 305,000	\$ 22,260	\$ 55,000	\$ (250,000)	-81.97%
Events Equipment	\$ -	\$ 105,000	\$ 60,000	\$ 100,000	\$ (5,000)	-4.76%
Debt	\$ 315,152	\$ 315,152	\$ 315,152	\$ 315,152	\$ -	0.00%
<b>TOTAL EXPENDITURES</b>	\$ 1,694,307	\$ 7,151,472	\$ 6,046,451	\$ 4,357,010	\$ (2,794,462)	-39.08%
<b>ENDING BALANCE</b>	\$ 2,774,033	\$ 247,520	\$ 1,516,778	\$ 235,469	\$ (12,051)	-4.87%

The Town prepares 5-year capital plans for all Capital Project Funds. The 5-year plan is reviewed annually by Council to update.

<u>DESCRIPTION</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<b>BEGINNING BALANCE</b>	\$ 1,516,778	\$ 235,469	\$ 162,789	\$ 318,466	\$ 865,847
<b>REVENUES</b>					
General Property Taxes	\$ 39,294	\$ 41,259	\$ 43,322	\$ 45,488	\$ 47,762
Sales Tax	\$ 2,405,407	\$ 2,429,461	\$ 2,453,756	\$ 2,478,293	\$ 2,503,076
Sale of Assets	\$ 50,000	\$ 50,000	\$ 40,000	\$ 40,000	\$ 40,000
Interest Earned	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Loan-Marina	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ -
Armored Vehicle Reimb	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000	\$ 56,000
Transfer In	\$ 482,000	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	\$ 3,075,701	\$ 2,619,720	\$ 2,636,077	\$ 2,662,781	\$ 2,647,838
<b>EXPENDITURES</b>					
<b>Office Equipment</b>					
Office Furniture	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Hybrid Meeting System	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Copier	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Computers	\$ 60,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 16,000
<b>Total Office Equipment</b>	\$ 112,500	\$ 27,500	\$ 17,500	\$ 17,500	\$ 18,500
<b>Building Improvements</b>					
Amphitheater Scrim	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Amphitheater Improvements	\$ 1,032,000	\$ 400,000	\$ 400,000	\$ -	\$ -
Security Access	\$ 250,000	\$ -	\$ -	\$ -	\$ -
ADA Improvements	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Marina Docks	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -
<b>Total Building Improvements</b>	\$ 1,402,000	\$ 420,000	\$ 570,000	\$ 170,000	\$ 20,000
<b>Police Equipment</b>					
Police Vehicles/Setup	\$ 72,276	\$ 70,000	\$ 70,000	\$ 50,000	\$ 75,000
Misc Equipment	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Radios	\$ -	\$ -	\$ 25,000	\$ -	\$ -
Taser	\$ 26,400	\$ 2,000	\$ 2,000	\$ 2,000	\$ 25,000
Mobile Force on Force	\$ -	\$ 30,000	\$ -	\$ -	\$ -
E Citation	\$ 72,202	\$ -	\$ -	\$ -	\$ -
Armored Vehicle	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
Computers/Body Cams	\$ 64,798	\$ 25,748	\$ 25,748	\$ 25,748	\$ 25,748

Drone	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Mobile Data Terminals	\$ 21,682	\$ 22,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>Total Police Equipment</b>	<b>\$ 347,358</b>	<b>\$ 239,748</b>	<b>\$ 232,748</b>	<b>\$ 187,748</b>	<b>\$ 245,748</b>
<b>Revitalization Projects</b>					
Light Pole Replacement	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
Connectivity Plan	\$ 830,000	\$ 200,000	\$ -	\$ -	\$ -
<b>Total Revitalization Projects</b>	<b>\$ 830,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 50,000</b>
<b>Park Improvements</b>					
Recreational Path Resurface	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Dirt Trail Improvements	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Disc Golf Course	\$ 50,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Cemetery Entry Landscaping	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Cemetery Veterans Memorial	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Tennis/Pickleball Court Improve	\$ -	\$ -	\$ -	\$ 350,000	\$ -
Town Park Phase I	\$ 225,000	\$ -	\$ -	\$ -	\$ -
Town Park Phase II Design	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Town Park Ph II Construction	\$ -	\$ -	\$ 500,000	\$ -	\$ -
Town Park Plaza	\$ 100,000	\$ 400,000	\$ -	\$ -	\$ -
West Entrance Landscaping	\$ -	\$ -	\$ -	\$ 200,000	\$ -
<b>Total Park Improvements</b>	<b>\$ 665,000</b>	<b>\$ 480,000</b>	<b>\$ 580,000</b>	<b>\$ 630,000</b>	<b>\$ 90,000</b>
<b>Fleet Replacement Program</b>					
Admin/Marketing/Plan/Eng Veh	\$ 80,000	\$ 40,000	\$ -	\$ -	\$ -
Parks Equipment	\$ -	\$ 45,000	\$ 20,000	\$ -	\$ -
Public Works Vehicles	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000
Public Works Equipment	\$ 450,000	\$ 470,000	\$ 450,000	\$ 500,000	\$ 280,000
<b>Total Fleet Replace Program</b>	<b>\$ 530,000</b>	<b>\$ 555,000</b>	<b>\$ 510,000</b>	<b>\$ 540,000</b>	<b>\$ 330,000</b>
<b>Street Improvements</b>					
Lodgepole Landscaping	\$ -	\$ 300,000	\$ 100,000	\$ -	\$ -
Town Hall Police Parking	\$ -	\$ -	\$ -	\$ -	\$ 200,000
<b>Total Street Improvements</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>
<b>Pavement Maintenance</b>					
Surface Maintenance	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
<b>Total Pavement Maintenance</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>
<b>Events/Marketing/Recreation</b>					
Misc Equipment	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 25,000
<b>Total Miscellaneous Projects</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 25,000</b>
<b>Debt Service</b>	<b>\$ 315,152</b>	<b>\$ 315,152</b>	<b>\$ 315,152</b>	<b>\$ 315,152</b>	<b>\$ 315,152</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,357,010</b>	<b>\$ 2,692,400</b>	<b>\$ 2,480,400</b>	<b>\$ 2,115,400</b>	<b>\$ 1,349,400</b>
<b>AVAILABLE CASH BALANCE</b>	<b>\$ 235,469</b>	<b>\$ 162,789</b>	<b>\$ 318,466</b>	<b>\$ 865,847</b>	<b>\$ 2,164,285</b>



In 2008, the voters approved a sales tax increase of 0.5% and authorized the Town to issue \$20 million in bonds to reconstruct numerous streets in town. The increased sales tax revenue will be used to pay for the annual debt payments. The Town issued \$13.15 million in bonds in order to reconstruct the following roads: West Buffalo, Three Rivers, Gold Run Cr, lower Tenderfoot, Corinthian Circle, James Court, Ensign Drive and upper Tenderfoot St. The Town has budgeted for the the completion of Lodgepole Street in 2023.

Below is a picture of the hill on Tenderfoot Street that was reconstructed with a new sidewalk in 2022 using the sales and lodging tax funds in the Street Fund.



### Summary

Description	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
<b>BEGINNING BALANCE</b>	\$ 3,988,260	\$ 2,177,462	\$ 2,395,904	\$ 2,191,400	\$ 13,938	0.64%
<b>REVENUES</b>						
Sales Tax .5%	\$ 1,010,690	\$ 987,148	\$ 1,108,094	\$ 1,108,094	\$ 120,946	12.25%
Sales Tax	\$ 117,828	\$ 119,848	\$ 134,349	\$ 134,349	\$ 14,501	12.10%
Lodging Tax	\$ 387,824	\$ 306,063	\$ 542,099	\$ 542,099	\$ 236,036	77.12%
Interest	\$ 324	\$ 5,000	\$ 2,500	\$ 2,500	\$ (2,500)	-50.00%
<b>TOTAL REVENUES</b>	\$ 1,516,666	\$ 1,418,059	\$ 1,787,042	\$ 1,787,042	\$ 368,983	26.02%
<b>Expenditures</b>						
<b>DESCRIPTION</b>	<b>2021 Actuals</b>	<b>2022 Budget</b>	<b>2022 Estimates</b>	<b>2023 Budget</b>	<b>Amount Difference</b>	<b>% Diff</b>
Three Rivers	\$ 1,838	\$ -	\$ -	\$ -	\$ -	0.00%
Lodgepole Street	\$ 11,110	\$ 1,815,000	\$ 25,000	\$ 1,740,000	\$ (75,000)	-4.13%
Tenderfoot Street	\$ 1,429,386	\$ 640,000	\$ -	\$ -	\$ (640,000)	0.00%
Tenderfoot Sidewalks	\$ -	\$ -	\$ 769,868	\$ -	\$ -	0.00%
Highway 6 Sidewalks	\$ -	\$ -	\$ 40,920	\$ 460,000	\$ 460,000	0.00%
Highway 6 Storm Sewer	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	0.00%
Equipment	\$ 38,834	\$ -	\$ -	\$ -	\$ -	0.00%
Overlays	\$ 786,060	\$ 250,000	\$ 317,568	\$ 300,000	\$ 50,000	20.00%
Overhead	\$ -	\$ 25,000	\$ -	\$ -	\$ (25,000)	-100.00%
Bond Principal 2017	\$ 375,000	\$ 385,000	\$ 385,000	\$ 395,000	\$ 10,000	2.60%
Bond Interest 2017	\$ 70,850	\$ 62,675	\$ 62,675	\$ 54,282	\$ (8,393)	-13.39%

Paying Agent Fees	\$ 3,350	\$ 800	\$ 800	\$ 800	\$ -	0.00%
Bond Principal 2015	\$ 130,000	\$ 130,000	\$ 130,000	\$ 131,000	\$ 1,000	0.77%
Bond Interest 2015	\$ 39,722	\$ 36,172	\$ 36,172	\$ 98,193	\$ 62,021	171.46%
Bond Principal 2020	\$ 122,000	\$ 123,000	\$ 123,000	\$ 135,000	\$ 12,000	9.76%
Bond Interest 2020	\$ 100,872	\$ 100,543	\$ 100,543	\$ 32,623	\$ (67,920)	-67.55%
<b>TOTAL EXPENDITURES</b>	\$ 3,109,022	\$ 3,568,190	\$ 1,991,546	\$ 3,646,898	\$ 78,708	2.21%
<b>ENDING BALANCE</b>	\$ 2,395,904	\$ 27,331	\$ 2,191,400	\$ 331,544	\$ 304,213	1113.07%

The Streets 5-year capital plan follows below. There is a considerable fund balance at the end of 2027 and could be used to pay-off a portion of the existing debt or for general improvements to town streets. Currently, town streets are maintained with funds from the General and Capital Funds. Freeing up those funds can provide additional spending for other town facilities.

