

**TOWN OF DILLON
DILLON URBAN RENEWAL AUTHORITY
REGULAR MEETING**

Tuesday, November 21, 2017

8:06 p.m.

Dillon Town Hall

CALL TO ORDER & ROLL CALL

A regular meeting of the Dillon Urban Renewal Authority was held on Tuesday, November 21, 2017, at Dillon Town Hall, 275 Lake Dillon Drive. Chairman Burns called the meeting to order at 8:06 p.m. and the following Commissioners answered roll call: Brad Bailey, Kyle Hendricks, Mark Nickel, Carolyn Skowyra, and Tim Westerberg. Commissioner Barchers was absent (excused). Staff members present were: Kerstin Anderson, Marketing and Communications Director; Dan Burroughs, Town Engineer; Carri McDonnell, Acting Town Manager; and Jo-Anne Tyson, Town Clerk.

APPROVAL OF AGENDA

There being no changes to the agenda, it will stand approved as presented.

APPROVAL OF CONSENT AGENDA

Commissioner Bailey moved to approve the following consent agenda:

- a. Minutes of Regular Meeting of November 7, 2017

Commissioner Westerberg seconded the motion which passed unanimously upon roll call vote.

CONSIDERATION OF RESOLUTION 05-17, SERIES OF 2017

A RESOLUTION OF THE DILLON URBAN RENEWAL AUTHORITY APPROVING AMENDMENT NO. 2 TO AGREEMENT FOR DISPOSITION AND DEVELOPMENT.

Town Engineer Dan Burroughs reported that an Agreement for Disposition and Development with Dillon Ridge Investments for Lots 16R, 17A & B was approved on August 15, 2017. The Schedule of Performance, Exhibit C was amended at the October 17, 2017 meeting to adjust dates based on closing. Mr. Burroughs stated that this resolution amends the Agreement for Disposition and Development to replace Exhibit C, Schedule of Performance with the following changes:

- Number 5 – approval of development agreement was changed from prior to closing to prior to building permit. The development agreement is not currently completed and will not be done prior to closing. Staff will continue to work on the development agreement with legal counsel for Town Council's agreement prior to issuing the building permit for phase I.
- Number 8 – closing was changed from November 17 to November 22.
- Number 9 – developer applies for building permit phase I was added to be accomplished on or before November 30, 2017. The developer cannot apply for a building permit until they have possession of the property.
- Number 10 – commencement of construction phase I was changed from November 30, 2017 to on or before January 31, 2018. Commencement of construction is defined in the

agreement as issuance of a building permit.

- Number 12 – developer applies for building permit phase II was added to be accomplished on or before May 31, 2019
- Number 13 – commencement of construction phase II was changed from June 29, 2018 to July 31, 2019.

The amendment approved in October 2017, did not consider that the building permit could not be applied for, or issued prior to the closing of the land. Based on the new dates for applying for a building permit, the commencement of construction dates were also changed. The developer anticipates breaking ground no later than May 2018 for phase I, weather dependent. Phase II will begin once the units in Phase I are completed and sold.

Commissioner Nickel moved to approve DURA Resolution No. 05-17, Series of 2017.
Commissioner Westerberg seconded the motion which passed unanimously upon roll call vote.

ADJOURNMENT

There being no further business, Chairman Burns declared the meeting adjourned at 8:14 p.m.

Respectfully submitted by:

Jo-Anne Tyson, CMC/MMC, Town Clerk