<u>DESCRIPTION</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<b>Beginning Balance</b>	\$ 2,191,400	\$ 331,544	\$ 92,331	\$ 770,225	\$ 1,470,779
<b>Revenues</b>					
Sales Tax - .5% Dedicated	\$ 1,108,094	\$ 1,119,175	\$ 1,130,367	\$ 1,141,670	\$ 1,153,087
Sales Tax, non-dedicated	\$ 134,349	\$ 135,692	\$ 137,049	\$ 138,420	\$ 139,804
Lodging Tax	\$ 542,099	\$ 547,520	\$ 552,995	\$ 558,525	\$ 564,110
Interest Earned	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
<b>Total Revenues</b>	<u>\$ 1,787,042</u>	<u>\$ 1,804,887</u>	<u>\$ 1,822,911</u>	<u>\$ 1,841,115</u>	<u>\$ 1,859,502</u>
<b>Expenditures</b>					
<b>Street Reconstruction Projects</b>					
West Buffalo Street Drainage	\$ -	\$ 600,000	\$ -	\$ -	\$ -
Three Rivers Street Drainage	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Lodgepole Street	\$ 1,740,000	\$ -	\$ -	\$ -	\$ -
Highway 6 Sidewalks	\$ 460,000				
Highway 6 Storm Sewer	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Future Overlays	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Total Street Projects</b>	<u>\$ 2,800,000</u>	<u>\$ 1,200,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>
<b>Debt Service</b>					
Bond Principal-2017 Bonds	\$ 395,000	\$ 400,000	\$ 410,000	\$ 420,000	\$ 430,000
Bond Interest-2017 Bonds	\$ 54,282	\$ 45,671	\$ 36,951	\$ 28,013	\$ 18,857
Bond Principal-2020 Bonds	\$ 131,000	\$ 133,000	\$ 134,000	\$ 135,000	\$ 137,000
Bond Interest-2020 Bonds	\$ 98,193	\$ 95,691	\$ 93,151	\$ 90,591	\$ 88,013
Bond Principal-2015 Bonds	\$ 135,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 150,000
Bond Interest-2015 Bonds	\$ 32,623	\$ 28,938	\$ 25,116	\$ 21,157	\$ 17,200
Bond Fees	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800
<b>Total Debt Service</b>	<u>\$ 846,898</u>	<u>\$ 844,100</u>	<u>\$ 845,018</u>	<u>\$ 840,561</u>	<u>\$ 841,870</u>
<b>Total Expenditures</b>	<u>\$ 3,646,898</u>	<u>\$ 2,044,100</u>	<u>\$ 1,145,018</u>	<u>\$ 1,140,561</u>	<u>\$ 1,141,870</u>
<b>Available Cash Balance</b>	<u>\$ 331,544</u>	<u>\$ 92,331</u>	<u>\$ 770,225</u>	<u>\$ 1,470,779</u>	<u>\$ 2,188,411</u>







## Water Funds

The Water Funds are comprised of the Water Fund for operations and the Water Plant Investment Fund for capital needs and debt service. The Water Funds are Enterprise Funds which require that expenditures are funded with the revenues collected for the services provided. The 2023 budget does not include any increase in water capital fees or volume charges.

### Summary

The mission of the Town of Dillon’s water division is to provide the public with water that is safe to drink, good tasting and aesthetically pleasing. The water division strives to provide high quality drinking water in enough quantity to meet the daily needs of its customers and to provide fire protection for the Town of Dillon. The primary water sources are Straight Creek and Laskey Gulch. Water from these sources is diverted and treated at the Ultra Filtration membrane water treatment facility on CR 51. Treated water from this facility is gravity fed into a 1,500,000 gallon above ground, glass fused to steel, storage tank which is also located on CR 51. Treated water from this tank flows via gravity into the distribution system which goes to resident’s home’s and/or businesses, and a 500,000 gallon underground concrete tank located above the Corinthian Hill neighborhood. The distribution systems water mains consist of concrete lined cast iron pipe (CIP) and concrete line ductile iron pipe (DIP). These water mains range in size from 6 inches to 12 inches. Fire hydrants, residents, businesses, and irrigation systems are all fed from these main lines. Operation, maintenance and repair of these facilities are performed 24 hours per day, 7 days per week by State licensed and certified operators.

The Town of Dillon also operates and maintains an emergency interconnect pump station with the Town of Silverthorne, and a gravity flow emergency interconnect with the Dillon Valley District. These connections may be used to provide treated water to the Town of Dillon in an emergency. The Town of Dillon also partially owns and maintains Old Dillon Reservoir and various water rights. These water rights and facilities are utilized within required augmentation plans to address both community growth and emergency planning.

Below is the breakdown of the Water Fund for operations. There was no increase in the water capital fee or water volume charge in 2023.

Water Fund	2021 Actual	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
Beginning Balance	\$ 351,429	\$ 488,743	\$ 504,937	\$ 599,566	\$ 110,823	22.68%
<b>Revenues</b>						
Water Service	\$ 665,130	\$ 669,942	\$ 669,942	\$ 669,942	\$ -	0.00%
Interest	\$ 7,945	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.00%
Miscellaneous Revenues	\$ 1,955				\$ 0	
Meter Payments	\$ 6,978				\$ 0	
Transfers	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	0.00%
<b>Total Revenues</b>	<b>\$ 792,008</b>	<b>\$ 787,442</b>	<b>\$ 787,442</b>	<b>\$ 787,442</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Expenditures</b>						
Water Plant	\$ 38,179	\$ 45,669	\$ 56,919	\$ 58,615	\$ 12,946	28.35%
Treatment	\$ 143,805	\$ 116,337	\$ 99,337	\$ 99,337	\$ (17,000)	-14.61%
Distribution	\$ 10,754	\$ 15,096	\$ 16,292	\$ 16,292	\$ 1,196	7.92%
Source Maintenance	\$ 74,504	\$ 48,334	\$ 86,735	\$ 89,410	\$ 41,076	84.98%
Staff Training	\$ 1,678	\$ 4,500	\$ 4,000	\$ 4,500	\$ -	0.00%
General Water Operations	\$ 369,580	\$ 418,257	\$ 429,530	\$ 463,115	\$ 44,858	10.72%
<b>Total Expenditures</b>	<b>\$ 638,500</b>	<b>\$ 648,193</b>	<b>\$ 692,813</b>	<b>\$ 731,269</b>	<b>\$ 83,076</b>	<b>12.82%</b>
<b>Revenues over Expenditures</b>	<b>\$ 153,508</b>	<b>\$ 139,249</b>	<b>\$ 94,629</b>	<b>\$ 56,173</b>	<b>\$ (83,076)</b>	<b>-59.66%</b>
<b>Transfer Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Reserves</b>	<b>\$ 159,625</b>	<b>\$ 162,048</b>	<b>\$ 173,203</b>	<b>\$ 182,817</b>	<b>\$ 20,769</b>	<b>12.82%</b>
<b>Ending Balance</b>	<b>\$ 345,312</b>	<b>\$ 465,944</b>	<b>\$ 426,363</b>	<b>\$ 472,922</b>	<b>\$ 6,978</b>	<b>1.50%</b>

The Water Plant Investment Fund includes all capital projects and debt service. Capital improvement projects for 2023 are as follows:

- Finalize engineering, design drawings and construction documents necessary for a disinfection contact basin and associated yard piping.
- Rehabilitate existing 400,000 gal. storage tank and repurpose as new contact basin.
- Line existing 1.5MG storage tank.
- Optimize the corrosion control treatment process to comply with lead and copper regulation.
- Redesigned/move the fluoride chemical feed system for better operation and consistent feed of fluoride and to facilitate the installation of the new corrosion control treatment system. Install new continuous fluoride monitoring.
- Upgrade house water system to include new centrifugal pumps, VFD's, controls, alarms, and to tie it into the SCADA system.
- Upgrade/redo the main PLC in plant to facilitate input/output card expansions for the OCCT pumping system, house water system, and any other upgrades needed to the plant for the forceable future.
- Design and install new integrated camera system.
- Replacement of garage doors to include garage door openers, 2 entry doors, and the installation of emergency bars and auto closing hardware.

- PRV maintenance and repair.
- Annual valve and hydrant inspections and maintenance. To include needed repairs to critical valves throughout the distribution system, valve box repairs and hydrant repairs.
- Continued water meter replacement.

Water Plant Investment Fund	2021 Actual	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 468,299	\$ 1,049,907	\$ 1,548,851	\$ 1,594,196	\$ 544,289	51.84%
<b>Revenues</b>						
Capital Fees	\$ 529,192	\$ 528,000	\$ 533,108	\$ 533,108	\$ 5,108	0.97%
Tap Fees	\$ 868,419	\$ 16,856	\$ 9,008	\$ 18,016	\$ 1,160	6.88%
Interest	\$ 3,342	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.00%
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Revenues</b>	<b>\$ 1,400,953</b>	<b>\$ 545,856</b>	<b>\$ 543,116</b>	<b>\$ 552,124</b>	<b>\$ 6,268</b>	<b>1.15%</b>
<b>Expenditures</b>						
Storage Tank	\$ 7,520	\$ 50,000	\$ 13,399	\$ 250,000	\$ 200,000	400.00%
Storage Tank Lining	\$ -	\$ 0	\$ 0	\$ 150,000	\$ 150,000	0.00%
Interconnect Pump	\$ 12,485	\$ 41,932	\$ -	\$ 50,000	\$ 8,068	19.24%
Corrosion Control	\$ 69,110	\$ 50,000	\$ 25,000	\$ -	\$ (50,000)	-100.00%
Water Main Improvement	\$ 409	\$ -	\$ -	\$ -	\$ -	0.00%
SC Diversion Structure	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	0.00%
Chemical Storage Bldg	\$ 4,555	\$ 50,000	\$ 50,000	\$ 100,000	\$ 50,000	100.00%
Clearwell Outlet Line	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)	-100.00%
Fluoride System	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	0.00%
Fuel Mitigation	\$ -	\$ 0	\$ 0	\$ 20,000	\$ 20,000	0.00%
Pressure Reducing Valve	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ (15,000)	-100.00%
Valve Replacements	\$ -	\$ 20,000	\$ 25,000	\$ 25,000	\$ 5,000	25.00%
Capacity Study 4th Skid	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)	-100.00%
Vehicle	\$ -	\$ 45,000	\$ 45,000	\$ -	\$ (45,000)	-100.00%
Equipment	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.00%
SCADA Server	\$ 16,134	\$ 14,775	\$ 20,211	\$ 32,490	\$ 17,715	119.90%
Water Meters	\$ 11,027	\$ 20,000	\$ 10,000	\$ 20,000	\$ -	0.00%
CWCB Principal	\$ 39,759	\$ 41,349	\$ 41,349	\$ 43,003	\$ 1,654	4.00%
CWCB Interest	\$ 47,854	\$ 46,264	\$ 46,264	\$ 44,610	\$ (1,654)	-3.58%
CWRPDA Principal	\$ 84,006	\$ 85,694	\$ 85,694	\$ 87,417	\$ 1,723	2.01%
CWRPDA Interest	\$ 27,542	\$ 25,854	\$ 25,854	\$ 24,131	\$ (1,723)	-6.66%
<b>Total Expenditures</b>	<b>\$ 320,401</b>	<b>\$ 650,868</b>	<b>\$ 497,771</b>	<b>\$ 911,651</b>	<b>\$ 260,783</b>	<b>40.07%</b>
<b>Transfer Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Reserves</b>	<b>\$ 11,155</b>	<b>\$ 61,155</b>	<b>\$ 61,155</b>	<b>\$ 86,155</b>	<b>\$ 25,000</b>	<b>40.88%</b>
<b>Ending Balance</b>	<b>\$ 1,537,696</b>	<b>\$ 883,740</b>	<b>\$ 1,533,041</b>	<b>\$ 1,148,514</b>	<b>\$ 264,774</b>	<b>29.96%</b>



## Sewer Funds

The Sewer Funds are comprised of the Sewer Fund for operations and the Sewer Plant Investment Fund for capital needs. The Sewer Funds are Enterprise Funds which require that expenditures are funded with the revenues collected for the services provided. Sewer fees will increase 2% in 2023.

### Summary

The purpose of the Town of Dillon’s sewer collection system is to ensure that wastewater is collected and transported from the consumer’s home or business to the Joint Sewer Authority (JSA) Sewage Treatment Plant in Silverthorne, CO. The infrastructure for this system includes; vitrified clay pipe (VCP), Insituform lined VCP, Polyvinylchloride (PVC) pipe; of various sizes, manhole and cleanout structures, and three sewage lift stations. Annual maintenance for these facilities includes video inspection and cleaning, pipe replacement or rehabilitation, manhole and cleanout inspection and repair, utility locating, and lift station maintenance and repair. The Town of Dillon is a part owner/operator of the JSA Sewage Treatment Plant. The Town collects sewer fees from its residents/customers. These fees are used to operate/maintain the JSA Sewage Treatment Plant, and to complete required maintenance and capital improvement projects.

Below is the breakdown of the Sewer Fund for operations. The sewer fee was increased by 2% in 2023 in order to balance the operational budget.

Sewer Fund	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
Beginning Balance	\$ 327,038	\$ 537,328	\$ 314,254	\$ 327,210	\$ (210,118)	-39.10%
<b>Revenues</b>						
Sewer Service	\$ 738,494	\$ 773,589	\$ 796,389	\$ 833,522	\$ 59,933	7.75%
Interest	\$ 59	\$ 1,350	\$ 750	\$ 750	\$ (600)	-44.44%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Revenues</b>	<b>\$ 738,553</b>	<b>\$ 774,939</b>	<b>\$ 797,139</b>	<b>\$ 834,272</b>	<b>\$ 59,333</b>	<b>7.66%</b>
<b>Expenditures</b>						
Treatment	\$ 578,054	\$ 591,008	\$ 640,389	\$ 676,251	\$ 85,243	14.42%
Collection Maintenance	\$ 55,590	\$ 52,500	\$ 2,500	\$ 2,500	\$ (50,000)	-95.24%
Lift Station	\$ 31,970	\$ 20,267	\$ 16,642	\$ 17,047	\$ (3,220)	-15.89%
Staff Training	\$ -	\$ 1,250	\$ 600	\$ 600	\$ (650)	-52.00%
General Sewer Operations	\$ 85,723	\$ 109,771	\$ 124,052	\$ 130,670	\$ 20,899	19.04%
Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Expenditures</b>	<b>\$ 751,337</b>	<b>\$ 774,796</b>	<b>\$ 784,183</b>	<b>\$ 827,068</b>	<b>\$ 52,272</b>	<b>6.75%</b>
<b>Revenues over Expenditures</b>	<b>\$ (12,784)</b>	<b>\$ 143</b>	<b>\$ 12,956</b>	<b>\$ 7,204</b>	<b>\$ 7,061</b>	<b>4937.91%</b>
<b>Reserves</b>	<b>\$ 187,834</b>	<b>\$ 193,699</b>	<b>\$ 196,046</b>	<b>\$ 206,767</b>	<b>\$ 13,068</b>	<b>6.75%</b>
<b>Ending Balance</b>	<b>\$ 126,420</b>	<b>\$ 343,772</b>	<b>\$ 131,164</b>	<b>\$ 127,647</b>	<b>\$ (216,125)</b>	<b>-62.87%</b>

The Sewer Plant Investment Fund accounts for all capital projects and includes the following sewer collection system rehabilitation and maintenance projects for 2023:

- Rehabilitation/replacement of the sewer main between manholes TC-1 and O-20. This would include digging up and replacing the Insituform lined clay pipe with SDR-35 plastic sewer pipe. During this process the sewer line would be realigned to eliminate any low points, elevation/grading issues.
- Annual cleaning and video of gravity sewer mains, storm sewer vaults, lift station wet wells and forced sewer mains.
- Repair of manholes at various locations in Town.
- Sewer main lining where needed.
- As needed repairs of the collection system: to include sewer main blockages, manholes repairs for traffic/plowing reasons, and repairs of severe inflow and infiltration.



Manhole Repair in 2023

Sewer Plant Investment Fund	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 890,047	\$1,357,520	\$ 1,747,803	\$1,937,063	\$ 579,543	42.69%
<b>Revenues</b>						
Capital Fees	\$ 208,767	\$ 193,397	\$ 216,722	\$ 195,517	\$ 2,120	1.10%
Tap Fees	\$ 610,564	\$ 15,000	\$ -	\$ 11,614	\$ -	0.00%
Interest	\$ 425	\$ 5,500	\$ 4,749	\$ 5,000	\$ (500)	-9.09%
Transfers	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ -	0.00%
<b>Total Revenues</b>	<b>\$ 857,756</b>	<b>\$ 251,897</b>	<b>\$ 259,471</b>	<b>\$ 250,131</b>	<b>\$ (1,766)</b>	<b>-0.70%</b>
<b>Expenditures</b>						
Miscellaneous Equipment	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.00%
vmSCADA	\$ -	\$ 14,775	\$ 20,211	\$ 32,490	\$ 17,715	119.90%
Engineering Capacity Study	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)	-100.00%
Replace Manholes	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	0.00%
S Sewer Outfall Eng/Repair	\$ -	\$ 130,000	\$ 30,000	\$ 150,000	\$ 20,000	15.38%
Gold Run Lift Station	\$ -	\$ 10,000	\$ -	\$ 15,000	\$ 5,000	50.00%
Sewer Main - Lodgepole	\$ -	\$ 200,000	\$ -	\$ 200,000	\$ -	0.00%
Marina Lift Station	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.00%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 474,775</b>	<b>\$ 70,211</b>	<b>\$ 557,490</b>	<b>\$ 82,715</b>	<b>17.42%</b>
<b>Ending Balance</b>	<b>\$1,747,803</b>	<b>\$1,134,642</b>	<b>\$ 1,937,063</b>	<b>\$1,629,704</b>	<b>\$ 495,062</b>	<b>43.63%</b>



## Marina Fund

The Marina Fund is an Enterprise Fund that accounts for all services offered at the Dillon Marina. The majority of fees will increase in 2023 in order to balance the budget. Service, slips and storage fees increased 10% while boat rentals increased 5%.

### Summary

Over the summer, we were able to complete the installation of a new fuel storage and delivery system. This state-of-the-art system gives us a higher fuel capacity, three fuel dispensers at the end of our new dock and an onshore dispenser for the year-round sale of non-ethanol fuel. In addition, the new system has significantly upgraded our safety and monitoring systems.

Our new rental dock is installed and ready to serve our rental customers in 2023. This new dock will significantly improve our customer experience and provide our customers and employees with a safe, efficient experience. The dock increases the size of our pontoon rental fleet and accommodates our sailing school vessels. In the 2023 season, we will construct an aesthetically pleasing structure at the lake end of the dock to provide our employees with a place for storage and shelter from the elements.



Rental Dock 2022

Our new work barge has already proven its value. This 40' work barge comes with capabilities that are nothing short of incredible for our operations. With a 30,000-pound dead lift winch and a 17,000-pound overhead crane, it brings the Dillon Marina, Denver Water and the entire DRReC area the capability to safely maintain



Work Barge

our infrastructure in a way that has never been possible. “Ms. Blakely” is powered by twin 115 horsepower Yamaha engines and two high-capacity Honda hydraulic generators. It is one of a kind in the state of Colorado and his new asset has helped to secure our existing infrastructure and future improvements.

Utilizing recycled infrastructure, we were able to double the length of the f-dock gangway. This improvement places the dock deeper in the water to accommodate vessels, protects the dock at lower water levels and greatly improves our customer experience.

Adjacent to our new fuel system, we have installed a new set of stairs from the parking lot to the marina yard. These stairs are twice the width of the existing stairs, have a new drop off zone located in the parking lot and have a double rail down the center to accommodate coolers, kayaks, paddle boards, etc. The tread surface is a dog and flip flop friendly design that will also allow for easier winter maintenance.

We continue to build efficiency and safety into our service area. We constructed a new battery storage rack with an installed battery charger. This new “smart” charger eliminates the possibility of over charging wet cell batteries.

**2023 Budget:**

The 2023 budget includes five new rental pontoons powered by Yamaha 90 horsepower engines, five new Yamaha 90 horsepower engines to repower our existing fleet, new upholstery on our existing fleet and a new welder to continue our maintenance projects. We continue looking toward the future of the Dillon Marina and hope to continue executing the Master Plan.

Description	2021 Actual	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 2,047,467	\$ 2,119,990	\$ 2,311,941	\$ 1,071,846	\$ (1,048,144)	-49.44%
<b>REVENUES</b>						
Fareharbor Sales	\$ 2,955	\$ -	\$ -	\$ -	\$ -	0.00%
Miscellaneous	\$ 22,684	\$ 5,000	\$ 14,765	\$ 1,000	\$ (4,000)	-80.00%
Gift Certificates	\$ 2,975	\$ 1,000	\$ 1,562	\$ 500	\$ (500)	-50.00%
Retail Sales	\$ 90,533	\$ 90,000	\$ 80,395	\$ 80,000	\$ (10,000)	-11.11%
Marine Service	\$ 171,712	\$ 150,000	\$ 170,000	\$ 187,000	\$ 37,000	24.67%
Marine Service Parts	\$ 68,189	\$ 70,000	\$ 52,500	\$ 52,500	\$ (17,500)	-25.00%
Food Sales	\$ 13,233	\$ 13,000	\$ 15,922	\$ 16,000	\$ 3,000	23.08%
Moorings/Slips	\$ 429,653	\$ 425,000	\$ 437,678	\$ 481,446	\$ 56,446	13.28%
Ramp Fees	\$ 42,792	\$ 25,000	\$ 3,765	\$ 3,765	\$ (21,235)	-84.94%
Storage	\$ 171,027	\$ 135,000	\$ 170,000	\$ 187,000	\$ 52,000	38.52%
Boat Rentals	\$ 1,030,332	\$ 900,000	\$ 937,785	\$ 945,000	\$ 45,000	5.00%
Fuel Sales	\$ 38,546	\$ 45,000	\$ 32,000	\$ 32,000	\$ (13,000)	-28.89%
Lease Concessions	\$ 109,018	\$ 100,000	\$ 89,603	\$ 96,000	\$ (4,000)	-4.00%
Sale of Fixed Assets	\$ -	\$ 25,000	\$ -	\$ -	\$ (25,000)	-100.00%
Sailing School	\$ 48,074	\$ 35,000	\$ 48,079	\$ 45,000	\$ 10,000	28.57%
Touring	\$ 50,179	\$ 35,000	\$ 46,696	\$ 45,000	\$ 10,000	28.57%
Discounts Taken	\$ (18,772)	\$ (19,000)	\$ (17,573)	\$ (19,000)	\$ -	0.00%
Interest	\$ 10,460	\$ 9,000	\$ 9,543	\$ 9,000	\$ -	0.00%
ANS Reimbursement	\$ 37,500	\$ 30,000	\$ 32,579	\$ 32,579	\$ 2,579	8.60%
Transfer In	\$ -	\$ -	\$ -	\$ 732,000	\$ 732,000	0.00%
<b>TOTAL REVENUES</b>	\$ 2,321,090	\$ 2,074,000	\$ 2,125,299	\$ 2,926,790	\$ 852,790	41.12%
<b>EXPENDITURES</b>						
Personnel	\$ 933,084	\$ 985,552	\$ 1,096,726	\$ 1,163,788	\$ 178,236	18.08%
Retail Sales	\$ 87,590	\$ 102,000	\$ 117,188	\$ 95,000	\$ (7,000)	-6.86%
Moorings/Slips	\$ 27,127	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0.00%
Rentals	\$ 83,594	\$ 53,480	\$ 51,478	\$ 54,000	\$ 520	0.97%
Fuel Sales	\$ 91,468	\$ 88,000	\$ 95,256	\$ 86,000	\$ (2,000)	-2.27%
Facility	\$ 163,555	\$ 146,760	\$ 147,930	\$ 156,795	\$ 10,035	6.84%
<b>CAPITAL OUTLAY</b>						
Engineering	\$ 53,209	\$ 5,000	\$ 35,404	\$ 3,000	\$ (2,000)	-40.00%
Dock Improvements	\$ 420	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	0.00%
Other Equipment	\$ 1,423	\$ 20,000	\$ 21,196	\$ 10,000	\$ (10,000)	-50.00%
Office Equipment	\$ 11,000	\$ 12,000	\$ 800	\$ 6,000	\$ (6,000)	-50.00%



Rental Boats	\$ 173,308	\$ 300,000	\$ 223,566	\$ 316,000	\$ 16,000	5.33%
Vehicles	\$ -	\$ 55,000	\$ -	\$ -	\$ (55,000)	-100.00%
Crane Rental	\$ 8,000	\$ 6,000	\$ 3,175	\$ 10,000	\$ 4,000	66.67%
Marina Master Plan	\$ -	\$ 1,100,000	\$ 1,069,000	\$ 1,032,000	\$ (68,000)	-6.18%
<b>TOTAL CAPITAL OUTLAY</b>	\$ 247,360	\$ 1,498,000	\$ 1,363,141	\$ 1,387,000	\$ (111,000)	-7.41%
Debt	\$ 162,260	\$ 163,760	\$ 163,760	\$ 163,760	\$ -	0.00%
Training	\$ 753	\$ 15,500	\$ 5,000	\$ 15,000	\$ (500)	-3.23%
General Marina Operations	\$ 237,825	\$ 238,190	\$ 262,740	\$ 265,261	\$ 27,071	11.37%
<b>TOTAL EXPENDITURES</b>	\$ 2,034,616	\$ 3,313,242	\$ 3,323,394	\$ 3,408,604	\$ 95,362	2.88%
<b>REVENUES OVER EXPENDITURES</b>	\$ 533,834	\$ 258,758	\$ 165,046	\$ 905,186	\$ 646,428	249.82%
Transfer Out	\$ 22,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ -	0.00%
<b>RESERVES</b>	\$ 446,814	\$ 453,811	\$ 490,063	\$ 505,401	\$ 51,590	11.37%
<b>ENDING BALANCE</b>	\$ 1,865,127	\$ 384,938	\$ 581,782	\$ 42,631	\$ (342,307)	-88.93%

The Parking Fund was established to allow developers in the Town Center to pay for deficient parking spaces. In 2022, the Town added a parking fee for short-term rental licenses that did not provide parking spaces on their property. Each short-term rental is required to provide one parking space per bedroom plus an additional space per unit. The fee for this parking deficiency is accounted for in the Parking Fund to be used for future parking needs and maintenance.

### Summary

The Parking Fund fund balance at 12/31/21 was \$760. With the addition of parking fees from short-term rental licenses the projected fund balance at 12/31/23 is \$319,698. The funds available must be used for parking improvements and maintenance in the Town Center. There are no planned expenditures in 2023.

Parking Fund	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 760	\$ 760	\$ 760	\$ 160,229	\$ 159,469	20983%
<b>Revenues</b>						
PARKING FEES	\$ -	\$ -	\$ 156,969	\$ 156,969	\$ 156,969	0%
INTEREST	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	0%
<b>Total Revenues</b>	\$ -	\$ -	\$ 159,469	\$ 159,469	\$ 159,469	0%
<b>Expenditures</b>						
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Ending Balance</b>	\$ 760	\$ 760	\$ 160,229	\$ 319,698	\$ 318,938	41966%



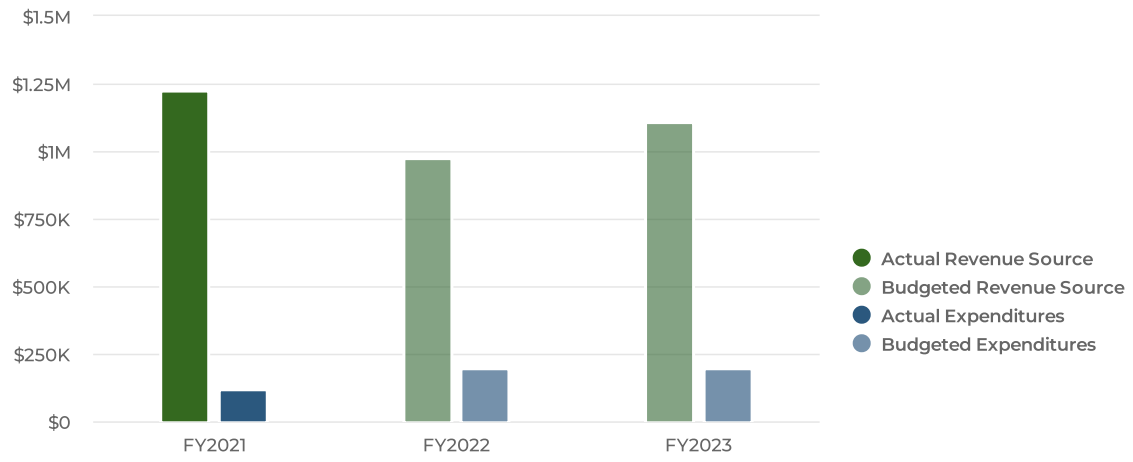
## Housing 5A Fund

The voters of Summit County have approved a dedicated sales tax since 2006 to provide workforce housing. The first 0.125% was approved in 2006 while the additional 0.60% was approved in 2016 for ten years. In 2020, the voters extended the 0.60% to 2046. The Town is anticipated to collect just under \$1.1 million in 2023 and has budgeted for the administrative fee for the Summit Combined Housing Authority, service fees for compliance and down payment assistance for Dillon staff. The remaining balance of \$6.25 million is reserved for future workforce housing projects.

### Summary

The Town of Dillon is projecting \$1.11M of revenue in FY2023, which represents a 13.7% increase over the prior year. Budgeted expenditures are projected to decrease by 0.2% or \$393 to \$199.92K in FY2023.

Housing 5A Fund	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 3,715,614	\$ 4,544,209	\$ 4,815,375	\$ 5,340,818	\$ 796,609	17.53%
<b>Revenues</b>						
Impact Fees	\$ 4,712	\$ -	\$ -	\$ -	\$ -	0.00%
Sales Tax	\$ 1,214,770	\$ 966,188	\$ 1,096,623	\$ 1,096,623	\$ 130,435	13.50%
Interest	\$ 7,832	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0.00%
Loan Repayment	\$ -	\$ 2,546	\$ 3,743	\$ 5,712	\$ 3,166	124.35%
<b>Total Revenues</b>	\$ 1,222,602	\$ 976,234	\$ 1,107,866	\$ 1,109,835	\$ 133,601	13.69%
<b>Expenditures</b>						
Administration Fee	\$ 44,725	\$ 49,309	\$ 46,587	\$ 48,916	\$ (393)	-0.80%
SCHA Services Fee	\$ 179	\$ 1,000	\$ 500	\$ 1,000	\$ -	0.00%
Housing Project - CR51	\$ 77,937	\$ 50,000	\$ 400,000	\$ -	\$ (50,000)	-100.00%
Housing Down Payment	\$ -	\$ 100,000	\$ 135,336	\$ 150,000	\$ 50,000	50.00%
<b>Total Expenditures</b>	\$ 122,841	\$ 200,309	\$ 582,423	\$ 199,916	\$ (393)	-0.20%
<b>Reserved for Workforce Housing</b>	\$ 4,815,375	\$ 5,320,134	\$ 5,340,818	\$ 6,250,737	\$ 930,603	17.49%





The Conservation Trust Fund collects the state lottery proceeds from Great Outdoors Colorado. Each municipality receives a portion of lottery proceeds based on population. All expenditures must benefit public parks and open space. There are no planned expenditures in 2023. The ending fund balance at 12/31/23 is projected to be \$84,895.

### Summary

Conservation Trust Fund	2021 Actual	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 47,899	\$55,352.00	\$57,609.00	\$71,252.00	\$15,900.00	28.7%
<b>Revenues</b>						
State Lottery Funds	\$ 9,510	\$9,510	\$13,143	\$13,143	\$3,633	38.2%
Interest	\$ 200	\$200	\$500	\$500	\$300	150.0%
<b>Total Revenues</b>	\$ 9,710	\$9,710	\$13,643	\$13,643	\$3,933	40.5%
<b>Expenditures</b>						
Capital Projects	\$ -	\$0	\$0	\$0	\$0	0.0%
<b>Total Expenditures</b>	\$ -	\$0	\$0	\$0	\$0	0.0%
<b>Cash Balance</b>	\$ 57,609	\$65,062	\$71,252	\$84,895	\$19,833	30.5%



## Cemetery Perpetual Care Fund

The Cemetery Perpetual Care Fund receives the money from the sale of cemetery lots at the Dillon Cemetery. All expenditures must be used for cemetery purposes. The Dillon Parks, Recreation, Arts and Cemetery Committee was established to advise the Dillon Town Council on needed improvements for parks, recreation arts and the Dillon Cemetery. The revenue from the sale of lots is considered non-spendable and must be maintained in a perpetual care fund account. The gravesite marker deposits are held until such time that a marker is placed on the gravesite. If the marker is not placed within on year, the Town will use the deposit to purchase and install a marker. The capital fee, donation and interest earnings can be spent on any improvements to the cemetery. In 2023, the Town will spend \$50k on signage for the entrance to the Dillon Cemetery.

### Summary

Cemetery Perpetual Care Fund	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Difference
<b>Beginning Balance</b>	\$ 144,011	\$ 158,611	\$ 165,871	\$ 182,771	\$ 24,160	15.23%
<b>Revenues</b>						
PERPETUAL CARE PAYMENTS	\$ 8,650	\$ 1,500	\$ 5,500	\$ 1,500	\$ -	0.00%
CAPITAL FEE	\$ 13,200	\$ 4,000	\$ 10,000	\$ 4,000	\$ -	0.00%
INTEREST	\$ 10	\$ 1,000	\$ 1,400	\$ 1,400	\$ 400	40.00%
CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
GRAVESITE DEPOSITS	\$ 2,500	\$ -	\$ -	\$ -	\$ -	0.00%
<b>Total Revenues</b>	\$ 21,860	\$ 6,500	\$ 16,900	\$ 6,900	\$ 400	6.15%
<b>Expenditures</b>						
Cemetery Signage	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.00%
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.00%
Non-Spendable CPC	\$ 108,202	\$ 106,952	\$ 113,702	\$ 115,202	\$ 8,250	7.71%
Reserved for Capital Projects	\$ 38,804	\$ 37,900	\$ 48,804	\$ 2,804	\$ (35,096)	-92.60%
Reserved for Gravesite Markers	\$ 10,850	\$ 9,350	\$ 10,850	\$ 10,850	\$ 1,500	16.04%
<b>Cash Balance</b>	\$ 8,015	\$ 10,909	\$ 9,415	\$ 10,815	\$ (94)	-0.86%

---

# DEPARTMENTS

---

## Administration



The mission of the Administration Department is to provide excellent customer service and administrative support to the citizens, visitors, elected officials and other town departments. Administration includes expenditures for the Town Council, Town Manager, Finance Director, Town Clerk, Accountant, Human Resources Manager and front office staff. Interagency funding and donations approved by the Town Council are also included in the Administrative Budget.

The Town Manager is the administrative officer of the Town and is responsible to the Town Council for the proper administration of all town business. The Finance Director prepares the annual budget, monthly and annual financial statements, monitors cash flow and analyzes sales tax data. The Town Clerk is responsible for records management; business, liquor and marijuana licensing; cemetery management and election administration. The accountant is responsible for accounting functions and short term rental (STR) licensing and administration. The Human Resources Manager recruits for open positions, assists with payroll operations, benefit administration, and any employee-related items. Administration has actively implemented several streamlined processes, including the automation of business licenses and STR renewal, online employee onboarding and open enrollment, and the implementation of Laserfiche for records management.

In April 2022, Mayor Carolyn Skowyra and Council Member Renee Imamura were re-elected to serve on the Town Council along with new Council Members Dana Christianson and Tony Scalise. A vacancy created shortly after the election by Steve Milroy was filled by John Woods who joined seated Council Members Brad Bailey and Kyle Hendricks. Brad Bailey was again appointed to serve as Mayor Pro Tem. The next municipal election will be held in April 2024 when Council Members Bailey, Hendricks, and Woods' terms are up but all three are eligible to run for re-election.

Administration	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Council	\$ 72,680	\$ 79,340	\$ 76,318	\$ 82,700	\$ 3,360	4.23%
Intergovernmental	\$ 200,671	\$ 257,582	\$ 257,007	\$ 378,041	\$ 120,459	46.77%
Donations	\$ 36,134	\$ 41,000	\$ 43,000	\$ 40,000	\$ (1,000)	-2.44%
Elections	\$ 5,622	\$ 15,000	\$ 14,505	\$ -	\$ (15,000)	-100.00%
Licensing	\$ 15,479	\$ 16,700	\$ 47,051	\$ 44,473	\$ 27,773	166.31%
Training	\$ 4,084	\$ 7,500	\$ 6,500	\$ 7,500	\$ -	0.00%
General Admin Operations	\$ 993,941	\$ 1,452,149	\$ 1,497,202	\$ 1,750,364	\$ 298,215	20.54%
<b>TOTAL ADMIN</b>	<b>\$ 1,786,364</b>	<b>\$ 1,869,271</b>	<b>\$ 1,941,583</b>	<b>\$ 2,303,078</b>	<b>\$ 433,807</b>	<b>23.21%</b>



## Planning/Engineering

### ***PLANNING DEPARTMENT***

The Planning Department functions as the initial contact point for persons wishing to develop a piece of property, build a home, remodel a building or tenant space, or even install a business sign. It's the Planning Department's responsibility to see that applicants move through the development review process smoothly while assuring that their project complies with the Dillon Municipal Code.

In addition to ongoing development review, the Planning Department composes and processes amendments to the zoning regulations, subdivision regulations, and the Comprehensive Plan. The Department assists the Urban Renewal Authority in strategizing the process by which revitalization of its Town Center will occur and conducts research pertinent to future issues such as energy conservation, sustainable communities, and development build out projections. The Department also works on master plans and long-range planning for the Town.

The Planning Department acts as the Dillon staff liaison to many organizations and governmental agencies including the Summit County Building Inspection Department, US Census Bureau, Summit Fire & EMS, Summit County Energy & Waste Reduction Working Group, Summit County Wildfire Council, and the High Country Conservation Center.

### **Planning Department Accomplishments in 2022**

- *Development Review:* Coordinated and processed applications and requests for minor remodels, signage, PUD Sign Plans, conditional use permits, telecommunications installations, ADU's, tap fee evaluations, zoning verifications, and subdivision applications. Performed pre-application review for major redevelopment concepts and proposed new single-family residences.
- *Planned Unit Development Construction:* facilitated the construction of 4 approved major PUD applications. These included the final work on the Homewood Suites PUD Development Plan and the Dillon Health Center PUD Development Plan, and the ongoing work on the Panera PUD Development Plan, and the Peaks Medical & Urgent Care PUD Development Plan. Coordination with the developer, lender, and community on the Uptown 240 PUD Development Plan was also performed.
- *Zoning and Subdivision Code Review and Changes:* Worked with the Town Attorney, Planning Commission, and Town Council on updates to Chapter 16 and Chapter 17 of the Dillon Municipal Code.
- *Comprehensive Plan:* Continued work studying the various topics, goals, and priorities that will be incorporated into the pending Comprehensive Plan update.
- *Wildfire Mitigation:* Coordinated with Denver Water for access to their property for wildfire fuels mitigation in the vicinity of the Public Works facility. Met with the U.S. Forest

Service Dillon Ranger District fuels planner and riparian specialist for planning a wildfire fuels mitigation project in the vicinity of the Town's source water diversion structure on Straight Creek.

### **Planning Department Goals for 2023**

- Prepare and process minor land use code and sign code amendments to continue adopting updates to the Dillon Municipal Code to benefit Dillon's citizens.
- Community engagement & work on the Comprehensive Plan update.
- Continued work on the CR-51 Workforce Housing project with potential for partnering with Summit County in a long-range land lease with the U.S. Forest Service for the site and developing a workforce housing development.
- Work on Town employee and community workforce housing development potential.
- Conduct ongoing development application review and processing.
- Work on planning related GIS mapping projects.
- Continue work on evolving the Town Center Plan, Town-wide walkability, and wayfinding.
- Work on potential Town Center redevelopment.
- Work on Marina Master Plan.
- U.S. Highway 6 traffic improvement planning and property owner coordination.
- Develop sign zone criteria for two new sign zones to be the Core Area and Parks & Waterfront sign zones for consideration as a Code amendment.
- Work on potential micro transit concepts for the community.
- Work on a Parks and Trails Master Plan.
- Wildfire mitigation at the Town's source water diversion structure on Straight Creek.

### **ENGINEERING DEPARTMENT**

The Engineering Department provides the Town with in-house engineering, GIS mapping and construction management and construction inspection services to assist the Town with the completion of capital construction projects. The Town Engineer assists the marina, water, sewer, development and public works departments as needed. The department aids in the creation and maintenance of public works, water and sewer GIS mapping for town infrastructure.

### **Engineering Accomplishments for 2022**

- *Tenderfoot Sidewalk Construction:* Completed the construction of a new sidewalk along Tenderfoot Street between LaBonte Street and lower Gold Run Circle.
- *Anemone Trail Road Resurfacing:* The asphalt overlays on East & West Anemone Trail and Little Dam Street were completed in August of 2022.
- *Engineering & Surveying for 2022 and 2023:* Town staff has been working on final design plans for the Lodgepole reconstruction in 2023 and for the Highway 6 Sidewalk construction in 2023.

- *Town Park Electric:* Completed the installation of over 3000 feet of electrical trenches to install bollard lights and power pedestals around the new Town Park.
- *Old Dillon Reservoir:* Town Engineer manages the ODR budget and capital projects on behalf of the Old Dillon Reservoir Water Authority.
- *Highway 6 Double Roundabout Project:* Managed the consultant preparing the 50% design plans for the double roundabout project on Highway 6 at the intersection with Lake Dillon Drive.

### Engineering Goals for 2023

- Complete bidding phase and construction of the Lodgepole Reconstruction project between the Amphitheater and LaBonte Street.
- Complete storm drainage outfall pipe between Buffalo Street and Highway 6.
- Complete CDOT approval process for the Highway 6 sidewalk project.
- Assist in the remaining construction of Town Park.
- Complete construction of the 2023 asphalt resurfacing projects.
- Work on completing additional GIS layers for the Town utilities and public works mapping for the Town of Dillon.
- Assist planning department with plan review and active private development construction projects.

Planning/ Engineering	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Planning	\$ 130,831	\$ 172,116	\$ 162,774	\$ 275,524	\$ 103,408	60.08%
Engineering	\$ 154,165	\$ 188,252	\$ 191,208	\$ 207,922	\$ 19,670	10.45%
GIS	\$ 4,181	\$ 5,300	\$ 5,300	\$ 5,300	\$ -	0.00%
Training	\$ 338	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	0.00%
General P/E Operations	\$ 56,144	\$ 148,532	\$ 142,231	\$ 147,692	\$ (840)	-0.57%
<b>TOTAL PLANNING/ ENGINEERING</b>	<b>\$ 345,659</b>	<b>\$ 517,950</b>	<b>\$ 505,263</b>	<b>\$ 640,188</b>	<b>\$ 122,238</b>	<b>23.60%</b>

## Events/Recreation



The Town of Dillon's Events Department has the primary goal of planning and executing the highest quality events throughout Dillon to create and stimulate tourism and business within the town's limits while providing our locals and guests with a tremendous experience.

Mission Statement: Bring people to Dillon by promoting it as the center of commerce, culture, and community life for residents and visitors alike by supporting and assessing a diverse annual calendar of special events. The goal of all events is to promote the Town of Dillon's economic vitality and sense of community while seeking to improve the year-round experiences for local residents and visiting guests.

### Goals:

Promote a strong sense of community

Drive sustainable tourism to Dillon by bringing the right guests to town at the right times

Appeal to a diversity of interests

Assist with balancing a year-round economy

Increase sales and lodging tax revenues

Live music and special events are supported through the general fund. Dillon's events strategy was adopted in the 90's to provide density and vibrancy to a deteriorating downtown core area. The Dillon events strategy directly accounts for 32% of general fund revenues and additionally drives substantial sales and lodging tax dollars.

Farmers Market: The Dillon Farmers Market has been operating for over 20 years in town. The Farmers Market is implemented at a near net-zero cost to the town and runs from mid-June through mid-September. Due to Town Park and Sail Lofts construction, the Farmers Market has been located on Lodgepole Street for the past four seasons. The location was highly visible and scenic but came with significant challenges associated with wind, weather, parking and electricity. For 2023, Dillon is very excited to bring the Farmers Market back to the town core in the new Town Park. Dillon anticipates losing 15 vendors due to space limitations for a total of approximately 100 vendors. Due to the space limitation and increased demand, rates will be increased for the 2023 season. The Dillon Farmers Market is Summit County's best farmers market and has established a reputation for being one of the friendliest, best-run markets in the state.

 Picture of people watching amphitheater concert  
*Dillon Amphitheater Concert*

Amphitheater: Dillon has a long history of hosting cultural events along the shores of Lake Dillon thanks to the vision of a dedicated group of residents. The amphitheater was first renovated in the early 90's and again in 2018 to increase ADA accessibility, improve the bathroom experience, better secure the perimeter and improve backstage functionality.

#### Amphitheater Goals:

- Be nationally recognized for programming and production on par with the natural beauty of the location
- Provide diverse programming for residents and guests of Summit County
- Create community in Dillon and Summit County by providing free and affordable entertainment to bring residents together
- Drive sustainable tourism to Dillon by bringing in the right guests at the right times

The Amphitheater has become a destination for many touring acts due to its positive reputation among artists and guests. The events team continues to produce a free concert series funded through sales tax dollars and paid concert revenue. The Town of Dillon works with third-party promoters in order to feature nationally-acclaimed, Grammy-winning artists at little risk to the events and town budget. The 2023 schedule is already in progress and will feature a variety of genres, musicians and programming.

Thanks to the success of the amphitheater, ongoing improvements are continually being explored and addressed. In 2022, Dillon hired Studio Trope to do a facility analysis, and with Council's support, the amphitheater is excited to implement their recommendations in 2023 and beyond to keep up with the live music industry, the needs of touring musicians and improved guest services.

2022 also saw the Dillon Amphitheater being certified as a green business through the State of Colorado, the first music venue in the state to earn this recognition. Dillon doesn't intend to rest on our laurels, so look for even more sustainability efforts to be implemented in 2023 at the Dillon Amphitheater, Dillon Farmers Market and other town events.

Winter animation: For the 2022-23 winter, Dillon is pleased to offer a new holiday lighting experience that will illuminate the downtown core area and feature several large, lighted sculptures throughout town. Dillon will be promoted as a holiday lights destination and the new sculptures will make for social-media worthy photos and memories.

The Dillon Lake Loops launched in winter 2021 with widespread use from locals and visitors averaging 80 people on weekdays and up to 200+ on weekends. In 2022, an ice rink was added, and town hosted the PBR Colorado Pond Hockey Tournament. For winter 2023, the events team is looking to add additional activities including a dedicated ski loop on the ice and a curling

area. The winter animation requires investment in terms of equipment and seasonal employees to maintain the track and additional town amenities.



*Skiing on Dillon Lake Loops on Dillon Reservoir*

Additional Dillon Events: While the Farmers Market and Dillon Amphitheater are our best-known brand pillars, the events team also supports several other community events. These events include but are not limited to: Dillon Clean-up Day, Memorial Day, Movies on the Water, Outdoor Yoga, Lake Dillon Beer Fest, Bike to Work Day, dance nights, Uprise youth programming, Summit School District events and graduations, Lighting of Dillon and the Dillon Holiday Celebration.

For 2023, Dillon is also adding a new recreation department, which will be adding events and programming to the newly redeveloped Town Park, the Dillon Disc Golf Course and the Dillon Nature Preserve. The recreation and events departments look forward to offering new and unique recreation programming for Dillon’s residents and guests and look forward to partnering with Dillon’s business community and non-profits to make these a reality.

Events/Recreation	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Town Party	\$ -	\$ -	\$ -	\$ 1,250	\$ 1,250	0.00%
Clean Up Day	\$ 2,610	\$ 8,278	\$ 5,984	\$ 7,630	\$ (648)	-7.83%
Dance Nights	\$ 932	\$ -	\$ 1,612	\$ 1,757	\$ 1,757	0.00%
Lake Dillon Beer Festival	\$ 76	\$ 28,972	\$ 39,507	\$ 41,511	\$ 12,539	43.28%
July 4th	\$ 252	\$ 12,820	\$ 1,519	\$ 3,047	\$ (9,773)	-76.23%
Memorial Day	\$ 724	\$ 2,592	\$ 6,349	\$ 5,764	\$ 3,172	122.38%
Staff Events	\$ 109	\$ 1,500	\$ -	\$ 1,500	\$ -	0.00%
Farmers Market	\$ 82,865	\$ 104,450	\$ 100,259	\$ 108,914	\$ 4,464	4.27%
Holiday Lighting	\$ 9,290	\$ 10,186	\$ 10,755	\$ 14,745	\$ 4,559	44.76%
Town Concerts	\$ 1,811,024	\$ 4,655,450	\$ 5,253,519	\$ 4,755,550	\$ 100,100	2.15%
Volunteers	\$ 1,789	\$ 1,120	\$ 1,129	\$ 1,141	\$ 21	1.88%
Misc Events	\$ 172,070	\$ 81,000	\$ 136,850	\$ 115,500	\$ 34,500	42.59%
Training	\$ 3,550	\$ 7,550	\$ -	\$ 2,000	\$ (5,550)	-73.51%
General Events/Recreation Operations	\$ 103,637	\$ 166,106	\$ 188,448	\$ 192,950	\$ 26,844	16.16%
Recreation	\$ -	\$ -	\$ -	\$ 410,000	\$ 410,000	0.00%
<b>TOTAL EVENTS/ RECREATION</b>	<b>\$ 2,188,928</b>	<b>\$ 5,080,024</b>	<b>\$ 5,745,931</b>	<b>\$ 5,663,259</b>	<b>\$ 583,235</b>	<b>11.48%</b>

## Public Safety



### Introduction:

The Dillon Police Department's philosophy is to provide high quality, logic-based, goal-oriented police services to the citizens, business owners, and guests to the town and surrounding areas. We will be a strong contributing organization to the law enforcement community in Summit County. Our team members emphasize service to others, ethical behaviors, leadership, and accountability.

### Personnel:

Our staffing level for the department is seven (7) Police Officers, two (2) Detectives that fill in patrol, when necessary, two (2) Police Sergeants, an Administrative Assistant, and the Police Chief. We continue to partner with the Colorado Rangers and other local law enforcement agencies for many special events.



Detective Ryan Rice and  
Officer Chris Scherr

Over the course of 2022, we have worked hard to professionally answer calls for service, train, and continue to focus our attention to officer health & wellness. We continue to experience high levels of support from our community, always prioritizing our involvement in events and interactions in every aspect of our community.

We have been successful in retaining and empowering the best possible team members. A previous part-time position was made into a full-time position, and we will fill that position. While many Law Enforcement agencies in the area have had extremely low staffing numbers, we have not had any openings until the last position was added.

The future will always have challenges with housing availability, competitive pay ranges and employees' willingness to live in mountain communities. We strive to place a high emphasis on an applicant's potential for producing quality work, their potential for learning, emotional intelligence, and their fit within the existing team, both within the department and the community.

### Equipment, Training and Services:

The department continues to monitor trends in law enforcement from around the country and create a vision for the future. We focus our training on realistic, current practices, and is one of the most important things we do. It is of no surprise the cost of good training is expensive and



we strive to be good stewards of public money. We regularly utilize free and grant funded training, when possible, to help offset costs, and provide the best training available.

We obtain appropriate and necessary equipment to provide our officers with the right tools to meet community and agency expectations, while remaining committed to providing professional basic police services that ensure a healthy quality of life for our citizens, business owners, and visitors.

Public Safety	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Patrol	\$ 1,117,071	\$ 1,203,815	\$ 1,198,997	\$ 1,401,306	\$ 197,491	16.41%
Investigations	\$ 7,724	\$ 9,000	\$ 9,000	\$ 9,000	\$ -	0.00%
Communications	\$ 152,940	\$ 165,224	\$ 157,449	\$ 193,664	\$ 28,440	17.21%
Court	\$ 58,538	\$ 65,000	\$ 79,722	\$ 80,000	\$ 15,000	23.08%
Training	\$ 38,343	\$ 15,600	\$ 28,268	\$ 15,600	\$ -	0.00%
General PS Operations	\$ 267,788	\$ 317,792	\$ 315,130	\$ 331,100	\$ 13,308	4.19%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 1,642,404</b>	<b>\$ 1,776,431</b>	<b>\$ 1,788,566</b>	<b>\$ 2,030,670</b>	<b>\$ 254,239</b>	<b>14.31%</b>

**Conclusion:**

In 2023 we are looking forward to working with a highly motivated team, who are eager to combine time-tested procedures, new techniques, and technology to continually improve the level of service we provide to our community. We will not ever be idle as the world around is ever changing, and we will train hard, act professionally, and continue to develop within the change.

## Marketing

The Marketing & Communications Department's goal is to promote the Town of Dillon, drive lodging and sales tax revenue by attracting tourists and serving locals, and to enhance Dillon's public image through the use of Dillon's brand position. Dillon's marketing efforts are focused on content development and distribution strategies, leveraging Dillon's brand, and leaning into our brand pillars - Dillon Amphitheater, Dillon Marina, and Dillon Farmers Market - in order to raise awareness of Dillon as a unique and vibrant mountain community. For 2023, the marketing focus will be on bringing the right guests to Dillon at the right times.

Another goal of the marketing and communications department is to ensure that pertinent and newsworthy information is disseminated correctly and in a timely manner to media outlets. From event communication to emergency notices, the town prioritizes keeping residents, guests and the community informed.

### Marketing & Communications:

- Maintain a fiscally-responsible approach to marketing and advertising efforts to maximize our exposure in local and regional markets
- Freshen up the Dillon brand to breathe life into new marketing and communications campaigns and leverage the Dillon brand across all channels to create a consistent look and brand identity
- Develop engaging content to be utilized on the website, social channels and in advertising
- Continue to improve townofdillon.com and dillonamphitheater.com with a focus on driving tourism and economic development, plus enhance the separate subsite for municipal functions and easy access to agendas, meetings, and community communications
- Support new recreation department through robust marketing and communications programs
- Partner with Town of Silverthorne and Colorado Tourism Office on co-op marketing opportunities
- Maintain efforts to reduce placements in various local print publications and "rack" magazines and instead focus on a handful of key publications. Most notably, Dillon will continue to have a strong presence in the Summit Daily News.
- Continue multi-media marketing efforts using digital, print, broadcast, radio, out of home (buses, digital sign), posters, web and social media.
- Enhance public relations strategies to promote the town, marina and business activities within the town. The use of press releases and social media combined with good relationships with local reporters has generated numerous articles and "earned" press mentions. Being informed of what local businesses are doing and decisions that town council has made ensures that we are able to keep the media well-informed of all current happenings in town.

A big focus for 2023 will be to revamp and re-energize the Dillon brand. The town will continue to use the Dillon logo and create new energy around the brand identity through the use of new advertising templates, images, fonts and colors. This brand rollout will happen in early 2023 and will be used across departments and marketing platforms. Having a consistent brand identity leads to brand recognition and brand loyalty.

Another big push for 2023 will be to revitalize Dillon’s digital marketing strategies to maximize the effectiveness and ROI of marketing dollars while exploring new opportunities for reaching our target audiences.

Marketing	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Marketing	\$ 97,277	\$ 147,100	\$ 181,895	\$ 174,550	\$ 27,450	18.66%
Training	\$ 396	\$ 1,750	\$ 1,750	\$ 6,600	\$ 4,850	277.14%
General Marketing Operations	\$ 242,556	\$ 189,061	\$ 185,486	\$ 185,415	\$ (3,646)	-1.93%
<b>TOTAL MARKETING</b>	<b>\$ 340,229</b>	<b>\$ 337,911</b>	<b>\$ 369,131</b>	<b>\$ 366,565</b>	<b>\$ 28,654</b>	<b>8.48%</b>

Finally, the marketing and communications department will look to support and promote the new Town of Dillon recreation department through the use of strategic communications and public relations.

## Public Works

**Yearly Operations:** The Maintenance division of public works is a service-oriented division tasked with the responsibility of repairing, maintaining, and upgrading publicly owned roadways, parking lots, facilities and equipment. The Town of Dillon has close to 20 miles of lanes of roadway, 4 miles of bike path, 24 parking lots, 8 buildings/structures, and 75 vehicles/pieces of equipment utilized by five separate departments/divisions. Our goal is to provide to the public, both residents and guests alike, safe, well-maintained streets, lots, facilities, and equipment. The Maintenance division is a diverse and talented group of people with skills and certification in equipment operation and repair, road construction and repair, utility installation and repair, plumbing, carpentry and electrical repair. The public works director and staff provide the management, planning, direction and over-sight on all operations.

**Winter Operations:** During the winter, the Maintenance division's main objective is to ensure that all roadways, bike paths, sidewalks and lots are plowed, sanded and safe. Staff is on the job from 4:00am-6:00pm, with the remaining hours covered by on-call personnel. Maintenance utilizes a variety of equipment to meet this demand, including plow trucks, front end loaders, backhoes, motor graders, sidewalk machines and snow hauling trucks. Maintenance also uses a variety of products depending on conditions, including sand, salt sand, and liquid deicer. Daily operations include clearing/sanding, de-icing, crowding/push back, hauling to storage sites, and drainage clearing. Many areas of town lack adequate snow storage and, consequently, the division hauls snow from many areas throughout the town.

**Summer Operations:** Summer is typically the busiest time of the year for the maintenance department. The main focus in the summer is street repair and maintenance, parking lot repair and maintenance, bike path maintenance, and special projects. Work on streets and lots includes asphalt repairs and maintenance, sign repairs and replacement, striping, sweeping operations and dust control, concrete repair, storm drain cleaning, drainage work, and lighting repair and maintenance. Maintenance is also involved in capital construction projects, street preparation for contractor jobs, and other special projects.

**Facility Maintenance:** Maintenance provides year-round facility maintenance for the Town Hall and Police Department, Old Town Hall, Town Park facilities, Maintenance Shop, Marina Park facilities, Amphitheatre and Concession Stand. Routine maintenance for these facilities includes cleaning, painting, plumbing repairs, electrical repairs and lighting, heating and cooling, and carpentry. Capital projects can be done in-house and include facility construction and limited remodeling.

**Assistance to Others:** Maintenance also provides assistance to other departments, including the Police Department, Administration, Marina, Events and Marketing, and the Water & Sewer Department.

**Goals:** The maintenance division of public works looks forward to another successful year of needed routine maintenance to the town's infrastructure. The maintenance division takes tremendous pride in the quantity and quality of the services we provide and the professionalism of our division.

Public Works	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Street Maintenance	\$ 205,584	\$ 330,446	\$ 228,756	\$ 353,059	\$ 22,613	6.84%
Parking Lot Maint		\$ 41,727	\$ 30,935	\$ 58,038	\$ 16,311	39.09%
Holiday Lighting	\$ 108,334	\$ 102,413	\$ 109,593	\$ 109,826	\$ 7,413	7.24%
Snow Removal	\$ 144,922	\$ 253,238	\$ 249,231	\$ 296,662	\$ 43,424	17.15%
Vehicle/Equipment	\$ 147,811	\$ 165,851	\$ 220,079	\$ 187,246	\$ 21,395	12.90%
Storm Sewer	\$ 17,600	\$ 10,946	\$ 5,946	\$ 21,481	\$ 10,535	96.25%
Training	\$ 1,689	\$ 6,125	\$ 2,000	\$ 7,000	\$ 875	14.29%
General PW Operations	\$ 304,080	\$ 280,249	\$ 296,744	\$ 322,152	\$ 41,903	14.95%
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 930,020</b>	<b>\$ 1,190,995</b>	<b>\$ 1,143,284</b>	<b>\$ 1,355,464</b>	<b>\$ 164,469</b>	<b>13.81%</b>

Projects for 2023 include:

- Lodgepole Street Reconstruction
- HWY 6 Sidewalk Installation from Evergreen to Lookout Ridge Rd
- Scheduled Asphalt Overlays
- Scheduled Recreation Path Repairs
- Facility Improvement Projects
- Amphitheater Facility Improvement Projects
- Complete Facility Security Improvement Project

## Buildings/Parks

The Buildings & Grounds division of Public Works is a service-oriented division with the responsibility of maintaining the Town’s parks, landscaping, and facilities for the use and enjoyment of Town residents and guests alike. Buildings & Grounds is committed to continually finding ways to beautify the Town through landscape improvements and new installations. The Town of Dillon has two public parks and picnic areas, two public restroom facilities, three landscaped entrances, two landscaped highway median sections, four tennis courts, two playground parks, one baseball field, one basketball court, two bocce ball courts, and five pocket parks. In addition, Buildings & Grounds crews are also responsible for the care of the Dillon Cemetery, Nature Preserve and Town Center. The Public Works Director and staff provide the management, planning, direction and over-sight on all operations.

**Summer Operations:** After all facilities are initialized and brought online in the spring, the Buildings & Grounds division is kept busy with daily, weekly, and monthly maintenance tasks. Daily tasks include trash pickup at all facilities and parks, restroom cleaning and stocking, landscape bed care and flower planting, park and playground inspections, irrigation checks and repairs, and hand watering. Weekly duties include mowing and weed eating, dragging and lining the baseball field for Little League, weed pulling, tennis court maintenance, and restroom wash downs. Monthly tasks include documented playground safety checks, turf aeration, fertilization, Nature Preserve trail checks, facility inspections, and forestry related tasks and projects.

Buildings/Parks	2021 Actuals	2022 Budget	2022 Estimates	2023 Budget	Amount Difference	% Diff
Town Hall	\$ 64,687	\$ 89,107	\$ 81,006	\$ 95,956	\$ 6,849	7.69%
Maintenance Shop	\$ 48,452	\$ 60,290	\$ 51,079	\$ 57,716	\$ (2,574)	-4.27%
Town Park	\$ 11,858	\$ 32,162	\$ 20,099	\$ 40,438	\$ 8,276	25.73%
Marina Park	\$ 65,655	\$ 41,127	\$ 44,077	\$ 42,522	\$ 1,395	3.39%
Amphitheater	\$ 135,461	\$ 103,689	\$ 92,353	\$ 91,768	\$ (11,921)	-11.50%
Nature Preserve	\$ 3,234	\$ 3,378	\$ 3,640	\$ 3,922	\$ 544	16.10%
Rec Path	\$ 3,257	\$ 1,874	\$ 1,464	\$ 2,092	\$ 218	11.63%
Landscaping	\$ 52,290	\$ 58,047	\$ 59,131	\$ 58,016	\$ (31)	-0.05%
Cemetery	\$ 10,843	\$ 11,566	\$ 10,830	\$ 13,208	\$ 1,642	14.20%
Town Center	\$ 63,008	\$ 49,619	\$ 48,580	\$ 55,344	\$ 5,725	11.54%
Forestry	\$ 240	\$ 1,102	\$ 1,147	\$ 1,205	\$ 103	9.35%
Weed Control	\$ 8,765	\$ 10,500	\$ 4,636	\$ 10,500	\$ -	0.00%
Training	\$ 61	\$ 6,875	\$ -	\$ 6,875	\$ -	0.00%
Recycling	\$ 970	\$ 165	\$ -	\$ 3,000	\$ 2,835	1718.18%
Bus Stop	\$ 447	\$ 400	\$ 211	\$ 500	\$ 100	25.00%
General BP Operations	\$ 126,056	\$ 127,421	\$ 122,210	\$ 156,852	\$ 29,431	23.10%
<b>TOTAL BUILDING/PARKS</b>	<b>\$ 595,284</b>	<b>\$ 597,322</b>	<b>\$ 540,463</b>	<b>\$ 639,913</b>	<b>\$ 42,591</b>	<b>7.13%</b>

**Capital Projects:** Every year, the Buildings & Grounds crews work on countless landscape improvement projects, in an effort to make the Town more beautiful.

Projects for 2023 include:

- Finalize Town Park landscaping
- Continued Amphitheater Improvements
- Town Center Connectivity and Landscaping
- Multi-modal Trail Master Plan
- Cemetery Landscaping/Entry Improvements
- Disc Golf Course Improvements

---

# DEBT

---



## Town of Dillon Debt Service

The Town's total outstanding debt as of 12/31/22 is \$16,658,646. In 2023, total debt payments are \$1,522,672 between the Capital Fund, Street Fund, Water Plant Investment Fund and Marina Fund. Below is a summary of each debt and the debt repayment schedule.

The Town entered into a lease purchase agreement to fund improvements to the amphitheater in December 2015. This agreement also refinances the existing Marina lease agreement. The Capital Fund pays 66% of the payments, which are outlined below. The interest rate is 3.55% and the lease will expire in 2034.

### 2015 Lease Purchase Agreement

Year	Principal	Interest	Total
2023	\$167,526	\$147,626	\$315,152
2024	\$173,656	\$141,496	\$315,152
2025-2034	\$3,836,800	\$998,090	\$4,834,890
Totals	\$4,177,982	\$1,287,212	\$5,465,194

The Town refinanced the 2008 bonds in 2017. The bonds still mature on December 1, 2028 but the interest rate was reduced from a range of 3.25% to 5% to a fixed rate of 2.18% over the remaining term.

The Town refinanced the 2010 bonds in 2015. The bonds still mature on December 1, 2030 with an interest rate of 2.73% over the remaining term.

The Town refinanced the 2015 bonds in 2020 and issued an additional \$3 million for reconstruction of Tenderfoot and Lodgepole Streets. The 2020 bonds mature on December 1, 2035 with an interest rate of 1.91% over the remaining term.

Street Improvement Fund							
Sales Tax Revenue Bonds, Series 2017 Original Debt Issue \$5,000,000				Sales Tax Revenue Bonds, Series 2020 Original Debt Issue \$5,386,000			
Year	Principal	Interest	Total	Year	Principal	Interest	Total
2023	395,000	54,282	449,282	2023	131,000	98,193	229,193
2024	400,000	45,671	445,671	2024	133,000	95,691	228,691
2025-2028	<u>1,695,000</u>	<u>93,304</u>	<u>1,788,304</u>	2025-2028	<u>4,877,000</u>	<u>688,001</u>	<u>5,565,001</u>
Totals	2,490,000	193,257	2,683,257	Totals	5,141,000	881,885	6,022,885

Sales Tax Revenue Bonds, Series 2015 Original Debt Issue \$2,050,000			
Year	Principal	Interest	Total
2023	135,000	32,624	167,624
2024	140,000	28,938	168,938
2025-2030	<u>920,000</u>	<u>89,954</u>	<u>1,009,954</u>
Totals	1,195,000	151,516	1,346,516

The 2009 Colorado Water Conservation Board loan proceeds were used to fund the expansion of the Old Dillon Reservoir. The loan repayments began in 2015 upon completion of the Old Dillon Reservoir. The interest rate is 4% and will be paid in full in 2045.

The Town obtained a loan from the Colorado Water Resources and Power Development Authority using the Drinking Water Revolving Fund for the replacement of the water storage tank in 2015. The interest rate is 2% and will be paid in full in 2035.

Water Enterprise Fund - Debt Service Schedules							
2009 CWCB Loan, Old Dillon Reservoir Original Debt Issue \$1,515,000				Drinking Water Revolving Fund Original Debt Issue \$1,800,000			
Year	Principal	Interest	Total	Year	Principal	Interest	Total
2022	41,349	46,264	87,613	2022	85,694	25,854	111,548
2023	43,003	44,610	87,613	2023	87,416	24,132	111,548
2024-2045	<u>1,072,244</u>	<u>430,090</u>	<u>1,502,334</u>	2024-2035	<u>1,137,065</u>	<u>142,739</u>	<u>1,279,804</u>
Totals	1,156,596	520,964	1,677,560	Totals	1,310,175	192,725	1,502,900

The Marina Fund is responsible for 34% of the Lease Purchase Agreement entered into in order to refinance the marina portion and take out additional funds for the amphitheater. The lease proceeds funded the slope stabilization at the marina in 2010. The interest rate is 3.55% and is paid in full in 2030.

<i>Lease Purchase Agreement</i> <i>Original Debt Issued \$2,200,000</i>				
Year	Principal	Interest	Total	
2022	\$121,499	\$40,761	\$162,260	
2023	\$125,945	\$36,315	\$162,260	
2024-2030	<u>\$940,449</u>	<u>\$115,863</u>	<u>\$1,056,312</u>	
Total	<u>\$1,187,893</u>	<u>\$192,939</u>	<u>\$1,380,832</u>	

# Lease Purchase Disclosure Schedule

*TOWN OF DILLON*  
*29-1-103(3) (d) C.R.S.*  
*2023 Budget*

A. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY:

\$ 477,412

B. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ 6,846,026

C. THE TOTAL AMOUNT TO BE EXPENDED DURING THE ENSUING FISCAL YEAR FOR PAYMENT OBLIGATIONS UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY:

\$ --

D. THE TOTAL MAXIMUM PAYMENT LIABILITY UNDER ALL LEASE-PURCHASE AGREEMENTS OTHER THAN THOSE INVOLVING REAL PROPERTY OVER THE ENTIRE TERMS OF SUCH AGREEMENTS, INCLUDING ALL OPTIONAL RENEWAL TERMS:

\$ --

**RESOLUTION NO. 62-22**  
**Series of 2022**

**A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF DILLON, COLORADO, ADOPTING THE BUDGET FOR THE TOWN OF DILLON, COLORADO, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023 AND SUMMARIZING THE REVENUES AND EXPENDITURES FOR EACH FUND.**

**WHEREAS**, the Town Manager, designated to prepare the annual budget for Dillon, Colorado, for the fiscal year ending December 31, 2023, has prepared said budget and submitted it to the Town Council, and;

**WHEREAS**, upon due and proper notice said proposed budget was opened for public inspection at a designated place and the Town Council held a public hearing on November 1, 2022, public notice was published in accordance with state statute, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DILLON, COLORADO, AS FOLLOWS:**

Section 1. That in the annual budget for 2023 estimated revenues for the various funds of the Town of Dillon, Colorado are:

See Exhibit A attached hereto and incorporated herein by this reference.

Section 2. That in the annual budget for 2023 the estimated expenditures for each fund of the Town of Dillon, Colorado are:

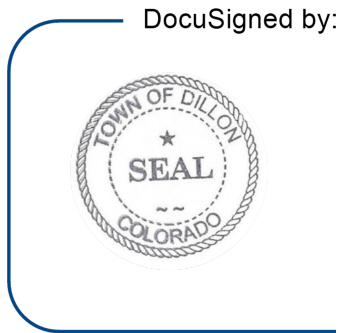
See Exhibit A attached hereto and incorporated herein by this reference.

Section 3. That in the annual budget for 2023 the estimated "Emergency Reserve," consisting of 3% of 2023 fiscal year spending excluding bonded debt service is \$567,326.

Section 4. That the budget for the Town of Dillon, Colorado, for the fiscal year ending December 31, 2023 as heretofore submitted to the Town Council by the Town Manager, and as changed and amended by said Town Council, is hereby adopted and approved for the Town of Dillon, Colorado, for said 2023 budget year.

Section 5. That the budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public record of the Town.

**APPROVED AND ADOPTED THIS 6<sup>TH</sup> DAY OF DECEMBER, 2022 BY THE TOWN COUNCIL FOR THE TOWN OF DILLON, COLORADO.**



**TOWN OF DILLON**  
a Colorado municipal corporation

DocuSigned by:  
*Carolyn Skowyr*  
By: \_\_\_\_\_  
A5699C080DFD487 ...  
Carolyn Skowyr, Mayor

ATTEST:

DocuSigned by:  
*Adrienne Stuckey*  
By: \_\_\_\_\_  
B547C520A615476 ...  
Adrienne Stuckey, Town Clerk

**TOWN OF DILLON**  
**2023 Budget**  
**Exhibit A - Combining Balance Sheet**

	<u>General Fund</u>	<u>Capital Imp Fund</u>	<u>Street Imp Fund</u>	<u>Water Funds</u>	<u>Sewer Funds</u>	<u>Marina Fund</u>	<u>Parking Fund</u>	<u>Conservation Trust Fund</u>	<u>Housing Initiative 5A Fund</u>	<u>Cemetery Perpetual Care Fund</u>	<u>TOTAL</u>
<b>Beginning Balance</b>	2,971,315	1,516,778	2,191,400	2,193,762	2,264,273	1,071,846	160,229	71,252	5,340,818	182,771	17,964,444
<b>Revenues</b>											
Revenues	14,468,512	2,551,701	1,787,042	1,229,566	1,046,403	2,194,790	159,469	13,643	1,109,835	6,900	24,567,861
Transfers In	<u>-</u>	<u>524,000</u>	<u>-</u>	<u>110,000</u>	<u>38,000</u>	<u>732,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,404,000</u>
<b>Total Revenues</b>	<u>14,468,512</u>	<u>3,075,701</u>	<u>1,787,042</u>	<u>1,339,566</u>	<u>1,084,403</u>	<u>2,926,790</u>	<u>159,469</u>	<u>13,643</u>	<u>1,109,835</u>	<u>6,900</u>	<u>25,971,861</u>
<b>Expenditures</b>											
Expenditures	12,999,137	4,357,010	3,646,898	1,642,920	1,384,558	3,408,604	-	-	199,916	50,000	27,689,043
Transfers Out	<u>1,362,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,404,000</u>
<b>Total Expenditures</b>	<u>14,361,137</u>	<u>4,357,010</u>	<u>3,646,898</u>	<u>1,642,920</u>	<u>1,384,558</u>	<u>3,450,604</u>	<u>-</u>	<u>-</u>	<u>199,916</u>	<u>50,000</u>	<u>29,093,043</u>
<b>Rev Over (Under) Exp</b>	<u>1,469,375</u>	<u>(1,281,309)</u>	<u>(1,859,856)</u>	<u>(303,354)</u>	<u>(300,155)</u>	<u>(523,814)</u>	<u>159,469</u>	<u>13,643</u>	<u>909,919</u>	<u>(43,100)</u>	<u>(3,121,182)</u>
<b>Reserves Unrestricted</b>	-	-	-	11,155	-	-	-	-	-	115,202	126,357
<b>Reserves, Restricted</b>	<u>2,596,784</u>	<u>-</u>	<u>-</u>	<u>257,817</u>	<u>206,767</u>	<u>505,401</u>	<u>-</u>	<u>-</u>	<u>6,250,737</u>	<u>13,654</u>	<u>9,831,160</u>
<b>Available Cash Balance</b>	<u>481,906</u>	<u>235,469</u>	<u>331,544</u>	<u>1,621,436</u>	<u>1,757,351</u>	<u>42,631</u>	<u>319,698</u>	<u>84,895</u>	<u>-</u>	<u>10,815</u>	<u>4,885,745</u>

**RESOLUTION NO. 63-22  
SERIES OF 2022**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES  
FOR THE TAXABLE YEAR 2022 TO HELP DEFRAY THE  
COSTS OF MUNICIPAL GOVERNMENT FOR THE TOWN  
OF DILLON, COLORADO FOR THE 2023 BUDGET YEAR.**

**WHEREAS**, the Town Council of the Town of Dillon has adopted the annual budget in accordance with the Local Government Budget Law on December 6, 2022 and;

**WHEREAS**, the amount of money necessary to balance the budget for the general operating expenses is \$261,962 and;

**WHEREAS**, the valuation for assessment for the taxable year of 2022 for the Town of Dillon as certified by the County Assessor is \$84,969,680.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DILLON, COLORADO, AS FOLLOWS:**

Section 1. That for the purpose of defraying general operating expenses of the Town of Dillon during the 2023 budget year, there is hereby levied a tax of 3.351 mills upon each dollar of the total assessed valuation of all taxable property within the Town of Dillon for the taxable year 2022.

Section 2. To levy a temporary tax rate reduction of 0.268 mills.

Section 3. That for the purpose of defraying general operating expenses of the town of Dillon during the 2023 budget year, to include the temporary tax rate reduction, there is hereby levied a total tax of 3.083 mills upon each dollar of the total assessed valuation for all taxable property within the Town of Dillon for the taxable year 2022.

Section 4. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Summit County, Colorado, the total tax levy for the Town of Dillon, Colorado, as is herein set forth.

**APPROVED AND ADOPTED THIS 6<sup>TH</sup> DAY OF DECEMBER, 2022 BY THE TOWN COUNCIL FOR THE TOWN OF DILLON, COLORADO.**



**TOWN OF DILLON**  
a Colorado municipal corporation

DocuSigned by:  
*Carolyn Skowyr*  
By: \_\_\_\_\_  
A5699C080DFD487...  
Carolyn Skowyr, Mayor

ATTEST:

DocuSigned by:  
*Adrienne Stuckey*  
By: \_\_\_\_\_  
B547C520A615476...  
Adrienne Stuckey, Town Clerk

**RESOLUTION NO. 64-22**  
**Series of 2022**

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO  
DEFRAY EXPENSES AND LIABILITIES OF THE TOWN OF  
DILLON, COLORADO FOR THE 2023 BUDGET YEAR.**

**WHEREAS**, the Town Council has adopted the annual budget for the Town of Dillon for the 2023 budget year in accordance with applicable law, and;

**WHEREAS**, the Town Council has, by Resolution, made the proper tax levy and has made provisions for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budget, and;

**WHEREAS**, the Town Council is now desirous of making appropriations for the ensuing fiscal year:

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DILLON, COLORADO, AS FOLLOWS:**

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, including fund to fund transfers, for the purposes stated:

General Fund	\$14,361,137
Capital Improvement Fund	4,357,010
Street Improvement Fund	3,646,898
Enterprise Funds:	
Water Fund	1,642,920
Sewer Fund	1,384,558
Marina Fund	3,450,604
Special Revenue Funds:	
Parking Escrow Fund	0
Cemetery Perpetual Care Fund	50,000
Conservation Trust Fund	0
Housing Initiative 5A	<u>199,916</u>
 GRAND TOTAL	 <u>\$29,093,043</u>



**APPROVED AND ADOPTED THIS 6<sup>TH</sup> DAY OF DECEMBER, 2022 BY THE TOWN COUNCIL FOR THE TOWN OF DILLON, COLORADO.**

**TOWN OF DILLON**  
a Colorado municipal corporation

DocuSigned by:  
By: Carolyn Skowyrá  
Carolyn Skowyrá, Mayor

ATTEST:

DocuSigned by:  
By: Adrienne Stuckey  
Adrienne Stuckey, Town Clerk

